



**SuryaJyoti Life Insurance Company Limited**

**17<sup>th</sup>  
ANNUAL REPORT  
2080/81**





# SuryaJyoti

जीवनको लाइ

# विषयसूची

कर्मचारीको परिचय.....	1
१७ औं वार्षिक साधारण सभाको सूचना.....	4
साधारण सभा सर्वबैठी सामान्य जानकारी.....	5
प्रोत्स्थी फारम .....	6
अध्यक्षज्यूको मन्तव्य .....	9
प्रमुख कार्यकारी अधिकृतज्यूको मन्तव्य .....	11
संचालक समिति.....	12
Board of Directors .....	13
Executive Committee .....	14
Management Team.....	15
Province Head.....	17
संचालक समितिको वार्षिक प्रतिवेदन .....	18
संस्थागत सुशासन सर्वबैठी वार्षिक अनुपालना प्रतिवेदन.....	28
Human Resource Activities.....	37
Organizational Structure .....	39
Business Model .....	40
Risk Management Framework .....	42
Communication and Grievance Handling Mechanism.....	43
Awards And Recognition .....	44
CSR & Events.....	47
Financial Highlights .....	68
बीमा योजनाहरू.....	182
शारण सञ्जाल.....	194



**SuryaJyoti**

जीवनको लागि

# COMPANY PROFILE





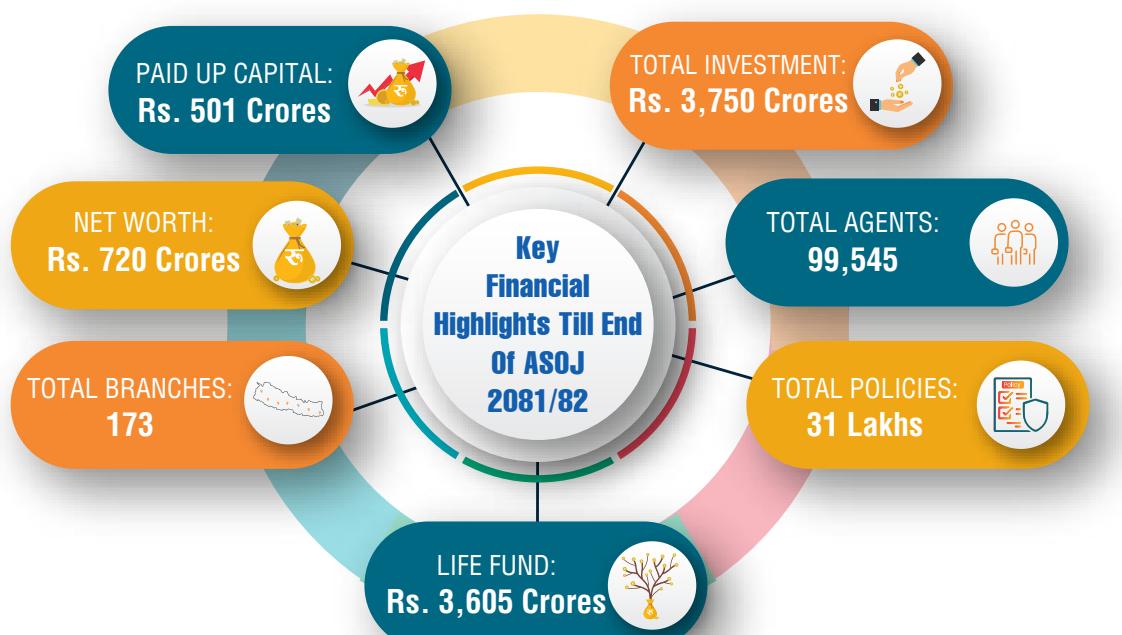
# SuryaJyoti

जीवनको लाभ

SuryaJyoti Life Insurance Co. Ltd. Life emerged through Nepal's first and historic merger between two successful life insurers, Surya Life Insurance Co. Ltd. and Jyoti Life Insurance Co. Ltd, and commenced joint operations from 22<sup>nd</sup> December, 2022. The synergy generated and capitalized through the amalgamation has transformed SuryaJyoti Insurance Life Co. Ltd. into one of the largest life insurers in terms of Capital Base, Total Investments, Life Fund, Branch Outlets, Agency Network, and Policyholders.

SuryaJyoti has established itself as one of the fastest-growing life insurers with unique product offerings and created a robust operational foundation capable of processing higher business volumes while minimizing risks.

SuryaJyoti now has 173 full-fledged branches capable of rendering a complete plethora of services to its policyholders and agents. The company is also ISO 9001:2015 certified, thus adhering to international best practices for prudent management. SuryaJyoti also has some of the most unique product offerings in the Nepali life insurance industry and provides the most extensive Critical Illness Coverage to date, covering 35 various critical illnesses for a coverage of up to Rs. 5 Million.



# VISION

Establish the standard of excellence in the life insurance industry.

# MISSION

- To exceed customer expectations by providing innovative products and services
- To develop agents into knowledgeable financial advisors
- To be the best employer fostering a highly professional and meritocratic environment.
- To be an entrusted brand with the highest standard of integrity
- To be financially robust and maximize value for all stakeholders
- To contribute towards the betterment of the society
- To be a good corporate citizen actively participating in the economic development of the nation

# CORE VALUE



**सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेड**  
रजिस्टर्ड कार्यालय, विराटनगर - ७, मोरड  
कर्पोरेट कार्यालय: शान्ता प्लाजा, ज्ञानेश्वर, काठमाण्डौ Email: [info@suryajyotilife.com](mailto:info@suryajyotilife.com)

**सत्राँ वार्षिक साधारण सभा सर्वबन्धी सूचना**  
प्रथम पटक प्रकाशित मिति: २०८१/०८/१५

आदरणीय शेयरधनी महानुभावहरू,  
यस कम्पनीको मिति २०८१/०८/१४ गते शुक्रबार (तदनुसार २९ नोभेम्बर २०२४) का दिन बसेको संचालक समितिको ३८७ औं बैठको निर्णय बमोजिम कम्पनीको सत्राँ वार्षिक साधारण सभा निम्न विषयहरूमा छलफल तथा निर्णय गर्नका लागि देहाय बमोजिमको मिति, स्थान र समयमा बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ।

**सभा हुने मिति, स्थान र समय:**

मिति : २०८१ साल पौष महिना ०६ गते (तदनुसार २१ डिसेम्बर २०२४) शनिबार

स्थान : बिग होटल, विराटनगर

समय : बिहान १०:०० बजे

**छलफलका विषयहरू:**

**क) सामान्य प्रस्ताव**

- कम्पनीको सत्राँ वार्षिक साधारण सभामा संचालक समितिको तर्फबाट अध्यक्षज्यूबाट प्रस्तुत हुने आर्थिक वर्ष २०८०/८१ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- कम्पनीको लेखा परीक्षकको प्रतिवेदन सहितको २०८१ साल आषाढ मसान्तको वासलात, सोही मितिमा समाप्त भएको आर्थिक वर्ष २०८०/८१ को नाफा/नोक्सान हिसाव, नगद प्रवाह विवरण एवं तत्सम्बन्धी अनुसूचीहरू माथि छलफल गरी पारित गर्ने।
- लेखापरीक्षण समितिको सिफारिस बमोजिम आर्थिक बर्ष २०८१/८२ को लागि लेखा परीक्षक नियुक्ति गर्ने तथा निजको पारिश्रमिक निर्धारण गर्ने। (वर्तमान लेखापरीक्षक श्री सुजन काप्ले एण्ड एसोसियट्स, चार्टर्ड एकाउण्टेण्ट्स पुनः नियुक्त हुन सक्नु हुनेछ)
- संचालक समितिले प्रस्ताव गरे बमोजिम चुक्ता पूँजी रु.५,०१,१९,४७,७९.४६ को २० (बीस) प्रतिशतका दरले हुने रकम रु.१,००,२३,८९,५५९/४९ नगद लाभांश (कर प्रयोजन समेतको लागि) वितरण गर्ने प्रस्ताव पारित गर्ने।
- संचालक समितिमा संस्थापक शेयरधनी समुहबाट प्रतिनिधित्व गर्ने रिक्त संचालक पदमा संचालक समितिबाट भएको नियुक्तिको अनुमोदन गर्ने।

**ख) विशेष प्रस्ताव**

- कम्पनी ऐनको दफा १०५ (?) (ग) बमोजिम आ.व. २०८०/८१ मा कम्पनीबाट सँस्थागत सामाजिक उत्तरदायित्व अन्तर्गत भएका खर्चको अनुमोदन गर्ने।

**ग) विविध**

संचालक समितिको आज्ञाले  
कम्पनी सचिव

## साधारण सभा सम्बन्धी जानकारी

- १) सभामा उपस्थित हुने शेयरधनी महानुभावहरूले सभा हलमा प्रवेशको लागि सक्कल शेयर प्रमाणपत्र वा हितग्राही खाता खोलिएको कागजात, जारी प्रवेशपत्र अथवा आफ्नो कुनै अधिकारिक परिचयपत्र साथमा लिई आउनु हुन अनुरोध छ ।
- २) सभामा भाग लिन प्रत्येक शेयरधनी महानुभावले सभा हुने स्थानमा उपस्थित भई सभास्थलमा रहेको हाजिरी पुस्तिकामा दस्तखत गर्नुपर्नेछ । हाजिरी पुस्तिका बिहान ९:०० बजेदेखि खुला रहनेछ ।
- ३) सभा हुने दिन सभामा सहभागीताका लागि सभा संचालन अवधि सम्मको लागि खुल्ला रहने छ ।
- ४) कम्पनीको शेयर दाखिल खारेज/शेयर कारोबार मिति २०८१/०८/२१ गते एक दिन बन्द गरिने छ । शेयर दाखिला खारेज बन्द हुने अधिल्लो दिन अर्थात मिति २०८१/०८/२० गते सम्म नेपाल स्टक एक्सचेन्ज लि. मा कारोबार भई सो को ७ दिन भित्र दाखिल खारेजको लागि शेयर रजिस्ट्रार एन.आई.सी. एशिया क्यापिटल लिमिटेड, थापाथलीबाट प्राप्त विवरणको आधारमा शेयरधनीको रेकर्ड कायम गरिने छ । सोही बमोजिम कायम शेयरधनीहरूले मात्र सो सभामा भाग लिन सक्नेछन् ।
- ५) सभामा भाग लिनको लागि प्रतिनिधी (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीले सम्पुर्ण शेयरको प्रतिनिधि एउटै ब्यक्ति हुने गरी (विभाजन नहुने गरी) प्रतिनिधी-पत्र (प्रोक्सी फारम) भरी मिति २०८१/०९/०३ गते अपरान्ह ४:३० बजे भित्र कम्पनीको कपरेट कार्यालयमा दर्ता गराई सक्नु पर्नेछ । यसरी प्रतिनिधी (प्रोक्सी) नियुक्त गरिएको ब्यक्ति कम्पनीको शेयरधनी हुनु अनिवार्य छ ।
- ६) नाबालक वा अशक्त वा मानसिक सन्तुलन नभएका शेयरधनीहरूको तर्फबाट कम्पनीको शेयर लगत किताबमा संरक्षकको रूपमा नाम दर्ता भएको ब्यक्तिले सभामा भाग लिन वा प्रतिनिधी तोक्न पाउनेछन् ।
- ७) कुनै एक शेयरधनीले एक भन्दा बढी ब्यक्तिलाई प्रतिनिधी (प्रोक्सी) नियुक्त गरेको अवस्थामा पहिलो दर्ता प्रोक्सी मान्य हुनेछ र निजलाई मात्र प्रतिनिधिको हैसियतले सभामा भाग लिने र मतदान गर्ने अधिकार हुनेछ ।
- ८) संयुक्त रूपमा शेयर खरिद गरिएको अवस्थामा शेयर लगत किताबमा पहिले नाम उल्लेख भएको ब्यक्ति अथवा सर्वसम्मतबाट प्रतिनिधी नियुक्त गरिएको एक ब्यक्तिले मात्र सभामा भाग लिन र मतदान गर्न पाउनेछन् ।
- ९) सभामा भाग लिन प्रतिनिधी (प्रोक्सी) नियुक्त गरि सकेपछि सम्बन्धित शेयरधनी स्वयं सभामा सहभागी हुन आएमा शेयरधनीले गरि दिएको प्रतिनिधी (प्रोक्सी) स्वतः बदर हुनेछ ।
- १०) सभामा भाग लिन प्रतिनिधि नियुक्त गरिसकेपछि शेयरधनीहरूले प्रतिनिधि फेरबदल गर्न चाहेमा सोको सुचना मिति २०८१/०९/०३ गते अपरान्ह ४:३० बजे भित्र कम्पनीको कपरेट कार्यालय, काठमाण्डौमा दर्ता गराई सक्नु पर्नेछ ।
- ११) कुनै संगठीत संस्था वा कम्पनीले शेयर खरिद गरेको हकमा कार्यकारी प्रमुखले दस्तखत गरी मनोनित गरेको प्रतिनिधीले शेयरवालाको हैसियतले सभामा भाग लिन सक्नु हुनेछ ।
- १२) छलफलका विषय मध्ये बिविध शीर्षक अन्तर्गत छलफल गर्न इच्छुक शेयरधनीले सभा हुनुभन्दा ७ (सात) दिन अगावै कम्पनी सचिव मार्फत संचालक समितिको अध्यक्षलाई छलफलको विषय लिखित रूपमा पेश गर्नु पर्नेछ ।
- १३) साधारणसभा सम्बन्धी थप जानकारीका लागि कम्पनीको कपरेट कार्यालयमा सम्पर्क राख्नु हुन अनुरोध गर्दछौं ।

**पुनर्शक्ति:** बारिषक प्रतिवेदन लगायतका सूचनाहरू कम्पनीको वेबसाईट [www.suryajyotilife.com](http://www.suryajyotilife.com) मा समेत हेर्न तथा डाउनलोड गर्न सकिनेछ । साथै कम्पनीको कपरेट कार्यालयबाट तथा एन.आई.सी. एशिया क्यापिटल लिमिटेड, थापाथलीबाट समेत प्राप्त गर्न सकिनेछ ।

## सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

### प्रोक्ति फारम

श्री संचालक समिति

सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेड  
रजिस्टर्ड कार्यालय, बिराटनगर ।

बिषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... जिल्ला ..... न.पा./गा.पा. वडा नं. ..... बस्ने म/हामी ..... ले  
त्यस कर्मचारीको शेयरधनीको हैसियतले मिति २०८१/०९/०६ गते शनिबारका दिन हुने ७० औं वार्षिक साधारण सभामा म/हामी  
स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान  
गर्नका लागि ..... जिल्ला ..... न.पा./गा.पा. वडा नं. ..... बस्ने त्यस कर्मचारीका शेयरधनी  
श्री ..... लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरि पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको:

निवेदक

नाम :

दस्तखत

हस्ताक्षरको नमुना :

नाम :

शेयरधनी नं.

ठेगाना:

हितग्राही खाता नं.

शेयरधनी नं.

मिति:

हितग्राही खाता नं.

शेयर संख्या

द्रष्टव्य: यो निवेदन सभा हुक्तु मन्दा करतीमा ७२ घण्टा अगावै कर्मचारीको रजिस्टर्ड कार्यालयमा पेश गरिसक्नु पर्नेछ ।

### सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

### प्रवेश पत्र

शेयरधनीको नाम: .....

शेयरधनीको परिचय नं./हितग्राही खाता नं. .... शेयर संख्या ....

सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको मिति २०८१/०९/०६ गते शनिबारका दिन हुने ७० औं वार्षिक साधारण  
सभामा उपस्थित हुन जारी गरिएको प्रवेश पत्र ।

शेयरधनिको दस्तखत :

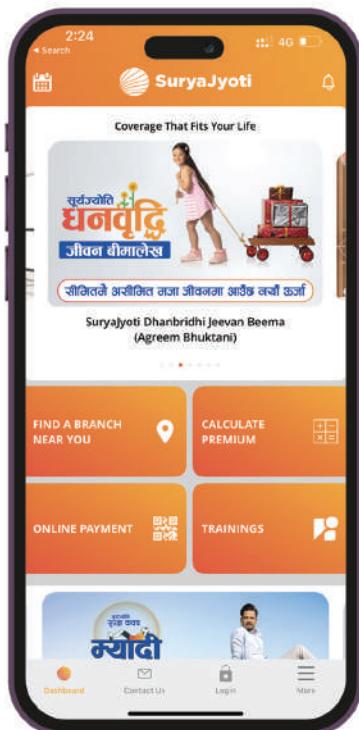
द्रष्टव्य:

- शेयरधनी आफैले खाली कोष्ठहरू भर्नुहोला ।
- सभा कक्षमा प्रवेश गर्न चो प्रवेश पत्र प्रस्तुत गर्नु अनिवार्य छ ।



कम्पनी सचिव

## सूर्यज्योति लाइफको मोबाइल एपमा सम्पूर्ण सुविधाहरु उपलब्ध छन् । आजै डाउनलोड गरी जानकारी लिऔं र ढुक्क क होओं



-  बीमालेख सम्बन्धी सम्पूर्ण जानकारी
-  कमिशन तथा नविकरण सम्बन्धी सम्पूर्ण जानकारी
-  इनकम स्टेटमेन्टको जानकारी
-  टिम व्यवसाय तथा प्रोत्साहन सम्बन्धी सम्पूर्ण विवरण
-  अभिकर्ता संजालको विवरण
-  कर्जा सम्बन्धी सम्पूर्ण जानकारी
-  मोडिकल डिटेल सहितको बीमाशुल्क व्यालक्कुलेटर
-  कार्यतालिका तथा पुस नोटिफिकेशन

### For Registration:

AgentCode वा Policy No., Mobile No., Email र आफूले चाहेको Password प्रयोग गरी Mobile App Register गर्नुहोस् ।

### For Login:

आफ्नो Mobile No. र Password प्रयोग गरी लगाइन गर्नुहोस् ।

सूर्यज्योति लाइफको नवीकरण शुल्क अब सजिलै अनलाइनबाट तिरौं ।



Scan & Download  
Mobile AP





# अद्यक्षज्यूको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको यस सत्रौं वार्षिक साधारण सभामा उपस्थित हुनु भएका शेयरधनी महानुभावहरू, पर्यवेक्षक प्रतिनिधिहरू, कम्पनीका पदाधिकारी, कर्मचारी र पत्रकार मित्रहरूलाई म हार्दिक स्वागत र अभिवादन गर्दछु । आजको यो सभा हाम्रो कम्पनीको लागि एक महत्वपूर्ण अवसर हो, जहाँ हामी हाम्रो विगतको प्रदर्शन, विद्यमान चुनौतीहरू तथा भविष्यका योजनाहरूको बारेमा छलफल गर्ने मौका पाउँछौं ।

यहाँहरूलाई अवगत नै छ सारिकका दुई कम्पनी गाभिई बनेको सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनीको गाभिए पश्चातको यो दोश्रो बार्षिक साधारण सभा हो र पछिल्ला दुबै बर्षहरूमा हामीले राम्रो प्रगति हासिल गरेका छौं । मर्जर गर्ने रणनीतिक निर्णय कार्यान्वयन पश्चात हामी दिनानुदिन सबल र सुदृढ बन्दै गएको कुरा कम्पनीका वित्तीय परिसूचकहरूले पुष्टि गरिरहेका छन् ।

आजको यस सभामा, हामी आर्थिक वर्ष २०८०/२०८१ का वित्तीय विवरणहरू प्रस्तुत गरी छलफल पश्चात पारित गर्नें छौं । यस अवधिमा सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनीले राम्रा वित्तीय उपलब्धिहरू हासिल गरेको छ भन्न पाउँदा म अत्यन्त हर्षित छु । यस आर्थिक बर्षमा हामीले प्रथम बीमाशुल्क रु. २,५१,५८,२५,२७२ (दुई अर्ब एकाउन्न करोड अन्ठाउन्न लाख पच्चीस हजार दुई सय बहनर) र नवीकरणीय बीमाशुल्क रु. ६,९८,३६,४१,१४७ (छ अर्ब अठानब्बे करोड छत्तीस लाख एकचालिस हजार एक सय सद्दचालिस) आर्जन गरेका छौं । यसरी हाम्रो कुल बीमा शुल्क संकलन रु. ९,४९,९४,६६,४१९ (नौ अर्ब उनन्पचास करोड चौरानब्बे लाख छैसङ्गी हजार चार सय उन्नाईस पुन गएको छ, जुन अधिल्लो बर्षको तुलनामा ७,८१ प्रतिशतको बढ्दि हो ।

आर्थिक वर्ष २०८०/२०८१ को अन्त सम्ममा कम्पनीको जीवन बीमा कोषमा रु. ३३,७१,२०,६४,८३९ (तेतिस अर्ब एकहत्तर करोड बीस लाख चौसङ्गी हजार आठ सय उनन्चालिस) जम्मा रहेको छ भने कम्पनीको कुल लगानी रु. ३४,९५,९९,८६,७३९ (चौतिस अर्ब पन्चानब्बे करोड उनान्सय लाख छयासी हजार सात सय उनन्चालिस) रहेको छ । यस आर्थिक बर्षमा कर बाहेक कुल रु. १,१९,४३,६९,७९७ (एक अर्ब उन्नाईस करोड त्रिचालिस लाख उनन्सतरी हजार सात सय सन्तानब्बे) मुनाफा आर्जन गरेको कुरा उल्लेख गर्न पाउँदा अत्यन्त हर्षित छु । फलतः यस आर्थिक बर्षमा यस कम्पनीले गरेको व्यवसायबाट अर्जित सो मुनाफाबाट शेयरधनी महानुभावहरूलाई हाल कायम चुक्ता पूँजीको २० प्रतिशत ( कर सहित ) नगद लाभांश प्रदान गर्ने प्रस्ताव यस गरिमामय सभा समक्ष पेश गरेका छौं, जस्तो कुल परिमाण रु. १,००,२३,८९,५५९ (एक अर्ब तेहस लाख उनानब्बे हजार पाँच सय उनन्साठी) हुन आउँछ ।

नियामक निकाय नेपाल बीमा प्राधिकरणको जीवन बीमा कम्पनीहरूका लागि निर्धारित रु. ५ अर्ब पूँजी पुऱ्याउनु पर्ने प्रावधान कम्पनीले पुरा गरि सकेको

छ । यसरी अब हाम्रो अधिकृत पूँजी रु. ६ अर्ब एवं चुक्ता पूँजी रु. ५,०१ अर्ब कायम रहेको व्यहोरा यहाँहरू समक्ष जानकारी गराउन चाहन्छ । नेपाल बीमा प्राधिकरणबाट जारी भएको Risk Based Capital & Solvency Directives, 2022 अनुसार आगामी २०८४ आषाढ सम्म Risk Based Capital लागु गर्नु पर्ने अवस्था रहेको छ । जसको लागि बलियो चुक्ता पूँजी आवश्यक पर्ने सन्दर्भमा यसरी पूँजी बढ्दि पश्चात कम्पनी सबल बन्न गएको अवस्था छ । यस कम्पनीले बीमा प्राधिकरणको निर्देशन अनुसार NFRS लेखा पद्धति अवलम्बन गरी वित्तीय विवरण तयार गर्ने गरेको कुरा यहाँहरूलाई थाहा नै छ ।

कम्पनीले बजारका आवश्यकताहरू र जनअपेक्षाहरूलाई ध्यानमा राख्दै समय समयमा नवीन र प्रभावकारी जीवन बीमा योजनाहरू प्रस्तुत गर्दै आएको छ । आईएसओ ९००१:२०१५ प्रमाणित (ISO 9001:2015 certified) यो कम्पनी जीवन बीमासंग सम्बन्धित अन्तर्राष्ट्रीय उत्कृष्ट अभ्यासहरूको पालना गर्ने दिशामा सदैव प्रयत्नशील रहेको व्यहोरा समेत अनुरोध गर्न चाहन्छ । हाम्रो प्रतिबद्धता केवल वित्तीय प्रदर्शनमा सीमित छैन । हामी विभिन्न क्षेत्रहरूमा लगानीलाई विविधीकरण गरेर उच्च प्रतिफल सुनिश्चित गर्ने तर्फ निरन्तर सक्रिय छौं ।

नेपालको जीवन विमा व्यवसाय चुनौती विहीन अवस्थामा छैन । बजारमा जीवन विमको दूलो संख्या, माईक्रो इन्स्योरेन्सहरूको उपस्थिति, सानो बजार, आम जनतामा बीमा साक्षरताको कमी, देशमा न्यून आर्थिक बढ्दिको अवस्था, जस्ता कुराहरूले जीवन बीमा बजारलाई प्रभावित पारेका छन् । यस्ता चुनौतीहरूबाट श्रुजित जटिलताहरू चिर्दै कम्पनीले पोलिसि होल्डरलाई छिटो, सक्षम र प्रभावकारी बीमा सेवा प्रदान गर्ने, उदयीमान आधुनिक डिजीटल र सूचना प्रविधिको प्रयोगमा व्यापकता ल्याउने, कर्मचारी, बीमा एजेन्टहरूको सीप र दक्षता बढाउने, लगायतका व्यवसाय बढ्दिमा सहयोगी क्रियाकलापमा जोड दिने नीति कम्पनीले लिएको छ ।

अन्त्यमा,

कम्पनीको सुसंचालनमा प्राप्त भद्रहरेको निरन्तर सहयोग र मार्ग निर्देशनका लागि म नेपाल सरकार, नेपाल बीमा प्राधिकरण, नेपाल धितोपत्र बोर्ड, कम्पनी रजिस्ट्रारको कार्यालय, नेपाल स्टक एक्सचेन्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ लिमिटेड तथा अन्य सरोकारवाला निकायहरू प्रति हार्दिक कृतज्ञता ज्ञापन गर्न चाहन्छ । सदैव सुभाव सरसल्लाह तथा मार्गनिर्देशन गरी सहयोग पुर्याउने शेयरधनी महानुभावहरूलाई म विशेष धन्यवाद दिन चाहन्छ र भविष्यमा पनि यसे प्रकारको सहयोगको अपेक्षा गर्दछु ।

आजको यस सभामा यहाँहरूले दिनुभएको बहुमूल्य समय र सहभागिताका लागि उपस्थित सबैलाई पुनः धन्यवाद भन्न चाहन्छ ।

धन्यवाद

केशव प्रसाद भट्टराई  
अध्यक्ष



# प्रमुख कार्यकारी अधिकृतज्यूको मन्त्र्य

यस सभाका सभापतित्व ग्रहण गरिरहनु भएका सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको संचालक समितिका आदरणीय अध्यक्षज्ञु, उपस्थित संचालकज्युहरू, शेयरधनी महानुभावहरू, यस सभाको गरिमा बढाउन हाम्रो नियमन्त्रणा स्वीकार गरी पाल्नु भएका विभिन्न नियमनकारी निकायका प्रतिनिधिज्यू कम्पनीको बाह्य लेखापरिक्षकज्यू तथा समस्त सूर्यज्योति लाइफ परिवार,

नेपालको जीवन बीमा क्षेत्रमा सेवा प्रदान गरिरहेका दुई सफल जीवन बीमा कम्पनीहरू सूर्य लाइफ तथा ज्योति लाइफ बिचको पहिलो र ऐतिहासिक मर्जर पश्चात् सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेड कायम भई 'जीवनको लागि' भने मुल नाराका साथ नेपालको जीवन बीमा क्षेत्रमा उभिएको र कम्पनीको चुक्ता पूँजी, कुल लगानी, जीवन बीमा कोष, शाखा सञ्जाल, एजेन्सी नेटवर्क, बीमितको संख्या आदि समेतको आधारमा नेपालको जीवन बीमा क्षेत्र कै एक सबल, उत्कृष्ट तथा अग्रणी कम्पनीको रूपमा सेवा प्रदान गर्न सफल भएको तथ्य यहाँहरूमा राख्न चाहन्छु।

कम्पनीको आर्थिक वर्ष २०८०/८१ को वित्तिय विवरण पारित गर्नको लागि यस साधारण सभाको आयोजना गरिएको ब्यहोरा सभा समक्ष जानकारी गराउन चाहन्छु।

आर्थिक वर्ष २०८०/८१ मा सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनीले रु.९,४९,९४,६६,४१९/- (नौ अर्ब उन्न्यचास करोड चौरानब्बे लाख छैसटी हजार चार सय उन्नाईस) बीमाशुल्क आर्जन गर्नुका साथै यस कम्पनीले रु.३३,७१,२०,६४,८३९/- (तेतिस अर्ब एकहत्तर करोड बीस लाख चौसटी हजार आठ सय उन्नचालिस) को जीवनबीमा कोष खडा गर्न सफल भएको छ। आर्थिक वर्ष २०८०/८१ मा कम्पनीको कुल लगानी रु.३४,९५,९९,८६,७३९/- (चौतिस अर्ब पन्चानब्बे करोड उनान्सय लाख छ्यासी हजार सात सय उन्नचालिस) रहेको छ। यसै आर्थिक वर्षमा कम्पनीले कर बाहेक रु.१,१९,४३,६९,७९७/- (एक अर्ब उन्नाईस करोड त्रिचालिस लाख उन्नसती हजार सात सय सन्तानब्बे) मुनाफा आर्जन गरेको ब्यहोरा जानकारी गराउँदछु। साथै कम्पनीले यसै गरिमामय सभा समक्ष हाल कायम रहेको चुक्ता पूँजीको २० (बीस) प्रतिशत नगद लाभांश (कर समेत) प्रस्ताव गरिएको ब्यहोरा जानकारी गराउन पाउँदा मलाई खुसी लागेको छ।

कम्पनीको उल्लेखित सफलता अनुभवि संचालक समितिको मार्गदर्शन र दुरदर्शी नीति, व्यवस्थापनको उत्कृष्ट जोखिम व्यवस्थापनको अभ्यास, सक्षम आन्तरिक नियन्त्रण प्रणाली, संस्थागत सुशासन, नैतिक मुल्य र मान्यतालाई आत्मसाथ गर्नुका साथै प्रचलित नीति नियम, नियमनकारी निकायहरूको निर्देशनहरूको प्रभावकारी कार्यान्वयन तथा कम्पनीका सम्पूर्ण कर्मचारीहरू तथा अभिकर्ताहरूको अहोरात्र अथक परिश्रमको फल नै हो। तसर्थ संचालक समिति लगायत व्यवस्थापन तथा सम्पूर्ण कर्मचारीहरू प्रति हार्दिक आभार व्यक्त गर्दै आगामी दिनहरूमा समेत दिशानिर्देश, साथ र सहयोगको अपेक्षा गर्दछु।

बीमा बजारमा अवसरका साथै चुनौतिहरू पनि रहेका छन्। अन्तर्राष्ट्रिय स्तरमा बिभिन्न राष्ट्रहरू बीच चालिरहेको द्वन्द्व विशेष गरी रसिया तथा युक्तेन एवं इजरायल तथा हमासका साथै इजरायल तथा हेजबुल्लाह बिच चालिरहेको युद्धको कारणले विश्व अर्थन्त्रमा परेको प्रभाव, लगानीको सिमित क्षेत्र, घट्टो ब्याजदर, जीवन बीमा कम्पनीहरू बिच व्यवसायमा बढेको प्रतिस्पर्धा, जनचेतनाको अभाव जस्ता चुनौतिहरूले बीमा व्यवसायलाई थप कठिन

बनाएको छ। यस्ता चुनौतिहरूलाई न्युनिकरण गर्न थप उपाय तथा रणनीतिहरू अवलम्बन गर्दै संस्थागत सुशासनमा शुन्य सहनसिलता अपनाई पारदर्शीता, जवाफदेहिता तथा जिम्मेवारीपन लगायत सुशासनका सिद्धान्तहरू तथा नीति नियमहरूको प्रभावकारी कार्यान्वयन गरि अगाडी बढीरहेका छन्।

कम्पनीको हालसम्मको प्राप्त उपलब्धीलाई समिक्षा गर्दा कम्पनीको व्यवसाय बृद्धि हुँदै आएको छ। कम्पनीले चालु आर्थिक वर्षको लागि People - Process - Performance नारा लिई कम्पनीले लिएको हरेक रणनीति यसैमा केन्द्रीत रहेअगाडी बढेको, सबै Core Business Process लाई Digitalize गरी बिमित तथा सेवाग्राहीहरूलाई छिटो छिरितो तथा उत्कृष्ट सेवा उपलब्ध गराउने कर्यको लागि कम्पनी प्रतिबद्ध रहेको, एजेन्सी नियुक्ति तथा विकासमा विशेष ध्यान दिईएको, जनशक्तिको आन्तरिक तथा बाह्य तालिम तथा प्रशिक्षणमा समेत विशेष जोड दिई दक्ष गराउनुको साथै बिमित तथा अभिकर्ताहरूलाई उत्कृष्ट सेवा प्रदान गरिआएको, बीमा अभिकर्ताको विश्वास र उनीहरूको दक्षता अभिबृद्धि गरी व्यवसाय प्रवर्धन गर्नको लागि देशब्यापी रूपमा अभिकर्ता तालिमको साथै पुनर्ताजगीकरण कार्यक्रमहरू संचालन गर्ने गरिएको छ। बीमालेख जारि भए पश्चात् बिमितहरूलाई सहजताका साथ बिभिन्न सेवाहरू सजिलै उपलब्ध गराउन After Sales Service मा पनि विशेष ध्यान दिईएको छ।

नेपाल बीमा प्राधिकरणबाट जारी भएको लगानी निर्देशिकामा उल्लेखित व्यवस्थाहरूको अधिनमा रही कम्पनीले बिभिन्न क्षेत्रमा लगानी गर्दै आएको र कम्पनीको लगानीको ठुलो हिस्सा बैंक तथा वित्तिय संस्थाहरूको मुद्दती निक्षेपमा रहेकोमा हाल बैंक तथा वित्तिय संस्थाहरूको मुद्दती निक्षेपको ब्याजदर घट्न गर्दै अत्यन्त न्युन ब्याजदर कायम रहेको विद्यमान अवस्थामा अन्य लगानीका क्षेत्रहरू पहिचान तथा लगानीलाई विविधिकरण गरी बढी भन्दा बढी प्रतिफल प्राप्त हुन सक्ने क्षेत्रमा लगानी विस्तार गरिने छ। लगानीकर्ताको अपेक्षा अनुरूप दिगोरूपमा कम्पनीको व्यवसाय बृद्धि गरी बीमित तथा लगानीकर्ता शेयरधनीहरूलाई उच्च प्रतिफल दिन कम्पनी प्रयासरत रहेको ब्यहोरा गरिमाय सभा समक्ष व्यक्त गर्न चाहन्छु।

अन्त्यमा,

कम्पनीको संचालनमा अभिभावकको भूमिका निर्वाह गरि दिशानिर्देश गर्ने संचालक समिति, नेपाल बीमा प्राधिकरण, नेपाल धितोपत्र बोर्ड लगायत नियामक निकायहरू, सम्पूर्ण शेयरधनी महानुभावहरूलाई यहाँहरूले निरन्तर रूपमा पुन्याउन भएको सहयोग र विश्वासका लागि हार्दिक धन्यवाद तथा कृतज्ञता ज्ञापन गर्दछु।

साथै विभिन्न प्रतिकुल परिस्थितिका बावजुद व्यवसायमा अनवरत खटिई कम्पनीको सफलतालाई सर्वोपरि ठानी मन, वचन र कर्मले अतुलनीय रूपमा उत्कृष्ट योगदान पुन्याउन हुने सहकर्मी साथीहरूको योगदानको उच्च कदर गर्दै, कम्पनीको मेरुदण्डको रूपमा रहेको अभिकर्ताहरू तथा यस कम्पनीमा बीमा गर्नुहुने सम्पूर्ण बीमित महानुभावहरू प्रति हार्दिक कृतज्ञता ज्ञापन गर्दै भीविष्यमा पनि यहाँहरूको साथ र सहयोगको अपेक्षा गर्दछु।

धन्यवाद !

प्रकाश विक्रम खन्नी  
प्रमुख कार्यकारी अधिकृत

# संचालक समिति



श्री केशव प्रसाद भट्टराई  
अध्यक्ष



श्री हेमन्त नाहटा  
संचालक

संचालक श्री हेमन्त नाहटाज्यू कम्पनीको सर्वसाधारण शेयरधनी समुहबाट संचालक समितिमा प्रतिनिधित्व गरिरहनु भएको छ। एजेक्युटिव एम.वि.ए. उपाधि प्राप्त उहाँ व्यापार व्यवसायको क्षेत्रमा सक्रिय व्यक्तित्व हुनुहुन्छ। हानि इन्टराइजेज प्रा.लि. तथा जि वि सि प्रा.लि. कम्पनीका संचालक रहनु भएका उहाँ बीमा तथा बैंकिङ क्षेत्रमा संचालक रही लामो कार्यानुभव प्राप्त व्यक्तित्व हुनुहुन्छ। तत्कालिन बैंक अफ एशिया नेपाल लि. एवं कैलाश विकास बैंकमा संचालक पदमा रही कार्य गरिसक्नु भएका उहाँ हाल व्यापार व्यवसायको क्षेत्रमा क्रियाशिल हुनुहुन्छ।



श्री आकाश गोलेच्छा  
संचालक



श्री प्रिया तात्याल  
संचालक

संचालक श्री प्रिया तात्यालज्यू कम्पनीको सर्वसाधारण शेयरधनी समुहबाट संचालक समितिमा प्रतिनिधित्व गरिरहनु भएको छ। एम.वि.ए. उपाधि प्राप्त उहाँ सांविक ज्योति लाइफ इन्स्योरेन्स कम्पनीको संचालक रही लामो कार्यानुभव प्राप्त व्यक्तित्व हुनुहुन्छ। उहाँले निलसेन, काठमाण्डौमा आर एम एस क्लाइन्ट सर्भिस एक्जुकेटिभको रूपमा कार्य गर्नुका साथै FACTS नेपाल, काठमाण्डौमा वरिष्ठ क्लाइन्ट सर्भिस अधिकृतको रूपमा कार्य अनुभव समेत रहेको छ। वर्फि स्टिलसको संचालक समेत रहनु भएका उहाँ हाल व्यापार व्यवसायको क्षेत्रमा क्रियाशिल हुनुहुन्छ।



श्री नीमिता शर्मा  
संचालक

संचालक श्री नीमिता शर्माज्यू संस्थापक शेयरधनी श्री पुजा कन्स्ट्रक्शन नेपाल प्रा.लि.को तर्फबाट संस्थापक समुह अन्तर्गत संचालक समितिमा प्रतिनिधित्व गरिरहनु भएको छ। एम.वि.एस. उपाधि प्राप्त उहाँले आईसिएफसि फाईनान्स लि.मा कार्य गर्नुका साथै प्रुडेन्सियल इन्स्योरेन्स कम्पनी लि. एवं फेडेरल रिइन्योरेन्स ब्रोकर्स लि. को संचालक पदमा रही कार्य अनुभव हाँसिल गरी सक्नु भएको छ। उहाँ हाल व्यापार व्यवसायको क्षेत्रमा क्रियाशिल हुनुहुन्छ।



श्री चूडामणि देवकोठा  
संचालक

अध्यक्ष श्री केशव प्रसाद भट्टराईज्यू संस्थापक शेयरधनी श्री विशाल मिनरल्स एण्ड मार्इन्स प्रा.लि.को तर्फबाट संस्थापक समुह अन्तर्गत यस कम्पनीको संचालक समितिमा प्रतिनिधित्व गरिरहनु भएको छ। अर्थशास्त्रमा स्नातकोत्तर र कानूनमा स्नातक उपाधि प्राप्त उहाँ निजामती सेवामा लामो समय कार्यरत रही नेपाल सरकारको सचिव पदबाट सेवा निवृत व्यक्तित्व हुनुहुन्छ। नेपाल सरकारको सेवामा लामो अनुभव हाँसिल गर्नु भएका उहाँ हाल व्यवसायिक कार्य लाग्यात सामाजिक सेवामा समेत क्रियाशिल रहेकै आउनु भएको छ।



श्री भरत केर्शी  
कठपनी सचिव

संचालक श्री चूडामणि देवकोठाज्यू कम्पनीको संचालक समितिमा स्वतन्त्र संचालकको भूमिकामा रहनु भएको छ। जन प्राक्तनमा स्नातकोत्तर उपाधि प्राप्त उहाँ नेपाल सरकार, अर्थ मन्त्रालय अन्तर्गतको राजश्व समुह अन्तर्गतका विभिन्न जिम्मेवारीमा रही तीन दशक भन्दा बढीको कार्य अनुभव प्राप्त व्यक्तित्व हुनुहुन्छ। उहाँ कर विशेषज्ञ तथा बैंकिङ क्षेत्रका समेत अनुभवी एवं कुशल गीतकार पनि हुनुहुन्छ। उहाँ हाल व्यवसायिक कार्य तथा सामाजिक सेवा लाग्यात सामितिक क्षेत्रमा समेत क्रियाशिल हुनुहुन्छ।



श्री आशिष कुमार अग्रवाल  
संचालक

संचालक श्री आशिष कुमार अग्रवालज्यू संस्थापक शेयरधनी श्री पुजा इन्टरनेशनल नेपाल प्रा.लि.को तर्फबाट संस्थापक समुह अन्तर्गत संचालक समितिमा प्रतिनिधित्व गरिरहनु भएको छ। इन्टरनेशनल विजिनेश एडीपीसीट्रेसनमा स्नातकोत्तर उपाधि प्राप्त उहाँ सांविक सुर्यो लाइफ इन्स्योरेन्स कम्पनी लि. एवं फेडेरल रिइन्योरेन्स ब्रोकर्स लि. को संचालक पदमा रही कार्य अनुभव हाँसिल गरी सक्नु भएको व्यक्तित्व हुनुहुन्छ। उहाँ हाल ल्योवल ट्रेडिङ कन्सन प्रा.लि. एशियन डिसिट्रिब्युर्स प्रा.लि. तथा साउथ एशियन वेरेजेज प्रा.लि. को प्रवक्त्व संचालक हुनुहुन्छ।

**Board of Directors**

*From left to right*

**Chudamani Devkota**  
Director

**Hemant Nahata**  
Director

**Akash Goldhha**  
Director

**Priya Taya**  
Director

**Ashish Kumar Agarwal**  
Director



# Executive Committee

*From left to right*

**Rajiv Gurhacharya**

Chief Business Operations

**Pharshu Ram Marasini**

Chief Business Officer -  
Agency Sales

**Prakash Bikram Khatri**

Chief Executive Officer

**Narottam Dhakal**

Chief Business Officer -  
Alternative Channel

**Umesh Prasad Mainali**

Chief Support Services



## MANAGEMENT TEAM



**Meghendra Prakash Giri**  
Chief Branding & Communications



**Suresh Raj Joshi**  
Chief Technology Officer



**Ram Prasad Thapaliya**  
Head - Legal and Claim



**Uttam Acharya**  
Head - Agency Training & Development



**Ashish Gyawali**  
Head - Finance



**Yagya Bahadur Raut**  
Head - Agency Service



**Ashusen Tamang**  
Head – Re-Insurance & Analytics



**Bibek Gautam**  
Head - Human Resource



**Nirjan Regmi**  
Head - Information Technology



**Jayandra Dongol**  
Acting Head – Internal Audit &  
Compliance



**Bishal Bikram Shah**  
Head - Customer Service



**Ramesh Kumar KC**  
Head - Admin



**Archana K.C.**  
Head – Corporate Sales



**Geeta Basnet**  
Acting Head - Underwriting and  
Policy Servicing



**Ashish Shrestha**  
Acting Head – Risk Management

## PROVINCE HEAD



**Madan Kumar Gautam**  
Head - Province 1



**Tara Bahadur Dahal**  
Head- Province 2



**Charan Das Timalsena**  
Head - Province 3



**Ramji Prasad Baral**  
Head - Province 4



**Susil Chapagai**  
Head - Province 5



**Prem Prasad Aryal**  
Head- Province 6



**Mohan Puri**  
Head- Province 7

**सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको सत्रौं आर्थिक साधारण सभामा कम्पनी ऐन, २०६३ (पहिलो संशोधन) को दफा १०१ (४) अनुसार संचालक समितिले तयार गरी समितिको तर्फबाट अध्यक्ष श्री केशव प्रसाद भट्टराईज्यूबाट प्रस्तुत प्रतिवेदन :**

आदरणीय शेयरधनी महानुभावहरू,

सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको १७ औं आर्थिक साधारण सभामा सहभागी हुन पाल्नु भएका उपस्थित सम्पूर्ण शेयरधनी महानुभावहरू तथा आमन्त्रित सम्पूर्ण महानुभावहरूलाई कम्पनीको संचालक समिति एवं मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

आजको यस १७ औं आर्थिक साधारण सभामा सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको आर्थिक वर्ष २०८०/८१ को लेखा परीक्षण भएको वित्तीय विवरणहरू र सोही अवधिको वार्षिक प्रतिवेदन प्रस्तुत गर्न पाउँदा मलाई खुशी लागेको छ । यस साधारण सभा समक्ष कम्पनी ऐन, २०६३ (पहिलो संशोधन) को दफा १०९ बमोजिम उल्लेखित विवरणहरू सहितको कम्पनीको आर्थिक वर्ष २०८०/८१ को आर्थिक विवरणहरू छलफल एवं अनुमोदनको लागि प्रस्तुत गरेको छु ।

**१. विगत वर्षको कारोबारको सिंहावलोकन :**

कम्पनीले गर्दै आएको जीवन बीमा व्यवसाय अधिल्लो वर्षहरूको तुलनामा क्रमशः बृद्धि हुँदै गएको छ । व्यवसाय विस्तार एवं प्रवर्धन गर्न कम्पनीले अखिलयार गरेका रणनीतिक योजनाहरूको परिणाम स्वरूप कम्पनीको कारोबारमा अपेक्षाकृत रूपमा बृद्धि हुन गएको अवस्था छ । कम्पनीले विगत पाँच आर्थिक वर्षहरूमा गरेको जीवन बीमा व्यवसायको कारोबार तथा प्राप्त उपलब्धिका मुख्य सुचकहरू शेयरधनी महानुभावहरू समक्ष निम्न तालिकामा प्रस्तुत गरेको छु ।

विवरण	आ.व २०८०/८१	आ.व २०७९/८०	आ.व २०७८/७९	आ.व २०७७/७८	आ.व २०७६/७७
प्रथम बीमाशुल्क	२,५१५,८२५,२७२	२,१९८,३७०,२६९	२,०१७,८८५,०४०	१,९७२,७४८,८९८	१,३८२,५९३,३८५
नविकरण बीमाशुल्क	६,९८३,६४१,१४७	५,१४१,१५९,७६०	३,०१३,५९७,७४४	२,२६०,८३२,९८२	१,५३६,०९९,७१९
कुल बीमाशुल्क	९,४९९,४६६,४१९	७,३४०,३३०,०२९	५,०३१,४८२,७८५	४,२३३,५८१,८७९	२,९१८,६९३,१०४
जीवन बीमा कोष	३३,७१२,०६४,८३९	२७,२९९,३१७,१८६	१४,०६६,५९९,७४३	१०,७०१,४८८,४३३	७,३६६,५४९,६४१
कुल लगानी (बैंक तथा वित्तीय संस्थाको मुद्राती निक्षेप र शेयरमा गरेको लगानी)	३४,९५९,९८६,७३९	२८,९३२,७१९,४५५	१४,८१३,६५६,१००	११,७३५,७००,९३९	९,३१४,१३२,५३७
खुद मुनाफा (कर बाहेक)	१,१९४,३६९,७९७	४४४,१८२,८३९	१६३,३०६,३५४	२८३,४६२,८४९	३२३,८७५,६३४
नेटवर्थ	७,००८,५१४,१४२	७,२६५,९६७,६२५	३,१७६,३००,७४८	३,०१२,९९४,३९१	२,७१०,३३३,५४५
अभिकर्ता संख्या	९३,१३४	८८,६२२	५३,३३१	४६,६८०	४१,९३२
शाखा कार्यालय	१७७	१८२	१५०	१११	९३
दाबी भुक्तानी	३,२६५,७७३,८१४	२,०५६,७४१,८८९	१,२६६,१००,३३१	९५८,०७८,२९६	४४९,५८८,१४९

नोट: साविक सूर्य लाइफ इन्स्योरेन्स कम्पनी लिमिटेडमा साविक ज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेड गाभिर्डि मिति २०७९/०९/०७ देखि सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेड कायम भएको हुँदा उपरोक्त तालिकामा उल्लेखित आर्थिक वर्ष २०७९/८० अगाडीका विवरणहरू साविक सूर्य लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको उल्लेख गरिएको ।

**बीमा कोषको मुल्याङ्कन**

नेपालको बीमा नियमनकारी निकाय श्री नेपाल बीमा प्राधिकरणको निर्देशानुसार जीवन बीमा कम्पनीले प्रत्येक वर्ष बीमाङ्कीबाट जीवन बीमा कोषको मुल्याङ्कन गराउनु पर्ने व्यवस्था रहेकोमा सो अनुसार नै कम्पनीले आर्थिक वर्ष २०८०/८१ सम्मको जीवन बीमा कोषको मुल्याङ्कन गराई नयाँ बोनस दर समेत कायम गरिएको छ ।

**२. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई कुनै असर परेको भए सो असर :**

**विश्व अर्थतन्त्रको अवस्था**

विश्वव्यापी आर्थिक, सामाजिक, राजनीतिक एवं विविध घटना तथा गतिविधिहरूको कारणले विश्वका अधिकांश मुलुकहरूमा त्यस्ता घटनाक्रमको प्रत्यक्ष तथा अप्रत्यक्ष प्रभाव परेको छ । कोभिड महामारीको प्रभाव कम भएसँगै आर्थिक-सामाजिक गतिविधिहरू सामान्य बन्दै गएको र केही सुधारका संकेत देखिएता पनि भू-राजनीतिक तनाव जारी नै रहेको एवं रसिया - युक्रेन र मध्यपूर्वका मुलुकमा

इजरायल - हमास तथा इजरायल - हेजबुल्लाह बिच चलिरहेको युद्धको कारणले विश्वब्यापी रूपमा आर्थिक गतिविधिहरू प्रभावित भई पेट्रोलियम पदार्थ, औद्योगिक कच्चा पदार्थ एवं खाद्य वस्तुको मुल्य बढ्दि भएको तथा विश्वब्यापी रूपमा मुद्रास्फीति उच्च रहनुको साथै विश्व व्यापार गतिविधि तथा पूँजी प्रवाह प्रभावित भएको छ । अन्तर्राष्ट्रिय मुद्रा कोष (IMF) द्वारा २०२४ अक्टुबरमा प्रकाशित World Economic Outlook अनुसार सन् २०२२ मा ३.६ प्रतिशतले विस्तार भएको विश्व अर्थतन्त्र सन् २०२३ मा ३.३ प्रतिशतले बढ्दि भएको छ । सन् २०२४ मा विश्व अर्थतन्त्र ३.२ प्रतिशतले तथा सन् २०२५ मा समेत ३.२ प्रतिशतले मात्र विस्तार हुने अन्तर्राष्ट्रिय मुद्रा कोषको प्रक्षेपण रहेको छ । विकसित देशहरूको अर्थतन्त्र सन् २०२३ मा १.७ प्रतिशतले बढ्दि भएकोमा सन् २०२४ मा १.८ तथा सन् २०२५ मा समेत १.८ प्रतिशतले बढ्दि हुने प्रक्षेपण छ । त्यसैगरी उदियमान तथा विकासोन्मुख देशहरूको अर्थतन्त्र सन् २०२३ मा ४.४ प्रतिशतले बढ्दि भएकोमा सन् २०२४ मा ४.२ तथा सन् २०२५ मा समेत ४.२ प्रतिशतले बढ्दि हुने अन्तर्राष्ट्रिय मुद्रा कोषको प्रक्षेपण रहेको छ ।

### नेपालको अर्थतन्त्रको अवस्था

विश्व व्यापार र आर्थिक गतिविधिमा आएको शिथिलताको असरबाट नेपाल पनि अझुतो रहन सकेन र नेपालमा समेत त्यसको प्रत्यक्ष तथा अप्रत्यक्ष प्रभाव पर्न गयो । फलस्वरूप बैंकिङ्ग क्षेत्रमा तरलतामा उतार चढाव, कर्जा संकुचनको स्थिति, न्यून आर्थिक गतिविधि, अपेक्षाकृत रूपमा विकास बजेट खर्च हुन नसक्नु, बैदेशिक लगानीमा कमी आउनुका साथै उत्पादनशील क्षेत्रमा लगानी संकुचन समेत हुन पुग्यो । उल्लेखित कारणहरूले देशको सम्पूर्ण आर्थिक क्षेत्र, पूँजी बजार लगायत बीमा बजारमा समेत सोको असर, उतार चढाव तथा प्रतिकूल स्थिति देखियो । यी प्रतिकूलताहरूका बाबजूद पनि कम्पनी आफ्नो उद्देश्य प्राप्तिका लागि निरन्तर प्रयत्नशील रहेंदै आएको छ । आर्थिक वर्ष २०७९/८० मा नेपालको आर्थिक बढ्दिदर १.८६ प्रतिशत रहेकोमा आर्थिक वर्ष २०८०/८१ मा ३.८७ प्रतिशत रहने राष्ट्रिय तथ्याङ्क कार्यालयको अनुमान रहेको छ । साथै अन्तर्राष्ट्रिय मुद्रा कोषले सन् २०२४ मा नेपालको आर्थिक बढ्दिदर ३.१ प्रतिशत तथा सन् २०२५ मा ४.९ प्रतिशतले विस्तार हुने प्रक्षेपण गरेको छ ।

### नेपालको समग्र बीमा क्षेत्रको अवस्था

हाल नेपालमा जीवन बीमा कम्पनी १४, निर्जीवन बीमा कम्पनी ७ तथा पुनर्बीमा कम्पनी २ गरी बीमा कम्पनीहरूको संख्या ३७ रहेको छ । नेपाल बीमा प्राधिकरणबाट बीमा कम्पनीहरूको चुक्ता पूँजी बढ्दि गर्नुपर्ने नीति तिए पश्चात् केही जीवन तथा निर्जीवन बीमा कम्पनीहरू एक आपसमा गाभिर्ईसकेको अवस्था रहेको छ । २०८० आषाढसम्म म्यादि, लघुम्यादि र बैदेशिक रोजगार जीवन बीमा समेत गरी नेपालमा जीवन बीमाको दायरामा आएको जनसंख्या ४४.३८ प्रतिशत रहेकोमा २०८१ आषाढसम्म कुल जनसंख्याको ४३.२७ प्रतिशत जनता बीमाको दायरामा आएका छन् । २०८१ आषाढ मसान्तमा बीमा क्षेत्रमा ११,६८५ जनाले प्रत्यक्ष रूपमा रोजगारी प्राप्त गरेका छन् । आर्थिक वर्ष २०८०/८१ को चैत्र मसान्तसम्ममा ३,०६,११४ जना बीमा अभिकर्ताहरू अप्रत्यक्ष रूपमा रोजगारीमा संलग्न रहेको र निर्जीवन बीमा व्यवसायको क्षति मुल्याङ्कन गर्ने १२४० जना सर्वेयर इजाजत प्राप्त गरी रोजगारीमा संलग्न रहनुको साथै १५ वटा पुनर्बीमा दलाल इजाजतपत्र प्राप्त गरी कार्यरत रहेका छन् । नेपालको कुल गार्हस्थ्य उत्पादनमा २०८० आषाढमा बीमा क्षेत्रको योगदान ३.४० प्रतिशत रहेकोमा २०८१ आषाढमा ३.३४ प्रतिशत रहने प्रक्षेपण रहेको छ ।

हाल कायम तथा प्रचलनमा रहेका बीमासंग सम्बन्धित नीति, नियम तथा कानुनी व्यवस्थाहरू जीवन बीमा व्यवसायको कारोबारलाई व्यवस्थित तथा प्रभावकारी बनाउनका लागि उत्साहजनक रहेता पनि थप प्रभावकारी तथा समय सापेक्ष हुने गरी सरलीकृत र व्यावहारिक बनाउनु पर्ने देखिन्छ । मिति २०७९/०७/२२ देखि बीमा ऐन, २०७९ तथा नेपाल सरकारबाट राष्ट्रिय बिमा नीति, २०८० समेत जारी भईसकेको हुँदा समग्र बीमा क्षेत्र अझ व्यवस्थित तथा सकारात्मक दिशामा अगाडि बढने अपेक्षा गरिएको छ ।

### ३. प्रतिवेदन तयार भएको मितिसर्वम चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सरबन्धमा संचालक

#### समितिको धारणा :

चालु आर्थिक वर्ष २०८१/८२ को प्रथम त्रैमास (२०८१ आश्विन मसान्त) सम्मको कम्पनीको कारोबारको संक्षिप्त विवरण :

कुल बीमालेख संख्या	: ९,०७,०४५
कुल प्रथम बीमा शुल्क	: रु. ६३,५७,५७,४४७/-
कुल नविकरण बीमा शुल्क	: रु. १,८६,३६,८१,३८५/-
कुल लगानी रकम	: रु. ४१,५२,३५,५१,३१२/-
कुल दावी भुक्तानी	: रु. ७०,७४,४७,२९३/-
कुल जीवन बीमा कोष	: रु. ३६,०४,८९,१८,२५५/-

जीवन बीमा अभिकर्ताहरूको संख्या	: ९९,५४५
जीवन बीमा योजनाहरू	: १७
शाखाहरू	: १७३

#### भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा संचालक समितिको धारणा :

कम्पनीको हालसम्मको प्राप्त उपलब्धीलाई समिक्षा गर्दा कम्पनीको व्यवसाय बृद्धि हुँदै आएको छ । तापनि, राष्ट्रिय तथा विश्व अर्थतन्त्रमा आएको संकुचन, जीवन बीमा कम्पनीहरूको संख्यात्मक बढोत्तरीका कारण व्यवसायमा बढेको प्रतिष्पर्धा, बैंक ब्याजदरमा आएको कमी, लगानीको सिमित क्षेत्र, जीवन बीमा कम्पनीहरू बिच व्यवसायमा बढेको प्रतिस्पर्धा आदि कारणहरूले कम्पनीका लागि आगामी दिनहरू चुनौतीपूर्ण रहेका छन् । यस्ता चुनौतिहरूलाई न्युनिकरण गर्न थप उपाय तथा रणनीतिहरू अवलम्बन गर्दै कम्पनीले संस्थागत सुशासन, व्यवसायिक कुशलता र अब्बल जनशक्तिको आधारमा सक्षमता प्रमाणित गर्दै अग्रगति लिने विषयमा म यहाँ सबैलाई आश्वस्त बनाउन चाहन्नु ।

कम्पनीले व्यवसायिक रणनीतिक योजनाहरूको प्रभावकारी कार्यान्वयन, बीमा बजारको आवश्यकता अनुसारका निवन जीवन बीमा योजनाहरू, जनशक्तिको तालिम तथा प्रशिक्षण, बीमा अभिकर्ताको विश्वास र उनीहरूको दक्षता अभिबृद्धि गरी व्यवसाय प्रवर्धनमा निरन्तरता दिईने छ । एजेन्सी नियुक्ति तथा विकासमा विशेष जोड दिईएको छ । बीमा अभिकर्ताको विश्वास र उनीहरूको दक्षता अभिबृद्धि गरी व्यवसाय प्रवर्धन गर्नको लागि देशव्यापी रूपमा अभिकर्ता तालिमको साथै पुनर्ताजगीकरण कार्यक्रमहरू संचालन गर्ने गरिएको छ । अभिकर्ताहरूको क्रियाशिलताका लागि बजार बिभाग सम्बद्ध शाखा तथा कर्मचारीहरूलाई परिचालन गर्ने कार्यलाई थप प्रभावकारी बनाइने छ ।

कम्पनीको व्यवसाय थप विस्तार गर्नुका साथै जीवन बीमामा आम नेपाली जनताको पहुँच बृद्धि गर्ने, नवीन तथा आधुनिक प्रविधिको प्रयोगमा जोड दिई आफ्ना बीमित/सेवाग्राहीहरूलाई कम्पनीबाट प्रवाह हुने सेवा अभ उत्कृष्ट, छिठो छिरितो र मितब्ययी बनाउने एवं बीमा व्यवसायबाट बीमित तथा लगानीकर्ता शेयरधनीहरूलाई उच्च प्रतिफल दिन कम्पनी प्रयासरत रहने छ ।

#### ४. कर्मपनीको औद्योगिक वा व्यवसायिक सरलबन्ध :

कम्पनीले आफ्नो व्यवसाय प्रवर्धन तथा व्यवसायिक लक्ष्य हासिल गर्नका लागि औद्योगिक एवं व्यवसायिक क्षेत्रसंगको सम्बन्धलाई सौहार्दपूर्ण तथा प्रभावकारी बनाउनुको साथै कम्पनीको कारोबारको दायरालाई फराकिलो पाईं गईरहेको परिषेक्षमा नियमन निकाय, स्वदेशी तथा विदेशी निकायहरू, औद्योगिक प्रतिष्ठानहरू, बैंक तथा वित्तीय संस्था, सहकारी संस्थाहरू, सझाठित संस्थाहरू, सरकारी एवं गैरसरकारी निकायहरू लगायत सबै तहमा आफ्ना व्यवसायिक सम्बन्धहरूलाई पारदर्शिता र व्यवसायिकतालाई प्राथमिकतामा राखिए अत्यन्त सौहार्दपूर्ण तरिकाबाट आगाडि बढाइरहेको छ । औद्योगिक एवं वित्तीय क्षेत्रमा हुने पहुँचले कम्पनीको व्यवसाय प्रवर्धनमा उल्लेख्य योगदानका लागि सुमधुर सम्बन्ध विस्तार गर्न योजनाबद्ध रूपमा कार्यक्रमहरू सञ्चालन गरिरहेको र सो कार्यलाई आगामी दिनमा समेत निरन्तरता दिईनेछ ।

#### ५. संचालक समितिमा भएको हेरफेर र सोको कारण :

संस्थापक शेयरधनी समुहबाट प्रतिनिधित्व गर्ने संचालक श्री नन्द किशोर शर्माले आफ्नो पदबाट दिनुभएको राजिनामा मिति २०८०/०८/२७ बाट लागु हुने गरी स्विकृत भएको र कम्पनीको मिति २०८०/०९/२२ मा बसेको संचालक समितिको ३६६ औं बैठकबाट कम्पनीका संस्थापक शेयरधनी पुजा कन्स्ट्रक्शन नेपाल प्रा.लि. का प्रतिनिधी श्री नमिता शर्मालाई मिति २०८०/०९/२२ देखि लागु हुने गरी संचालक नियुक्त गर्ने निर्णय भई कम्पनीको मिति २०८१/०१/२१ मा सम्पन्न १६ औं बार्षिक साधारण सभाबाट संचालक समितिबाट भएको सो निर्णयको अनुमोदन भईसकेको छ ।

#### ६. कारोबारलाई असर पार्ने मुख्य कुराहरू :

बीमा व्यवसायलाई असर गर्ने प्रमुख तत्वहरू निम्नानुसार बुँदागत रूपमा पेश गरिएको छ ।

- १) देश तथा विदेशमा देखिएको मुद्रास्फीति दरमा अस्वभाविक परिवर्तन ।
- २) राष्ट्रको आर्थिक, मौद्रिक तथा वित्तीय नीतिहरू परिवर्तनबाट हुन सक्ने सम्भावित जोखिमहरू ।
- ३) लगानीका विकल्पहरू तथा सो मा प्राप्त हुने प्रतिफलको अवस्था
- ४) बजारमा देखिने तरलताको अवस्था र सोबाट ब्याजदरमा पर्ने असर

- ५) बीमा बजारमा हुने प्रतिस्पर्धात्मक चुनौती र सोबाट उत्पन्न हुन सक्ने जोखिम
- ६) प्राकृतिक विपदबाट उत्पन्न हुने विपत्तिको अवस्था
- ७) बीमासँग सम्बन्धित दक्ष जनशक्तिको उपलब्धता
- ८) आन्तरिक वा बाह्य राजनीतिक परिवर्तन

बीमा बजारलाई असर पार्ने विभिन्न तत्वहरूको अध्ययन गर्दै ती तत्वबाट कम्पनीको बीमा व्यवसायमा उत्पन्न हुन सक्ने सम्भावित जोखिम एंवं परिस्थितीहरूलाई मुल्याङ्कन गर्दै व्यवसाय बढ़ाव तथा जोखिम न्युनीकरणका उपायहरू अवलम्बन गरिएको तथा जुनसुकै चुनौतिपूर्ण परिस्थितीलाई आत्मसाथ गरी उपयुक्त रणनीति बनाई व्यवसाय बिस्तार तथा प्रवर्धनमा कम्पनी निरन्तर सक्रिय भईरहेको छ।

९. लेखा परीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया :  
नेपाल वित्तीय प्रतिवेदनमान (NFRS) एंवं नियामक निकाय श्री नेपाल बीमा प्राधिकरणले तोकेको ढाँचा एंवं नीतिहरूको पूर्ण पालना सहित कम्पनीका वित्तीय विवरणहरू तयार गरिएका छन्। आर्थिक वर्ष २०८०/८१ को कम्पनीका लेखापरीक्षण प्रतिवेदनमा विशेष कैफियतहरू उल्लेख नभएको र आन्तरिक लेखापरीक्षणको प्रतिवेदन एंवं बाह्य लेखापरीक्षणको प्रारम्भिक प्रतिवेदनमा उल्लेख भएका सुझाव बमोजिम कम्पनीको आन्तरिक नियन्त्रण प्रणाली थप मजबुत बनाउँदै आवश्यक सुधार गरिएको छ।

#### १०. लाभांश बाँडफाँड गर्ने सिफारिस गरिएको रकम :

यस कम्पनीको मिति २०८१/०८/१४ गतेका दिन बसेको संचालक समितिको ३८६ औँ बैठकको निर्णय बमोजिम शेयरधनी महानुभावहरूलाई हाल कायम चुन्ता पूँजी रु.५,०१,१९,४७,७९७/४६ को २०.०० (बीस दशमलब शुन्य शुन्य) प्रतिशतका दरले हुने रकम रु. १,००,२३,८९,५५९/४९ (कर प्रयोजन समेतको लागि) नगद लाभांश प्रस्ताव गरेको र उक्त प्रस्ताव सहितको वित्तीय विवरण यसै साधारण सभामा स्वीकृतिका लागि पेश गरिएको छ।

११. शेयर जफ्त भएको भए जफ्त भएको शेयर संख्या, त्यस्तो शेयरको अद्वितीय मुल्य, त्यस्तो शेयर जफ्त हुनुभन्दा अगावै सो वापत कर्मपनीले प्राप्त गरेको जरमा रकम र त्यस्तो शेयर जफ्त भएपछि सो शेयर बिक्री गरी कर्मपनीले प्राप्त गरेको रकम तथा जफ्त भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण :  
कम्पनीले हालसम्म कुनै शेयर जफ्त नगरेको।

१२. विगत आर्थिक वर्षमा कर्मपनी र यसको सहायक कर्मपनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :

विगत आर्थिक वर्षमा कम्पनीको कुनै सहायक कम्पनी नरहेको।

१३. कर्मपनी तथा त्यसको सहायक कर्मपनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कर्मपनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

कम्पनीको कुनै सहायक कम्पनी नरहेको र यस अवधिमा कम्पनीको कारोबारमा कुनै महत्वपूर्ण परिवर्तन आएको छैन।

१४. विगत आर्थिक वर्षमा कर्मपनीको आधारभूत शेयरधनीहरूले कर्मपनीलाई उपलब्ध जराएको जानकारी :  
समिक्षा वर्षमा कम्पनीका आधारभूत शेयरधनीहरूबाट कम्पनीलाई कुनै जानकारी प्राप्त भएको छैन।

१५. विगत आर्थिक वर्षमा कर्मपनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कर्मपनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सरबन्धमा निजहरूबाट कर्मपनीले प्राप्त गरेको जानकारी :

कम्पनीका संचालक तथा पदाधिकारीहरूको मिति २०८१ अषाढ मसान्तमा रहेको शेयर स्वामित्वको विवरण निम्न बमोजिम छ।

क्र.सं.	संचालक तथा पदाधिकारीको नाम	पद	कित्ता
१	श्री केशव प्रसाद भट्टराई (प्रतिनिधि: विशाल मिनरल्स एण्ड माइन्स प्रा.लि.)	अध्यक्ष	७८२
२	श्री हमन्त नाहटा	संचालक	१७०,२९९
३	श्री विवेक भा (प्रतिनिधि: भि.जे. ईन्भेष्टमेण्ट कम्पनी प्रा.लि.)	संचालक	९१७,८६६
४	श्री आकाश गोल्ड	संचालक	३६०,०००
५	श्री चुडामणि देवकोटा	स्वतन्त्र संचालक	-
६	श्री प्रिया तायल	संचालक	१,०१०
७	श्री नमिता शर्मा (प्रतिनिधि: पुजा कन्स्ट्रक्शन नेपाल प्रा.लि.)	संचालक	३,०९१

कारोबार सम्बन्धमा कम्पनीका संचालक तथा पदाधिकारीहरूको कारोबार नभएको र यस सम्बन्धमा कम्पनीलाई कुनै जानकारी प्राप्त भएको छैन ।

१४. विगत आर्थिक वर्षमा करपनीसँग सरबनिधि सरभौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

कम्पनीका संचालक तथा निजहरूको नजिकको नातेदारको व्यक्तिगत स्वार्थ नरहेको र कम्पनीलाई त्यस्तो कुनै जानकारी प्राप्त भएको छैन ।

१५. करपनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मुल्य तथा त्यसरी शेयर खरिद गरे वापत करपनीले भुक्तानी गरेको रकम :

समिक्षा वर्षमा कम्पनीले आफ्नो शेयर आफैले खरिद गरेको छैन ।

१६.आन्तरिक नियन्त्रण प्रणाली भए नभएको र भएको भए सो को विस्तृत विवरण :

श्री नेपाल बीमा प्राधिकरणबाट जारी भएको बीमको संस्थागत सुशासन सम्बन्धी निर्देशिका २०८०, कम्पनी ऐन २०६३ लगायत अन्य प्रचलित नीति नियम तथा निर्देशिकामा उल्लेखित प्रावधान अनुरूप कम्पनीको संचालक समितिको मातहतमा रहेका बिभिन्न समिति/उप-समितिहरूले जोखिम न्यूनीकरण लगायत कम्पनीको आन्तरिक नियन्त्रण प्रणालीलाई चुस्त र प्रभावकारी बनाउन दिशानिर्देश गरि रहेका छन् । आन्तरिक एवं बाह्य नियम तथा विनियमावलीको पालनाको सुनिश्चितताको लागि परिपालना अधिकृतको प्रतिवेदन, स्वतन्त्र चार्टर्ड एकाउण्टेन्टबाट ट्रैमासिक रूपमा भएको आन्तरिक लेखापरीक्षणका साथै कम्पनी आफै भित्र अभिन्न विभागको रूपमा रहेको आन्तरिक लेखापरीक्षण तथा परिपालन विभागद्वारा दैनिक रूपमा गरिएका सुपरिवेक्षण, जोखिम व्यवस्थापनका लागि प्रयोग भएका नविनतम प्रविधि, बिद्यमान रहेका जोखिमहरू र सो को नियन्त्रणका लागि लिईएका रणनीतिहरूको पर्याप्तता एवं सहजीकरणका लागि गठन गरिएको संचालक स्तरीय जोखिम व्यवस्थापन तथा सोल्भेन्सी समितिले गरेको नियमित समिक्षा लगायतका कार्यहरूले कम्पनीको आन्तरिक नियन्त्रण प्रणालीलाई थप चुस्त एवं प्रभावकारी राख्न महत्वपूर्ण योगदान पुऱ्याउन मद्दत गरेको छ । कम्पनीमा सक्षम र सबल आन्तरिक नियन्त्रण प्रणाली रहेको र जोखिमलाई नियन्त्रण गर्नका लागि IT Policy, दाबी भुक्तानी निर्देशिका, जोखिमाङ्कन निर्देशिका, सम्पर्ति शुद्धिकरण निवारण सम्बन्धी निर्देशिका तथा कार्यविधि लगायत आवश्यकता अनुरूप विभिन्न नीति नियम बनाई कम्पनीको आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी बनाईएको छ ।

१७. विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

आर्थिक वर्ष २०८०/८१ मा कम्पनीको कुल व्यवस्थापन खर्च रु.१,३१,३५,९६,२३९।- रहेको छ । कम्पनीको बीमा व्यवसाय बिस्तार तथा शाखाहरूको सबलीकरण गर्ने कार्य तथा स्वेच्छक अवकाश योजना ल्याईएको कारणले अधिल्लो वर्षको तुलनामा व्यवस्थापन खर्चमा केही बढ्दि हुन गए पनि आउँदा वर्षहरूमा व्यवस्थापन खर्च कम गर्दै लैजानका लागि योजनाबद्ध रूपमा कार्य गरिनेछ । साथै संचालक समितिको तरफबाट कम्पनीको व्यवस्थापन खर्च घटाउन व्यवस्थापनलाई निर्देशन दिएकाले आगामी वर्षमा क्रमिक रूपमा सुधार हुँदै जाने विश्वास दिलाउन चाहन्छ । वित्तीय विवरणको “अनुसूची ७” मा व्यवस्थापन खर्चको विवरण उल्लेख गरिएको छ ।

१८. लेखा परीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधाहरू, सो समितिले गरेको कामकावहीको विवरण र सो समितिले कुनै सुभेद्र दिएको भए सो को विवरण :

आर्थिक वर्ष २०८०/८१ मा मुलत: आन्तरिक तथा बाह्य लेखापरीक्षकले कम्पनीको आन्तरिक काम कारबाहीको सम्बन्धमा औल्याएका कैफियतहरू एवं कम्पनीले सम्पादन गरेका कार्यहरूको आधारमा कम्पनीको व्यवस्थापनलाई मार्ग निर्देशन गर्ने कार्य गरेको छ। यसका साथै आर्थिक वर्ष २०८०/८१ मा कम्पनीमा आन्तरिक तथा बाह्य लेखा परीक्षकहरूको नियुक्ति, व्यवस्थापनलाई विविध बिषयमा निर्देशन, कम्पनीबाट जारी भएका नीति, नियम तथा निर्देशिकाहरूमा आवश्यक पर्ने संशोधन, त्रहण असुलीका लागि उपयुक्त प्रकृया तथा संयन्त्रको प्रयोगमा लेखा परीक्षण समितिको अहम भुमिका रहेको कुरा अवगत गराउन चाहन्छौं।

कम्पनीको लेखापरीक्षण समितिमा देहाय बमोजिमको सदस्यहरू रहनु भएको कुरा निवेदन गर्दछौं।

१. श्री प्रिया तायल संयोजक

२. श्री हेमन्त नाहटा सदस्य

३. श्री चुडामणि देवकोटा सदस्य

लेखापरीक्षण समितिको भत्ताको रूपमा आर्थिक वर्ष २०८०/८१ मा रु.५,९४,०००/- खर्च भएको व्यहोरा अवगत गराउन चाहन्छौं।

१९. संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कर्मचारी ग्रन्ति, कर्मचारी आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्नी, कर्मचारी वा संगठित संस्थाले कर्मचारीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा : नरहेको।

२०. संचालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूको पारिश्रमिक भत्ता तथा सुविधा :

कम्पनीका संचालकहरूको संचालक समितिको बैठक भत्ता रु.२८,३८,०००/- तथा मासिक भत्ता वापत रु.२२,७०,६६७/- र लेखापरीक्षण तथा अन्य समितिलाई बैठक भत्ता बापत रु.३०,५८,०००/- भुक्तानी भएको छ।

प्रवन्धक र सो भन्दा माथीका अन्य पदाधिकारीहरूलाई पारिश्रमिक, भत्ता तथा अन्य सुविधा वापत रु.८,४२,२८,१३५।२६ भुक्तानी गरिएको छ।

प्रमुख कार्यकारी अधिकृतको तलब भत्ता तथा अन्य सेवा सुविधा निम्नानुसार रहेको छ।

बीमकको कार्यकारी प्रमुखको तलब भत्ता तथा अन्य सुविधा	आ.व. २०८०/८१	आ.व. २०७९/८० (मिति २०७९/०९/०७ देखि मिति २०८०/०३/३१ सम्म)
(क) निश्चित वार्षिक तलब तथा भत्ताहरू	रु.१,१०,२८,९२५/-	रु. ५७,४५,३६०/१४
(ख) कार्य सम्पादनमा आधारित पारिश्रमिक		
१. कर्मचारी बोनस	रु.१०,२४,८३६/-	रु.१०,६८,२१०/०९
२. प्रचलित व्यवस्था अनुसारको सुविधा	-	-
३. प्रोत्साहन सुविधा (इन्सेन्ट्स)	-	-
(ग) बीमा सम्बन्धी सुविधाहरू		
१. कार्यकारी प्रमुखको सावधिक जीवन बीमा र दुर्घटना बीमा	-	
२. कार्यकारी प्रमुखको दुर्घटना बीमा	रु.९,४५५/-	रु.१९,३०२/-
३. कार्यकारी प्रमुख र निजको परिवारको स्वास्थ्य बीमा	रु.५,०००/-	
(घ) अन्य सुविधाहरू		
१. अनिवार्य बिदा वापतको भत्ता	रु.३,९३,७५०/-	रु.२,८१,२५०/-
२. अन्य	-	-
बीमकको कार्यकारी प्रमुखको कुल तलब, भत्ता तथा अन्य सुविधा (कुल जम्मा)*	रु.१,२४,६९,९६६/-	रु.७९,९४,९२२/२३

\* कम्पनीले प्रमुख कार्यकारी अधिकृतलाई गाडी सुविधा वापत मासिक रु.१,४०,०००/- प्रदान गरि आएको र कुल जम्मा रकममा उल्लेखित सवारी सुविधा वापतको रकम समेत समावेश भएको।

२१. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :  
कम्पनीका शेयरधनीले लाभांश बापतको रकम बुझिलिन बाँकी नरहेको ।

२२. दफा १४१ बमोजिम सम्पति खरिद वा बिक्री गरेको कुराको विवरण :  
कम्पनीमा यस दफा अन्तर्गत उल्लेख गर्नु पर्ने त्यस्तो कुनै सम्पति चालु वर्ष खरिद बिक्री भएको छैन ।

२३. दफा १७५ बमोजिम सम्बद्ध कर्मपनी बीच भएको कारोबारको विवरण :  
नरहेको ।

२४. कर्मपनी ऐन २०६३ तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

(अ) सम्पत्ति शुद्धिकरण निवारण सम्बन्धमा:

कम्पनीले सम्पत्ति शुद्धिकरण निवारण ऐन, नियमावली, सम्पत्ति शुद्धिकरण तथा आतङ्ककारी कृयाकलापमा वित्तीय लगानी निवारण निर्देशिका र नेपाल राष्ट्र बैंक, वित्तीय जानकारी इकाइको नियम तथा निर्देशनलाई निरन्तर परिपालना गर्दै आइरहेको छ । कम्पनीले सम्पत्ति शुद्धिकरण सम्बन्धी उपलब्ध गराउनु पर्ने सूचना एवं जानकारी समेत सम्बन्धित निकायमा निरन्तर उपलब्ध गराईरहेको छ । यस तर्फ कम्पनी सदा सचेत रहने प्रतिवद्धता व्यक्त गर्दछौं ।

(आ) नेपाल बीमा प्राधिकरणबाट जारी भएको संस्थागत सुशासन सम्बन्धी निर्देशिका कार्यन्वयन गरि सो को पूर्णरूपमा परिपालना गर्दै आएको जानकारी गराउँदछौं ।

(इ) धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ (२) संग सम्बद्ध थप विवरणहरू :

कानूनी कारबाही सम्बन्धी विवरण: देहाय अनुसारको मुद्दा दायर भएको भए, मुद्दा दायर भएको मिति, विषय, मुद्दा दायर भएको संस्थापक वा संचालकको नाम र सम्भाव्य कानूनी उपचार सम्बन्धी विवरण समावेश गरिनुपर्ने:

(क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए,

आ.व. २०८०/८१ मा भएका मुद्दाको विवरण:

१. श्री नेपाल बीमा प्राधिकरणले बीमालेख नं ७०३००००४८८ का बीमित श्री अंगत खड्कालाई घातक रोग सुविधा वापतको रकम प्रदान गर्न फैसला गरेको, तर कम्पनीले बीमालेखको शर्त बमोजिम दाबी भुक्तानी दिनुपर्ने अवस्था नदेखिएकोले प्राधिकरणको उक्त फैसला विरुद्ध मिति २०८०।०९।१८ मा उच्च अदालत पाटनमा पुनरावेदन गरिएको र उक्त मुद्दा विचाराधिन अवस्थामा रहेको ।

२. कम्पनीको हरिवन शाखामा कार्यरत कर्मचारी कुल प्रसाद बीमलीले निज कार्यरत रहँदा कम्पनी तथा बिमितहरूको रकम हिनामिना गरेको पाईएको र उल्लेखित रकम असूल उपर गर्ने सिलसिलामा निजले कम्पनीलाई प्रदान गरेको चेक बाउन्स भएकोले मिति २०८०।१०।१८ मा काठमाण्डौ जिल्ला अदालतमा बैकिङ्ग कसुर सम्बन्धी मुद्दा दायर गरिएको र उक्त मुद्दा विचाराधिन अवस्थामा रहेको ।

(ख) संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको बिरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए,  
त्यस्तो कुनै जानकारी प्राप्त नभएको ।

(ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए,  
त्यस्तो कुनै जानकारी प्राप्त नभएको ।

संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा  
कम्पनीको शेयर सम्बन्धी सम्पुर्ण कार्य शेयर रजिस्ट्रार श्री एनआईसी एशिया क्यापिटल लि., थापाथलीबाट भईरहेको छ ।  
कम्पनीको शेयरको मूल्यर कारोबार खुला शेयर बजार सञ्चालनले विधिवत स्थापित स्टक एक्सचेन्ज मार्फत निर्धारण गर्दै  
आएको छ । यस प्रति व्यवस्थापनको धारणा तटस्थ रहेको छ ।

(ख) आ.व. २०८०/८१ को प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन।

त्रैमासको अन्त्य	अधिकतम शेयर मूल्य	न्यूनतम शेयर मूल्य	अन्त्यको मूल्य	जम्मा कारोबारको शेयर संख्या	जम्मा कारोबार भएको दिन
आश्विन	६३१	४९१.९०	४९८	२०,३४,५५७	६१
पौष	६३७.७	४६८	५४०	२४,२४,३६८	४९
चैत्र	५४९	४३९	४९३	३४,८७,९८२	५८
आषाढ	५०४.७	३९९.९	४२९.९	२७,३७,८२२	६१

संचालक समिति यस कम्पनीलाई निरन्तर सहयोग र मार्ग निर्देशन गर्ने नेपाल सरकार, अर्थ मन्त्रालय, नेपाल राष्ट्र बैंक, नेपाल बीमा प्राधिकरण, नेपाल धितोपत्र बोर्ड, कम्पनी रजिस्ट्रारको कार्यालय, नेपाल स्टक एक्सचेन्ज लि., सिडिएस एण्ड किलयरिङ्ग लि. र अन्य सम्बन्धित निकायहरूलाई हार्दिक आभार व्यक्त गर्न चाहन्छौं। हामी सम्पूर्ण शेयरधनी र बीमित महानुभावहरूबाट कम्पनीलाई निरन्तर प्राप्त सहयोग, सदिच्छा र आत्मविश्वासका लागि पनि आभार व्यक्त गर्न चाहन्छौं। यस कम्पनीलाई नयाँ उचाईको सफलतामा पुर्याउन अविच्छिन्न लगानशिलता र मेहनत गर्नुहुने सम्पूर्ण बजार प्रतिनिधिहरू तथा कर्मचारीहरूलाई संचालक समिति धन्यवाद दिन चाहन्छ। कम्पनीको लेखा प्रणालीलाई उत्कृष्ट स्तरमा कायम राख्न सहयोग र मार्ग निर्देशन गर्नु हुने बीमाङ्की, चार्टर्ड एकाउटेण्ट एवं लेखापरीक्षक महोदयहरूमा पनि हामी कृतज्ञता व्यक्त गर्न चाहन्छौं। हामी, संचालक समिति आम नेपाली जनसमुदायबाट भविष्यमा यस्तै प्रकारको निरन्तर सहयोग र सदिच्छाको अपेक्षा गर्दछौं।

धन्यवाद।

अध्यक्ष  
संचालक समितिको तर्फबाट

## अनुसूची - १५

### (नियम २६ को उपनियम (२) संग सम्बन्धित)

आ.व. २०८०/८१ को वार्षिक प्रतिवेदनमा समावेश गर्नुपर्ने विवरण

### सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेड

(१) संचालक समितिको प्रतिवेदन : यसै पत्रसाथ संलग्न गरिएको ।

(२) लेखापरीक्षकको प्रतिवेदन : यसै पत्रसाथ संलग्न गरिएको ।

(३) लेखापरीक्षण भएको वित्तीय विवरण : यसै पत्रसाथ संलग्न गरिएको ।

(४) कानूनी कारबाही सम्बन्धी विवरण :

(क) यस अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए : भएको ।

आ.व. २०८०/८१ मा भएका मुद्दाको विवरण

१. श्री नेपाल बीमा प्राधिकरणले बीमालेख नं ७०३००००४८८ का बीमित श्री अंगत खड्कालाई धातक रोग सुविधा वापतको रकम प्रदान गर्न फैसला गरेको तर कम्पनीले बीमालेखको शर्त बमोजिम दाबी भक्तानी दिनुपर्ने अवस्था नदेखिएकोले प्राधिकरणको उक्त फैसला विरुद्ध मिति २०८०।०९।१८ मा उच्च अदालत पाठनमा पुनरावेदन गरिएको र उक्त मुद्दा विचाराधिन अवस्थामा रहेको ।
२. कम्पनीको हरिवन शाखामा कार्यरत कर्मचारी कुल प्रसाद बीमलीले निज कार्यरत रहेदा कम्पनी तथा बिमितहरूको रकम हिनामिना गरेको पाईएको र उल्लेखित रकम असूल उपर गर्ने सिलसिलामा निजले कम्पनीलाई प्रदान गरेको चेक बाउन्स भएकोले मिति २०८०।१०।१८ मा काठमाण्डौ जिल्ला अदालतमा बैंकिङ्ग कसुर सम्बन्धी मुद्दा दायर गरिएको र उक्त मुद्दा विचाराधिन अवस्थामा रहेको ।

(ख) संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए : उल्लेखित प्रकृतिको कुनै मुद्दा नरहेको ।

(ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए : उल्लेखित प्रकृतिको कुनै मुद्दा नरहेको ।

#### (५) संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा : संस्थाको शेयरको कारोबार बजार सिद्धान्त अनुसार निर्दिष्ट हुने गरेको ।

(ख) गत वर्षको प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोबार शेयर संख्या र कारोबार दिन :

त्रैमास	शेयरको अधिकतम मूल्य रु	शेयरको न्यूनतम मूल्य रु	शेयरको अन्तिम मूल्य रु	कूल कारोबार शेयर संख्या	कूल कारोबार दिन
प्रथम	६३१	४९१.९०	४९८	२०,३४,५५७	६१
दोस्रो	६३७.७	४६८	५४०	२४,२४,३६८	४९
तेस्रो	५४९	४३९	४९३	३४,८७,९८२	५८
चौथो	५०४.७	३९९.९	४२९.९	२७,३७,८२२	६१

**(६) समस्या तथा चुनौती :**

- नेपालको पूँजि बजारमा करिब ६० प्रतिशत हिस्सा बैंक तथा वित्तिय क्षेत्रको रहेको र यहि क्षेत्र नै बीमा कम्पनीहरूको मुख्य लगानीको क्षेत्र भएको अवस्थामा यस क्षेत्रका लागि सरकारले लिने नीति तथा कार्यक्रमहरू, नेपाल राष्ट्र बैंकले जारी गर्ने मौद्रिक नीति तथा निर्देशन र घट्दो ब्याजदर आदि लगायतका कारणहरूबाट बैंक तथा वित्तिय क्षेत्रको मुनाफा अनपेक्षित नहुने देखिन्छ जसको प्रत्यक्ष असर बीमा कम्पनीहरूको मुनाफामा पनि पर्ने सम्भावना देखिन्छ।
- कोभिड महामारी, भू-राजनीतिक तनाव र कसिलो मौद्रिक नीतिका कारण पछिल्ला वर्षहरूमा शिथिल बनेको अर्थतन्त्रमा केही सुधारका संकेत देखिएको भएतापनि चरम बेरोजगारी, मूल्य बृद्धि आदी कारणले नेपालीको क्रय क्षमतामा समेत उल्लेख्य सुधार हुने सम्भावना थोरै मात्र रहेकोले त्यसको प्रत्यक्ष असर बीमा व्यवसायमा पनि परेको देखिन्छ।
- अन्तराष्ट्रिय वित्तीय प्रतिवेदनमान (IFRS) बमोजिम नेपालको बीमा क्षेत्रमा NFRS-17 लागु गर्नका लागि गर्नुपर्ने तयारी, आउन सक्ने चुनौती र सम्बोधन गर्नुपर्ने विषय लगायतका बारेमा सम्बद्ध नियामक निकायहरू, लेखामान बोर्ड, नेपाल चार्टड एकाउन्टेन्ट्स संघ र बीमकहरू बीच विस्तृत छलफल तथा गृहकार्य गर्नुपर्ने देखिन्छ।

**(७) संस्थागत सुशासन**

संस्थागत सुशासन अभिवृद्धिका लागि कम्पनीको व्यवस्थापनद्वारा चालिएका कदम सम्बन्धी विवरण :

- कम्पनीमा संचालक समिति तथा सो अन्तर्गत लेखापरीक्षण समिति, दाबी भुक्तानी तथा पुनर्बीमा समिति, लगानी समिति, जोखिम व्यवस्थापन तथा वित्तिय स्वस्थता (सोल्भेन्स) समिति, मानव संशाधन समिति, सम्पत्ति शुद्धिकरण निवारण समिति तथा रणनीति तथा व्यवसाय प्रवर्धन समितिहरू क्रियाशिल रहेका छन्।
- आन्तरिक नियन्त्रण प्रणालिलाई व्यवस्थित गर्न आन्तरिक लेखापरीक्षकबाट नियमित रूपमा लेखापरीक्षण गराई प्रतिवेदनमा दिईएका सुभावहरू कार्यान्वयन गराउन तथा समीक्षा गर्न लेखापरीक्षण समितिका बैठकहरू नियमित रूपमा बस्ने गरेका छन्।
- सञ्चालन जोखिम कम गर्न तथा कारोबारलाई व्यवस्थित गर्न विभिन्न आन्तरिक नीति, नियम तथा निर्देशिकाहरूको तर्जुमा गरी लागु गरिएको छ।

## संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(श्री नेपाल धित्तोपत्र बोर्डबाट जारी सूचीकृत संगठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम)

सूचीकृत सङ्गठित संस्थाको नाम	सूर्यज्योति लाइफ इन्स्योरेन्स कम्पनी लिमिटेड
ठेगाना	शान्ता प्लाजा, ज्ञानेश्वर, काठमाण्डौ, नेपाल (कपरेट कार्यालय)
ईमेल	info@suryajyotilife.com
वेबसाइट	www.suryajyotilife.com
फोन नं.	www.suryajyotilife.com
फोन नं.	०१-४५४५९४१
प्रतिवेदन पेश गरिएको आ.व.	२०८०/८१

### १. संचालक समिति सम्बन्धी विवरण

(क) संचालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति : श्री केशव प्रसाद भट्टराई ज्यू (नियुक्ति मिति : जेष्ठ ०४, २०८०)

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य) :

क्र.सं.	शेयरधनी	यस वर्ष		गत वर्ष	
		साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
१	संस्थापक				
क)	नेपाली सङ्गठित संस्थाहरू	८,५७६,७३०.००	१७.११	७,७७८,६३७	१७.११
ख)	नेपाली नागरिक	१६,९८४,१११.००	३३.८९	१५,४०३,६६८	३३.८९
ग)	विदेशी	-	-	-	-
	जम्मा	२५,५६०,८४१.००	५१.००	२३,१८२,३०५	५१.००
२	सर्वसाधारण	२४,५५८,६३६.९७	४९.००	२२,२७३,४१६	४९.००
३	अन्य (विवरण खुलाउने)	-	-	-	-
	कुल जम्मा	५०,११९,४७७.९७	१००	४५,४५५,७२१	१००

### ग. संचालक समिति सम्बन्धी विवरण :

क्र.सं.	संचालकहरूको नाम	प्रतिनिधित्व भएको समूह	शेयर संख्या	नियुक्ति भएको मिति	पद तथा गोनियताको शपथ लिएको मिति	संचालक नियुक्तिको तरीका (विधि)
१	श्री केशव प्रसाद भट्टराई (प्रतिनिधि : विशाल मिनरल्स एण्ड माइन्स प्रा.लि.)	संस्थापक	७८२	जेष्ठ ०४, २०८०	जेष्ठ १०, २०८०	साधारण सभा
२	श्री हेमन्त नाहटा	सर्वसाधारणबाट प्रतिनिधित्व	१७०,२९९	जेष्ठ ०४, २०८०	जेष्ठ १४, २०८०	साधारण सभा
३	श्री विवेक भा (प्रतिनिधि : भि.जे इन्भेष्टमेन्ट कम्पनी प्रा.लि.)	संस्थापक	९१७,८६६	जेष्ठ ०४, २०८०	जेष्ठ १४, २०८०	साधारण सभा
४	श्री आकाश गोल्ला	सर्वसाधारणबाट प्रतिनिधित्व	३६०,०००	जेष्ठ ०४, २०८०	जेष्ठ १४, २०८०	साधारण सभा

५	श्री चुडामणि देवकोटा	स्वतन्त्र	-	बैशाख ११, २०८०	बैशाख ११, २०८०	संचालक समिति
६	श्री प्रिया तायल	सर्वसाधारणबाट प्रतिनिधित्व	१०१०	जेष्ठ ०४, २०८०	जेष्ठ १४, २०८०	साधारण सभा
७	श्री नमिता शर्मा (प्रतिनिधि : पूजा कन्स्ट्रक्शन नेपाल प्रा.लि.)	संस्थापक	३०९१	पौष २२, २०८०	पौष २२, २०८०	संचालक समिति

घ) संचालक समितिको बैठक :

- संचालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

क्र. सं.	यस आ.व. मा बसेको संचालक समितिको बैठकको मिति	उपस्थित संचालकको संख्या	बैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने संचालकको संख्या	गत आ.व. मा बसेको बैठकको मिति
१	२०८०/०८/०८	५	-	०८/०८/२०७९
२	२०८०/०८/१६	७	-	१८/०८/२०७९
३	२०८०/०८/१७	७	-	०५/०५/२०७९
४	२०८०/०८/२८	६	-	२५/०५/२०७९
५	२०८०/०५/१०	५	-	०९/०६/२०७९
६	२०८०/०५/२४	७	-	३०/०६/२०७९
७	२०८०/०६/०२	७	-	०४/०६/२०७९
८	२०८०/०६/१०	६	-	०५/०६/२०७९
९	२०८०/०६/११	७	-	२४/०६/२०७९
१०	२०८०/०६/२४	७	-	२७/०६/२०७९
११	२०८०/०६/२४	६	-	१५/०८/२०७९
१२	२०८०/०८/२५	७	-	०३/०९/२०७९
१३	२०८०/०८/२६	६	-	०६/०९/२०७९
१४	२०८०/०९/२२	६	-	०६/०९/२०७९
१५	२०८०/१०/०९	५	-	०६/०९/२०७९
१६	२०८०/१०/२१	७	-	०८/०९/२०७९
१७	२०८०/११/१०	७	-	१८/०९/२०७९
१८	२०८०/११/२३	६	-	०९/१०/२०७९
१९	२०८०/१२/२०	७	-	१६/१०/२०७९
२०	२०८०/१२/२३	७	-	२३/१०/२०७९
२१	२०८१/०१/१२	७	-	०३/११/२०७९
२२	२०८१/०१/२०	७	-	१६/११/२०७९
२३	२०८१/०२/१३	६	-	०१/१२/२०७९
२४	२०८१/०३/१२	७	-	०५/१२/२०७९
२५	-	-	-	०६/०९/२०८०
२६	-	-	-	११/०९/२०८०

२७	-	-	-	२८/०१/२०८०
२८	-	-	-	०३/०२/२०८०
२९	-	-	-	०४/०२/२०८०
३०	-	-	-	१४/०२/२०८०
३१	-	-	-	२४/०२/२०८०
३२	-	-	-	०६/०३/२०८०

- कुनै संचालक समितिको बैठक आवश्यक गणपुरक संख्या नमुगी स्थगित भएको भए सोको विवरण : नभएको
- संचालक समितिको बैठक सम्बन्धी अन्य विवरण :

संचालक समितिको बैठकमा संचालक वा वैकल्पिक संचालक उपस्थित भए- नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):	उपस्थित भएको
संचालक समितिको बैठकमा उपस्थित संचालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्यूट) को छुट्टै अभिलेख राखे नराखेको:	राखिएको
संचालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	३१ दिन
संचालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति:	जेष्ठ ०४, २०८० को १५ औं साधारण सभाबाट
संचालक समितिको प्रति बैठक भत्ता रु.	अध्यक्ष रु २० हजार मात्र र अन्य संचालक रु १८ हजार मात्र
आ.व.को संचालक समितिको कुल बैठक खर्च रु.	रु २८,३८,००० /-

## २. संचालकको आचरण सठबन्धी तथा अन्य विवरण :

- संचालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचारसंहिता भए/ नभएको : प्रक्रियामा रहेको
- एकाघर परिवारको एक भन्दा बढी संचालक भए सो सम्बन्धी विवरण : नभएको
- संचालकहरूको वार्षिक रूपमा सिकाई तथा पुर्नताजगी कार्यक्रम सम्बन्धी विवरण : नभएको
- प्रत्येक संचालकले आफू संचालकको पदमा नियुक्त वा मनोनयन भएको पन्थ दिनभित्र देहायका कुराको लिखित जानकारी गराएको/ नगराएको र नगराएको भए सोको विवरण :

संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण	लिखित जानकारी गराइएको
निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण	
निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा संचालक रहेको भए त्यसको विवरण	
निजको एकाघरको परिवारको कुनै सदस्य संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण	
संचालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाको संचालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण	
संचालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण	

3. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण: जोखिम व्यवस्थापन समिति गठन भएको ।

(ख) जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोल्भेन्सी) समिति सम्बन्धी जानकारी :

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)

नाम	पद
श्री चुडामणि देवकोटा	संयोजक/संचालक
श्री हेमन्त नाहटा	सदस्य/संचालक
श्री प्रकाश विक्रम खत्री	सदस्य/प्रमुख कार्यकारी अधिकृत
श्री पवन कुमार खड्का	सदस्य सचिव

(आ) समितिको बैठक संख्या : १ वटा बैठक बसिएको

(इ) समितिको कार्य सम्बन्धी छोटो विवरण :

- विद्यमान जोखिम पहिचान तथा व्यवस्थापन प्रणालीको पर्याप्तता र उपयुक्तताका सम्बन्धमा संचालक समितिलाई जानकारी गराउने र उपयुक्त प्रणालीको विकासका लागि सुझाव दिने ।
- व्यावसायिक गतिविधिमा निहित जोखिमको स्तर, जोखिम व्यवस्थापनका लागि विकास गरेको रणनीति, नीतिगत व्यवस्था र मार्गदर्शनको नियमित पुनरावलोकन गरी सो को पर्याप्तता सम्बन्धमा संचालक समितिमा सुझाव पेश गर्ने ।
- व्यवस्थापनबाट नियमित रूपमा जोखिम व्यवस्थापन प्रतिवेदन लिई जोखिमको आंकलन, मुल्याङ्कन, नियन्त्रण तथा अनुगमन के कसरी र्भई रहेको छ सो सम्बन्धमा छलफल गर्ने र संचालक समितिमा आवश्यक सुझाव पेश गर्ने ।
- जोखिम समायोजित सम्पत्ति अनुसार पूँजीको पर्याप्तता, आन्तरिक पूँजी विश्लेषण पद्धति, व्यावसायिक रणनीति अनुरूप नीतिगत व्यवस्थाको पर्याप्तता, संस्थाले लिन सक्ने अधिकतम जोखिम सम्बन्धमा नियमित रूपमा छलफल तथा विश्लेषण गरी संचालक समितिलाई आवश्यक राय सुझाव दिने ।
- जोखिम व्यवस्थापनका लागि श्री बीमा प्राधिकरणबाट जारी गरिएको निर्देशन/मार्गनिर्देशन, संस्थाले निर्धारण गरे का आन्तरिक सीमा, उपयुक्त प्रचलन अनुरूप आवश्यक नीति एवं संरचना विकास गर्नका लागि संचालक समितिलाई सुझाव दिने ।
- नियमित रूपमा दबाव परीक्षण (Stress Testing) गरी सो को परिणाम उपर छलफल गरी सोको आधारमा भविष्यमा अपनाउनुपर्ने आवश्यक नीति निर्माण वा निर्णय प्रक्रियाका लागि संचालक समितिमा सुझाव पेश गर्ने ।
- संचालक समितिबाट भएको अखिलयार प्रत्यायोजनको सीमा तथा औचित्यता विश्लेषण गरी संचालक समितिमा आवश्यक सुझाव सहितको प्रतिवेदन पेश गर्ने ।
- अर्थतन्त्रको कुनै क्षेत्रमा उत्पन्न हुने समस्या वा परिवर्तनले संस्थाको वित्तीय अवस्थामा पार्न सक्ने असरको सम्बन्धमा अध्ययन गरी सो को निराकरणका लागि के कस्तो नीति अवलम्बन गर्नुपर्ने हो आवश्यक सुझाव सहित संचालक समितिमा प्रतिवेदन पेश गर्ने ।
- बीमको नियमित उपयुक्त जोखिम व्यवस्थापन प्रणाली तथा पद्धतिको लागि संचालक समिति समक्ष प्रस्ताव पेश गर्ने तथा सोको कार्यान्वयनको लागि संचालक समितिको स्वीकृति लिने ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : भएको

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण :

कम्पनिमा संचालक समिति तथा सो अन्तर्गत लेखापरीक्षण समिति, लगानी समिति, जोखिम व्यवस्थापन तथा सोल्भेन्सी समिति, मानव संशाधन समिति, दाबी तथा पुनर्बीमा समिति, रणनीति तथा व्यवसाय प्रवर्धन समिति र सम्पत्ति शुद्धिकरण निवारण समिति रहेको छ ।

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण :

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद)

क्र.सं.	समितिको नाम	संयोजक	सदस्य
१	लगानी समिति	श्री हेमन्त नाहटा	१. श्री विवेक भा २. श्री प्रकाश विक्रम खत्री ३. श्री पवन कुमार खड्का
२	जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोल्भेन्सी) समिति	श्री चूडामणि देवकोटा	१. श्री हेमन्त नाहटा २. श्री प्रकाश विक्रम खत्री ३. श्री पवन कुमार खड्का
३	मानव संशाधन समिति	श्री केशव प्रसाद भट्टराई	१. श्री नमिता शर्मा २. श्री प्रकाश विक्रम खत्री ३. श्री उमेश प्रसाद मैनाली
४	लेखापरीक्षण समिति	श्री प्रिया तायल	१. श्री चूडामणि देवकोटा २. श्री हेमन्त नाहटा ३. प्रमुख, आन्तरिक लेखापरीक्षण विभाग
५	दाबी भुक्तानी तथा पुनर्बीमा समिति	श्री आकाश गोल्छा	१. श्री प्रिया तायल २. श्री प्रकाश विक्रम खत्री ३. श्री पवन कुमार खड्का
६	सम्पत्ति शुद्धिकरण निवारण समिति	श्री नमिता शर्मा	१. श्री आकाश गोल्छा २. श्री प्रकाश विक्रम खत्री ३. परिपालन अधिकृत
७	रणनीति तथा व्यवसाय प्रवर्धन समिति	श्री विवेक भा	१. श्री आकाश गोल्छा २. श्री प्रकाश विक्रम खत्री ३. श्री पवन कुमार खड्का

(आ) समितिको बैठक संख्या

क्र.सं.	समितिको नाम	बैठक संख्या
१	लगानी, समिति	२४
२	जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोल्भेन्सी) समिति	१
३	मानव संशाधन समिति	८
४	लेखापरीक्षण समिति	११
५	दाबी भुक्तानी तथा पुनर्बीमा समिति	२
६	सम्पत्ति शुद्धिकरण निवारण समिति	२
७	रणनीति तथा व्यवसाय प्रवर्द्धन समिति	१९

(इ) समितिको कार्य सम्बन्धी छोटो विवरण :

कम्पनिको आन्तरिक नियन्त्रण प्रणाली र यसको प्रभावकारिताको समीक्षा गर्ने जिम्मेवारी संचालक समितिमा रहन्छ । लेखापरीक्षण समितिले नियमित रूपमा आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षक र सुपरिवेक्षकीय लेखापरीक्षकका लेखापरीक्षण प्रतिवेदनहरूको समीक्षा गरी संचालक समितिलाई कम्पनिको आन्तरिक नियन्त्रण प्रणालीको प्रभावकारीताका विषयमा स्वतन्त्र राय प्रदान गर्दछ । वित्तीय उद्देश्य प्राप्तिका लागि जोखिम बहन गर्नु पर्ने आवश्यकतालाई मनन गर्दै जोखिमका दुष्प्रभावहरूलाई न्यूनीकरण गर्ने तर्फ कम्पनि सदैव अग्रसर रहेको छ । यसका लागि आवश्यक प्रभावकारी आन्तरिक नियन्त्रण प्रणाली स्थापनार्थ चाहिने कार्यविधिहरू तयार गरी कार्यान्वयन समेत गर्दै आएको छ । यस्ता कार्यविधिहरूले नियन्त्रण रूपमा जोखिमको पहचान, विश्लेषण, मुल्याङ्कन तथा व्यवस्थापनमा महत्वपूर्ण योगदान पुऱ्याउँदै आएका छन् । संचालन जोखिमहरू कम गर्न तथा कारोबारलाई व्यवस्थित गर्न विभिन्न आन्तरिक नीति, नियम तथा निर्देशिकाहरूको तर्जुमा गरी लागु गरिएको छ । संस्थागत सुशासन कायम गर्न कर्मचारी आचारसंहिता जारी गरी सो को अनुगमन समेतको व्यवस्था गरिएको छ ।

(च) आर्थिक प्रशासन विनियमावली भए/ नभएको : भएको

## 8. सुचना तथा जानकारी प्रवाह संबन्धी विवरण :

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारण सभाको सूचना	राष्ट्रिय स्तरको दैनिक पत्रिका	१६ औं वार्षिक साधारण सभा बैशाख ३, २०८१, कारोबार दैनिक चैत ३०, २०८०, चितवन पोष्ट दैनिक
वार्षिक प्रतिवेदन	वेबसाइट	२०८०/१२/२५, आ.व २०७९/८० को लागि
त्रैमासिक प्रतिवेदन	राष्ट्रिय स्तरको दैनिक पत्रिका	पहिलो त्रैमास : २०८०/०७/२८ दोस्रो त्रैमास : २०८०/१०/२२ तेस्रो त्रैमास : २०८१/०१/१३ चौथो त्रैमास : २०८१/०४/२८
धितोपत्रको मूल्यमा प्रभाव पार्ने मूल्य संवेदनशील सूचना	NEPSE मा त्यस्तो सूचना नभएको	-
अन्य	हाल सुचना प्रकाशित नगरिएको	-

(ख) सुचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारबाहिमा परेको भए सो सम्बन्धी जानकारी : नपरेको

(ग) पछिल्लो वार्षिक तथा विशेष साधारण सभा सम्पन्न भएको मिति :

- २०८१/०१/२१ गतेको दिन आ.व २०७९/८० को १६ औं साधारण सभा सम्पन्न भएको ।

## ५. संस्थागत संरचना र कर्मचारी संबन्धी विवरण :

(क) कर्मचारीहरुको संरचना, पदपूर्ति, वृत्ति विकाश, तालिम, तलब, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरु समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : भएको

(ख) संगठानिक संरचना संलग्न गर्ने :

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरुको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण :

क्र.सं	कर्मचारीको नाम	पद	शैक्षिक योग्यता	अनुभव
१	श्री प्रकाश विक्रम खत्री	प्रमुख कार्यकारी अधिकृत	Masters of Science in Distributed Systems & Network (University of Kent)	१८ वर्ष
१	श्री पवन कुमार खड्का	वरिष्ठ नायव प्रमुख कार्यकारी अधिकृत	FCCA (UK) & Master of Business Studies (TU)	२२ वर्ष
३	श्री फर्शुराम मरासीनि	नायब महाप्रबन्धक	Master's in Humanities (TU)	३१ वर्ष
४	श्री राजिव गुरुवाचार्य	नायब महाप्रबन्धक	Master's in Business Studies (TU)	२१ वर्ष
५	श्री नरोत्तम ढकाल	नायब महाप्रबन्धक	Master's in Business Administration (TU)	१२ वर्ष
६	श्री उमेश प्रसाद मैनाली	सहायक महाप्रबन्धक	Master's in Business Studies (TU)	२० वर्ष

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरे/नगरेको :	गरेको
नयाँ कर्मचारीहरुको पदपूर्ति गर्दा अपनाएको प्रकृया :	विभिन्न संचार माध्यमबाट विज्ञापन जारी गरि, आवश्यकता अनुशार लिखित तथा अन्तवार्ता परिक्षा लिई अथवा Head Hunting मार्फत कम्पनीको विनियमावाली अनुसार पदपूर्ति गर्ने गरको
व्यवस्थापन स्तरका कर्मचारीको संख्या:	२१

कुल कर्मचारीको संख्या:	५६६
कर्मचारीहरुको सक्षमेसन प्लान भए/नभएको :	भएको
आ. व. कर्मचारीहरुलाई दिइएको तालिम संख्या तथा सम्मलित कर्मचारीको संख्या:	तालिम संख्या: ४८, सम्मलित कर्मचारीको संख्या: ५१०
आ. व. को कर्मचारी तालिम खर्च रु :	७,२७१,२०१/-
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	४६.०६ प्रतिशत
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत :	१.११७५ प्रतिशत

#### ६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण :

##### (क) लेखासम्बन्धी विवरण

संस्थाको पछिल्लो आ. व. को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	तयार पारेको
संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति:	आ.व. २०८०/८१ को २०८१ मार्सिर १४ गते
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	पहिलो त्रैमास : २०८०/०७/२८
	दोस्रो त्रैमास : २०८०/१०/२२
	तेस्रो त्रैमास : २०८१/०१/१३
	चौथो त्रैमास : २०८१/०४/२८
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	आ.व. २०८०/८१ को २०८१ मार्सिर १४ गते
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	आ.व. २०७९/८० को २०८१ वैशाख २१ गते को १६ औं साधारण सभाबाट
संस्थाको आन्तरिक लेखापरीक्षण सम्बन्धी विवरण :	
(अ) आन्तरिक रूपमा लेखापरीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको	वाह्य विज्ञ नियुक्त गरिएको
(आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण	NBSM & Associates, Naryanchaur, Naxal, Kathmandu, Nepal
(इ) आन्तरिक लेखापरीक्षण कर्ति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	त्रैमासिक

##### (ख) लेखापरीक्षण समिति सम्बन्धी विवरण :

संयोजक तथा सदस्यहरुको नाम, पद तथा योग्यता :	तालिका नं १ बमोजिम
वैठक बसेको मिति तथा उपस्थित सदस्य संख्या :	तालिका नं २ बमोजिम
प्रति वैठक भत्ता रु. :	तालिका नं १ बमोजिम
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन संचालक समितिमा पेश गरेको मिति :	२०८१/०५/१९ को ३८० औं बैठकमा पेश गरिएको

तालिका नं. १

नाम	पद	शैक्षिक योग्यता	प्रति बैठक भत्ता (कर सहित)
श्री प्रिया तायल	संयोजक	एम.बि.ए (MBA)	रु १८,०००
श्री श्री चूडामणि देवकोटा	सदस्य	एम.पि.ए (MPA)	रु १८,०००
श्री हेमन्त नाहटा	सदस्य	ई.एम.बि.ए (E-MBA)	रु १८,०००
प्रमुख, लेखापरीक्षण विभाग	सदस्य - सचिव	ए.सि.सि.ए (ACCA)	-

## तालिका नं. २

लेखापरीक्षण समितिको बैठक बसेको मिति	उपस्थिति संख्या
२०८०/०४/०७	३
२०८०/०४/२८	३
२०८०/०५/२७	३
२०८०/०६/०८	३
२०८०/०७/२३	३
२०८०/०८/२८	३
२०८०/१०/१९	३
२०८०/११/२३	३
२०८०/११/२९	३
२०८१/०१/१०	३
२०८१/०२/२८	३

## ६. अन्य विवरण

संस्थाले संचालक तथा निजको एकाधरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैङ्ग तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/ नलाएको	नलाएको
प्रचलित कानन बमोजिम कम्पनीको संचालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सुचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको
नियमकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	भएको
संस्था वा संचालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण	नभएको

परिपालन अधिकृतको नाम : जयन्द्र डंगोल

लेखापरीक्षकको नाम : एफ.सी.ए-लब कुमार खत्री

पद : परिपालन अधिकृत

पद : पार्टनर, सुजन कापले एण्ड एसोसिएट्स

मिति : मार्च १४, २०८१

लेखापरीक्षक संस्थाको छाप :

संस्थाको छाप :

प्रतिवेदन संचालक समितिबाट स्वीकृत मिति : मार्च १४, २०८१

## Disclosure on Reinsurance Arrangements

SuryaJyoti Life Insurance Company Limited maintains a comprehensive reinsurance policy to effectively manage its risk exposure and ensure sufficient coverage for its obligations. The reinsurance policy and arrangement aim to incorporate both standard and catastrophic reinsurance, providing qualitative and quantitative measures to assess the adequacy of reinsurance coverage. SuryaJyoti Life Insurance Company Ltd. has reinsurance arrangements with Multinational Reinsurance Company Hannover Re and Local Reinsurance Company Nepal Re & Himalayan Re. The rating for each of the reinsurers is as follows:

Reinsurer	Standard & Poor's Rating
Himalayan Re	B
Hannover Re	A+
Nepal Re	N/A

Adhering to the reinsurance directive of Nepal Insurance Authority (NIA), for the fiscal year 2080/81, the company's reinsurance policy is structured as follows:

- Direct Cession: 8% of the total risk is allocated equally to local reinsurance companies, Nepal Re and Himalayan Re.
- Company's Retention: After direct cession, the company retains Rs. 500,000 per policy.
- New Business: For all new policies issued after 16th July 2023, reinsurance is ceded within local reinsurance companies in which 60% of the surplus risk after direct cession and the company's retention is ceded to Himalayan Re and the remaining 40% of the surplus risk is ceded to Nepal Re.
- Renewal Business: For all renewal policies that were issued prior to 16th July 2023, the reinsurance arrangements are set with Hannover Re, Nepal Re, and Himalayan Re, based on the terms and conditions established in prior treaties with them.
- Catastrophic Reinsurance for Fiscal Year 2080/81: The company has secured catastrophic reinsurance coverage with Himalayan Reinsurance Co. Ltd. The company has taken coverage of Rs. 900 million per event, with a maximum coverage of Rs. 1,800 million per year, which is sufficient to cover expected catastrophe risk.

Besides the Catastrophe XOL reinsurance arrangement, following the Insurer Financial Directive 2080, the company maintains a catastrophe reserve by transferring 10% of its annual net profit to cover unexpected catastrophic events. These reinsurance arrangements, including catastrophic coverage, are designed to ensure company's continued financial stability and its capacity to meet policyholder claims, even in the event of unforeseen or catastrophic losses. The reinsurance agreements are formally signed with the mentioned reinsurers and are automatically renewed each year unless either party provides cancellation notice as stipulated in the terms of the agreement.

## Human Resource Activities

At SuryaJyoti Life Insurance Co. Ltd., we prioritize the well-being and engagement of our employees. As an equal opportunity employer, we are committed to providing a workplace that values diversity, inclusivity, and fairness, offering every employee a platform to grow and succeed, regardless of gender, ethnicity, or background. We believe in fostering a meritocratic environment, ensuring that excellence is always acknowledged. Our merit-based reward system is integral to our culture, whether in performance appraisals or recognition programs, promoting fairness and motivation across the workforce.

To ensure a safe and respectful workplace, we have implemented a proper grievance handling mechanism for harassment cases, governed by our HR Bylaws. We handle these cases with the utmost confidentiality, considering the sensitivity of such grievances and ensuring employees feel protected and supported.

To foster continuous growth and development among employees, our objective is to provide holistic training programs that not only develop technical and professional skills but also nurture leadership qualities. In fiscal year 80.81, a total of 510 employees participated in at least one training course, either online or in-person, through internal or external channels. These programs are designed to create leaders of tomorrow, equipping our workforce with the knowledge, confidence, and vision to drive the company's future success. SuryaJyoti also actively organizes and participates in various events that foster team spirit and promote a healthy work-life balance. Notable programs include futsal tournaments, participation in the annual rally of the Nepal Insurance Authority (NIA), and awareness events that encourage employee participation and community engagement. Our annual Corporate Meet and Sales Convention are hallmark events where we recognize and reward the best-performing employees, whether from our corporate office or branch teams. We also celebrate Children's Week, where the children of employees have the opportunity to showcase their talents, whether through singing, dancing, drawing, or acting. To show appreciation for their creativity, every child receives a gift hamper. Similarly, we place a strong emphasis on celebrating the contributions of female employees, particularly during the annual Teej festival, where we honor their



participation and contributions.

In addition to these engagement initiatives, SuryaJyoti has implemented a comprehensive Health and Safety Policy. We have established a dedicated committee responsible for overseeing occupational health and safety, ensuring a secure and supportive working environment for all employees. We are committed to maintaining ergonomic standards across the workplace, ensuring that employees have access to well-equipped workstations and a comfortable atmosphere to enhance productivity.

During the fiscal year, we also conducted a specialized training session to raise awareness about ergonomics for all employees. Dr. Rabindra



Basnet led this insightful session, where he shared valuable tips on proper seating posture, workplace ergonomics, and exercises to prevent injuries caused by prolonged sitting. The session emphasized the importance of maintaining good posture, adjusting workstations for comfort, and incorporating movement into daily routines to enhance overall well-being and reduce the risk of musculoskeletal issues.

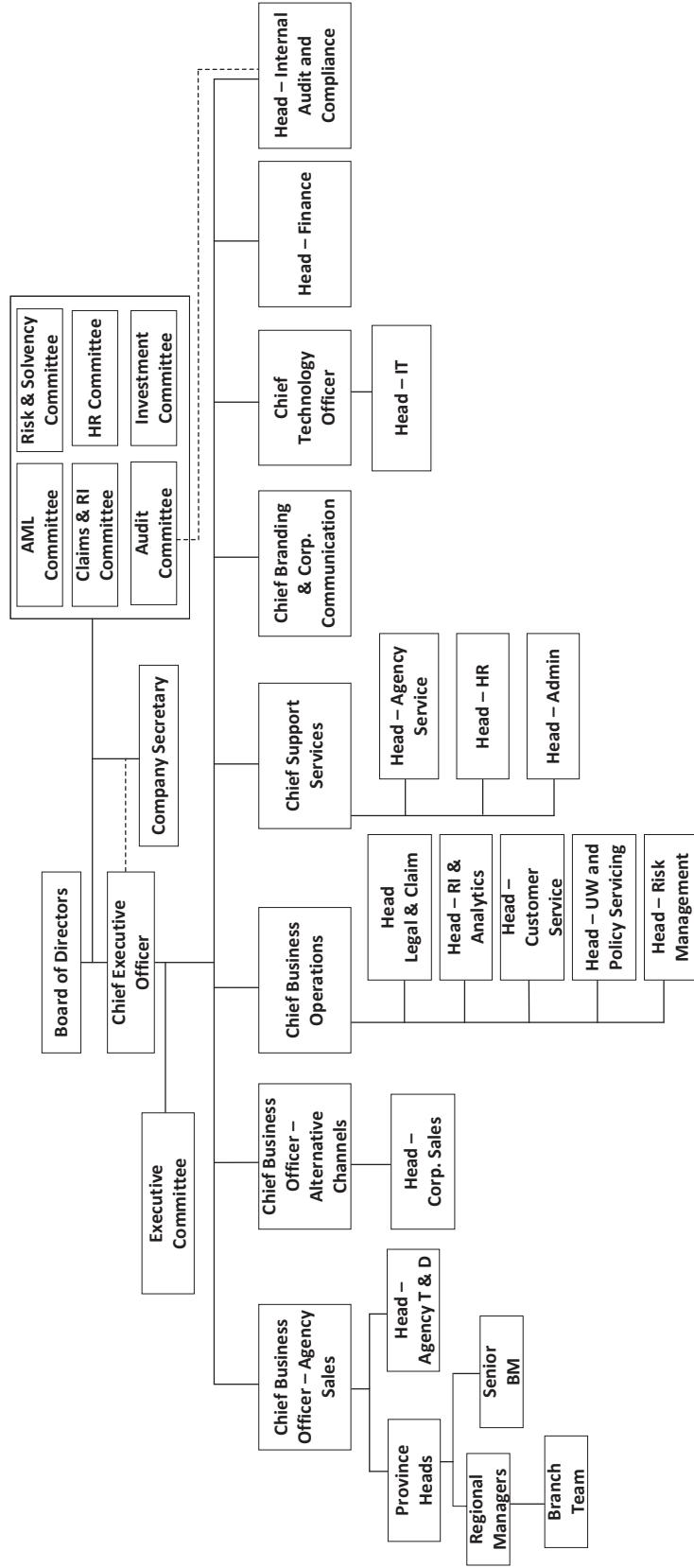
The session was conducted physically at the Head Office and via Zoom for employees at all branches across the country. By emphasizing ergonomics and raising awareness, we aim to cultivate a healthier and more productive workplace environment for everyone.

Furthermore, to remain competitive in the industry, we conduct an Annual Salary Survey and Review to ensure we offer highly competitive remuneration. This practice enables us to attract and retain top talent while maintaining our position as an industry leader.

Suryajyoti also fosters a collaborative, inclusive, and supportive working environment where employees feel valued and respected. We encourage open communication, team collaboration, and continuous feedback, ensuring that employees' voices are heard and their needs are met.



# Organizational Structure



# SuryaJyoti Life Insurance Company

## Business Model

SuryaJyoti Life Insurance Co. Ltd. is a leading player in the insurance sector, formed through the historic merger of Surya Life Insurance Co. Ltd. and Jyoti Life Insurance Co. Ltd. The company is ISO-certified, ensuring high standards of service excellence and customer satisfaction. With 173 branches and 99,545 agents, it offers 16 diverse insurance plans, including the pioneering Critical Illness (CI) benefits, which set a new standard for health coverage in the industry.

Numerous awards have recognized SuryaJyoti's commitment to innovation and quality service. The company aims to provide comprehensive support to clients during challenging times. This focus on excellence enhances client trust and positions the company as a forward-thinking leader in the insurance market, dedicated to creating lasting value for its customers and communities.

### Value Proposition

We have been offering Life Insurance Products a range of life insurance policies (Endowment, Child Endowment, Endowment cum Whole Life, Anticipated Endowment Life, and Term Life along with attractive Micro Life and Group Term Life) tailored to different customer needs that bring peace of mind and financial protection for families in the event of unforeseen circumstances.

### Customer Segments

Our customer base is diverse, including families wanting to protect their loved ones, young adults planning for the future, and retirees seeking stability. We also serve businesses looking to improve employee benefits or safeguard against losing key team members, helping both employees and employers succeed. Additionally, we offer various rider benefits tailored to meet specific needs.

#### Revenue Streams

Our financial health relies on two main revenue streams: premium income and investment returns. By collecting premiums from our insured clients, we create a steady cash flow essential for daily operations and meeting our obligations. We also invest these premiums in a diversified portfolio, including equity, bonds, debentures, time deposits, and loans, to generate additional income. This strategy enhances our revenue and financial resilience, providing a buffer that allows us to efficiently pay benefits and maintain liquidity. By balancing premium income with smart investment practices, we ensure a strong financial foundation to fulfill our commitments to policyholders while pursuing growth opportunities.

### Distribution Channels

We form partnerships with independent well-trained agents through branches to expand our reach and connect with a broader audience. Additionally, our company branches are strategically allocated agents who enhance local engagement and support. We also utilize a multi-faceted approach to sales that includes direct sales through online platforms and company representatives, allowing us to engage with customers efficiently. To enhance our visibility and engagement, we implement digital marketing strategies, including social media, which enable us to promote our products and services online and foster relationships with potential customers more interactively.

### Customer Relationships

We provide personalized insurance solutions and maintain proactive relationships with our clients. Our user-friendly mobile app and website simplify access to overall policy information and company details. We offer multi-channel support via phone, email, chat, and social media, with well-trained customer service representatives available to resolve issues efficiently. We ensure a transparent claims process supported by knowledgeable representatives. By partnering with local and corporate agents and being culturally sensitive, SuryaJyoti aims to build strong, trust-based relationships that foster loyalty and drive sustainable growth.

### Risk Management

SuryaJyoti's risk management framework encompasses several key components by Establishing the Context for business objectives. Risk Identification involves recognizing life insurance, market, operational, credit, and liquidity. Risk Assessment evaluates these risks through impact analysis and likelihood assessment to prioritize them. Risk Mitigation strategies include avoidance, reduction, transfer, or acceptance of risks. Continuous Risk Monitoring utilizes key risk indicators and internal audits to track risk levels, while Risk Reporting ensures regular updates to management and stakeholders. Finally, the framework emphasizes Regulatory Compliance with standards like ORSA and RBC to maintain adherence to local regulations and enhance financial stability.

### Key Activities

We aim to provide prudent underwriting and policy servicing processes to assess risk accurately, along with regular portfolio management to optimize investment returns and proactive customer engagement to address

needs and concerns. Our claims processing is designed to be efficient, and we manage and process claims promptly to maintain customer trust and satisfaction. Additionally, we implement comprehensive risk management strategies to minimize potential losses, aligning our practices with regulatory standards to enhance our overall resilience. SuryaJyoti is committed to developing a robust risk management process guided by regulatory observations through our Own Risk and Solvency Assessment (ORSA) and Risk-Based Capital (RBC) frameworks. By focusing on these activities, we aim to strengthen our risk management capabilities and ensure long-term stability and growth.

## Key Resources

We leverage skilled human resources and advanced technology to deliver exceptional insurance solutions. Experienced underwriters, field representatives, and customer service agents provide personalized expertise in risk assessment and policy management, supported by robust IT systems that efficiently manage policies, claims, and customer data. This enables streamlined operations and enhanced customer interactions. Together, these resources underpin our commitment to excellence and help maintain a competitive edge in the insurance market.

## Key Partnerships

We collaborate with reinsurers (Nepal Re, Himalayan Re, and Hannover Re) to manage risk exposure, ensuring financial stability and enhancing our underwriting capacity. This partnership allows us to share risk and offer competitive products. Additionally, we work with financial institutions, such as banks, microfinance, and private sectors, to explore cross-selling opportunities, expanding our customer base and enhancing the value proposition for clients. Together, these strategic alliances strengthen our market position and enable us to deliver comprehensive insurance solutions.

## Cost Structure

Our cost structure primarily includes both operational costs and claims benefits. Operational costs encompass staffing, technology, and marketing expenses, which are essential for maintaining efficient operations and promoting our insurance products. Additionally, claim benefits payouts represent the funds reserved for paying out claims' benefits to policyholders, reflecting our commitment to fulfilling our obligations and maintaining customer trust. By effectively managing these costs, we can ensure financial sustainability while providing high-quality insurance solutions to our clients.



# Risk Management Framework

The Risk Management Framework at SuryaJyoti Life Insurance Co. Ltd. is designed to provide a structured approach to identifying, assessing, and managing risks across all departments. This framework aims to enhance organizational resilience and ensure compliance with relevant regulations while fostering a proactive risk management culture.

## Objectives

The primary objectives of this framework are to establish a comprehensive risk management process, identify core risks within each department through a standardized Risk Register, and implement effective risk treatment strategies. By doing so, SuryaJyoti seeks to maximize opportunities while minimizing potential negative impacts on its operations and reputation.

## Risk Management Process

The risk management process begins with risk identification, where each department maintains a Risk Register that captures essential details about identified risks, including their descriptions, likelihood of occurrence, impact assessments, responsible risk owners, mitigation actions, and current risk statuses. This systematic documentation enables departments to keep track of their risks and facilitates communication across the organization.

Following identification, risks are assessed based on their likelihood and potential impact, allowing departments to categorize them as low, moderate, or high. This categorization helps prioritize risks and allocate resources effectively for risk treatment. The next step involves risk treatment, where departments can apply various strategies, such as risk avoidance, reduction, transfer, or acceptance, depending on the nature of the risk and the organization's risk appetite.

## Monitoring and Review

Regular monitoring and review of risks and their treatment measures are crucial for maintaining the effectiveness of the risk management framework. Departments must update their Risk Registers periodically and report their findings to the Risk Management Functions which will then be reviewed by the Risk Management and Financial Soundness (Solvency) Committee. This continuous oversight ensures that risks are managed proactively and that any changes in the operational environment are promptly addressed.

## Roles and Responsibilities

The success of the risk management framework relies on clearly defined roles and responsibilities. Department heads identify their risk and update the Risk Register and the head of Risk Management oversees risk management within their respective areas and monitors the Risk Register. The Risk Management and Financial Soundness (Solvency) Committee plays a vital role in reviewing and consolidating risk information from all departments to ensure alignment with company-wide objectives. Senior management provides the necessary guidance and resources to support effective risk management practices across the organization.

## Quantitative Analysis

As part of the ongoing efforts to strengthen risk management practices, SuryaJyoti Life Insurance Co. Ltd. is currently conducting a quantitative analysis to identify and quantify various types of risks with proper guidance from NIA and Appointed Actuary. This analysis focuses on three core areas: insurance risk, operational risk, and financial risk, alongside the company's reputational risks. By quantifying these risks, the company aims to gain deeper insights into their potential impacts on its financial performance and overall sustainability. This data-driven approach will enable more informed decision-making and the development of targeted risk mitigation strategies.

## Additional Risk Management Disclosure:

In compliance with the directives of the Nepal Insurance Authority, SuryaJyoti is actively engaged in an ongoing process of Own Risk and Solvency Assessment (ORSA). This initiative includes the development of a comprehensive ORSA policy and accompanying Risk Management Handbooks, which outline our enterprise risk management approach to identifying, assessing, and managing risks across the organization. Furthermore, we have drafted a Climate Risk Management Policy to address the potential impacts of climate change on our operations and financial stability, ensuring that our risk management framework is robust and aligned with regulatory requirements while promoting sustainable practices.

## Climate Risk-Related Disclosure:

At SuryaJyoti Life Insurance Co. Ltd., we recognize that climate change poses significant risks to our operations and stakeholders. To address this, the company will

develop a Climate Change Risk Management Policy focusing on integrating climate considerations into our risk practices and investment decisions. Our proactive initiatives include "Parent-Child Bonding" and promoting a "Clean & Safe Environment," conducted in mutual coordination with our CSR teams. We are committed to enhancing climate risk awareness, diversifying our investment portfolio, and innovating products that address climate-related challenges. SuryaJyoti will transparently publish our climate-related risks and mitigation efforts on

our website, providing regular updates on our progress.

SuryaJyoti's Risk Management Framework fosters a proactive approach to risk management, ensuring that risks are identified, assessed, and managed effectively across all departments. This structured framework not only enhances the company's operational resilience but also supports its strategic objectives.

## Communication And Grievance Handling Mechanism

SuryaJyoti Life insurance Co. Ltd. has an extensive communication system through which its stakeholders can easily obtain the required information they need by contacting the company's phone number, website, mobile app, Facebook page, Viber community, chat bot, and more. The company has a comprehensive web page from where complete information about the company's financials, promoters, management, products, procedures, etc. can easily be accessed. The company has established a separate department as the "Customer Service Department," from which it provides necessary information and required support to the internal and external customers through calls, voice messages, SMS, email, mobile applications, Viber, WhatsApp, Messenger, Facebook posts, etc. The company has also designated an information officer, whose name and contact information are available on the company's website.

SuryaJyoti has also set up a comprehensive grievance handling mechanism that allows policyholders, investors,

and other stakeholders to easily file any complaint through various methods, including submitting a written application, calling the company's toll-free number, or messaging through email, Viber, WhatsApp, or Facebook page, or through the grievance registering portal on the company's website. The company has also set up a grievance-registering QR code in all branch offices through which customers can simply scan it to file the complaint. Any complaints received through these mediums are recorded in the company's internal system with details of the complaint, such as name, contact number, type of complaint, and descriptions. Depending on the type of complaint, complaints are forwarded to the concerned representative or department of the company, who do the necessary investigations, report to the management, and also provide a solution and response to the customer. The company has also designated a Nodal Officer to manage the grievances whose name and contact information are available on the company's website.

# AWARDS AND RECOGNITION



## Emerging Insurance Award 2023

SuryaJyoti Life Insurance Co. Ltd. was honored with "Emerging Insurance Award-2023" organized by the Indian Chamber of Commerce. Under the fourth edition of the awards, SuryaJyoti Life Insurance Co. Ltd. succeeded in winning awards in four different categories at the 4th Emerging Asia Insurance Awards 2023, held on November 22, 2023, in Mumbai, India.

SuryaJyoti Life Insurance Co. Ltd. won awards in the following four categories:

1. **Best Woman in Leadership**
2. **Best Strategy for Insurance Spreading**
3. **Best Innovation and Diversification**
4. **Best Life Insurance**

The event saw the participation of top executives from insurance companies across India, Nepal, Bangladesh, Bhutan, Sri Lanka, Myanmar, Thailand, and other nations. The awards were independently evaluated and presented based on exceptional performance in various financial metrics by renowned organizations, including PwC (Pricewaterhouse Coopers), the Indian Institute of Insurance, international insurance experts, and several other prestigious institutions.

Mr. Prakash Bikram Khatri, Chief Executive Officer, SuryaJyoti Life Insurance Co. Ltd. accepted all four awards on behalf of the company at the event.



# CSR

Corporate Social Responsibility



## **SuryaJyoti**

# **CSR INITIATIVES**

SuryaJyoti Life Insurance Co. Ltd. is committed to fulfilling its corporate social responsibility by establishing a dedicated CSR fund, to support impactful social responsibility initiatives. SuryaJyoti's CSR activities focus on the areas such as education, healthcare, poverty alleviation, preservation of culture, traditional arts and old heritages, and disaster preparedness. Rather than solely providing financial aid, the company emphasizes direct project implementation to address significant social issues.

CSR activities aim to create sustainable change by supporting marginalized communities, promoting economic empowerment, and encouraging employee involvement. The company's CSR policy is designed to ensure equitable distribution of resources across various geographical regions and sectors, in alignment with the principles of transparency, accountability, and community welfare.

### **CSR Objectives**

- Initiatives on addressing the needs of underprivileged communities, ensuring impactful contributions where they are most needed.
- Collaborate with employees to create meaningful engagement in community-focused projects, fostering a culture of giving back.
- Ensure transparent and effective implementation of CSR programs, with regular monitoring and reporting on their impact.
- Strengthen ties with the community by prioritizing initiatives that enhance lives, promote sustainability, and drive long-term positive change.
- Build a legacy of making a difference while naturally enhancing the brand's value and reputation.



## EMPOWERING WOMEN THROUGH SKILL BASED TRAINING



SuryaJyoti, in partnership with Fulbari Community Library & Resource Center which is located at Madhyabindu Municipality Nawalparasi, Nawalpur District, organized a skill-based income generating abilities through a tailoring training program for underprivileged women. To support their families and themselves on journey towards self-reliance, SuryaJyoti provided financial aid, sewing machines, and essential materials.

This initiative equipped participants with valuable skills, empowering them to earn a sustainable livelihood and improve their quality of life. It is a testament to the impact of collective efforts in creating opportunities and fostering independence.



## EDUCATION FOR DEPRIVED GIRLS



SuryaJyoti extends financial support to Ramjanaki Gargi Kanya Gurukul Pratisthan, a school dedicated to educating 70 girls from 45 district and has been arranging residence and food for the entire students of diverse castes and marginalized communities. This initiative empowers young girls by providing them with access to quality education, fostering hope and opportunities for a brighter future. Shree Ramjanaki Gargi Kanya Gurukul runs classes for 6<sup>th</sup> -11<sup>th</sup> standard.



## WATER AND JUICE DISTRIBUTION AT PAVITRA PASHUPATI CHHETRA



On the occasion of Maha Shivaratri, SuryaJyoti organized a water and juice distribution initiative at the sacred Pavitra Pashupat Chhetra, serving thousands of visitors and devotees. Our stall provided much-needed refreshments to ensure the well-being and comfort of those who had gathered to celebrate this auspicious day. This effort reflects our commitment to community welfare and our ongoing support for meaningful, impactful initiatives during important cultural and religious events.



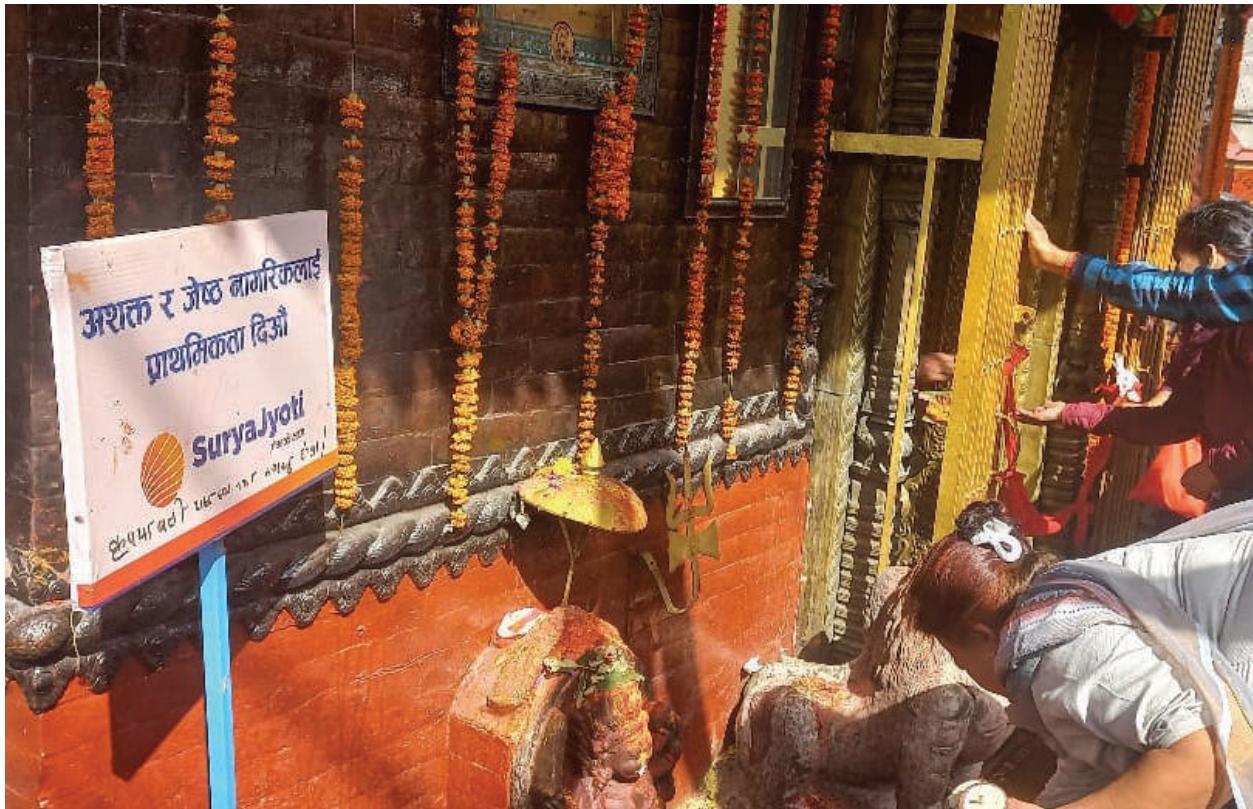
## MAITIDEVI TEMPLE INITIATIVES DURING DASHAIN FESTIVAL



SuryaJyoti provided financial support to Maitidevi Temple during the Dashain festival. This initiative aimed to assist with temple for the arrangements of entire Pooja of Devi Bhagwati and smooth management of devotees an ensuring a meaningful celebration of cultural and religious traditions.



## NAXAL TEMPLE INITIATIVES DURING DASHAIN FESTIVAL



SuryaJyoti extended financial support to Naxal Devi Bhagwati Temple during the Dashain festival. The initiative was designed to assist with the arrangements for the Devi Bhagwati Pooja and to ensure the smooth management of devotees, contributing to a meaningful celebration of cultural and religious traditions.



## LIFE INSURANCE AWARENESS PROGRAM



SuryaJyoti Life Insurance Co. Ltd. conducted Life Insurance Awareness Programs throughout the year across various regions through its branch locations. These programs were designed to educate the public about the significance of life insurance and empower them to make informed coverage decisions. By enhancing awareness and understanding, these initiatives successfully reached diverse communities, promoting financial security and informed decision-making among the general population.

# Events



## 16<sup>TH</sup> ANNUAL GENERAL MEETING



SuryaJyoti Life Insurance Co. Ltd. successfully conducted its 16th Annual General Meeting (AGM) on 21<sup>st</sup> Baisakh 2081 at Hotel Harrison Palace, Biratnagar, under the chairmanship of Board Keshav Prasad Bhattarai. The AGM approved an attractive dividend for FY 2079/80, including a 10.26% bonus share (NPR 46.63 crore) and a 24.74% cash dividend, including tax (NPR 112.45 crore). Post-bonus distribution, the paid-up capital will increase to NPR 5.01 billion.

Additionally, the AGM approved amendments to the company's Memorandum and Articles of Association, as well as CSR expenditures incurred during FY 2079/80 under Clause 105(1)(g) of the Company Act. The meeting was attended by the Board of Directors, shareholders, the CEO, and senior management.



## AGENCY AWARD NIGHT 2081



Suryajyoti Agency Award Night 2081 was organized on the 14<sup>th</sup> Bhadra, 2081, at Hotel Radisson Hotel to recognize and celebrate the extraordinary efforts and accomplishments of our esteemed Agency Team across the nation. Distinguished winners were honored in various categories for their outstanding performances. The event was graced by the presence of the Board of Directors, Brand Ambassador, Executive Team, Heads of Departments, and fellow team members, who came together to celebrate the remarkable success of our Agency Team.



## 2<sup>ND</sup> SALES CONVENTION



SuryaJyoti Agency Award Night 2081 was organized on the 14th Bhadra, 2081, at Hotel Radisson to recognize and celebrate the extraordinary efforts and accomplishments of our esteemed Agency Team across the nation. Distinguished winners were honored in various categories for their outstanding performances.

The event was graced by the presence of the Board of Directors, Brand Ambassador, Executive Team, Heads of Departments, and fellow team members, who came together to celebrate the remarkable success of our Agency Team. Additionally, Syed Afzal Ahmad, a motivational trainer, delivered an insightful session on Sales Tools and Motivation, adding immense value to the occasion.



## CORPORATE MEET



The 2<sup>nd</sup> edition of the Corporate Meet, held on Bhadra 7, 2080, at Gokarna Forest Resort, Kathmandu, was a resounding success, marked by the enthusiastic participation of corporate office employees. Centered around the theme 'People, Process, and Performance,' the event featured comprehensive Departmental and Company strategy reviews, alongside an inspiring spiritual and motivational session delivered by Rupeshor Gaur Das. The highlight of the evening was the presentation of the Employee of the Year and Department Awards, recognizing outstanding performance based on predefined criteria. The meet fostered an atmosphere of growth and excellence, reflecting the shared commitment to achieving elevated performance and collective success.



## MDRT MEET 2024



SuryaJyoti Million Dollar Round Table (MDRT) Meet 2024 was a momentous occasion dedicated to honoring the outstanding agents who qualified for the Million Dollar Round Table Global Conference and achieved the esteemed titles of Court of the Table (COT) and Top of the Table (TOT). Held on the 18th of February 2024 at Agantuk Resort, the event celebrated excellence and remarkable achievements in the Life Insurance industry.



## PRABHAT FERI PROGRAM



Prabhat Feri Program was organized in the evening within the city to mark the anniversary of the Nepal Insurance Authority. The event brought together participants to celebrate the occasion, promoting awareness and unity within the insurance community.



## STAR AGENCY MEET 2080



SuryaJyoti Star Agency Meet 2080 was held on March 29-30, 2024 at Siddhartha Riverside Resort, Chumlingtar, to honor Agency Managers who achieved over Rs. 10 Million in First Premium contributions through their teams during the fiscal year. The event served as a platform to celebrate their outstanding achievements and included a workshop focused on Team Building and Leadership Development. This enriching experience also fostered networking, collaboration, and the exchange of valuable insights among participants, reinforcing a culture of excellence within the organization.



## CEO CLUB MEET 2080



The CEO Club Meeting is designed for regularly working professionals focused on continuous income, recognition, and career development. It nurtures strong, performance-oriented agents who consistently contribute every month. The platform emphasizes skill development, effective customer service, and performance enhancement. It also fosters personality development, ensuring a culture of professionalism and success for both self-code agents and team business.



## STAFF TRAINING



Staff Training was conducted for all employees to provide a comprehensive overview of company policies, guidelines, and regulatory requirements. The training focused on enhancing understanding of operational procedures, ensuring alignment with company standards, and fostering a culture of compliance and excellence across all departments.



## LAUCH OF SAHI PLAN



On 1<sup>st</sup> Mangsir 2080, SuryaJyoti introduced the groundbreaking "Sahi Plan" policy at a grand event held at Dusit Princess, Kathmandu. The innovative plan, offering substantial coverage with minimal premiums, was unveiled by Mr. Surya Prasad Silwal, Chairperson of Nepal Insurance Authority, and Mr. Keshav Prasad Bhattarai, Chairman of SuryaJyoti Life Insurance Co. Ltd.

Mr. Prakash Bikram Khatri, Chief Executive Officer of SuryaJyoti Life Insurance Co. Ltd. emphasized that the product is tailored to address the financial needs of Nepali households. Key features include high coverage at low premiums, premium return at the age of 70, lifelong financial security, and up to six times premium return.

The event was graced by the presence of Mr. Raju Raman Paudel, Executive Director of Nepal Insurance Authority, alongside other officials and reputed media representatives, who witnessed the launch.



## AGENCY REFRESHMENT TRAINING



The Agency Refreshment Training is designed to enhance agents' skills and performance while reinforcing their knowledge. This program ensures continuous growth and development, empowering agents to contribute effectively to the company's success.

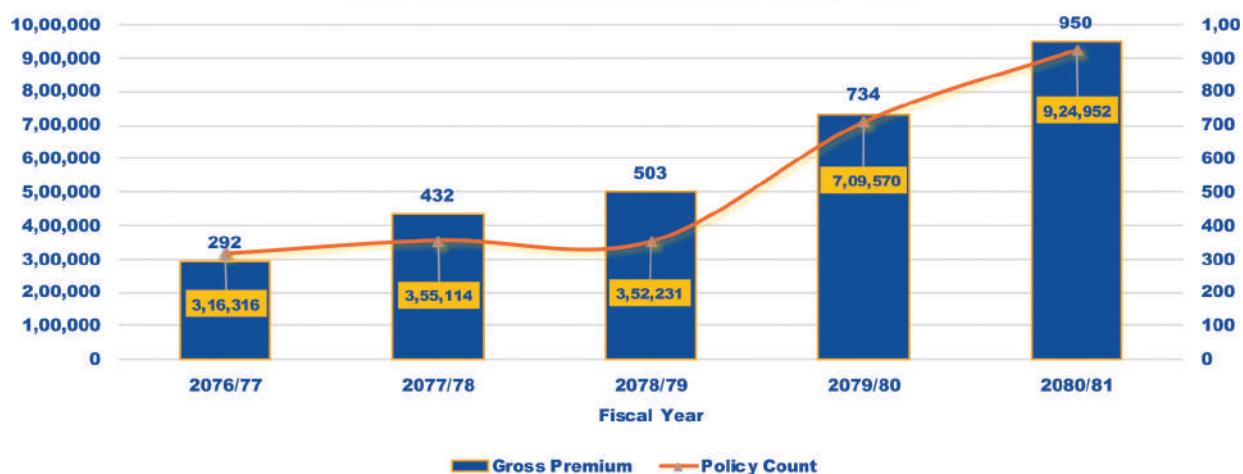
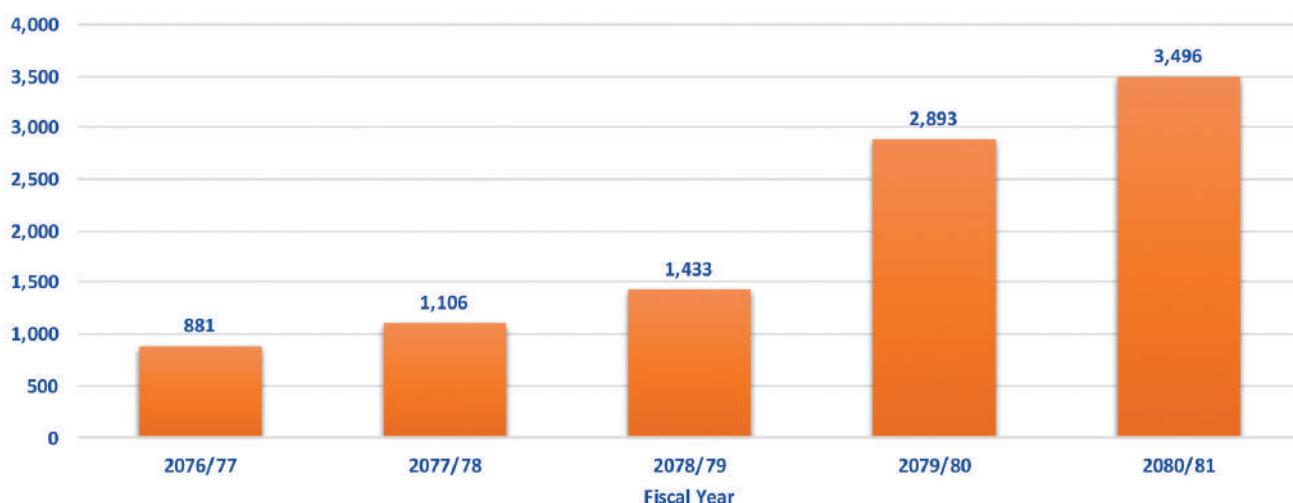


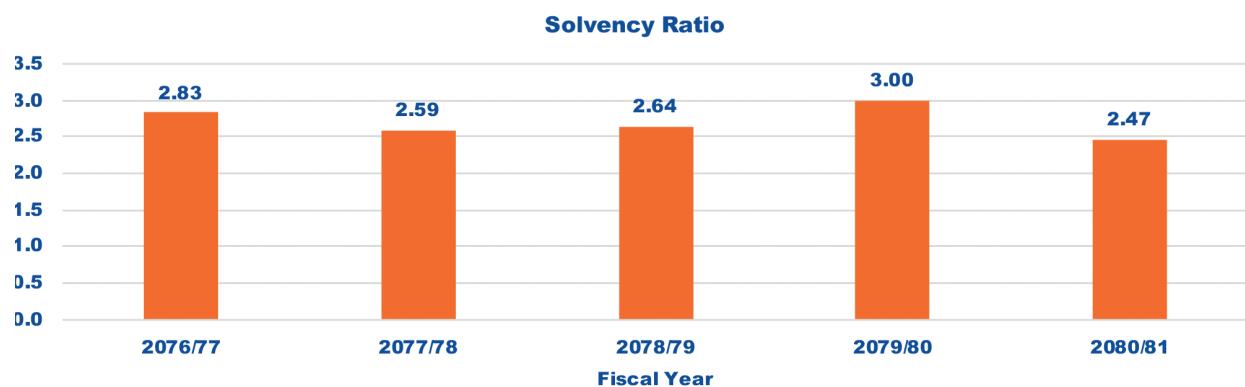
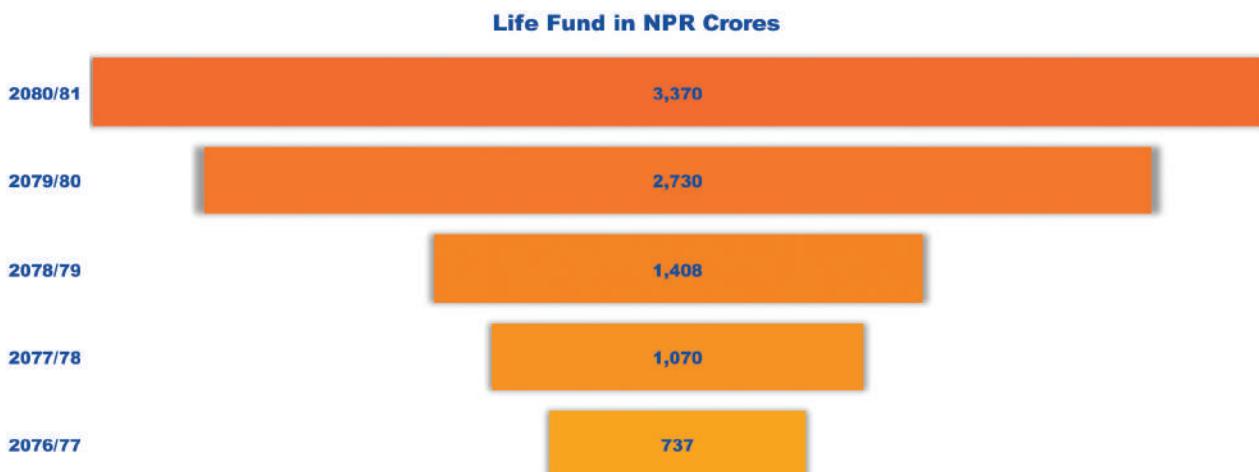
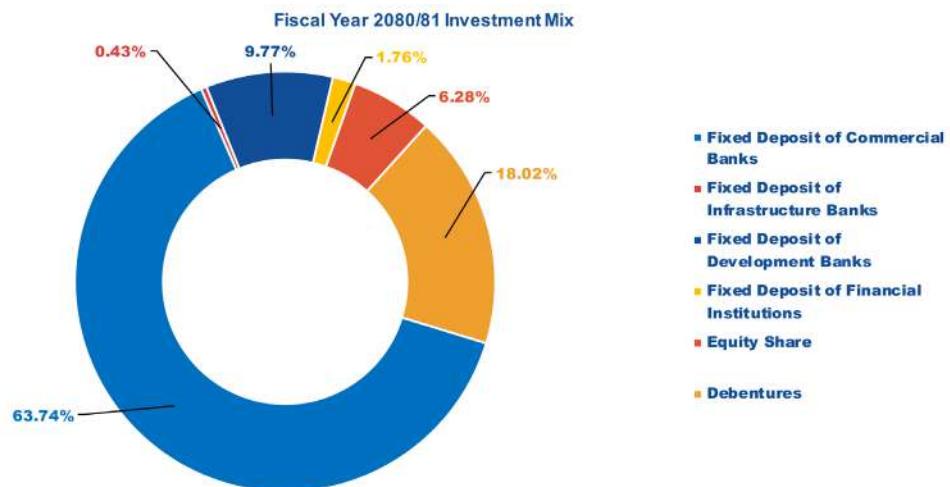
## AGENT BASIC TRAINING



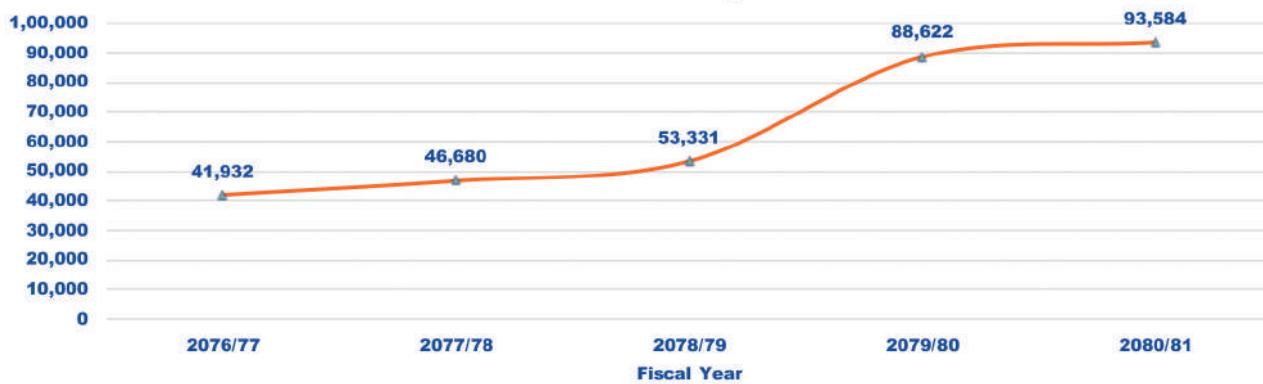
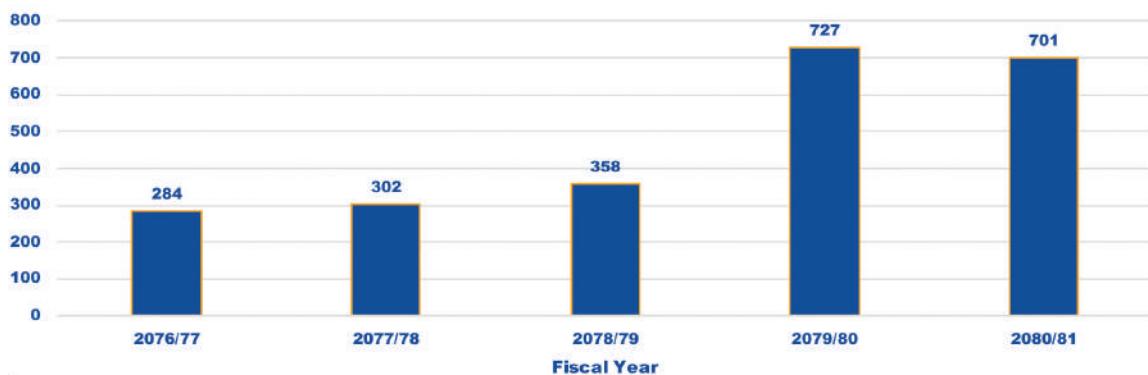
Throughout the year, a skilled team of internal trainers conducted Agent Basic Training at all company outlets, covering 173 branches. This extensive training program aimed to equip agents with essential skills and knowledge, empowering them to excel in their roles and deliver outstanding performance

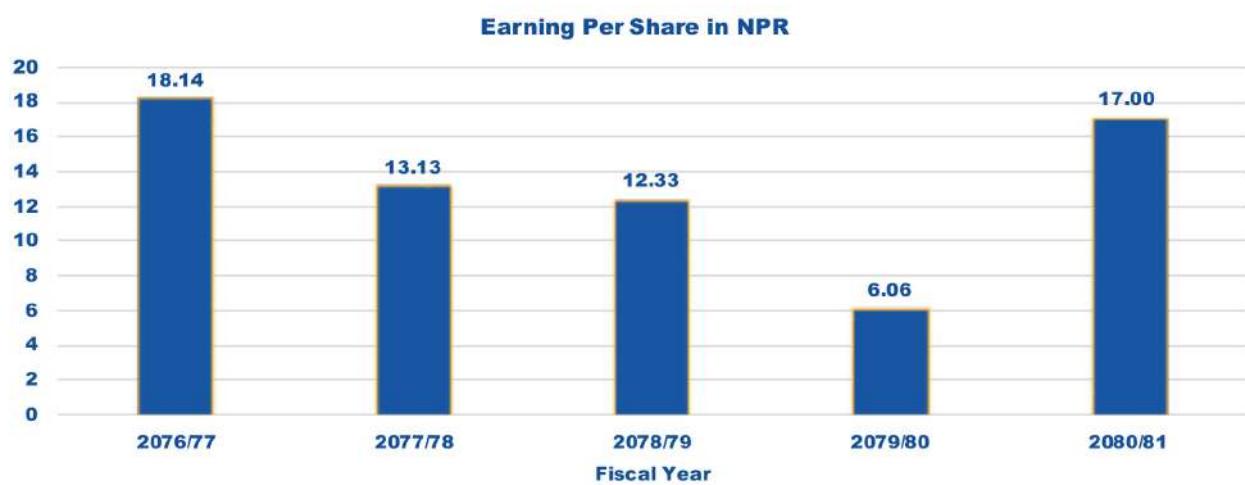
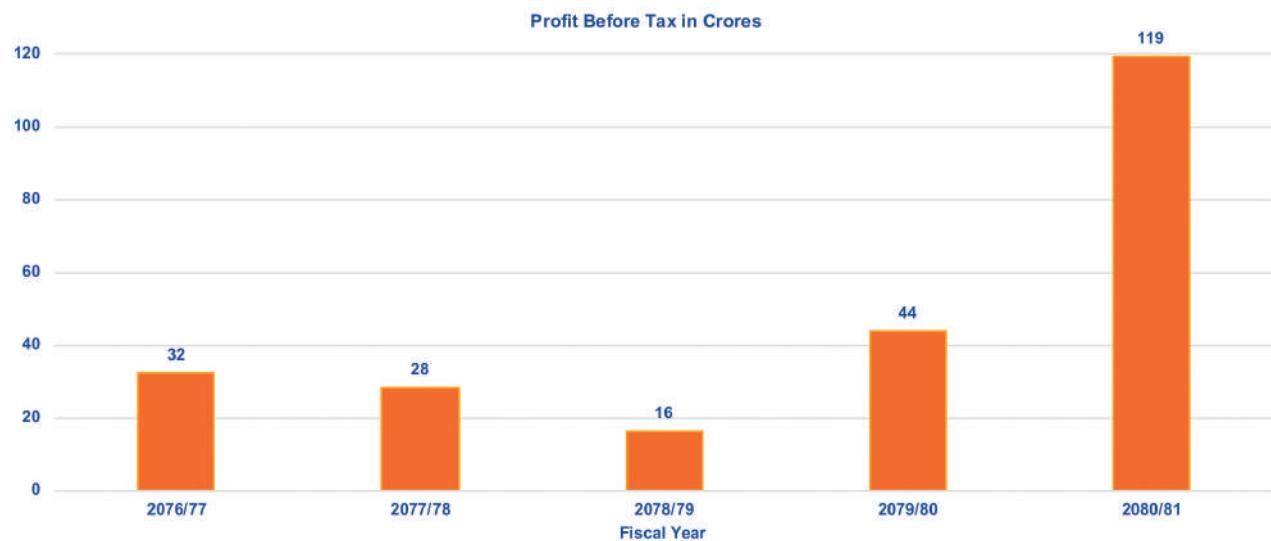
# Financial **HIGHLIGHTS**

**First Year Premium in NPR Crores****Gross Premium in NPR Crores and Policy Count****Total Investment in NPR Crores**



The Solvency Ratio for FY 2080/81 has been calculated as per the RBC-S Directives.

**Total No. of Outlets****Number of Active Agents****Net Worth in NPR Crores**



### Independent Auditor's Report

#### To the Shareholders of SuryaJyoti Life Insurance Company Limited

#### Report on the Audit of the Financial Statements

##### Opinion

We have Audited the financial statements of the SuryaJyoti Life Insurance Company Limited ("The Company") which comprise the statement of financial position as at Ashadh 31<sup>st</sup>, 2081 (July 15, 2024), and the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, and summary of significant accounting Policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the Company as at Ashadh 31<sup>st</sup>, 2081 (July 15, 2024), and of the financial performance and of its cash flow for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

##### Basis for opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statement in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the financial statements of the current period. These matters were addressed in the context of the audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. we have determined the matters described below to be the key audit matters to communicate in this report-



A member of  
**mgi worldwide**  
Page 1 of 6

S. N.	Key Audit Matters	Auditor's Response	
1.	<b>Investment Valuation, Identification, and Impairment</b> (Ref. Note no. 10 and accounting policies to the financial statements)	<p>The Company has a total Investment of NRs. 34,959.98 million as at 31<sup>st</sup> Ashadh 2081 classified in different categories, which aggregate represent 82.8% of the total assets of the company.</p> <p>Classification of investment into different categories as "Investment measured at Amortized Cost" and "Investment measured at FVTOCI" warrant management judgement and it impacts on valuation of investment securities and impairment allowance.</p> <p>Due to the percentage of volume over total assets and the requirement of management judgment for measurement of impairment allowance, considered this as key audit matter.</p>	<p>We applied following procedures in respect of Investment verification:</p> <p>Review of accounting policies adopted by the company based on Nepal Financial Reporting Standards.</p> <p>Evaluation of management's assessment to categorize investments classified into different categories as "Investment measured at Amortized Cost" and "Investment measured at "FVTOCI".</p> <p>Verification of valuation of investment on sampling basis in reference to its cost and quoted market price as the case may be.</p> <p>Verification of impairment allowance provided for different investments in commensurate with NFRSs.</p>
2.	<b>Insurance contract Liabilities</b> (Ref. Note no. 10 and accounting policies to the financial statements)	<p>An actuarial valuation of Insurance Contract Liability is a significant component of the financial statement. It involves significant judgements for future events considering past events of different factors. Minor changes can result material effect on the valuation of Insurance Contract Liability.</p> <p>Since, Insurance Contract Liability constitutes major liability of the company, we considered this as key audit matter.</p>	<p>We applied following procedures in respect of Insurance Contract Liability verification:</p> <p>Review of data sent by the company for actuarial valuation purposes.</p> <p>It includes data processing and control relevant to actuarial valuation. Obtained actuarial valuation report performed by valuation expert appointed by the company.</p> <p>Assessment of the valuation methodology and assumptions for compliance with the actuarial guidance, legislation and company's policy and also the approval from Nepal Insurance Authority.</p>
3.	<b>Goodwill on Merger and Acquisition</b> (Ref. Note no.4 and accounting policies point No. 3(a) to the financial statements)	<p>Jyoti Life Insurance Ltd, during the previous fiscal year, recognized goodwill of NRs. 61.51 million as of July 16, 2023 and carried over same balance as on July 15, 2024 as well.</p>	<p>Our audit approach regarding recognition of goodwill on business combinations is based upon NFRS and NAS with interpretation, explanatory notes and issued by ASB, and guidance notes issued by ICAN.</p>



Page 2 of 6

	<p>The Company is required to test the goodwill for impairment annually, or more frequently if there are indicators of impairment.</p> <p>The impairment test involves significant judgments and estimates by the Company, such as the future cash flows, the discount rate, and the growth rate.</p> <p>Thus, we identified the goodwill on acquisition as a key audit matter because of its magnitude and the significant estimation uncertainty involved in the impairment test.</p>	
4. <b>Information Technology</b>	<p>IT controls with respect to recording of transactions, generating various reports in compliance with Beema Samiti guidelines and other compliances to regulators is important part of the process. Such reporting is highly dependent on the effective working of Software and other allied systems.</p> <p>We have considered this as a key audit matter as any control lapses, validation failures, incorrect input data and wrong extraction of data may result in wrong reporting of data to the management, shareholders and regulators.</p>	<p>Our audit approach regarding Information technology of company is based upon the Information Technology Guidelines 2076 issued by Beema Samiti and it included:</p> <p>Understanding the coding system adopted by the company for various categories of products.</p> <p>Understanding the feeding of the data in the system and going through the extraction of the financial information and statements from the IT system existing in company.</p> <p>Checking of the user requirements for any changes in the regulations/ policy of the company.</p> <p>Reviewed the reports generated by the system on a sample basis.</p>

### Other Information

Management is responsible for the other Information. The other Information comprises the information included in Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the

  
Page 3 of 6

other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

### **Responsibility of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management,
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



Page 4 of 6

exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on the requirements of Companies Act 2063, Insurance Act 2079 and Directives of Insurance Board**

We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit; the returns received from the branch offices of the company, though the statements are independently not audited, were adequate for the purpose of the audit; the financial statements have been prepared in accordance with the provisions of the Companies Act 2063. and they are in agreement with the books of accounts of the company, and the accounts and records of the company are properly maintained in accordance with the prevailing laws.



Page 5 of 6

To the best of our information and according to the explanations given to us, in the course of our audit, we observed that adequate amount have been set aside for insurance fund and other statutory reserves as per Beema Samiti Directives; the business of the company was conducted satisfactorily in line with the Beema Samiti Directives, the company has not conducted any business other than insurance business and has not issued any unauthorized policies and its transactions were found to be within the scope of its authority. We did not come across cases of where the company has acted against the interest of insured and investors. Further, company's internal control system is reasonably adequate, and we did not come across cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the Company has acted contrary to the provisions of law, caused loss or damage to the company, or committed any misappropriation of the funds of company. Also, the company has provided required financial and other information to its shareholders and company appears to be able to serve its long-term liabilities out of its assets.



.....  
Laba Kumar Khatri | FCA  
Partner

Date: 29 November 2024  
Place: Kathmandu  
UDIN: 241129CA00739CFswW

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED****Statement of Financial Position**

As At 15th July, 2024 (Ashadh 31, 2081)

Fig. in NPR

Particulars	Notes	Current Year	Previous Year
<b>Assets</b>			
Goodwill & Intangible Assets	4	65,406,270	67,335,716
Property and Equipment	5	309,229,852	358,743,418
Investment Properties	6	-	-
Deferred Tax Assets	7	394,597,123	578,667,874
Investment in Subsidiaries	8	-	-
Investment in Associates	9	-	-
Investments	10	34,959,986,739	28,932,719,455
Loans	11	4,178,944,904	3,868,836,623
Reinsurance Assets	12	21,424,347	38,308,707
Current Tax Assets	21	1,027,696,996	986,469,833
Insurance Receivables	13	160,562,040	140,965,779
Other Assets	14	145,263,587	109,792,539
Other Financial Assets	15	242,050,215	257,162,615
Cash and Cash Equivalent	16	717,408,474	736,117,057
<b>Total Assets</b>		<b>42,222,570,548</b>	<b>36,075,119,616</b>
<b>Equity &amp; Liabilities</b>			
<b>Equity</b>			
Share Capital	17 (a)	5,011,947,797	4,545,572,100
Share Application Money Pending Allotment	17 (b)	-	-
Share Premium	17 (c)	-	37,201,855
Catastrophe Reserves	17 (d)	377,143,461	326,989,612
Retained Earnings	17 (e)	1,150,565,318	1,329,786,417
Other Equity	17 (f)	468,858,365	1,026,417,640
<b>Total Equity</b>		<b>7,008,514,942</b>	<b>7,265,967,625</b>
<b>Liabilities</b>			
Provisions	18	14,149,332	113,012,515
Gross Insurance Contract Liabilities	19	33,712,064,839	27,299,317,186
Deferred Tax Liabilities	7	-	-
Insurance Payable	20	85,050,890	115,734,999
Current Tax Liabilities	21	-	-
Borrowings	22	-	64,000,000
Other Liabilities	23	769,343,859	681,570,748
Other Financial Liabilities	24	633,446,685	535,516,543
<b>Total Liabilities</b>		<b>35,214,055,605</b>	<b>28,809,151,991</b>
<b>Total Equity and Liabilities</b>		<b>42,222,570,548</b>	<b>36,075,119,616</b>

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date attached

**Ashish Gyawali**  
Head - Finance

**Prakash Bikram Khatri**  
Chief Executive Officer

**Keshab Prasad Bhattarai**  
Chairman

**Hemanta Nahata**  
Director

**FCA Laba Kumar Khatri**  
Partner

Sujan Kafle & Associates  
Chartered Accountants

Date :  
Kathmandu, Nepal

**Priya Tayal**  
Director

**Akash Golchha**  
Director

**Chudamani Devkota**  
Director

**Namita Sharma**  
Director

**Ashish Kumar Agarwal**  
Director

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**
**Statement of Profit or Loss**

For Period 17th July, 2023 - 15th July, 2024

(For the Year Ended Ashadh 31, 2081)

Fig. in NPR

Particulars	Notes	Current Year	Previous Year
<b>Income:</b>			
Gross Earned Premiums	25	9,499,466,419	7,340,330,029
Premiums Ceded	26	298,232,394	196,562,147
<b>Net Earned Premiums</b>		<b>9,201,234,025</b>	<b>7,143,767,882</b>
Commission Income	27	-	-
Other Direct Income	28	73,588,857	53,058,920
Interest Income on Loan to Policyholders	11	369,863,237	332,553,655
Income from Investments and Loans	29	3,159,202,239	2,199,603,124
Net Gain/(Loss) on Fair Value Changes	30	-	-
Net Realised Gains/(Losses)	31	-	-
Other Income	32	317,319	(1,981,829)
<b>Total Income</b>		<b>12,804,205,677</b>	<b>9,727,001,751</b>
<b>Expenses:</b>			
Gross Benefits and Claims Paid	33	3,265,773,814	2,056,741,889
Claims Ceded	33	373,518,599	64,434,211
Gross Change in Contract Liabilities	34	6,324,396,453	5,228,655,296
Change in Contract Liabilities Ceded to Reinsurers	34	(16,884,359)	7,034,310
<b>Net Benefits and Claims Paid</b>		<b>9,233,536,028</b>	<b>7,213,928,664</b>
Commission Expenses	35	870,304,650	762,002,048
Service Fees	36	69,009,255	56,781,333
Other Direct expenses	37	-	-
Employee Benefits Expenses	38	724,969,499	626,241,009
Depreciation and Amortization Expenses	39	74,901,374	54,180,745
Impairment Losses	40	47,924	1,859,877
Other Operating Expenses	41	585,384,720	525,440,683
Finance Cost	42	51,682,429	42,384,553
<b>Total Expenses</b>		<b>11,609,835,880</b>	<b>9,282,818,912</b>
<b>Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax</b>		<b>1,194,369,797</b>	<b>444,182,839</b>
Share of Net Profit of Associates accounted using Equity Method	9	-	-
<b>Profit Before Tax</b>		<b>1,194,369,797</b>	<b>444,182,839</b>
Income Tax Expense	43	342,584,608	168,896,524
<b>Net Profit/(Loss) For The Year</b>		<b>851,785,189</b>	<b>275,286,315</b>
<b>Earning Per Share</b>	<b>51</b>		
<b>Basic EPS</b>		<b>17.00</b>	<b>6.06</b>
<b>Diluted EPS</b>		<b>17.00</b>	<b>6.06</b>

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date attached

**Ashish Gyawali**  
Head - Finance

**Prakash Bikram Khatri**  
Chief Executive Officer

**Keshab Prasad Bhattarai**  
Chairman

**Hemanta Nahata**  
Director

**FCA Laba Kumar Khatri**  
Partner  
Sujan Kafle & Associates  
Chartered Accountants  
Date :  
Kathmandu, Nepal

**Priya Tayal**  
Director

**Akash Golchha**  
Director

**Chudamani Devkota**  
Director

**Namita Sharma**  
Director

**Ashish Kumar Agarwal**  
Director

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Statement of Other Comprehensive Income**  
For Period 17th July, 2023 - 15th July, 2024  
(For the Year Ended Ashadh 31, 2081)

Fig. in NPR

Particulars	Notes	Current Year	Previous Year
<b>Net Profit/(Loss) For the Year</b>		851,785,189	275,286,315
<b>Other Comprehensive Income</b>			
<b>a) Items that are or may be Reclassified to Profit or Loss</b>			
Changes in Fair Value of FVOCI Debt Instruments			
Cash Flow Hedge - Effective Portion of Changes in Fair Value			
Exchange differences on translation of Foreign Operation			
Share of other comprehensive income of associates accounted for using the equity method	9	-	-
Income Tax Relating to Above Items			
Reclassified to Profit or Loss			
<b>b) Items that will not be Reclassified to Profit or Loss</b>			
Changes in fair value of FVOCI Equity Instruments		123,234,830	31,719,639
Revaluation of Property and Equipment/ Goodwill & Intangible Assets			
Remeasurement of Post-Employment Benefit Obligations		7,881,072	(58,382,186)
Share of other comprehensive income of associates accounted for using the equity method	9	-	-
Income Tax Relating to Above Items		(32,778,976)	6,665,637
<b>Total Other Comprehensive Income For the Year, Net of Tax</b>		<b>98,336,927</b>	<b>(19,996,910)</b>
<b>Total Comprehensive Income For the Year, Net of Tax</b>		<b>950,122,116</b>	<b>255,289,405</b>

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date attached

**Ashish Gyawali**  
Head - Finance

**Prakash Bikram Khatri**  
Chief Executive Officer

**Keshab Prasad Bhattarai**  
Chairman

**Hemanta Nahata**  
Director

**FCA Laba Kumar Khatri**  
Partner  
Sujan Kafle & Associates  
Chartered Accountants  
Date :  
Kathmandu, Nepal

**Priya Tayal**  
Director

**Akash Golchha**  
Director

**Chudamani Devkota**  
Director

**Namita Sharma**  
Director

**Ashish Kumar Agarwal**  
Director

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**
**Statement of Cash Flows**

For Period 17th July, 2023 - 15th July, 2024

(For the Year Ended Ashadh 31, 2081)

Fig. in NPR

Particulars	Current Year	Previous Year
<b>Cash Flow From Operating Activities:</b>		
<b>Cash Received</b>		
Gross Premium Received	9,499,466,419	7,340,330,029
Commission Received	-	-
Claim Recovery Received from Reinsurers	353,922,337	2,363,901
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	-	-
Other Direct Income	73,588,857	53,058,920
Others (Other Income)	317,319	(1,981,829)
<b>Cash Paid</b>		
Gross Benefits and Claims Paid	(3,265,773,814)	(2,056,741,889)
Reinsurance Premium Paid	(328,916,503)	(80,833,490)
Commission Paid	(882,741,100)	(648,781,552)
Service Fees Paid	(69,954,330)	(34,850,411)
Employee Benefits Expenses Paid	(665,723,509)	(609,724,414)
Other Expenses Paid	(630,113,424)	(408,729,437)
Others (to be specified)	332,490,715	426,835,190
Income Tax Paid	(41,227,164)	(380,334,061)
<b>Net Cash Flow From Operating Activities [1]</b>	<b>4,375,335,803</b>	<b>3,600,610,956</b>
<b>Cash Flow From Investing Activities</b>		
Acquisitions of Intangible Assets	(506,240)	(1,326,058)
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	-
Rental Income Received	-	-
Acquisitions of Property and Equipment	(16,316,533)	(5,003,472)
Proceeds From Sale of Property and Equipment	-	-
Investment in Subsidiaries	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Investment in Associates	-	-
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	(779,941,789)	(227,760,856)
Proceeds from Sale of Equity Instruments	-	-
Purchase of Mutual Funds	(59,707,363)	(30,795,352)
Proceeds from Sale of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	(1,161,518,132)	(973,308,794)
Proceeds from Sale of Debentures	-	-
Purchase of Bonds	-	-

Particulars	Current Year	Previous Year
Proceeds from Sale of Bonds	-	-
Investments in Deposits	(3,926,100,000)	(3,585,000,000)
Maturity of Deposits	-	-
Loans Paid	(310,156,205)	(634,409,082)
Proceeds from Loans	-	-
Rental Income Received	-	-
Proceeds from Finance Lease	-	-
Interest Income Received	3,162,147,008	2,020,733,521
Dividend Received	12,039,147	9,634,532
Investment on Venture Capital	(100,000,000)	-
<b>Total Cash Flow From Investing Activities [2]</b>	<b>(3,180,060,107)</b>	<b>(3,427,235,562)</b>
<b>Cash Flow From Financing Activities</b>		
Interest Paid	(21,484,417)	(16,200,406)
Proceeds From Borrowings	-	64,000,000
Repayment of Borrowings	(64,000,000)	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	-	-
Share Issuance Cost Paid	(3,925,324)	(2,054,435)
Dividend Paid	(1,124,574,538)	-
Dividend Distribution Tax Paid	-	-
Others (to be specified)	-	-
<b>Total Cash Flow From Financing Activities [3]</b>	<b>(1,213,984,278)</b>	<b>45,745,159</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents [1+2+3]</b>	<b>(18,708,583)</b>	<b>219,120,553</b>
Cash & Cash Equivalents At Beginning of The Year/Period	736,117,057	516,996,504
Effect of Exchange Rate Changes on Cash and Cash Equivalents		
<b>Cash &amp; Cash Equivalents At End of The Year/Period</b>	<b>717,408,474</b>	<b>736,117,057</b>
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash In Hand	-	-
Cheque in Hand	-	67,085
Term Deposit with Banks (with initial maturity upto 3 months)		
Balance With Banks	717,408,474	736,049,972

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date attached

**Ashish Gyawali**  
Head - Finance

**Prakash Bikram Khatri**  
Chief Executive Officer

**Keshab Prasad Bhattarai**  
Chairman

**Hemanta Nahata**  
Director

**FCA Laba Kumar Khatri**  
Partner  
Sujan Kafle & Associates  
Chartered Accountants

**Priya Tayal**  
Director

**Akash Golchha**  
Director

**Chudamani Devkota**  
Director

**Namita Sharma**  
Director

**Ashish Kumar Agarwal**  
Director

Date :  
Kathmandu, Nepal

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
FOR PERIOD 17TH JULY, 2023 - 15TH JULY, 2024  
(FOR THE YEAR ENDED ASHADH 31, 2081)

Fig. in NPR

	Ordinary Share Capital	Preference Shares	Share Premium	Application Money Pending Allotment	Retained Earnings	Revaluation Reserves	Capital Adjustment Reserves	Corporate Social Responsibility (CSR) Reserves	Catastrophe Reserve	Insurance Fund	Fair Value Reserves	Actuarial Reserves	Deferred Tax Reserve	Employee Training Fund	Total
<b>Restated Balance as at Shrawan 1, 2080</b>	<b>4,545,572,100</b>	-	-	37,201,865	1,329,786,416	-	486,222,299	326,989,612	11,407,428	-	1,128,707	(52,412,560)	580,071,766	(0)	7,265,967,624
<b>Prior Period Adjustment</b>					4,793,685						122,966				
Transfer from acquisition															
Profit/(Loss) For the Year						851,785,189									851,785,189
Other Comprehensive Income for the Year, Net of Tax															
i) Changes in Fair Value of FVOCI Debt Instruments															
ii) Gains/(Losses) on Cash Flow Hedge															
iii) Exchange differences on translation of Foreign Operation															
iv) Changes in fair value of FVOCI Equity Instruments															
v) Revaluation of Property and Equipments/ Goodwill & Intangible Assets															
vi) Remeasurement of Post-Employment Benefit Obligations															
Transfer to Reserves/ Funds															
Transfer of OCI Reserve															
Transfer of Regulatory Reserve															
Transfer to Deferred Tax Reserves															
Transfer of Depreciation on Revaluation of Property and Equipment															
Transfer on Disposal of Revalued Property and Equipment															
Transfer on Disposal of Equity Instruments Measured at FVTOCI															
Transfer to Insurance Contract Liabilities															
Goodwill Created in merger															
CSR Expenses made during the Year															
Share Issuance Costs															
Prior period depreciation adjustment															
Contribution by Distribution to the owners of the Company															
i) Bonus Share issued	466,375,897					(37,201,865)	(4,463,843)	(424,709,999)							
ii) Share Issue	-														
iii) Cash Dividend															(1,124,574,538)
iv) Dividend Distribution Tax															
v) Others (To be specified)	5,011,947,797	-				-	1,150,565,317	-	61,512,300	377,143,461	20,630,120	-	10,494,285	(46,501,756)	418,456,070 4,266,546 7,008,514,340
<b>Balance as on Ashad 31, 2081</b>	<b>5,011,947,797</b>	-													

The accompanying notes form an Integral Part of Financial Statements.

**Prakash Bikram Khatri**  
Head - Finance  
Director

**Keshab Prasad Bhattarai**  
Chief Executive Officer  
Director

**Hemanta Nahata**  
Chairman  
Director

**Namita Sharma**  
Director

**Chudamani Devkota**  
Director

**FCA Laba Kumar Khatri**  
Partner  
Sujan Kafle & Associates  
Chartered Accountants

Date :  
Kathmandu, Nepal

As per our report of even date attached

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
FOR PERIOD 17TH JULY, 2023 - 15TH JULY, 2024  
(FOR THE YEAR ENDED ASHADH 31, 2081)

Fig. in NPR

	Ordinary Share Capital	Preference Shares	Share Premium	Application Money Pending Allotment	Retained Earnings	Revaluation Reserves	Capital Adjustment Reserves	Catastrophe Reserve	Corporate Social Responsibility (CSR) Reserves	Insurance Fund	Fair Value Reserves	Actuarial Reserves	Deferred Tax Reserve	Employee Training Fund	Total
<b>Restated Balance as at Shrawan 1, 2079</b>	<b>2,550,282,100</b>	-	-	-	<b>37,201,855</b>	<b>459,174,296</b>	-	-	<b>2,279,228</b>	-	<b>952,407</b>	<b>(451,222)</b>	<b>247,036,942</b>	<b>115,018,940</b>	<b>3,591,961,274</b>
Transfer from acquisition					455,137,059	424,709,999	133,832,762	4,590,116	(22,026,728)	(8,174,698)	485,572,289	23,490,495	1,497,131,836		
Profit/(Loss) For the Year					275,286,315										275,286,315
Other Comprehensive Income for the Year,															-
i) Changes in Fair Value of FVOCI Debt Instruments															-
ii) Gains/(Losses) on Cash Flow Hedge															-
iii) Exchange differences on translation of Foreign Operation															-
iv) Changes in fair value of FVOCI Equity Instruments															23,789,729
v) Revaluation of Property and Equipments/ Goodwill & Intangible Assets															-
vi) Recomasurement of Post-Employment Benefit Obligations															(43,786,640)
Transfer to Reserves/ Funds							(25,769,346)								
Transfer of OCI Reserve							-								-
Transfer to Regulatory Reserve							22,855,554								(24,314,313)
Transfer to Deferred Tax Reserves							152,537,466								-
Transfer of Depreciation on Revaluation of Property and Equipment															-
Transfer on Disposal of Revalued Property and Equipment															-
Transfer on Disposal of Equity Instruments Measured at FVTOCI															-
Transfer to Insurance Contract Liabilities															-
Goodwill Created in merger															-
Reversal of Deferred Agent Loan															-
Share Issuance Costs															-
-Prior period depreciation adjustment															-
Contribution by Distribution to the owners of the Company															-
i) Bonus Share Issued															-
ii) Share Issue															-
iii) Cash Dividend															-
iv) Dividend Distribution Tax															-
v) Others (To be specified)															-
<b>Balance as on Ashadh end, 2080</b>	<b>4,545,572,100</b>	-	-	-	<b>37,201,855</b>	<b>1,329,786,416</b>	-	-	<b>486,222,299</b>	<b>326,989,612</b>	<b>11,407,428</b>	-	<b>1,128,707</b>	<b>(52,412,560)</b>	<b>580,077,766</b>
															<b>(0)</b>
															<b>7,265,967,624</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS**  
FOR PERIOD 17TH JULY, 2023 - 15TH JULY, 2024  
(FOR THE YEAR ENDED ASHADH 31, 2081)

Fig. in NPR

Particulars	Current Year	Previous Year
Opening Balance in Retained Earnings	1,334,580,101	459,174,296
Transfer from Jyoti Life on Merger	-	455,137,659
Net profit or (loss) as per statement of profit or loss	851,785,189	275,286,315
<b>Appropriations:</b>		
ii) Transfer to Catastrophe Reserve	(50,153,848)	(21,474,455)
iii) Transfer to Capital Reserve	-	-
iv) Transfer to CSR reserve	(10,030,770)	(4,294,891)
v) Transfer to/from Regulatory Reserve	-	22,855,454
vii) Transfer of Deferred Tax Reserve	161,614,896	152,537,466
Share Issuance Costs	(3,925,324)	(2,054,435)
Reversal of Deferred Agent Loan	-	(5,978,415)
xiii) Bonus share/dividend paid	(1,129,038,381)	-
<b>Adjusted Retained Earnings</b>	<b>1,154,831,863</b>	<b>1,331,188,994</b>
Add: Transfer from Share Premium Account	-	37,201,855
Add: Transfer from Capital Adjustment Reserve	-	486,222,299
Less: Deduction as per sec 15(1) Of Financial directive	(36,007,471)	(51,283,853)
Less: Goodwill Recognised	-	(61,512,300)
<b>Total Distributable Profit/(loss)</b>	<b>1,118,824,392</b>	<b>1,741,816,996</b>

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date attached

**Ashish Gyawali**  
Head - Finance

**Prakash Bikram Khatri**  
Chief Executive Officer

**Keshab Prasad Bhattarai**  
Chairman

**Hemanta Nahata**  
Director

**FCA Laba Kumar Khatri**  
Partner  
Sujan Kafle & Associates  
Chartered Accountants  
Date :  
Kathmandu, Nepal

**Priya Tayal**  
Director

**Akash Golchha**  
Director

**Chudamani Devkota**  
Director

**Namita Sharma**  
Director

**Ashish Kumar Agarwal**  
Director

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the financial statements for the year ended Asadh 31, 2081 (July 15, 2024)**

**1. General Information**

SuryaJyoti Life Insurance Co. Ltd. (herein after referred to as the 'Company') was incorporated on 02/ July/2007 and operated as life insurance company after obtaining license on 25/March/2008 under the Insurance Act 2049. The registered office of the Company is located at Biratnagar 07, Morang. The Company's shares were listed on 11/Febr/2010 on Nepal Stock Exchange Limited.

The principal activities of the Company are to provide various life insurance products including participating and non-participating products through its province offices, branches, sub-branches, and network of agents.

In order to raise the company's capital (as instructed by Nepal Insurance Authority), Surya Life opted to merge with Jyoti Life Insurance and signed an initial MOU (memorandum of understanding) on 26th June, 2022. After the finalization of DDA audit conducted by Bidur Associates Chartered Accountants, Surya Life and Jyoti Life mutually agreed to merge at swap ratio of 1:0.8245 respectively and started its joint operation as SuryaJyoti Life Insurance Company Ltd. from 22nd Dec, 2022.

**2. Basis of Preparation**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**(a) Statement of Compliance**

The Financial Statements of the Company comprises of Statement of Financial Position, Statement of Profit or Loss and Statement of Other Comprehensive Income shown as two separate statements, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements which have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB) and in compliance with the requirements of the Companies Act , 2006, directives issued by Nepal Insurance Authority and required disclosures as per Securities Board of Nepal. The format used in the preparation and presentation of the Financial Statements and disclosures made therein also complies with the specified formats prescribed in the directives of Nepal Insurance Authority. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the

related interpretations which are consistently used. The financial statements are approved for issue by the Company's Board of Directors on 14, Mangsir 2081 (29th Nov 2024).

**(b) Reporting Period and approval of financial statements**

The Company reporting period is from 1st Shrawan 2080 to 31st Ashad 2081 with the corresponding previous year from 1st Shrawan 2079 to 31st Ashad 2080. These financial statements have been approved by the Board of Directors on 14, Mangsir 2081 (29th Nov 2024).

**(c) Basis of Measurement**

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets & Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- **Level 1** - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- **Level 2** - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and

## Notes to the Financial Statements (Continued...)

- **Level 3** - Inputs are unobservable inputs for the Asset or Liability.

### (d) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

### (e) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

### (f) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

### (g) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

### (h) Recent Accounting Pronouncements

Accounting Standards Issued and Effective: Issued

June 25, 2020 and Effective from July 16, 2020.

### (i) Carve-outs

The Company has not applied any carve outs provided by the ASB.

### (j) Presentation of financial statements

The assets and liabilities of the Company presented in the Statement of Financial Position are grouped by the nature and listed in an order that reflects their relative liquidity and maturity pattern.

### (k) Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position, only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or to realize the assets and settle the liabilities simultaneously. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by Nepalese Financial Reporting Standards or Interpretation (issued by the International Financial Reporting Interpretations Committee (IFRIC) and Standard Interpretations Committee (SIC) and as specifically disclosed in the Significant Accounting Policies of the Company.

### (l) Materiality and Aggregation

Each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or function are presented separately, unless they are immaterial as permitted by the Nepal Accounting Standard-NAS 1 on 'Presentation of Financial Statements'. Notes to the Financial Statements are presented in a systematic manner which ensures the understandability and comparability of Financial Statements of the Company. Understandability of the Financial Statements is not compromised by obscuring material information with immaterial information or by aggregating material items that have different natures or functions.

## 3. Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

### (a) Goodwill and Intangible Assets

Goodwill on business combination

#### i) Initial recognition

Goodwill on business combination is measured as the excess of the sum of the consideration

transferred over the net of the acquisition date amounts of the identifiable assets acquired and the liabilities assumed. If after reassessment, the net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed exceeds the sum of the consideration transferred, access is recognised immediately in the statement of profit or loss as a bargain purchase gain.

#### **ii) Amortisation and impairment**

Goodwill is not amortised but is reviewed for impairment at least annually. For the purpose of impairment testing goodwill is allocated to each of the company's cash generating units expected to benefit from the synergies of the combination. If the recoverable amount of the cash generating unit is less than the carrying amount of the unit the impairment loss is allocated to reduce the carrying amount of any goodwill allocated to the unit. An impairment loss recognised for goodwill is not reversed in a subsequent period.

#### **Other intangible assets**

##### **i) Recognition**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in Statement of profit or loss in the year in which the expenditure is incurred. However, Company has not internally generated any assets.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

##### **ii) Amortization**

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected to generate net cash inflow for the entity.

#### **Useful Life of Intangible Assets based on SLM/ DBM is categorised as stated below:**

List of Asset Categories	“Useful Life (In Years) for SLM”
Softwares	3
Licenses	License Period
Others (to be Specified)	Not Any

However, Company has not acquired any license till end of reporting period.

##### **iii) Derecognition**

An Intangible Asset is derecognised when no Future

Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss. However, Company has not derecognised any intangible asset till end of reporting period.

#### **iv) Impairment of Assets**

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

#### **(b) Property and Equipment (P&E)**

##### **i) Recognition**

Freehold land is carried at historical cost and other items of property and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably. Company does not have freehold land as on reporting date.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

##### **ii) Revaluation**

After recognition as an asset, lands and buildings whose fair value can be measured reliably, have been carried at revalued amount at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Valuations are being performed to ensure that the fair value of a revalued asset does not materially differ from its carrying amount as at the reporting date. Valuation of the land and buildings are undertaken by professionally qualified valuers.

An increase in the carrying amount as a result of revaluation, is recognised in other comprehensive income and accumulated in equity under the heading of revaluation reserve. However, the increase is recognised

in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit and loss. A decrease in the carrying amount as a result of revaluation, is recognised in profit or loss. However, the decrease is recognised in other comprehensive income to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Additionally, accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred directly to retained earnings. Alternatively, accumulated depreciation can be increased proportionately as allowed by NAS 16

Difference between depreciation on the revalued carrying amount of the asset and depreciation based on the asset's original cost is transferred to retained earnings. Company however does not own any land and buildings as on reporting date, so has not revalued its assets.

### iii) Depreciation

Depreciation on Property and Equipment other than Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on Straight Line Method (SLM) based on Useful Life estimated by technical expert of the management.

The Assets Useful Life and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

### Useful Life of Property, Plant and Equipment based on SLM is categorised as stated below:

List of Asset Categories	Useful life (in Years) for SLM
Land	Not Applicable
Buildings	Not Applicable
Leasehold Assets	Lower of 5 years or Lease Period
Furniture & Fixtures	10
Computers and IT Equipments	5
Office Equipment	5
Vehicles	10
Other Assets	5

Company however does not have any building as on reporting date.

Company however does not have any building as on reporting date.

### iv) Derecognition

An item of Property and Equipment is derecognized

upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss. However, Company has not sold any assets in the reporting period.

### v) Impairment of Assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.)

### vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses. However, Company has no capital work-in-progress in the reporting period.

### Investment Properties

#### Cost Model:

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an

investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

However, Company has no investment properties at end of reporting period.

## OR

### Fair Value Model:

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at fair value, which reflects market conditions at the reporting date. Gains or losses arising from changes in the fair values of investment properties are included in the statement of profit or loss in the year in which they arise, including the corresponding tax effect. The fair value of investment property is determined by an external, independent property valuer, having appropriate recognised professional qualification and recent experience in the location and category of property being valued. Alternatively, valuation can also be done by competent property valuer other than external independent valuator and such fact are to be disclosed.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

### Deferred Tax Assets and Liabilities

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary difference and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred Tax Liabilities are generally recognized for all taxable Temporary Difference.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be

available to allow all or part of the Deferred Tax Asset to be utilized.

### Financial Assets

#### i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition. When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

#### ii) Subsequent Measurement

##### (a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

##### (b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

##### (c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is achieved is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.. Interest income in these financial assets is measured using effective interest rate method.

#### b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

**c) Financial Assets at Fair Value through Profit or Loss (FVTPL)**

A Financial Asset which is not classified in any of the above categories are measured at FVTPL

**iii) De-Recognition**

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

**iv) Impairment of Financial Assets**

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

**(f) Reinsurance Assets**

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective

evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

**(g) Current Tax Assets**

**(h) Cash & Cash Equivalent**

Cash & Cash Equivalents includes Cash In Hand, Cheques in Hand, Bank Balances and short term deposits with a maturity of three months or less. There are however no short term deposits at the end of reporting period.

**(i) Financial Liabilities**

**i) Initial Recognition & Measurement**

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition. All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

**ii) Subsequent Measurement**

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method. For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

**iii) De-Recognition**

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

**(j) Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must

be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

#### **(k) Equity**

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

#### **(l) Reserves and Funds**

- i) **Share Premium:** If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution subject to provisions of company act & regulatory requirement.
- ii) **Catastrophe Reserves:** The Company has allocated catastrophe reserve for the amount which is as per regulator's required rate for the year as per Regulator's Directive.
- iii) **Fair Value Reserves:** The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive
- iv) **Regulatory Reserves:** Reserve created out of net profit in line with different circulars issued by Insurance Board.
- v) **Actuarial Reserves:** Reseserve against actuarial gain or loss on present value of defined benefit obligation resuting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.
- vi) **Revaluation Reserves:** Reserve created against revaluation gain on property & equipment & intangible assets, other than the reversal or earlier revaluation losses charged to profit or loss.
- vii) **Corporate Social Responsibility Reserves:** The Company has allocated corporate social responsibility reserve for the amount which is 1% of the net profit for the year as per Regulator's Directive.
- viii) **Deferred Tax Reserves:** The Company has created deferred tax reserve equal to the defreed tax assets as per Regulator's Directive.

#### **(m) Gross Insurance Contract Liabilities**

##### **Liability adequacy**

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of

future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

#### **(n) Employee Benefits**

##### **i) Short Term Obligations**

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

##### **ii) Post - Employment Benefits**

###### **- Defined Contribution Plan**

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

###### **- Defined Benefit Plan**

For Defined Benefit Plan , the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

###### **iii) Long Term Employee Benefits**

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at

the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

**iv) Termination**

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- a) when the Company can no longer withdraw the offer of those benefits; and
- b) when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits.

The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

**(o) Revenue Recognition**

**i) Gross Premium**

Gross premiums are recognised as soon as the amount of the premiums can be reliably measured. First premium is recognised from inception date. At the end of the financial year, all due premiums are accounted for to the extent that they can be reliably measured.

**ii) Unearned Premium Reserves**

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

**iii) Premiums on Reinsurance Accepted**

Premium on reinsurance accepted comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods. Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net benefits and claims, respectively, because this is consistent with how the business is managed.

**iv) Commission Income**

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

**v) Investment income**

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument. Investment income also includes dividends when the right to receive payment is established.

**vi) Net realised gains and losses**

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

**(p) Benefit, Claims and Expenses**

**i) Gross Benefits and Claims**

Benefits and claims includes the cost of all claims arising during the year, including external claims handling costs that are directly related to processing and settlements of claims. Benefits and claims that are incurred during the financial year are recognised when a claimable event occurs and/or the insurer is notified. Death, surrender and other benefits without due dates are treated as claims payable, on the date of receipt of intimation of death of the assured or occurrence of contingency covered.

**ii) Reinsurance Claims**

Reinsurance claims are recognised when the related gross insurance claim is recognised according to the terms of the relevant contracts.

**iii) Commission Expenses**

Commission expenses are recognized on accrual basis. If the expenses is for future periods, then they are deferred and recognized over those future periods.

**iv) Service Fees**

Service fees are recognized on accrual basis as per the rates mentioned in Insurance act, 2079.

**v) Finance Cost**

Finance costs are recognized for the period relating to unwinding of discount and interest expenses due to re-measurement of liabilities.

**(q) Product Classification**

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general

guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

**i) Endowment** - This is a with profit plan that makes provisions for the family of the Life Assured in event of his early death and also assures a lump sum at a desired age on maturity. It costs moderate premiums, has high liquidity and is savings oriented. This plan is apt for people of all ages and social groups who wish to protect their families from a financial setback that may occur owing to their demise.

**ii) Anticipated** - This scheme provides for specific periodic payments of partial survival benefits during the term of the policy itself so long as the policy holder is alive. It is therefore suitable to meet specified financial requirements needed for occasions like Brata bandha, Academic Graduations etc. An important feature of plan is that in the event of death at any time within the policy term, the death claim comprises full sum assured without deducting any of the survival benefit amounts, which have already been paid. It is also with profit plan.

**iii) Endowment Cum Whole Life** - This plan is a combination of Endowment Assurance and Whole Life with profit plan. It provides financial protection against death throughout the lifetime of the life assured with the provision of payment of a lump sum at the maturity of the policy to the assured in case of his survival.

**iv) Whole Life** - Whole life is a type of life insurance contract that provides insurance coverage of the contract holder for his or her entire life. Upon the inevitable death of the contract holder, the insurance payout is made to the contract's beneficiaries. These policies also include a savings component, which accumulates a cash value. This cash value is one of the key elements of whole life insurance.

**v) Foreign Employment Term** - The main objective of foreign employment term is providing insurance for financial assistance if there is death or elimination of any insured due to work or staying abroad.

**vi) Other Term** - Term life insurance, also known as pure life insurance, is life insurance that guarantees payment of a stated death benefit during a specified term. Once the term expires, the policyholder can renew it for another term, convert the policy to permanent coverage, or allow the policy to terminate.

**vii) Special Term** - Special Term insurance is a modified

version of term insurance with added benefits.

**viii) Others to be Specified** - Life insurance policies other than above mentioned products are classified as others.

#### **(r) Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

#### **(s) Cash Flow Statement**

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.

#### **(t) Leases**

At inception of a contract, the company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company assesses whether:

the contract involves the use of an identified asset – this may be specified explicitly or implicitly, and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the assets is not identified;

the Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and

the company has the right to direct the use of the asset. The company has this right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, the company has the right to direct the use of the asset if either: the company has the right to operate the asset; or the company designated the asset in a way that predetermines how and for what purpose it will be used.

#### **As a Lessee**

The lease liability has been accounted for under NFRS 16 Leases. For all the significant lease, the Right-of-Use assets has been recognized at its initial recognition under

cash model. The Lease liability has been recognized at the present value of the lease payments that are not paid at that date. The lease payment has been discounted at the incremental borrowing rate in lease which is 10%.

Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received. The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of the right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using 10% interest rate. The company presents right-of-use asset in 'Property and Equipment' and lease liabilities in 'Other liabilities' in the statement of financial position.

Short-term leases and leases of low-value assets: The company has elected to recognize right-of-use assets and liabilities for short-term leases as well that have a lease term of 12 months or less and leases of low-value assets.

#### Expenses recognized as per NFRS 16:

Particular	Amount (Rs.)
Depreciation	27,497,476
Interest Expense	26,184,148

#### Assets and Liabilities recognized as per NFRS 16:

Particular	Amount (Rs.)
Total Committed Cash Flow - (A)	301,980,124
Interest Expense - (B)	30,198,012
Rent paid this year - (C)	66,641,634
Lease Liability - (D=A+B-C)	265,536,502
Right of Use Assets - (E)	245,364,701
Addition This Year - (F)	
Total Right of Use Assets - (G=E+F)	245,364,701
Depreciation on ROU Assets - (H)	43,216,946
Net Right of Use Assets - (I=G-H)	202,147,755

#### (u) Income Taxes

Income Tax Expense represents the sum of the tax

currently payable & Deferred Tax.

##### i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

##### ii) Deferred Tax

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Income Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

#### (v) Provisions, Contingent Liabilities & Contingent Assets

##### (i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense. Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

##### (ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be

made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

### **(iii) Contingent Assets**

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

### **(w) Functional Currency & Foreign Currency Transactions**

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

### **(x) Earnings Per Share**

Basic Earnings per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year. For diluted earnings per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares.

### **(y) Operating Segment**

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, Operating Segment. Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.

### **(z) Business Combination**

Business combinations are accounted for using the acquisition method in line with the NFRS 03 Business Combination. The consideration transferred in the acquisition and identifiable net assets acquired are measured at fair value. Any goodwill that arises is tested annually for impairment. Any gain on a bargain purchase is recognised in profit or loss immediately. Transaction costs are expensed as incurred, except if they are related to the issue of debt or equity securities. The consideration transferred does not include amount related to the settlement of pre-existing relationships. Such amount is generally recognised in profit or loss. Any contingent consideration is measured at fair value at the date of acquisition. If an obligation to pay contingent consideration that meets the definition of a financial instrument is classified as equity, then it is not re-measured and settlement is accounted for within equity. Otherwise, subsequent changes in the fair value of the contingent consideration are recognised in profit or loss.

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**4. Goodwill & Intangible Assets**

Fig. in NPR

Particulars	Softwares	Goodwill	" Others (to be specified) "	Total
<b>Gross carrying amount</b>				-
<b>As at Shrawan 1, 2079</b>	<b>2,203,229</b>	-	-	<b>2,203,229</b>
Additions during the year				-
Acquisition	1,326,058			1,326,058
Internal Development				-
Business Combination( to be Specified)	7,477,773	61,512,300		68,990,073
Disposals during the year	-			-
Revaluation/Adjustment	1,626,908			1,626,908
<b>Balance as at Ashadh 31, 2080</b>	<b>12,633,968</b>	<b>61,512,300</b>	-	<b>74,146,268</b>
Additions during the year				-
Acquisition	506,240			506,240
Internal Development	-			-
Business Combination	-	-		-
Disposals during the year				-
Revaluation/Adjustment	-			-
<b>Balance as at Ashadh 31, 2081</b>	<b>13,140,208</b>	<b>61,512,300</b>	-	<b>74,652,508</b>
<b>Accumulated amortization and impairment</b>				-
<b>As at Shrawan 1, 2079</b>	<b>1,161,560</b>	-	-	<b>1,161,560</b>
Additions during the year	1,862,387			1,862,387
Additions during the year through business combination	2,159,694			2,159,694
Disposals during the year	-			-
Impairment during the year	-			-
Adjustment during the year	1,626,908			1,626,908
Balance as at Ashadh 31, 2080	6,810,549	-	-	6,810,549
Additions during the year	2,435,689			2,435,689
Additions during the year through business combination	-			-
Disposals during the year				-
Impairment during the year				-
Adjustment during the year	-			-
<b>Balance as at Ashadh 31, 2081</b>	<b>9,246,238</b>	-	-	<b>9,246,238</b>
<b>Capital Work-In-Progress</b>				-
<b>As on Shrawan 1, 2079</b>	-			-
Additions during the year	-			-
Capitalisation during the year				-
Disposals during the year				-
Impairment during the year				-
Balance as on Ashadh 31, 2080	-	-	-	-
Additions during the year	-			-
Capitalisation during the year				-
Disposals during the year				-
Impairment during the year				-
<b>Balance as on Ashadh 31, 2081</b>	-	-	-	-
<b>Net Carrying Amount</b>				-
<b>As on Ashadh 31, 2080</b>	<b>5,823,419</b>	<b>61,512,300</b>	-	<b>67,335,719</b>
<b>As on Ashadh 31, 2081</b>	<b>3,893,970</b>	<b>61,512,300</b>	-	<b>65,406,270</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**5. Property and Equipment**

Fig. in NPR

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
<b>Gross carrying amount</b>									
<b>As on Shrawan 1, 2079</b>	-	-	<b>18,723,988</b>	<b>21,325,837</b>	<b>24,353,383</b>	<b>11,079,041</b>	<b>46,340,324</b>	<b>69,995</b>	<b>121,892,569</b>
Additions during the year									
Acquisition	-	-	999,726	2,019,832	526,604	1,172,770	-	284,540	5,003,472
Capitalization									-
Business Combination( to be Specified)			39,578,249	34,355,880	23,314,155	22,368,837	5,629,400	2,357,787	127,604,308
Disposals during the year	-	-					(3,823,802)		(3,823,802)
Write-offs during the year									-
Revaluation during the year									-
Transfer/adjustments									
<b>Balance as on Ashadh 31, 2080</b>	<b>-</b>	<b>-</b>	<b>62,095,814</b>	<b>60,581,715</b>	<b>60,001,045</b>	<b>41,355,851</b>	<b>61,292,925</b>	<b>4,042,226</b>	<b>289,369,575</b>
Additions during the year									
Acquisition	-	-	3,669,895	1,193,134	563,737	1,736,523	9,153,245	-	16,316,533
Capitalization	-	-	-	-	-	-	-	-	-
Business Combination( to be Specified)			(132,627)	926,068	(193,494)	(689,946)	(18,071,445)	-	(18,161,444)
Disposals during the year	-	-	-	-	-	-	-	(62,829)	(62,829)
Write-offs during the year	-	-	-	-	-	-	-	-	-
Revaluation during the year	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
<b>Balance as on Ashadh 31, 2081</b>	<b>-</b>	<b>-</b>	<b>65,633,081</b>	<b>62,700,916</b>	<b>60,371,288</b>	<b>42,402,428</b>	<b>52,374,725</b>	<b>3,979,397</b>	<b>287,461,835</b>
<b>Accumulated depreciation and impairment</b>									
<b>As on Shrawan 1, 2079</b>	-	-	<b>8,057,525</b>	<b>8,585,935</b>	<b>9,311,575</b>	<b>4,639,507</b>	<b>16,790,098</b>	-	<b>47,384,640</b>
Addition during the year through business combination			12,115,299	16,281,191	16,740,415	16,113,403	1,523,816	1,608,049	64,382,174
Addition during the year	-	-	6,409,542	4,166,069	6,407,635	3,292,135	4,315,164	230,335	24,820,881

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Disposals during the year	-	-	(32,190)	(1,852)	(754)	13,454	841,907	-	2,820,567
Write-offs during the year	-	-	-	-	-	-	-	-	-
Impairment during the year	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	2,359,248	2,842,721	11,803,829	6,554,798	13,692,098	1,329,902	38,582,596	
<b>Balance as on Ashadh 31, 2080</b>	<b>-</b>	<b>28,909,424</b>	<b>31,874,063</b>	<b>44,262,701</b>	<b>30,613,298</b>	<b>37,163,084</b>	<b>3,168,288</b>	<b>175,990,858</b>	
Addition during the year through business combination	-	-	-	-	-	-	-	-	-
Addition during the year	-	8,740,990	5,645,231	6,130,689	3,654,822	4,743,945	333,063	29,248,740	
Disposals during the year	-	-	-	-	-	-	-	-	-
Write-offs during the year	-	-	-	-	-	-	-	-	-
Impairment during the year	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	(146,798)	(299,377)	(1,739,639)	(2,792,078)	(19,732,092)	(149,875)	(24,859,859)	
<b>Balance as on Ashadh 31, 2081</b>	<b>-</b>	<b>37,503,615</b>	<b>37,219,917</b>	<b>48,653,751</b>	<b>31,476,042</b>	<b>22,174,937</b>	<b>3,351,476</b>	<b>180,379,738</b>	
		(37,503,615)	(37,219,917)	(48,653,751)	(31,476,042)	(22,174,937)	(3,351,476)	(180,379,738)	
Capital Work-In-Progress	-	-	-	-	-	-	-	-	-
As on Shrawan 1, 2079	-	-	-	-	-	-	-	-	-
Additions during the year	-	-	-	-	-	-	-	-	-
Capitalisation during the year	-	-	-	-	-	-	-	-	-
Disposals during the year	-	-	-	-	-	-	-	-	-
Impairment during the year	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 31, 2080	-	-	-	-	-	-	-	-	-
Additions during the year	-	-	-	-	-	-	-	-	-
Capitalisation during the year	-	-	-	-	-	-	-	-	-
Disposals during the year	-	-	-	-	-	-	-	-	-
Impairment during the year	-	-	-	-	-	-	-	-	-
<b>Balance as on Ashadh 31, 2081</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Carrying Amount</b>									

<b>Particulars</b>	<b>Land</b>	<b>Buildings</b>	<b>Leasehold Improvement</b>	<b>Furniture &amp; Fixtures</b>	<b>Computers and IT Equipments</b>	<b>Office Equipment</b>	<b>Vehicles</b>	<b>Other Assets</b>	<b>Total</b>
<b>As on Ashadh 31, 2080</b>	-	-	<b>33,186,390</b>	<b>28,707,651</b>	<b>15,738,344</b>	<b>10,742,553</b>	<b>24,129,841</b>	<b>873,938</b>	<b>113,378,717</b>
<b>As on Ashadh 31, 2081</b>	-	-	<b>28,129,466</b>	<b>25,480,999</b>	<b>11,717,537</b>	<b>10,926,386</b>	<b>30,199,788</b>	<b>627,921</b>	<b>107,082,097</b>
<b>Right-of-Use Assets (After Implementation of NFRS 16)</b>									
<b>Gross carrying amount</b>									
As on Shrawan 1, 2079									-
Additions during the year									-
Additions through acquisition									106,484,969
Disposals during the year									215,921,068
Write-offs during the year									-
Revaluation during the year									-
Transfer/Adjustment									-
<b>Balance as on Ashadh 31, 2080</b>	-	-	-	-	-	-	-	-	<b>322,406,037</b>
Additions during the year									-
Additions through acquisition									-
Disposals during the year									-
Write-offs during the year									-
Revaluation during the year									-
Transfer/Adjustment									-
<b>Balance as on Ashadh 31, 2081</b>	-	-	-	-	-	-	-	-	<b>322,406,037</b>
<b>Accumulated depreciation</b>									
<b>As on Shrawan 1, 2079</b>									-
Additions through acquisition									49,543,860
Depreciation									27,497,476
Disposals during the year									-
Write-offs during the year									-
Impairment during the year									-

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Transfer/adjustments									
<b>Balance as on Ashadh 31, 2080</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>77,041,336</b>
Additions through acquisition									
Depreciation									
Disposals during the year									
Write-offs during the year									
Impairment during the year									
Transfer/adjustments									
Balance as on Ashadh 31, 2081	-	-	-	-	-	-	-	-	120,258,282
<b>Net Carrying Amount</b>									
<b>As on Ashadh 31, 2080</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>245,364,701</b>
<b>As on Ashadh 31, 2081</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>202,147,755</b>
<b>Grand Total</b>									
<b>As on Ashadh 31, 2080</b>	<b>-</b>	<b>33,186,390</b>	<b>28,707,651</b>	<b>15,738,344</b>	<b>10,742,553</b>	<b>24,129,841</b>	<b>246,238,639</b>	<b>358,743,418</b>	
<b>As on Ashadh 31, 2081</b>	<b>-</b>	<b>28,129,466</b>	<b>25,480,999</b>	<b>11,717,537</b>	<b>10,926,386</b>	<b>30,199,788</b>	<b>202,775,677</b>	<b>309,229,852</b>	

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**6. Investment Properties**

**Investment Properties at Cost**

Fig. in NPR

Particulars	Land	Building	Total
<b>Gross carrying amount</b>			
<b>As at Shrawan 1, 2079</b>			-
Additions during the year			-
Acquisition			-
Subsequent Expenditure			-
Assets classified as held for sales			-
Disposals during the year			-
Transfer/Adjustments			-
<b>Balance as at Ashadh 31, 2080</b>	-	-	-
Additions during the year			-
Acquisition			-
Subsequent Expenditure			-
Assets classified as held for sales			-
Disposals during the year			-
Transfer/Adjustments			-
<b>Balance as at Ashadh 31, 2081</b>	-	-	-
<b>Accumulated depreciation and impairment</b>			
<b>As at Shrawan 1, 2079</b>			-
Addition during the year			-
Disposals during the year			-
Impairment during the year			-
Transfer/Adjustments			-
Balance as at Ashadh 31, 2080	-	-	-
Addition during the year			-
Disposals during the year			-
Impairment during the year			-
Transfer/Adjustments			-
<b>Balance as at Ashadh 31, 2081</b>	-	-	-
<b>Capital Work-In-Progress</b>			
<b>As on Shrawan 1, 2079</b>			
Additions during the year			
Capitalisation during the year			
Disposals during the year			
Impairment during the year			
Balance as on Ashadh 31, 2080	-	-	-
Additions during the year			
Capitalisation during the year			
Disposals during the year			
Impairment during the year			
<b>Balance as on Ashadh 31, 2081</b>	-	-	-
<b>Net Carrying Amount</b>			
<b>Net Balance As At Ashad 31, 2080</b>	-	-	-
<b>Net Balance As At Ashadh 31, 2081</b>	-	-	-

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**(i) Amounts recognised in statement of profit or loss**

Fig. in NPR

Particulars	Current Year	Previous Year
Rental income		
Direct operating expenses from property that generated rental income		
Direct operating expenses from property that didn't generated rental income		
Profit from investment properties before depreciation	-	-
Depreciation charge		
Profit from investment properties	-	-

**(ii) Fair value of investment properties:**

Particulars	Current Year	Previous Year
Land		
Building		
Total	-	-

**Notes on Fair Value :**

The Company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company consider information from a variety of sources including :

- i) current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- ii) discounted cash flow projections based on reliable estimates of future cash flows,
- iii) capitalised income projections based upon a property's estimated net market income, and a capitalization rate derived from an analysis of market evidence.

The fair values of investment properties have been determined by ....The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

**(iii) Disclosure on restriction on the realisability of investment properties:**

**(iv) Contractual obligations:**

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**OR Investment Properties at Fair Value**

Fig. in NPR

Particulars	Land	Building	Total
Gross carrying amount			-
As at Shrawan 1, 2079			-
Additions during the year			-
Disposals during the year			-
Net changes in Fair Value			-
Revaluation/Adjustment			-
Balance as at Ashadh 31, 2080	-	-	-
Additions during the year			-
Disposals during the year			-
Net changes in Fair Value			-
Revaluation/Adjustment			-
Balance as at Ashadh 31, 2081	-	-	-
Capital Work-In-Progress			
As on Shrawan 1, 2079			
Additions during the year			-
Capitalisation during the year			-
Disposals during the year			-
Impairment during the year			-
Balance as on Ashadh 31, 2080	-	-	-
Additions during the year			-
Capitalisation during the year			-
Disposals during the year			-
Impairment during the year			-
Balance as on Ashadh 31, 2081	-	-	-
Net Carrying Amount			
Net Balance As At Ashad 32, 2080	-	-	-
Net Balance As At Ashadh 31, 2081	-	-	-

**Notes on Fair Value :**

The Company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company consider information from a variety of sources including :

- i) current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- ii) discounted cash flow projections based on reliable estimates of future cash flows,
- iii) capitalised income projections based upon a property's estimated net market income, and a capitalization rate derived from an analysis of market evidence.

The fair values of investment properties have been determined by .....The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

**(iii) Disclosure on restriction on the realisability of investment properties:**

**(iv) Contractual obligations:**

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**7. Deferred Tax Assets/(Liabilities)**

Fig. in NPR

Particulars	Current Year			Previous Year		
	“ Through SOPL “	“ Through SOCI “	Total	“ Through SOPL “	“ Through SOCI “	Total
Deferred Tax on Temporary Difference						
Goodwill & Intangible Assets			-	-		-
Property and Equipment	(4,588,490)		(4,588,490)	1,483,189		1,483,189
Financial Assets at FVPTL	-		-	-		-
Financial Assets at FVTOCI		(34,980,948)	(34,980,948)		11,687,579	11,687,579
Provision for Leave	3,537,333		3,537,333	28,253,129		28,253,129
Provision for Gratuity	(3,577,499)		(3,577,499)	(837,815)		(837,815)
Impairment Loss on Financial Assets	9,123,574	-	9,123,574	9,111,593	-	9,111,593
Impairment Loss on Other Assets			-			-
Carry forward of unused tax losses	413,961,952		413,961,952	542,061,670		542,061,670
Changes in tax rate	-	-	-	-	-	-
Others (specify if any)	-	-	-	-	-	-
- Lease Equalisation Reserve	-		-	-		-
- Actuarial Gain / Loss		11,121,202	11,121,202		(13,091,470)	(13,091,470)
<b>Total</b>	<b>418,456,870</b>	<b>(23,859,747)</b>	<b>394,597,123</b>	<b>580,071,765</b>	<b>(1,403,890)</b>	<b>578,667,874</b>
Deferred Tax Assets			394,597,123			578,667,874
Deferred Tax Liabilities			-			-

**Movements in deferred tax assets/ (liabilities)**

Particulars	Current Year			Previous Year		
	SOPL	SOCI	Total	SOPL	SOCI	Total
<b>As at Shrawan 1, 2080</b>	<b>580,071,765</b>	<b>(1,403,891)</b>	<b>578,667,874</b>	<b>248,702,267</b>	<b>(1,665,326)</b>	<b>247,036,941</b>
Transfer from acquisition of Jyoti Life	-	-	-	485,572,289	6,927,072	-
Adjustment of Prior Period	(10,323,120)	10,323,120				
Charged/(Credited) to Statement of Profit or Loss	(151,291,776)	-	(151,291,776)	(154,202,792)	-	(154,202,792)
Charged/(Credited) to Other Comprehensive Income		(32,778,976)	(32,778,976)		(6,665,637)	(6,665,637)
<b>As at Ashadh end, 2081</b>	<b>418,456,869</b>	<b>(23,859,746)</b>	<b>394,597,123</b>	<b>580,071,765</b>	<b>(1,403,891)</b>	<b>86,168,512</b>

**8. Investment in Subsidiaries**

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Less: Impairment Losses		
<b>Total</b>	-	-

**Investment in Quoted Subsidiaries**

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of ..... Rs. Each of ..... Ltd.				
..... Shares of ..... Rs. Each of ..... Ltd.				
<b>Total</b>	-	-	-	-

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**Investment in Unquoted Subsidiaries**

Fig. in NPR

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of ..... Rs. Each of ..... Ltd.				
..... Shares of ..... Rs. Each of ..... Ltd.				
<b>Total</b>	-	-	-	-

**Information Relating to Subsidiaries**

Particulars	Percentage of Ownership	
	Current Year	Previous Year
..... Shares of ..... Rs. Each of ..... Ltd.		
..... Shares of ..... Rs. Each of ..... Ltd.		
..... Shares of ..... Rs. Each of ..... Ltd.		
..... Shares of ..... Rs. Each of ..... Ltd.		

**9. Investment in Associates**

Particulars	Current Year	Previous Year
Investment in Quoted Susidiaries	-	-
Investment in Unquoted Susidiaries	-	-
Less: Impairment Losses		
<b>Total</b>	-	-

**Investment in Quoted Associates**

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equit Method	Cost	Fair Value	(or) Equit Method
..... Shares of ..... Rs. Each of ..... Ltd.						
..... Shares of ..... Rs. Each of ..... Ltd.						
Add: Share of Profit or Loss for Earlier Years						
Add: Share of Profit or Loss for Current Year						
<b>Total</b>	-	-	-	-	-	-

**Investment in Unquoted Associates**

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equit Method	Cost	Fair Value	(or) Equit Method
..... Shares of ..... Rs. Each of ..... Ltd.						
..... Shares of ..... Rs. Each of ..... Ltd.						
Add: Share of Profit or Loss for Earlier Years						
Add: Share of Profit or Loss for Current Year						
<b>Total</b>	-	-	-	-	-	-

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**Information Relating to Associates**

Fig. in NPR

Particulars	Current Year	Previous Year
Name		
Place of Business		
Accounting Method		
% of Ownership		
Current Assets		
Non-Current Assets		
Current Liabilities		
Non-Current Liabilities		
Income		
Net Profit or Loss		
Other Comprehensive Income		
Total Comprehensive Income		
Company's share of profits		
Net Profit or Loss		
Other Comprehensive Income		

**10. Investments**

Particulars	Current Year	Previous Year
<b>Investments measured at Amortised Cost</b>	<b>32,864,269,925</b>	<b>27,676,651,794</b>
i) Investment in Preference Shares of Bank and Financial Institutions	-	-
ii) Investment in Debentures	6,299,669,925	5,138,151,794
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
iv) Fixed Deposits in "A" Class Financial Institutions	22,283,100,000	16,928,600,000
v) Fixed Deposits in Infrastructure Banks	150,000,000	200,000,000
vi) Fixed Deposits in "B" Class Financial Institutions	3,415,500,000	4,215,900,000
vii) Fixed Deposits in "C" Class Financial Institutions	616,000,000	1,194,000,000
viii) Others ( to be Specified)	100,000,000	-
Less: Impairment Losses	-	-
<b>Investments at FVTOCI</b>	<b>2,095,716,813</b>	<b>1,256,067,661</b>
i) Investment in Equity Instruments (Quoted)	1,957,587,221	1,177,645,432
ii) Investment in Equity Instruments (Unquoted)	9,560,000	9,560,000
iii) Investment in Mutual Funds	128,569,592	68,862,229
iv) Investment in Debentures	-	-
v) Others ( to be Specified)	-	-
<b>Investments at FVTPL</b>	<b>-</b>	<b>-</b>
i) Investment in Equity Instruments (Quoted)	-	-
ii) Investment in Equity Instruments (Unquoted)	-	-
iii) Investment in Mutual Funds	-	-
iv) Investment in Debentures	-	-
v) Others ( to be Specified)	-	-
<b>Total</b>	<b>34,959,986,739</b>	<b>28,932,719,455</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**a) Details of Impairment Losses**

Fig. in NPR

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions		
Investment in Debentures		
Investment in Bonds (Nepal Government/NRB/Guaranteed by Nepal Government)		
Fixed Deposit with "A" Class Financial Institutions		
Fixed Deposit with Infrastructure Banks		
Fixed Deposit with "B" Class Financial Institutions		
Fixed Deposit with "C" Class Financial Institutions		
Others (to be Specified)		
<b>Total</b>	-	-

**b) Investments having expected maturities less than 12 months:**

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)		
Investment in Equity Instruments (Unquoted)		
Investment in Mutual Funds		
Investment in Preference Shares of Bank and Financial Institutions		
Investment in Debentures	1,579,000	
Investment in Bonds (Nepal Government/NRB/Guaranteed by Nepal Government)		
Fixed Deposit with "A" Class Financial Institutions	2,596,500,000	2,219,500,000
Fixed Deposit with Infrastructure Banks		-
Fixed Deposit with "B" Class Financial Institutions	843,900,000	202,500,000
Fixed Deposit with "C" Class Financial Institutions	573,500,000	296,000,000
Others (to be Specified)	-	-
<b>Total</b>	<b>4,015,479,000</b>	<b>2,718,000,000</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**c) Information relating to investment in equity instruments**

Fig. in NPR

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
<b>Investment in Equity Instruments (Quoted)</b>				
Kumari Bank Limited Promotor Share 269140 Shares of Rs. 64.08 each	17,245,473.88	27,990,560.00	17,245,473.88	30,601,218.00
Nepal Investment Bank Ltd. Promoter Share 17719 Shares of Rs. 188.54 each	3,340,683.98	2,461,169.10	2,919,518.66	2,249,094.60
Nepal Insurance Co. Ltd Promoter Share 143287 Shares of Rs. 123.91 each	17,753,988.00	42,986,100.00	17,673,517.00	43,871,322.00
Nepal Reinsurance Company Limited Promoter Share 921231 Shares of Rs. 78.04 each	71,895,100.00	258,865,911.00	71,895,100.00	87,945,600.00
Citizen Investment Trust Promoter Share 116675 Shares of Rs. 748.22 each	87,298,143.00	83,655,975.00	87,298,143	66,924,780
Mero Micro Finance Bittiya Sanstha Ltd. Promoter Share 67788 Shares of Rs. 394.07 each	26,712,926.16	15,320,088.00	-	-
Forward Community Micro Finance Bittiya Sanstha Ltd. Promoter Share 84375 Shares of Rs. 506.33 each	42,721,435.00	25,312,500.00	42,721,435	101,165,625
Prabhu Bank Ltd Promoter Share 59640 Shares of Rs. 177.38 each	10,578,668.30	5,964,000.00	10,578,668.30	6,739,320.00
RMDC Laghubitta Bittiya Sanstha Limited Promoter Share 60000 Shares of Rs.396.96 Each	-	-	23,817,712.50	19,620,000.00
Sana Kisan Bikas Laghubitta Bittiya Sanstha Limited Promoter Share 61572 Shares of Rs. 386.83 each	23,817,713.00	6,157,200.00	-	-
Prime Commercial Bank Ltd. Promoter Share 12064 Shares of Rs. 174.24 each	2,102,002.65	1,508,000.00	2,102,002.65	1,773,408.00
Swabalamban Laghubitta Bittiya Sanstha Limited Promoter Share 65899 Shares of Rs. 463.71 each	30,558,294.39	51,533,018.00	30,558,294.39	45,864,300.00
Mahuli Laghubitta Bittiya Sanstha Ltd. Promoter Share 67759 Shares of Rs. 526.03 each	35,643,527.49	51,361,322.00	35,643,527.49	26,290,492.00
Samriddhi Finance Laghubitta Bittiya Sanstha Ltd. Promoter Share 35000 Shares of Rs. 160 each	5,600,000.00	5,740,000.00	5,600,000.00	5,740,000.00
Nepal Infrastructure Bank Limited Promoter Share 1674000 Shares of Rs. 92.59 each	155,000,000.00	185,814,000.00	155,000,000.00	224,985,600.00
Agricultural Development Bank Limited 36929 Shares of Rs. 273.19 each	10,088,487.28	10,857,126.00	2,217,703.04	1,394,745.70
Arun Valley Hydropower Development Co. Ltd. 432 Shares of Rs.0 Each	-	-	-	110,160
Citizen Investment Trust 6648 Shares of Rs. 2128.07 each	14,147,434.20	12,930,360.00	9,062,612	6,931,302
Citizens Bank International Limited 128265 Shares of Rs. 207.76 each	26,648,449.58	24,819,277.50	15,716,630	11,570,350
Chilime Hydropower Company Limited 20612 Shares of Rs. 494.92 each	10,201,307.17	9,584,580.00	4,355,966	3,637,753

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
Deprosc Laghubitta Bittiya Sanstha Limited 975 Shares of Rs. 822.69 each	802,123.38	819,975.00	-	-
Everest Bank Limited 102077 Shares of Rs. 538.02 each	54,919,894.66	57,163,120.00	11,963,452	12,361,228
Garima Bikas Bank Limited 22699 Shares of Rs. 398.48 each	9,045,109.81	8,741,384.90	7,160,783	6,370,650
Global IME Bank Limited 97673 Shares of Rs. 224.05 each	21,883,216.25	18,968,096.60	3,138,538	1,903,152
Gurans Laghubitta Bittiya Sanstha Limited 280 Shares of Rs.1739.33 Each	-	-	487,012	206,640
Green Ventures Limited 3295 Shares of Rs 403.08 Each	-	-	1,328,158	1,268,575
Hathway Investment Nepal Limited 3000 Shares of Rs. 880.25 each	2,640,735.62	3,039,000.00	-	-
Himalayan Bank Limited 69094 Shares of Rs. 212.19 each	14,660,911.73	14,108,994.80	3,891,479	3,798,693
Himalayan Distillery Limited 7823 Shares of Rs. 2079.98 each	16,271,701.02	10,827,032.00	11,449,519.55	10,365,528.00
Himalayan Reinsurance Limited 1366 Shares of Rs. 599.46 each	818,861.07	792,280.00	-	-
Himal Dolakha Hydropower Company Limited 8248 Shares of Rs. 314.16 each	2,591,219.00	1,228,952.00	2,237,719	716,376
Himalayan Power Partner Ltd. 10000 Shares of Rs. 710.26 each	7,102,642.33	3,060,000.00	7,102,642.33	2,859,000.00
ICFC Finance Limited 6103 Shares of Rs. 674.31 each	4,115,313.02	3,777,757.00	3,962,012.00	3,031,875.00
Janautthan Samudayic Laghubitta Bittiya Sanstha Limited 545 Shares of Rs. 2546.17 each	1,387,660.00	776,679.50	1,387,660.00	555,900.00
Kalika Laghubitta Bittiya Sanstha Ltd 4 Shares of Rs. 1053.75 each	4,215.00	4,799.60	4,215.00	2,944.00
Kamana Sewa Bikas Bank Limited 3858 Shares of Rs. 434.33 each	1,675,646.94	1,604,928.00	1,073,553.92	630,783.00
Kumari Bank Limited 815593 Shares of Rs. 178.95 each	145,953,535.22	125,356,644.10	74,715,844.06	53,251,440.00
Laxmi Sunrise Bank Limited 255641 Shares of Rs. 194.95 each	49,837,385.64	44,737,175.00	26,788,319.71	19,835,391.20
Mero Microfinance Bittiya Sanstha Ltd. 11412 Shares of Rs. 394.07 each	4,497,126.84	7,988,400.00	31,210,053.00	28,195,200.00
Machhapuchhre Bank Limited 10000 Shares of Rs. 178.58 each	1,785,838.53	2,000,000.00	-	-
Muktinath Bikas Bank Ltd. 68114 Shares of Rs. 442.66 each	30,151,110.04	24,997,838.00	27,351,197.75	22,492,855.00
Nabil Bank Limited 143390 Shares of Rs. 50.45 each	72,763,694.21	75,136,360.00	5,147,982.48	4,849,924.80
Nepal Investment Mega Bank Limited 244924 Shares of Rs. 215.31 each	52,734,604.84	42,886,192.40	50,606,596.98	39,017,404.80
Nepal Bank Limited 57449 Shares of Rs. 226.63 each	13,019,952.35	13,184,545.50	2,150,754.92	2,483,775.00
Nepal Reinsurance Company Limited 38661 Shares of Rs. 1325.21 each	51,233,867.08	26,985,378.00	56,113,536.98	32,250,680.00

Particulars	Current Year			Previous Year	
	Cost	Fair Value	Cost	Fair Value	
Nepal Doorsanchar Company Limited 2400 Shares of Rs. 943.81 each	2,265,140.88	2,028,000.00	1,229,393.97	1,088,280.00	
Nepal Infrastructure Bank Limited 8714 Shares of Rs. 206.28 each	1,797,507.93	1,986,792.00	-	-	
Nepal SBI Bank Limited 14018 Shares of Rs. 335.86 each	4,708,034.03	4,597,904.00	1,330,648.37	1,155,990.00	
Neco Insurance Limited 25 Shares of Rs. 1114.18 each	27,854.51	20,900.00	27,854.51	22,277.50	
NIC Asia Bank Ltd. 40361 Shares of Rs. 712.55 each	28,759,071.77	17,887,995.20	28,759,071.77	24,835,620.60	
NMB Bank Limited 401600 Shares of Rs. 234.87 each	94,324,557.31	87,548,800.00	40,313,286.67	31,503,270.00	
Nirdhan Utthan Laghubitta Bittiya Sanstha Limited 4623 Shares of Rs. 1025.04 each	4,738,771.37	3,291,113.70	4,738,771.37	3,536,595.00	
NMB Microfinance Bittiya Sanstha Ltd. 2673 Shares of Rs. 1118.11 each	2,988,714.00	2,031,480.00	2,988,714.00	1,555,200.00	
Nerude Mirmire Laghubitta Bittiya Sanstha Limited 1 Shares of Rs. 0 each	-	595.00	-	-	
Prime Commercial Bank Ltd. 202262 Shares of Rs. 223.22 each	45,148,457.15	44,861,711.60	42,217,011.07	35,775,675.00	
Prabhu Bank Limited 56336 Shares of Rs. 174.84 each	9,849,969.62	9,222,203.20	32,221,904.17	27,540,212.40	
Reliance Finance Ltd. 2300 Shares of Rs.417.26 Each	-	-	959,705.61	887,570.00	
RMDC Laghubitta Bittiya Sanstha Ltd. 1 Shares of Rs.0 Each	-	-	-	775.00	
Sanima Bank Limited 325239 Shares of Rs. 268.27 each	87,252,793.02	90,741,681.00	19,559,656.63	17,447,248.00	
Sana Kisan Bikas Laghubitta Bittiya Sanstha Limited 7864 Shares of Rs. 1004.01 each	7,895,520.79	6,713,496.80	7,895,520.79	6,186,918.00	
Shangrila Development Bank Ltd. 5001 Shares of Rs. 351.09 each	1,755,786.03	1,745,349.00	-	-	
Shree Investment Finance Co. Ltd. 43126 Shares of Rs. 499.6 each	21,545,619.04	21,131,740.00	21,545,619.04	16,172,250.00	
Siddhartha Bank Limited 417760 Shares of Rs. 275.76 each	115,200,490.44	118,226,080.00	33,186,390.08	26,830,397.00	
Singati Hydro Energy Limited 89156 Shares of Rs. 149 each	13,284,244.00	15,290,254.00	-	-	
Standard Chartered Bank Limited 105011 Shares of Rs. 576.52 each	60,541,224.58	63,216,622.00	8,655,835.65	8,587,620.00	
Salt Trading Corporation 1691 Shares of Rs. 5964.92 each	10,086,678.00	8,294,355.00	10,086,678.00	7,201,530.00	
Samata Gharelu Laghubitta Bittiya Sanstha Limited 2909 Shares of Rs. 1114.67 each	3,242,584.00	2,853,729.00	3,242,584.00	1,939,452.00	
Shine Resunga Development Bank Ltd. 20148 Shares of Rs. 394.53 each	7,948,974.13	8,161,954.80	7,948,974.13	7,001,472.00	
Shikhar Insurance Co. Ltd. 986 Shares of Rs. 1556.84 each	1,535,043.50	712,878.00	1,535,043.50	833,170.00	
SHIVAM CEMENTS LTD 25441 Shares of Rs. 563.67 each	14,340,337.10	12,779,014.30	826,198.00	325,750.00	

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
Swabalamhan Laghubitta Bittiya Sanstha Limited 19893 Shares of Rs. 756.68 each	15,052,716.07	18,699,420.00	10,692,798.12	12,955,131.00
Swarojgar Laghu Bitta Bikas Bank Ltd. 9686 Shares of Rs. 1221.4 each	11,830,489.20	8,242,786.00	13,849,172.28	8,345,790.00
Upper Tamakoshi Hydropower Ltd 145777 Shares of Rs. 162 each	23,615,874.00	25,758,795.90	-	-
Vijaya Laghubitta Bittiya Sanstha Ltd. 1500 Shares of Rs. 1175.7 each	1,763,554.61	1,560,000.00	3,468,302.44	2,054,153.00
<b>Total A</b>	<b>1,742,750,005.74</b>	<b>1,888,652,369.50</b>	<b>1,160,956,467.71</b>	<b>1,177,645,431.20</b>
Investment in Equity Instruments (Unquoted)				
Insurance Institute of Nepal 95600 Shares of Rs. Each	9,560,000.00	9,560,000.00	9,560,000	9,560,000
<b>Total B</b>	<b>9,560,000.00</b>	<b>9,560,000.00</b>	<b>9,560,000.00</b>	<b>9,560,000.00</b>
<b>Grand</b>	<b>1,752,310,005.74</b>	<b>1,898,212,369.50</b>	<b>1,170,516,467.71</b>	<b>1,187,205,431.20</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**11. Loans**

Fig. in NPR

Particulars	Current Year	Previous Year
Loans measured at Amortised Cost		
Loan to Employees	123,431,707	115,701,484
Loan to Agents	79,506,499	112,599,554
Loan to Policyholders	4,012,500,993	3,676,981,956
Others (to be Specified)	-	-
Less: Impairment Losses	36,494,295	36,446,371
<b>Total</b>	<b>4,178,944,904</b>	<b>3,868,836,623</b>

**a) Loans to Policyholders**

Particulars	Loan amount		Interest Income	
	Current Year	Previous Year	Current Year	Previous Year
Endowment	2,861,151,066	2,841,242,330	261,528,659	243,995,661
Anticipated Endowment	604,643,845	509,588,845	58,359,414	48,489,604
Endowment cum Whole Life	546,706,083	326,150,781	49,975,163	40,068,389
Whole Life	-	-	-	-
Foreign Employment Term	-	-	-	-
Other Term	-	-	-	-
Special Term	-	-	-	-
Others ( to be Specified)	-	-	-	-
<b>Total</b>	<b>4,012,500,993</b>	<b>3,676,981,956</b>	<b>369,863,237</b>	<b>332,553,655</b>

**b) Expected repayment of loan within 12 months:**

Particulars	Current Year	Previous Year
Loan to Employees	50,554,047	38,017,635
Loan to Agents	56,833,420	40,254,058
Loan to Policyholders	-	-
Others ( to be Specified)	-	-
<b>Total</b>	<b>107,387,466</b>	<b>78,271,692</b>

**12. Reinsurance Assets**

Description	Policy liabilities and provisions		Claim Payment Reserve		Impairment Losses		Net Reinsurance Assets	
	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Endowment	-	-	5,462,939	18,498,395	-	-	5,462,939	18,498,395
Anticipated Endowment	-	-	9,107,408	14,106,754	-	-	9,107,408	14,106,754
Endowment cum Whole Life	-	-	460,000	1,519,958	-	-	460,000	1,519,958
Whole Life	-	-	-	-	-	-	-	-
Foreign Employment Term	-	-	2,430,000	720,000	-	-	2,430,000	720,000
Other Term	-	-	3,964,000	3,463,600	-	-	3,964,000	3,463,600
Special Term	-	-	-	-	-	-	-	-
Others ( to be Specified)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>21,424,347</b>	<b>8,308,707</b>	<b>-</b>	<b>-</b>	<b>21,424,347</b>	<b>38,308,707</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**13. Insurance Receivables**

Fig. in NPR

Particulars	Current Year	Previous Year
Receivable from Reinsurer	160,562,040	140,965,779
Receivable from other Insurance Companies	-	-
Others( to be Specified)	-	-
Less: Impairment Losses	-	-
<b>Total</b>	<b>160,562,040</b>	<b>140,965,779</b>

**a) Expected receivable within 12 months:**

Particulars	Current Year	Previous Year
Receivable from Reinsurer	160,562,040	140,965,779
Receivable from Other Insurance Companies	-	-
Others( to be Specified)	-	-
<b>Total</b>	<b>160,562,040</b>	<b>140,965,779</b>

**14. Other Assets**

Fig. in NPR

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	1,179,736	7,150,720
Claim Advances	-	-
Advance To Suppliers	-	-
Staff Advances	3,640,733	7,615,527
Printing and Stationary Stocks	5,530,349	4,199,363
Stamp Stocks	116,950	116,950
Deferred Expenses	120,485,825	87,358,719
Deferred Reinsurance Commission Expenses	-	-
Deferred Agent Commission Expenses	-	-
Lease Receivables	-	-
Others (to be specified)	-	-
Plan Assets for Gratuity (Net)	14,309,995	3,351,260
Plan Assets for Leave (Net)	-	-
Less: Impairment Losses	-	-
<b>Total</b>	<b>145,263,587</b>	<b>109,792,539</b>

**a) Expected to be recovered/ settled within 12 months:**

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	1,179,736	7,150,720
Claim Advances	-	-
Advance To Suppliers	-	-
Staff Advances	3,640,733	7,615,527
Printing and Stationary Stocks	5,530,349	4,199,363
Stamp Stocks	116,950	116,950

Deferred Expenses	4,614,264	5,617,446
Deferred Reinsurance Commission Expenses	-	-
Deferred Agent Commission Expenses	-	-
Lease Receivables	-	-
Others (to be specified)	-	-
<b>Total</b>	<b>15,082,032</b>	<b>24,700,006</b>

**15. Other Financial Assets**

Fig. in NPR

Particulars	Current Year	Previous Year
Security Deposits	1,997,410	1,997,410
Accrued Interest	239,752,694	194,292,441
Interest Receivable from Loan to Policyholders	-	60,444,170
Other Receivables	-	-
Other Deposits	300,111	428,595
Sundry Debtors	-	-
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
<b>Total</b>	<b>242,050,215</b>	<b>257,162,615</b>

**a) Expected maturities within 12 months:**

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accrued Interest	239,752,694	194,292,441
Interest Receivable from Loan to Policyholders	-	60,444,170
Other Receivables	-	-
Other Deposits	-	428,595
Sundry Debtors	-	-
Other ( to be Specified)	-	-
<b>Total</b>	<b>239,752,694</b>	<b>255,165,205</b>

**16. Cash and Cash Equivalent**

Fig. in NPR

Particulars	Current Year	Previous Year
Cash in Hand	-	-
Cheque in Hand	-	67,085
<b>Bank Balances</b>		
i) Balance With "A" Class Financial Institutions	608,426,690	584,890,636
ii) Balance With Infrastructure Banks	-	-
iii) Balance With "B" Class Financial Institutions	84,203,811	121,832,654
iv) Balance With "C" Class Financial Institutions	24,777,973	29,326,682
Less: Impairment Losses	-	-
Deposit with initial maturity upto 3 months	-	-
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
<b>Total</b>	<b>717,408,474</b>	<b>736,117,057</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**17 (a) Share Capital**

Fig. in NPR

Particulars	Current Year	Previous Year
Ordinary Shares		
As at Shrawan 1, 2080	4,545,572,100	2,550,282,100
Additions during the year		
i) Bonus Share Issue	466,375,697	-
ii) Share Issue for acquisition of Jyoti Life	-	1,995,290,000
<b>As at Ashadh 31, 2081</b>	<b>5,011,947,797</b>	<b>4,545,572,100</b>
Convertible Preference Shares (Equity Component only)		
As at Shrawan 1, 2080	-	-
Additions during the year	-	-
<b>As at Ashadh 31, 2081</b>	<b>-</b>	<b>-</b>
<b>Irredeemable Preference Shares (Equity Component only)</b>		
<b>As at Shrawan 1, 2080</b>	<b>-</b>	<b>-</b>
Additions during the year	-	-
<b>As at Ashadh 31, 2081</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>5,011,947,797</b>	<b>4,545,572,100</b>

**(i) Ordinary Shares**

Particulars	Current Year	Previous Year
Authorised Capital:		
6,00,00,000 Ordinary Shares of Rs. 100 each	6,000,000,000	6,000,000,000
Issued Capital:		
50,119,477 Ordinary Shares of Rs. 100 each	5,011,947,797	4,545,572,100
Subscribed and Paid Up Capital:		
50,119,477 Ordinary Shares of Rs. 100 each	5,011,947,797	4,545,572,100
<b>Total</b>	<b>5,011,947,797</b>	<b>4,545,572,100</b>

**(ii) Preference Share Capital**

Particulars	Current Year	Previous Year
<b>Authorised Capital:</b>		
..... Convertible Preference Shares of Rs. XXX Each	-	-
.....Irredeemable Preference Shares of Rs. XXX Each	-	-
<b>Issued Capital:</b>		
..... Convertible Preference Shares of Rs. XXX Each	-	-
.....Irredeemable Preference Shares of Rs. XXX Each	-	-
<b>Subscribed and Paid Up Capital:</b>		
..... Convertible Preference Shares of Rs. XXX Each	-	-
.....Irredeemable Preference Shares of Rs. XXX Each	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**Shareholding Structure of Share Capital**

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
<b>Promoters</b>				
Government of Nepal	-	-	-	-
Nepali Organized Institutions	8,576,730	7,778,637	17.11%	17.11%
Nepali Citizens	16,984,111	15,403,668	33.89%	33.89%
Foreigners	-	-		
Others ( to be Specified)	-	-		
<b>Total (A)</b>	<b>25,560,841</b>	<b>23,182,305</b>	<b>51.00%</b>	<b>51.00%</b>
Other than Promoters				
General Public	24,509,057	22,199,901	48.90%	48.84%
Others (to be Specified)	-	-	-	-
- Fraction Share	40,779	65,097	0.08%	
- Others	8,801	8,418	0.02%	
<b>Total (B)</b>	<b>24,558,637</b>	<b>22,273,416</b>	<b>49.00%</b>	<b>48.84%</b>
<b>Total(A+B)</b>	<b>50,119,478</b>	<b>45,455,721</b>	<b>100.00%</b>	<b>99.84%</b>

**Details of shareholders holding 1% or more than 1% of the aggregate shares in the Company:**

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Nitesh Agrawal	2,800,010	2,539,460	5.59%	5.59%
Usha Agrawal	2,579,487	2,539,459	5.15%	5.59%
Arpit Agrawal	2,281,137	2,068,873	4.55%	4.55%
Unitech Investment Pvt. Ltd.	1,906,697	1,895,928	3.80%	4.17%
Trilok Chand Agrawal	1,830,022	1,659,734	3.65%	3.65%
Nikunj Agrawal	1,800,127	1,632,622	3.59%	3.59%
Shree Ganesh Properties And Investments Pvt .Ltd	1,729,415	1,821,161	3.45%	4.01%
Usha Investment	1,277,653	1,158,763	2.55%	2.55%
Nic Asia Bank Ltd.	1,101,476	1,371,153	2.20%	3.02%
Ashok Kumar Agrawal	984,919	893,271	1.97%	1.97%
V.J. Investment Company Pvt. Ltd.	917,866	832,457	1.83%	1.83%
Bodh Prasad Tripathi	624,500	680,232	1.25%	1.50%
City Express Investment Fund Pvt. Ltd.	600,001	544,169	1.20%	1.20%
Sirish Kumar Murarka	581,697	634,873	1.16%	1.40%

**17(b) Share Application Money Pending Allotment**

Particulars	Current Year	Previous Year
<b>Share Application Money Pending Allotment</b>	-	-
<b>Total</b>	-	-

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**17(c) Share Premium**

Fig. in NPR

Particulars	Current Year	Previous Year
<b>As on Shrawan 1, 2080</b>	<b>37,201,855</b>	<b>37,201,855</b>
Additions on acquisition of Jyoti Life	-	-
Increase due to issue of shares at premium	-	-
Decrease due to issue of bonus shares	(37,201,855)	-
Transaction costs on issue of share	-	-
Others ( to be Specified)	-	-
<b>As on Ashadh 31, 2081</b>	<b>-</b>	<b>37,201,855</b>

**17(d) Catastrophe Reserves**

Fig. in NPR

Particulars	Current Year	Previous Year
As on Shrawan 1, 2080	326,989,612	170,466,679
Additions on acquisition of Jyoti Life	-	133,832,762
Additions	50,153,848	22,690,171
Utilizations	-	-
<b>As on Ashadh 31, 2081</b>	<b>377,143,461</b>	<b>326,989,612</b>

**17(e) Retained Earnings**

Fig. in NPR

Particulars	Current Year	Previous Year
As on Shrawan 1, 2080	1,329,786,417	459,174,297
Additions on acquisition of Jyoti Life	-	455,137,659
Net Profit or Loss	851,785,189	275,286,315
Items of OCI recognised directly in retained earnings	-	-
Remeasurement of Post-Employment Benefit Obligations	-	-
Transfer to retained earnings on disposal of FVTOCI	-	-
Transfer to reserves	-	-
Revaluation Reserves	-	-
Capital Reserves	-	-
Catastrophe Reserves	(50,153,848)	(21,474,455)
Corporate Social Responsibility (CSR) Reserves	(10,030,770)	(4,294,891)
Insurance Fund	-	-
Fair Value Reserves	-	-
Actuarial Reserves	-	-
Deferred Tax Reserve	161,614,896	152,537,466
Regulatory Reserve	-	22,855,454
Other Reserve(Employee Training Fund)	(4,266,546)	-
Transfer of Depreciation on Revaluation of Property and Equipment	-	-
Transfer of Disposal of Revalued Property and Equipment	-	-
Transfer of Disposal of Equity Instruments Measured at FVTOCI	-	-
CSR Expenses made during the Year	-	(5,978,415)
Issue of Bonus Shares	(4,463,843)	-
Transaction costs on issue of Shares	(3,925,324)	(2,054,435)
Dividend Paid	(1,124,574,538)	-

Particulars	Current Year	Previous Year
Dividend Distribution Tax	-	-
Transfer to Insurance Contract Liability	-	-
Others ( to be Specified)		
-Prior period depreciation adjustment	4,793,685	(1,402,578)
As on Ashadh end, 2081	1,150,565,318	1,329,786,417

**17(f) Other Equity**

Particulars	Current Year	Previous Year
Revaluation Reserves	-	-
Capital Adjustment Reserves	61,512,300	486,222,299
Corporate Social Responsibility (CSR) Reserves	20,630,120	11,407,428
Insurance Fund	-	-
Fair Value Reserves	10,494,285	1,128,707
Actuarial Reserves	(46,501,756)	(52,412,560)
Deferred Tax Reserve	418,456,870	580,071,766
Other Reserve(to be specified)		
Employee Trainning Reserve	4,266,546	-
<b>Total</b>	<b>468,858,365</b>	<b>1,026,417,640</b>

**18 Provisions**

Fig. in NPR

Particulars	Current Year	Previous Year
Provision for employee benefits		
i) Provision for Leave	14,149,332	113,012,515
ii) Provision for Gratuity	-	-
iii)Termination Benefits	-	-
iv) Other Employee Benefit obligations (to be Specified)	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>14,149,332</b>	<b>113,012,515</b>

**(a) Movement of Provisions, Contingent Liabilities and Contingent Assets**

Description	Opening Balance	" Additions During the Year "	" Utilised During the Year "	Deposited at CIT Fund	Unwinding of Discount	Closing Balance
Provision for employee benefits						
i) Provision for Leave	113,012,515	33,491,341	-	132,354,524	-	14,149,332
ii) Provision for Gratuity	-			-		-
iii)Termination Benefits						
iv) Other Employee Benefit obligations (to be Specified)						
Provision for tax related legal cases						
Provision for non-tax related legal cases						
Others( to be Specified)						

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**(b) Provision with expected payouts within 12 months**

Particulars	Current Year	Previous Year
Provision for employee benefits		
i) Provision for Leave	27,311,946	6,335,000
ii) Provision for Gratuity	-	-
iii) Termination Benefits		
iv) Other employee benefit obligations( to be Specified)		
Provision for tax related legal cases		
Provision for non-tax related legal cases		
Others (to be Specified)		

**19. Gross Insurance Contract Liabilities**

Particulars	Current Year	Previous Year
Life Insurance Fund as per Actuary Report (19.1)	33,670,106,571	27,225,811,188
Claim Payment Reserve including IBNR (19.2)	41,958,268	67,408,638
Transfer from:		
Fair Value Reserve	-	6,097,360
Actuarial Reserve	-	-
Revaluation Reserve	-	-
Other Reserve	-	-
Net gain on fair value changes on FVTPL instruments	-	-
Fair Value Gain on Investment Properties	-	-
Share of Profit of Associates accounted as per Equity Method	-	-
Share of Other Comprehensive Income of Associates Accounted for using the Equity Method	-	-
<b>Total</b>	<b>33,712,064,839</b>	<b>27,299,317,186</b>

**SURJAYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

Annexure 19.1: Life Insurance Fund

۹۲۲

Fig. in NPR

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**19.2 Gross claim payment Reserve including IBNR/IBNER**

Fig. in NPR

Description	Outstanding "Death Claim"		"Maturity Claim"		Outstanding "Partial Maturity Claim"		"Surrender Claim"		Outstanding "Other Claim"		IBNR/IBNER Claim		Gross outstanding claim reserve	
	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Endowment	4,746,987	11,014,483	-	-	-	-	-	-	8,050,000	21,656,000	1,100,107	2,125,813	13,897,094	34,796,296
Anticipated Endowment	8,372,750	7,772,754	-	-	-	-	-	-	4,592,460	9,230,000	578,670	434,400	13,543,881	17,437,154
Endowment cum Whole Life	127,533	1,096,958	-	-	-	-	-	-	1,800,000	3,190,000	220,130	415,050	2,147,663	4,702,008
Whole Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Employment Term	1,300,000	1,300,000	-	-	-	-	-	-	3,800,000	500,000	400,500	162,000	5,500,500	1,962,000
Other Term	4,761,200	7,123,800	-	-	-	-	-	-	1,729,000	729,000	378,930	658,380	6,869,130	8,511,180
Special Term	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>19,308,470</b>	<b>28,307,995</b>	-	-	-	-	-	-	<b>19,971,460</b>	<b>35,305,000</b>	<b>2,678,337</b>	<b>3,795,643</b>	<b>41,958,268</b>	<b>67,408,638</b>
Description	Gross outstanding claim reserve		Claim outstanding upto one year		Unclaimed fund as per sec 123(2) of Insurance Act		Transfer to Policyholder's protection fund		Gross claim payment reserve		Current year		Previous Year	
	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
Endowment	13,897,093.79	34,796,296.27	26,569,522.22	34,796,296.27	8,226,774.05						13,897,093.79	34,796,296.27		
Anticipated Endowment	13,543,880.76	17,437,154.00	16,924,379.60	17,437,154.00	512,774.40						13,543,880.76	17,437,154.00		
Endowment cum Whole Life	2,147,663.33	4,702,008.00	2,219,088.73	4,702,008.00	2,482,919.27						2,147,663.33	4,702,008.00		
Whole Life	-	-	-	-	-						-	-	-	-
Foreign Employment Term	5,500,500.00	1,962,000.00	1,962,000.00	1,962,000.00	-						5,500,500.00	1,962,000.00		
Other Term	6,869,130.00	8,511,180.00	4,048,142.99	8,511,180.00	4,463,037.01						6,869,130.00	8,511,180.00		
Special Term	-	-	-	-	-						-	-	-	-
Others (to be Specified)	-	-	-	-	-						-	-	-	-
<b>Total</b>	<b>41,958,267.88</b>	<b>67,408,638.27</b>	<b>51,723,133.55</b>	<b>67,408,638.27</b>	<b>15,685,504.72</b>	-	-	-	<b>41,958,267.88</b>	<b>67,408,638.27</b>				

*Note: Unclaimed fund includes all outstanding claim which have not been settled for more than one year from the date of intimation/maturity.*

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**20. Insurance Payable**

Fig. in NPR

Particulars	Current Year	Previous Year
Payable to Reinsurer	85,050,890	115,734,999
Payable to other Insurance Companies	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>85,050,890</b>	<b>115,734,999</b>

**Payable within 12 months:**

Particulars	Current Year	Previous Year
Payable to Reinsurer	85,050,890	115,734,999
Payable to other Insurance Companies	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>85,050,890</b>	<b>115,734,999</b>

**21. Current Tax Assets/(Liabilities) (Net)**

Fig. in NPR

Particulars	Current Year	Previous Year
Income Tax Liabilities	(205,986,565)	(17,308,312)
Income Tax Assets	1,233,683,561	1,003,778,145
<b>Total</b>	<b>1,027,696,996</b>	<b>986,469,833</b>

**22. Borrowings**

Fig. in NPR

Particulars	Current Year	Previous Year
Bonds	-	-
Debentures	-	-
Term Loans-Bank and Financial Institution	-	64,000,000
Bank Overdrafts	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>-</b>	<b>64,000,000</b>

**Payable within 12 months:**

Particulars	Current Year	Previous Year
Bonds	-	-
Debentures	-	-
Term Loans-Bank and Financial Institution	-	64,000,000
Bank Overdrafts	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>-</b>	<b>64,000,000</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**23. Other Liabilities**

Fig. in NPR

Particulars	Current Year	Previous Year
TDS Payable	65,355,633	60,857,412
Unidentified deposits	1,386,275	55,091,821
Advance Premiums	75,994,385	80,339,675
Insurance Service Fee Payable	71,273,659	72,218,734
Lease Liability	229,717,124	266,160,746
Deferred Reinsurance Commission Income	-	-
Deferred Income	-	-
Others(to be specified)	-	-
- Claims Payable	325,616,783	145,535,984
- Cheque issued but not presented for payment	-	1,104,387
- VAT Payable	-	261,989
<b>Total</b>	<b>769,343,859</b>	<b>681,570,748</b>

**Payable within 12 months**

Particulars	Current Year	Previous Year
TDS Payable	65,355,633	60,857,412
Unidentified deposits	1,386,275	55,091,821
Advance Premiums	75,994,385	80,339,675
Insurance Service Fee Payable	71,273,659	72,218,734
Lease Liability	62,506,912	62,506,912
Deferred Reinsurance Commission Income	-	-
Deferred Income	-	-
Others(to be specified)	-	-
- Claims Payable	<b>325,616,783</b>	<b>145,535,984</b>
- Cheque issued but not presented for payment	-	1,104,387
- VAT Payable	-	261,989
<b>Total</b>	<b>602,133,647</b>	<b>331,014,554</b>

**24. Other Financial Liabilities**

Fig. in NPR

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Refundable Share Application Money	-	-
Payable to Agents	282,673,431	295,109,881
Sundry Creditors	54,708,218	98,210,693
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payables	1,057,458	446,361
ii) Bonus Payables	117,476,761	56,862,463
iii) Other employee benefit payable (to be Specified)	-	-

Fig. in NPR

Particulars	Current Year	Previous Year
Dashain Allowance Payable	-	-
Fuel Reimbursement Payable	2,409,591	2,837,637
Staff Incentive Payable	3,405,306	4,601,687
Provident Fund Payable	3,118	3,118
Employee CIT Payable	-	-
Employee Leave Payable	5,106,178	5,461,156
Payable to retired employee	-	1,069,671
Other Payable	2,669,054	1,064,211
Audit Fees Payable	111,502	557,500
Actuarial Fees Payable	1,713,010	2,376,610
Dividend Payable	-	-
Others (to be specified)	-	-
Rent Expense Payable	402,459	868,852
Agent License Fee Payable	384,600	354,110
Meeting Fee and Allowances Payable to BOD	-	215,900
Group Business Payable	161,325,998	65,476,693
<b>Total</b>	<b>633,446,685</b>	<b>535,516,543</b>

**Payable within 12 months**

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Refundable Share Application Money	-	-
Payable to Agents	282,673,431	295,109,881
Sundry Creditors	54,708,218	98,210,693
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payables	1,057,458	446,361
ii) Bonus Payables	117,476,761	56,862,463
iii) Other employee benefit payable ( to be Specified)		
Dashain Allowance Payable	-	-
Fuel Reimbursement Payable	2,409,591	2,837,637
Staff Incentive Payable	3,405,306	4,601,687
Provident Fund Payable	3,118	3,118
Employee CIT Payable	-	-
Employee Leave Payable	5,106,178	5,461,156
Payable to retired employee	-	1,069,671
Other Payable	2,669,054	1,064,211
Audit Fees Payable	111,502	557,500
Actuarial Fees Payable	1,713,010	2,376,610
Dividend Payable	-	-
Others (to be specified)		
Rent Expense Payable	402,459	868,852
Agent License Fee Payable	384,600	354,110
Meeting Fee and Allowances Payable to BOD	-	215,900
Group Business Payable	161,325,998	65,476,693
<b>Total</b>	<b>633,446,685</b>	<b>468,600,989</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**25. Gross Earned Premiums**

Fig. in NPR

Particulars	Direct Premium		Reinsurance Accepted		Gross Change in Unearned Premium		Gross Earned Premium	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	6,038,013,638	4,479,980,320	-	-			6,038,013,638	4,479,980,320
Anticipated Endowment	2,055,902,198	1,789,669,856	-	-			2,055,902,198	1,789,669,856
Endowment Cum Whole Life	687,555,541	515,834,163	-	-			687,555,541	515,834,163
Whole Life	-	-	-	-			-	-
Foreign Employment Term	249,874,702	255,027,805	-	-			249,874,702	255,027,805
Other Term	468,120,340	299,817,886	-	-			468,120,340	299,817,886
Special Term	-	-	-	-			-	-
Others(to be Specified)	-	-	-	-			-	-
<b>Total</b>	<b>9,499,466,419</b>	<b>7,340,330,029</b>	-	-	-	-	<b>9,499,466,419</b>	<b>7,340,330,029</b>

**25.1 Gross Written Premiums**

Particulars	First Year Premium		Renewal Premium		Single Premium		Total Direct Premium	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	1,249,939,048	1,078,898,031	4,480,060,040	3,207,716,154	308,014,550	193,366,135	6,038,013,638	4,479,980,320
Anticipated Endowment	190,125,990	320,998,824	1,821,829,216	1,442,451,961	43,946,992	26,219,071	2,055,902,198	1,789,669,856
Endowment Cum Whole Life	84,629,960	74,082,534	602,925,581	441,751,629	-	-	687,555,541	515,834,163
Whole Life	-	-	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	249,874,702	255,027,805	249,874,702	255,027,805
Other Term	366,293,397	249,777,870	78,826,310	50,040,016	23,000,633	-	468,120,340	299,817,886
Special Term	-	-	-	-	-	-	-	-
Others(to be Specified)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1,890,988,395</b>	<b>1,723,757,259</b>	<b>6,983,641,147</b>	<b>5,141,959,760</b>	<b>624,836,877</b>	<b>474,613,011</b>	<b>9,499,466,419</b>	<b>7,340,330,029</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**26. Premiums Ceded**

Fig in NPR

Particulars	Premium Ceded To Reinsurers		Reinsurer's Share of Change in Unearned Premium		Premium Ceded	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	97,270,181	64,515,995	-	-	97,270,181	64,515,995
Anticipated Endowment	50,370,286	35,693,126	-	-	50,370,286	35,693,126
Endowment cum Whole Life	12,776,835	7,323,797	-	-	12,776,835	7,323,797
Whole Life	-	-	-	-	-	-
Foreign Employment Term	89,657,318	65,535,234	-	-	89,657,318	65,535,234
Other Term	48,157,773	23,493,996	-	-	48,157,773	23,493,996
Special Term	-	-	-	-	-	-
Others ( to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>298,232,394</b>	<b>196,562,147</b>	-	-	<b>298,232,394</b>	<b>196,562,147</b>

**26.1 Portfolio-wise detail of Net Earned Premium**

Particulars	Gross Earned Premium		Premium Ceded		Net Earned Premium	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	6,038,013,638	4,479,980,320	97,270,181	64,515,995	5,940,743,457	4,415,464,325
Anticipated Endowment	2,055,902,198	1,789,669,856	50,370,286	35,693,126	2,005,531,912	1,753,976,730
Endowment cum Whole Life	687,555,541	515,834,163	12,776,835	7,323,797	674,778,706	508,510,366
Whole Life	-	-	-	-	-	-
Foreign Employment Term	249,874,702	255,027,805	89,657,318	65,535,234	160,217,384	189,492,570
Other Term	468,120,340	299,817,886	48,157,773	23,493,996	419,962,567	276,323,890
Special Term	-	-	-	-	-	-
Others ( to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>9,499,466,419</b>	<b>7,340,330,029</b>	<b>298,232,394</b>	<b>196,562,147</b>	<b>9,201,234,025</b>	<b>7,143,767,882</b>

**27. Commission Income**

Fig. in NPR

Particulars	Reinsurance Commission		Profit Commission		Total Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	-	-	-	-	-	-
Anticipated Endowment	-	-	-	-	-	-
Endowment Cum Whole Life	-	-	-	-	-	-
Whole Life	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	-	-
Other Term	-	-	-	-	-	-
Special Term	-	-	-	-	-	-
Others( to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**28. Other Direct Income**

Fig in NPR

Particulars	Other Direct Income		Late Fee		Total Other Direct Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	-	-	43,737,115	32,011,667	43,737,115	32,011,667
Anticipated Endowment	-	-	21,208,479	15,525,216	21,208,479	15,525,216
Endowment Cum Whole Life	-	-	8,184,450	5,295,235	8,184,450	5,295,235
Whole Life	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	-	-
Other Term	-	-	458,813	226,802	458,813	226,802
Special Term	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>73,588,857</b>	<b>53,058,920</b>	<b>73,588,857</b>	<b>53,058,920</b>

**29. Income from Investments and Loans**

Fig. in NPR

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Designated at Amortised Costs		
i) Fixed Deposit with "A" Class Financial Institutions	2,013,967,132	1,340,946,543
ii) Fixed Deposit with Infrastructure Bank	17,978,769	11,118,769
iii) Fixed Deposit with "B" Class Financial Institutions	390,272,389	336,247,823
iv) Fixed Deposit with "C" Class Financial Institutions	96,595,433	108,038,691
v) Debentures	577,325,986	364,583,971
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
vii) Bank Deposits other than Fixed Deposit	6,900,414	7,795,691
viii) Agent Loans	11,099,937	5,044,722
ix) Employee Loans	20,635,117	3,066,372
x) Other Interest Income (to be Specified)	-	-
Financial Assets Measured at FVTOCI		
i) Interest Income on Debentures	-	-
ii) Dividend Income	12,039,146.90	9,634,532
iii) Other Interest Income (to be specified)	-	-
-Realised Gains/ (Losses) on Derecognition	12,387,916	13,126,012
Financial Assets Measured at FVTPL		
i) Interest Income on Debentures	-	-
ii) Dividend Income	-	-
iii) Other Interest Income (to be specified)	-	-
Rental Income	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>3,159,202,239</b>	<b>2,199,603,124</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**30. Net Gain/(Loss) on Fair Value Changes**

Fig in NPR

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Changes in Fair Value on Investment Properties	-	-
Changes in Fair Value on Hedged Items in Fair Value Hedges	-	-
Changes in Fair Value on Hedging Instruments in Fair Value Hedges	-	-
Other (to be Specified)	-	-
<b>Total</b>	-	-

**31. Net Realised Gains/(Losses)**

Fig. in NPR

Particulars	Current Year	Previous Year
Realised Gain/(Losses) on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Debentures	-	-
iv) Others (to be specified)	-	-
Realised Gain/(Losses) on Derecognition of Financial Assets at Amortised Costs		
i) Debentures	-	-
ii) Bonds	-	-
iii) Others (to be specified)	-	-
<b>Total</b>	-	-

**32. Other Income**

Fig. in NPR

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Cost		
i) Employee Loan	-	-
ii) Bonds	-	-
iii) Others (to be Specified)	-	-
Foreign Exchange Income	-	-
Interest Income from Finance Lease	-	-
Amortization of Deferred Income	-	-
Profit from disposal of Property and Equipment	-	(3,114,432)
Stamp Income	-	-
Others (to be specified)	-	-
-Miscellaneous Income	317,319	1,132,602
<b>Total</b>	<b>317,319</b>	<b>(1,981,829)</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**33. Gross Benefits, Claims Paid and Claims Ceded**

Fig in NPR

	Gross Benefits and Claims Paid		Claims Ceded		Net Claims Paid	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	1,414,250,823	825,812,291	83,843,889	16,818,144	1,330,406,934	808,994,147
Anticipated Endowment	1,231,404,858	786,390,702	56,030,329	7,355,610	1,175,374,529	779,035,092
Endowment cum Whole Life	185,117,351	70,858,207	14,067,819	3,077,500	171,049,532	67,780,707
Whole Life	-	-	-	-	-	-
Foreign Employment Term	211,175,958	229,561,160	155,362,814	31,770,917	55,813,144	197,790,244
Other Term	223,824,826	144,119,529	64,213,749	5,412,041	159,611,077	138,707,488
Special Term	-	-	-	-	-	-
Others ( to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>3,265,773,814</b>	<b>2,056,741,889</b>	<b>373,518,599</b>	<b>64,434,211</b>	<b>2,892,255,216</b>	<b>1,992,307,678</b>

**33.1 Details of Gross Benefits and Claim Paid**

Particulars	Death Claims		Maturity Benefits		Partial Maturity Benefits		Surrender Claim		Other Claims and Benefits		Total Gross Benefits and Claims	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	79,468,125	65,902,060	386,382,702	111,860,608	11,426,250	42,892,950	875,805,949	583,778,546	61,167,797	21,378,127	1,414,250,823	825,812,291
Anticipated Endowment	52,301,799	33,327,558	27,524,025	4,857,812	988,325,025	651,976,942	142,508,248	84,365,057	20,545,761	11,863,333	1,231,404,858	786,390,702
Endowment Cum Whole Life	17,584,422	19,643,440	38,814,365	8,498,310	-	-	115,903,563	39,914,457	12,815,000	2,802,000	185,117,351	70,858,207
Whole Life	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Employment Term	172,296,719	105,500,000	-	-	-	-	-	-	38,879,239	124,061,160	211,175,958	229,561,160
Other Term	215,655,404	140,598,633	-	-	-	-	25,515	-	8,143,907	3,520,896	223,824,826	144,119,529
Special Term	-	-	-	-	-	-	-	-	-	-	-	-
Others ( to be Specified)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>537,306,468</b>	<b>364,971,691</b>	<b>452,721,092</b>	<b>125,216,730</b>	<b>99,951,275</b>	<b>694,869,892</b>	<b>1,134,243,275</b>	<b>708,058,060</b>	<b>141,551,704</b>	<b>63,625,517</b>	<b>3,265,773,814</b>	<b>2,056,307,678</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**34. Change in Insurance Contract Liabilities**

Fig. in NPR

Particulars	Change in Life Insurance Fund (A)		Change in Gross Claim Payment Reserve including IBNR and IBNR (B)		Change in other liability (if any) (C)		Total (D) = A+B+C		Change in Reinsurance Assets		Net Change in Insurance Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	5,032,463,446	3,787,434,099	(20,899,202)	32,765,312			5,011,564,243	3,820,199,410	(13,035,455)	4,418,352	5,024,599,699	3,815,781,059
Anticipated Endowment	820,384,462	804,825,398	(3,893,273)	13,669,429			816,491,189	818,484,827	(4,999,346)	6,079,254	821,490,535	812,405,573
Endowment cum Whole Life	649,336,175	524,262,019	(2,554,345)	4,702,008			646,781,830	528,964,027	(1,059,358)	(1,094,042)	647,841,788	530,058,069
Whole Life	-	-	-	-			-	-	-	-	-	-
Foreign Employment Term	(31,629,620)	37,483,077	3,538,500	1,731,158			(28,091,120)	39,214,235	1,710,000	160,000	(29,801,120)	39,054,235
Other Term	(120,707,640)	13,281,617	(1,642,050)	8,511,180			(122,349,690)	21,792,797	500,400	(2,529,254)	(122,850,090)	24,322,050
Special Term	-	-	-	-			-	-	-	-	-	-
Others (to be Specified)	-	-	-	-			-	-	-	-	-	-
<b>Total</b>	<b>6,349,846,823</b>	<b>5,167,286,209</b>	<b>(25,450,370)</b>	<b>61,369,087</b>			<b>6,324,396,453</b>	<b>5,228,655,296</b>	<b>(16,884,359)</b>	<b>7,034,310</b>	<b>6,341,280,812</b>	<b>5,221,620,986</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**35. Commission Expenses**

Fig. in NPR

Particulars	Commission Expenses on First Year Premium		Commission Expenses on Renewal Premium		Commission Expenses on Single Premium		Total Commission Expenses	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	269,746,711	220,802,190	303,266,378	244,436,368	17,908,384	11,561,073	590,921,473	476,799,631
Anticipated Endowment	46,404,190	74,836,848	131,930,294	134,166,007	2,636,820	1,573,144	180,971,303	210,576,000
Endowment Cum Whole Life	20,277,074	17,961,943	37,652,440	30,089,986	-	-	57,929,514	48,051,928
Whole Life	-	-	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	-	-	-	-
Other Term	35,647,082	24,404,194	3,526,666	2,145,496	1,308,612	24,800	40,482,359	26,574,489
Special Term	-	-	-	-	-	-	-	-
Othes( to be Specified)	-	-	-	-	-	-	-	-
<b>Total</b>	<b>372,075,057</b>	<b>338,005,174</b>	<b>476,375,778</b>	<b>410,837,856</b>	<b>21,853,815</b>	<b>13,159,018</b>	<b>870,304,650</b>	<b>762,002,048</b>

**36. Service Fees**

Fig. in NPR

Particulars	Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	45,285,102	35,689,763	729,526	513,382	44,555,576	35,176,381
Anticipated Endowment	15,419,266	14,367,225	377,777	290,587	15,041,489	14,076,639
Endowment Cum Whole Life	5,156,667	4,084,135	95,826	56,397	5,060,840	4,027,738
Whole Life	-	-	-	-	-	-
Foreign Employment Term	1,874,060	1,912,709	672,430	613,034	1,201,630	1,299,675
Other Term	3,510,903	2,379,438	361,183	178,537	3,149,719	2,200,901
Special Term	-	-	-	-	-	-
Othes( to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>71,245,998</b>	<b>58,433,270</b>	<b>2,236,743</b>	<b>1,651,937</b>	<b>69,009,255</b>	<b>56,781,333</b>

*Note: Service fees shall be calculated on the basis of Gross Written Premiums as Per Note 25.1.*

**37. Other Direct Expenses**

Fig. in NPR

Particulars	Reinsurance Commission Expenses		Other Direct Expenses		Total Other Direct Expenses	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	-	-	-	-	-	-
Anticipated Endowment	-	-	-	-	-	-
Endowment Cum Whole Life	-	-	-	-	-	-
Whole Life	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	-	-
Other Term	-	-	-	-	-	-
Special Term	-	-	-	-	-	-
Othes( to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**38. Employee Benefits Expenses**

Fig. in NPR

Particulars	Current Year	Previous Year
Salaries	222,888,346	198,952,997
Allowances	182,878,107	167,003,932
Festival Allowances	29,395,088	20,218,815
Defined Benefit Plans	-	-
i) Gratuity	3,811,843	-
ii) Leave	29,154,014	-
Defined Contribution Plans	-	-
i) Provident Fund/ Social Security Fund	26,389,153	25,287,658
ii) Gratuity Expenses	9,739,498	4,408,826
Leave Encashments	10,298,550	29,254,533
Termination Benefits	23,789,336	76,475,745
Training Expenses	7,271,201	7,723,934
Uniform Expenses	2,799,886	1,816,105
Staff Medical Expenses	-	184,798
Staff Insurance Expenses	13,991,434	12,568,679
Staff Welfare	1,606,392	1,917,245
Others( to be Specified)	-	-
- Staff Incentive	8,758,159	13,893,672
- Other Facilities	1,883,697	1,515,101
- Outsourced Staff Expenses	19,719,897	15,990,222
- Staff Refreshment	-	-
- Amortization of prepaid staff benefits	13,566,899	(324,903)
<b>Sub-Total</b>	<b>607,941,499</b>	<b>576,887,360</b>
Employees Bonus	117,028,000	49,353,649
<b>Total</b>	<b>724,969,499</b>	<b>626,241,009</b>

**39. Depreciation and Amortization Expenses**

Fig. in NPR

Particulars	Current Year	Previous Year
Amortization of Goodwill & Intangible Assets (Refer Note. 4)	2,435,689	1,862,387
Depreciation on Property and Equipment (Refer Note.5)	29,248,740	24,820,881
Depreciation on Right of Use (Refer Note.5)	43,216,946	27,497,476
Depreciation on Investment Properties (Refer Note. 6)		
<b>Total</b>	<b>74,901,374</b>	<b>54,180,745</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**40. Impairment Losses**

Fig. in NPR

Particulars	Current Year	Previous Year
Impairment Losses on Property and Equipment, Investment Properties, Goodwill & Intangible Assets		
i) Property and Equipment	-	-
ii) Investment properties	-	-
iii) Goodwill & Intangible Assets	-	-
Impairment Losses on Financial Assets		
i) Investments	-	-
ii) Loans	47,924	1,859,877
iii) Other Financial Assets	-	-
iv) Cash and Cash Equivalents	-	-
v) Others ( to be Specified)		
Impairment Losses on Other Assets		
i) Reinsurance Assets	-	-
ii) Insurance Receivables	-	-
iii) Lease Receivables	-	-
iv) Others (to be Specified)	-	-
<b>Total</b>	<b>47,924</b>	<b>1,859,877</b>

**41. Other Operating Expenses**

Fig. in NPR

Particulars	Current Year	Previous Year
Rent Expenses	-	260,852
Electricity and Water	5,713,936	4,528,316
Repair & Maintenance	-	-
i) Building	-	-
ii) Vehicle	328,772	279,136
iii) Office Equipments	200,751	200,966
iv) Others(to be Specified)	3,828,845	2,925,361
Telephone & Communication	16,401,665	12,450,993
Printing & Stationary	11,568,170	16,830,621
Office Consumable Expenses	861,004	725,701
Travelling Expenses	-	-
i) Domestic	6,334,210	5,582,387
ii) Foreign	95,968	-
Transportation Expenses	30,776,875	25,020,780
Agents Training	2,794,653	3,166,035
Agents Others	375,099,510	368,203,308
Insurance Premium	635,442	642,143
Security and Outsourcing Expenses	1,487,121	1,253,207
Legal and Consulting Expenses	584,376	901,706
Newspapers, Books and Periodicals	62,299	18,284
Advertisement & Promotion Expenses	66,557,425	23,512,998
Business Promotion	3,706,188	258,366
Guest Entertainment	50,389	1,554,676
Gift and Donations	1,166,364	800,000
Board Meeting Fees and Expenses	-	-

Particulars	Current Year	Previous Year
i) Meeting Allowances	2,838,000	2,823,000
ii) Other Allowances	2,632,196	1,131,228
Other Committee/ Sub-committee Expenses		
i) Meeting Allowances	3,058,000	2,142,000
ii) Other Allowances	19,296	57,331
General Meeting Expenses	644,395	1,812,478
Actuarial Service Fee	4,849,800	10,896,562
Other Actuarial Expenses	103,416	-
Audit Related Expenses	-	-
i) Statutory Audit	-	904,000
ii) Tax Audit	-	-
iii) Long Form Audit Report	-	-
iv) Other Fees	85,880	1,110,200
v) Internal Audit	678,000	508,500
vi) Others (to be Specified)	2,115,707	705,490
Bank Charges	778,927	2,185,804
Fee and Charges	913,286	1,761,953
Postage Charges	2,348,654	2,426,135
Foreign Exchange Losses	9,205	77,460
Others (to be Specified)	-	-
- Anniversary Expenses	532,338	-
- Other Office Expenses	11,658,505	8,318,845
- Loan written off	-	-
- Miscellaneous Expense	17,503,444	10,173,580
- FE Pool Expenses	-	(190)
<b>Sub-Total</b>	<b>579,023,013</b>	<b>516,150,213</b>
Medical examination fee	6,339,107	5,694,954
Fines, interest, Late Fees and Penalties	22,600	3,595,516
<b>Total</b>	<b>585,384,720</b>	<b>525,440,683</b>

**42. FinanceCost**

Fig. in NPR

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions	-	-
Unwinding of discount on Financial Liabilities at Amortised Costs	-	-
Interest Expenses - Bonds	-	-
Interest Expenses - Debentures	-	-
Interest Expenses - Term Loans	21,484,417	16,200,406
Interest Expenses - Leases	30,198,012	26,184,148
Interest Expenses - Overdraft Loans	-	-
Others (to be Specified)	-	-
<b>Total</b>	<b>51,682,429</b>	<b>42,384,553</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**43. Income Tax Expense**

**(a) Income Tax Expense**

Fig. in NPR

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	191,292,832	-
ii) Income Tax Relating to Prior Periods	-	14,693,732
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	151,291,776	154,202,792
ii) Changes in tax rate		
iii) Recognition of previously unrecognised tax losses		
iv) Write-down or reversal		
v) Others ( to be Specified)		
<b>Income Tax Expense</b>	<b>342,584,608</b>	<b>168,896,524</b>

**(b) Reconciliation of Taxable Profit & the Accounting Profit**

Fig. in NPR

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	1,194,369,797	444,182,839
Applicable Tax Rate	25%	25%
<b>Tax at the applicable rate on Accounting Profit</b>	<b>298,592,449</b>	<b>111,045,710</b>
Add: Tax effect of expenses that are not deductible for tax purpose		
i) Depreciation as per books	18,725,344	13,545,186
ii) Provision for Leave	2,574,638	7,313,633
iii) Provision for Gratuity	952,961	1,102,207
iv) Net Benefits and Claims Paid	2,308,384,007	1,803,482,166
v) Fine & Penalty	5,650	898,879
vi) Finance cost of lease	7,549,503	6,546,037
vii) Impairment Cost	11,981	464,969
vii) Donation	291,591	200,000
Less: Tax effect on exempt income and additional deduction		
i) Depreciation as per Act	(5,476,818)	(7,877,813)
ii) Net Earned Premium	(2,300,308,506)	(1,785,941,971)
iii) Dividend Income	(3,009,787)	(2,408,633)
iv) Gratuity Paid	-	(3,550,048)
v) Leave Paid	-	(7,263,293)
vi) Share Issue Cost	(981,331)	(513,609)
Less: Adjustments to Current Tax for Prior Periods		
Add/ (Less): Others(to be Specified)		
i) Less : Other Adjustment	(7,919,130)	(412,984)
ii) Less : Adjustment with carried forward loss	(128,099,718)	(136,630,437)
<b>Income Tax Expense</b>	<b>191,292,832.46</b>	-
<b>Effective Tax Rate</b>	<b>16.02%</b>	<b>0.00%</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**44. Employee Retirement Benefits**

**a) Post Employment Benefit - Defined Contribution Plans**

For the period ended Ashad end , 2081 (July 15, 2024) the company has recognised an amount of NPR 3,811,843 as Gratuity expense and NPR 39,172,655 as Leave expense under the defined contribution plans in the Statement of Profit or Loss.

**b) Post Employment Benefit - Defined Benefit Plans**

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

**c) Total Expenses Recognised in the Statement of Profit or Loss**

Fig. in NPR

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost	4,444,580	3,964,448	27,308,428	27,696,193
Past service cost	82,201		1,952,623	
Net interest cost (a-b)	(714,938)	444,178	9,911,604	4,896,634
a. Interest expense on defined benefit obligation (DBO)	3,660,879	3,049,741	12,450,270	6,288,782
b. Interest (income) on plan assets	(4,375,817)	2,605,563	(2,538,666)	1,392,148
<b>Defined benefit cost included in Statement of Profit or Loss</b>	<b>3,811,843</b>	<b>4,408,626</b>	<b>39,172,655</b>	<b>32,592,827</b>

**d) Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)**

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO	(3,073,631)		(7,251,616)	
b. Actuarial (gain)/ loss due to experience on DBO	3,864,433	8,079,786	(2,654,087)	50,008,317
c. Return on plan assets (greater)/ less than discount rate	1,088,348	294,083	145,481	
<b>Total actuarial (gain)/ loss included in OCI</b>	<b>1,879,150</b>	<b>8,373,869</b>	<b>(9,760,222)</b>	<b>50,008,317</b>

**e) Total cost recognised in Comprehensive Income**

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit or Loss	3,811,843	4,408,626	39,172,655	32,592,827
Remeasurements effects recognised in OCI	1,879,150	8,373,869	(9,760,222)	50,008,317
<b>Total cost recognised in Comprehensive Income</b>	<b>5,690,993</b>	<b>12,782,495</b>	<b>29,412,433</b>	<b>82,601,144</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**f) Change in Defined Benefit Obligation**

Fig. in NPR

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year	38,491,288	37,597,505	132,354,524	77,414,402
Service cost	4,444,580	3,964,448	29,261,051	27,696,193
Interest cost	3,660,879	3,049,741	12,450,270	6,288,782
Benefit payments from plan assets	(3,764,989)	-	(15,703,662)	(29,053,170)
Actuarial (gain)/ loss - financial assumptions	(3,073,631)	(14,200,192)	(11,858,327)	-
Actuarial (gain)/ Loss - experience	3,864,433	8,079,786	-	50,008,317
<b>Defined Benefit Obligation as at Year End</b>	<b>43,622,560</b>	<b>38,491,288</b>	<b>146,503,856</b>	<b>132,354,524</b>

**g) Change in Fair Value Of Plan Assets**

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year	41,842,548	26,055,634	19,529,135	
Interest Income	4,375,817	2,605,563	2,538,666	1,392,148
Expected return on plan assets				
Employer contributions	2,908,017	27,087,460	114,664,791	47,003,031
Participant contributions				
Benefit payments from plan assets	(3,831,240)	(14,200,192)	(11,715,044)	(29,053,170)
Transfer in/ transfer out				
Actuarial gain/ (loss) on plan assets	(1,088,348)	294,083	(145,481)	
<b>Fair value of Plan Assets as at Year End</b>	<b>44,206,794</b>	<b>41,842,548</b>	<b>124,872,067</b>	<b>19,342,009</b>

**h) Net Defined Benefit Asset/(Liability)**

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation	43,622,560	38,491,288	146,503,856	132,354,524
Fair Value of Plan Assets	(44,206,794)	(41,842,548)	(124,872,067)	(19,342,009)
<b>Liability/ (Asset) Recognised in Statement of Financial Position</b>	<b>(584,234)</b>	<b>(3,351,260)</b>	<b>21,631,789</b>	<b>113,012,515</b>

**i) Expected Company Contributions for the Next Year**

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year	4,608,259	7,793,897	27,311,946	31,046,631

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**j) Reconciliation of amounts in Statement of Financial Position**

Fig. in NPR

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability/(asset) at prior year end	(3,351,260)	37,597,505	113,012,515	77,414,402
Defined benefit cost included in Statement of Profit or Loss	3,729,642	4,408,626	39,172,655	32,592,827
Total remeasurements included in OCI	1,879,150	8,373,869	(9,760,222)	50,008,317
Acquisition/ divestment	66,251	(14,200,192)	(17,843,412)	(29,053,170)
Employer contributions	(2,908,017)	(38,942,902)	(102,949,747)	(17,949,861)
<b>Net defined benefit liability/(asset)</b>	<b>(584,234)</b>	<b>(2,763,094)</b>	<b>21,631,789</b>	<b>113,012,515</b>

**k) Reconciliation of Statement of Other Comprehensive Income**

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income)/Loss, beginning of period	(63,436,186)	(19,649,546)	50,008,317	
Total remeasurements included in OCI	1,879,150	(43,786,640)	(9,760,222)	50,008,317
<b>Cumulative OCI - (Income)/Loss</b>	<b>(61,557,036)</b>	<b>(63,436,186)</b>	<b>40,248,095</b>	<b>50,008,317</b>

**l) Current/Non - Current Liability**

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Current Liability	4,413,911	1,742,954	26,160,100	15,507,658
Non - Current Liability	39,208,649	36,748,334	120,343,756	116,846,866
<b>Total</b>	<b>43,622,560</b>	<b>38,491,288</b>	<b>146,503,856</b>	<b>132,354,524</b>

**m) Expected Future Benefit Payments**

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year	4,608,259	1,828,026	27,311,946	16,264,568
Between 1-2 years	4,652,548	2,089,754	24,403,476	16,342,050
Between 2-5 years	14,740,912	8,418,903	57,930,953	45,940,524
From 6 to 10	69,442,783	124,038,833	145,774,357	245,198,557
<b>Total</b>	<b>93,444,502</b>	<b>136,375,516</b>	<b>255,420,732</b>	<b>323,745,699</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**n) Plan assets**

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
	(% Invested)	(% Invested)	(% Invested)	(% Invested)
Government Securities (Central and State)	-	-		
Corporate Bonds (including Public Sector bonds)	-	-		
Mutual Funds	-	-		
Deposits (CIT)	100%	100%	100%	100%
Cash and bank balances	-	-		
Others (to be Specified)	-	-		
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

**o) Sensitivity Analysis**

Particulars	Gratuity		Leave Encashment Plan	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate	40,904,458	35,023,800	139,935,536	124,271,123
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate	46,677,755	42,511,067	153,765,457	141,497,655
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate	46,686,524	42,481,657	153,758,749	141,386,944
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate	40,849,678	34,987,001	139,823,246	124,217,130
Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate	43,781,839	36,132,363	146,999,661	132,547,484
Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate	41,241,699.00	41,241,699	145,958,450	132,138,862

**p) Assumptions**

Particulars	Gratuity	Leave Encashment Plan
Discount Rate	9.00%	9.00%
Escalation Rate (Rate of Increase in Compensation Levels)	8.00%	8.00%
Attrition Rate (Employee Turnover)	11.00%	11.00%
Mortality Rate During Employment	NALM 2009	NALM 2009

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**45. Fair Value Measurements**

**(i) Financial Instruments by Category & Hierarchy**

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.<sup>1</sup>

Fig. in NPR

Particulars	Level		Current Year		FVTPL	FVOCI	Amortised Cost
	FVTPL	FVOCI	Amortised Cost				
Investments							
i) Investment in Equity Instruments							-
Investment in Equity (Quoted)	1	-	1,957,587,221		-	-	1,177,645,432
Investment in Equity (Unquoted)	3	-	9,560,000		-	-	9,560,000
ii) Investment in Mutual Funds	1	-	128,569,592		-	-	68,862,229
iii) Investment in Preference Shares of Bank and Financial Institutions		-	-		-	-	-
iv) Investment in Debentures	3	-	-	6,299,669,925		-	5,138,151,794
v) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	3	-	-	-	-	-	-
vi) Fixed Deposits	3	-	-	26,464,600,000		-	22,538,500,000
vii) Others (to be specified)		-					
Loans	3	-	-	4,142,450,609		-	3,832,390,253
Other Financial Assets	3	-	-	242,050,215		-	257,162,615
Cash and Cash Equivalents	3	-	-	717,408,474		-	736,117,057
<b>Total Financial Assets</b>		<b>- 2,095,716,813</b>	<b>37,866,179,224</b>		<b>- 1,256,067,661</b>	<b>32,502,321,719</b>	
Borrowings		-			-		64,000,000
Other Financial Liabilities	3	-	-	633,446,685			535,516,543
<b>Total Financial Liabilities</b>		<b>-</b>	<b>-</b>	<b>633,446,685</b>		<b>-</b>	<b>599,516,543</b>

Level 1 : Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2 : Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3 : If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

**(ii) Valuation Technique Used to Determine Fair Value**

- a) Use of quoted market prices or dealer quotes for similar instruments
- b) Fair Value of remaining financial instruments is determined using discounted cash flow analysis

**(iii) Valuation Process**

The finance and accounts department of the Company performs the valuation of financial assets and liabilities required for financial reporting purposes. Discussion on valuation processes and results are held at least once in a year. The main level 3 inputs are derived and evaluated as follows:

- a) Discount rate is arrived at considering the internal and external factors.
- b) Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**(iv) The fair values of Financial Assets and Liabilities Measured at Amortised Cost**

Particulars	Carrying Amount	Current Year		Carrying Amount	Previous Year
		Fair Value			
Investments					
i) Investment in Preference Shares of Bank and Financial Institutions					
ii) Investment in Debentures	6,299,669,925	6,299,669,925		5,138,151,794	5,138,151,794
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-	-	-	-
iv) Fixed Deposit	26,464,600,000	26,464,600,000		22,538,500,000	22,538,500,000
v) Others (to be Specified)	-	-		-	-
Loans			-	-	-
i) Loan to Associates	-	-	-	-	-
ii) Loan to Employees	123,431,707	123,431,707		115,701,484	115,701,484
iii) Loan to Agent	79,506,499	79,506,499		112,599,554	112,599,554
iv) Loan to Policyholders	4,012,500,993	4,012,500,993		3,676,981,956	3,676,981,956
v) Others (to be Specified)	-	-		-	-
Other Financial Assets	242,050,215	242,050,215		257,162,615	257,162,615
<b>Total Financial Assets at Amortised Cost</b>	<b>37,221,759,339</b>	<b>37,221,759,339</b>		<b>31,839,097,403</b>	<b>31,839,097,403</b>
Borrowings					
i) Bonds	-	-		-	-
ii) Debentures	-	-		-	-
iii) Term Loans - Bank and Financial Institution	-	-		64,000,000	64,000,000
iv) Bank Overdrafts	-	-		-	-
v) Others (to be Specified)	-	-		-	-
Other Financial Liabilities	633,446,685	633,446,685		535,516,543	535,516,543
<b>Total Financial Liabilities at Amortised Cost</b>	<b>633,446,685</b>	<b>633,446,685</b>		<b>599,516,543</b>	<b>599,516,543</b>

The fair values of the above financial instruments measured at amortised cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values due to their short-term nature.

**46. Insurance Risk**

Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Company seeks to minimise insurance risk through a formalised reinsurance arrangement with an appropriate mix and spread of business between classes of business based on its overall strategy. This is complemented by observing formalised risk management policies.

The Company considers insurance risk to be a combination of the following components of risks:

- a) Product development
- b) Pricing
- c) Underwriting and
- d) Claims Handling
- e) Reinsurance
- f) Reserving

**a) Product development:**

The Company principally issues the following types of Life Insurance contracts:

- Endowment
- Anticipated Endowment
- Endowment Cum Whole Life

## **SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**

### **Notes to the Financial Statements**

- Whole Life
- Foreign Employment Term
- Other Term
- Special Term
- Others (to be Specified)

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

#### **b) Pricing:**

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing process typically comprises collecting data on the underlying risks to be covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

The Company collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the company's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

#### **c) Underwriting:**

The Company's underwriting process is governed by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network.
- ii) Application of Four-Eye principle on underwriting process.
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance.
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers.

#### **d) Claims handling:**

The Company considers insurance claim risk to be a combination of the following components of risks:

- i) Mortality Risk – risk of loss arising due to policyholder death experience being different than expected
- ii) Longevity Risk – risk of loss arising due to the annuitant living longer than expected
- iii) Investment Return Risk – risk of loss arising from actual returns being different than expected
- iv) Expense Risk – risk of loss arising from expense experience being different than expected
- v) Policyholder Decision Risk – risk of loss arising due to policyholder experiences (lapses and surrenders) being different than expected

#### **Assumptions**

The assumptions that have the greatest effect on the statement of financial position and statement of profit or loss of the Company are listed below:

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

Particulars	Current Year				Previous Year			
	Mortality Rates	Investment Return	Lapse and Surrender Rate	Discount Rate	Mortality Rates	Investment Return	Lapse and Surrender Rate	Discount Rate
Life Insurance	92% of NALM 2009 (with MOBE)	9.08%	13.75%	RFR rate published by NIA	88% of NALM 2009	8.79%	6.97%	6.00%

**Sensitivities**

The life insurance claim liabilities are sensitive to the key assumptions as mentioned in the table below. The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on an individual basis.

Particulars	Changes in Assumptions	Current Year		Previous Year	
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities
Mortality Rate	±50%			213,324,880	
Longevity	+ 10%			N.A.	
Discount Rate	+ 1%			22,007,428,353	
Mortality Rate	-50%			(207,591,740)	
Longevity	-10%			N.A.	
Discount Rate	-1%			28,875,824,792	

Life stressed Scenario based on RBC derective 2078

Particulars	Changes in Best Estimate Assumptions	Current Year	
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities
Mortality Rate	+40%		405,897,744.00
Longevity	+ 45%		-1,841,542.00
Morbidity	+25%		55,201,410.00
Lapse	±50%		481,981,095.00
Expense	+ 20%		196,848,395.00
Cat risk	+0.15%		1,501,253,863.00

**e) Reinsurance**

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programmes already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

**f) Reserving**

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

Particulars	Current Year			Previous Year		
	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities
Endowment	24,199,425,648	5,462,939	24,193,962,709	19,118,651,106	18,498,395	19,100,152,711
Anticipated Endowment	5,279,025,285	9,107,408	5,269,917,877	4,447,233,733	14,106,754	4,433,126,979
Endowment Cum Whole Life	3,655,384,407	460,000	3,654,924,407	2,998,664,678	1,519,958	2,997,144,720
Whole Life	-	-	-	-	-	-
Foreign Employment Term	417,698,937	2,430,000	415,268,937	445,790,057	720,000	445,070,057
Other Term	160,530,562	3,964,000	156,566,562	282,880,252	3,463,600	279,416,652
Special Term	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-
<b>Total</b>	<b>33,712,064,839</b>	<b>21,424,347</b>	<b>33,690,640,492</b>	<b>27,293,219,826</b>	<b>38,308,707</b>	<b>27,254,911,119</b>

#### 47. Financial Risk

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

##### i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures and breaches are reported to the Company's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.
- Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- The company deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

#### Expected Credit Losses for Financial Assets at Amortised Costs as at Ashad end , 2081

Particulars		Asset Group	Gross Carrying Amount	Expected probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	Loan to Employees	123,431,707	-	-	123,431,707
		Loan to Agent	79,506,499	-45.90%	(36,494,295)	116,000,793
		Loan to Policyholders	4,012,500,993	-	-	4,012,500,993
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at lifetime expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired	-	-	-	-	-	-

#### Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh end, 2080

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh end, 2080**

Fig. in NPR

Particulars		Asset Group	Gross Carrying Amount	Expected probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	Loan to Employees	115,701,484	-	-	115,701,484
		Loan to Agent	112,599,554	-32.37%	(36,446,371)	149,045,925
		Loan to Policyholders	3,676,981,956			3,676,981,956
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

**Reconciliation of Loss Allowance Provision**

Particulars	Measured at 12 months expected credit losses	Measured at life-time expected credit losses	
		Credit Risk has significantly increased and not credit impaired	Credit Risk has significantly increased and credit impaired
<b>Loss Allowance on Ashadh end, 2080</b>	(36,446,371)	-	-
Changes in loss allowances	(47,924)	-	-
Write-offs	-	-	-
Recoveries	-	-	-
<b>Loss Allowance on Ashad end, 2081</b>	(36,494,295)	-	-

**ii) Liquidity Risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

**Maturity of Financial Liabilities:**

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

Particulars	Current Year			Previous Year		
	Upto 1 Year	1 Year to 5 Year	More than 5 Year	Upto 1 Year	1 Year to 5 Year	More than 5 Year
Borrowings	-	-	-	-	-	-
Other Financial Liabilities	633,446,685	-	-	535,516,543	-	-
Total Financial Liabilities	633,446,685	-	-	535,516,543	-	-

**iii) Market Risk**

**a1) Foreign Currency Risk Exposure**

Foreign exchange risk is the potential for the Company to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency. The Company does not maintain foreign currency denominated assets in its investment portfolios and as such is not exposed to foreign exchange risk related to investments.

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

The Company has no significant concentration of currency risk. The amount with reinsurer is settled in Nepali Rupee.

**Alternative note for Foreign Currency Risk Exposure (where there is Foreign Currency Risk)**

Operation of the Company has exposed it to foreign exchange risk arising from foreign currency transactions, with respect to the USD and NPR. The risk is measured through a forecast of highly probable foreign currency cash flows. The objective of the hedges is to minimise the volatility of the NPR cash flows of highly probable forecast transactions.

The Company's exposure to foreign currency risk at the end of the reporting period expressed in NPR, are as follows:

Particulars	Current Year		Previous Year	
	USD	NPR	USD	NPR
Investments				
Loans				
Insurance Receivables				
Other Financial Assets				
<b>Less: Derivative Assets</b>				
i) Foreign exchange forward contracts - Sell Foreign Currency				
ii) Foreign exchange option contracts - Sell Foreign Currency				
<b>Net Exposure to Foreign Currency Risk/ (Assets)</b>	-	-	-	-
Insurance Payables				
Other Financial Liabilities				
i) Acturial Fee	1,530,926		-	80,715
<b>Less: Derivative Liabilities</b>				
i) Foreign exchange forward contracts - Buy Foreign Currency				
ii) Foreign exchange option contracts - Buy Foreign Currency				
<b>Net Exposure to Foreign Currency Risk/ (Liabilities)</b>	<b>1,530,926</b>		-	<b>80,715</b>

**a2) Foreign Currency Risk - Sensitivity**

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges

Particulars	Impact on profit after tax		Impact on other component of equity	
	Current Year	Previous Year	Current Year	Previous Year
<b>USD sensitivity</b>				
NPR/ USD - Increases by 10% *	153,093	8,072	-	-
NPR/ USD - Decreases by 10% *	(153,093)	(8,072)	-	-
<b>NPR sensitivity</b>				
NPR/ USD - Increases by 10% *	-	-	-	-
NPR/ USD - Decreases by 10% *	-	-	-	-

\* Holding all other variable constant

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**b1) Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The major interest rate risk that the Company is exposed to is the discount rate for determining insurance liabilities.

**b2) Interest Rate Sensitivity**

Profit or Loss is sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%*	302,204,609	205,788,524
Interest Rate - Decrease By 1%*	(302,204,609)	(205,788,524)

\* Holding all other variable constant

**c1) Equity Price Risk**

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI.

**c2) Sensitivity**

The table below summarises the impact of increase/decrease of the index in the Company's equity and impact on OCI for the period. The analysis is based on the assumption that the equity index had increased/decreased by 1% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

Particulars	Current Year	Previous Year
Nepse Index - Increase By 1%*	20,861,568	12,465,077
Nepse Index - Decrease By 1%*	(20,861,568)	(12,465,077)

**48. Operational Risk**

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

**49. Climate Risk**

The company looks after the climate risk for assets it has invested on. The Company looks after the sustainability and the possible impact on climates before investing on any project.

**50. Capital Management**

The Company's objectives when managing Capital are to:

- Safeguard their ability to continue as a going concern so that they can continue to provide returns for

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

shareholders and benefits for other stakeholders, and

b) Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

**Regulatory minimum paid up capital**

Life insurance companies were required by the Directive of Insurance Board to attain a stipulated minimum paid up capital of NPR 5 billion by mid-July 2023. As on the reporting date, the company's paid up capital is NPR 5.01 billion.

**Dividend**

Fig. in NPR

Particulars	Current Year	Previous Year
(i) Dividends recognised		
(ii) Dividends not recognised at the end of the reporting period		
The Board of Directors have proposed Cash dividend of 20.00% on share capital of Rs. 5,011,947,797. This proposed dividend is subject to the approval of shareholder in the ensuing Annual General Meeting	1,002,389,559	1,590,950,235
	<b>1,002,389,559</b>	<b>1,590,950,235</b>

**51. Earnings Per Share**

Fig. in NPR

Particulars	Current Year	Previous Year
Profit For the Year used for Calculating Basic Earning per Share	851,785,189	275,286,315
Less: Dividend on Preference Share	-	-
Add: Interest saving on Convertible Bonds	-	-
Profit For the Year used for Calculating Diluted Earning per Share	851,785,189	275,286,315
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share	50,119,478	45,455,721
Adjustments for calculation of Diluted Earning per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	50,119,478	45,455,721
Nominal Value of Equity Shares	100	100
<b>Basic Earnings Per Share</b>	<b>17.00</b>	<b>6.06</b>
<b>Diluted Earnings Per Share</b>	<b>17.00</b>	<b>6.06</b>
<b>Proposed Bonus Share</b>	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Restated Earning Per Share	50,119,478	45,455,721
<b>Restated Basic Earning Per Share</b>	<b>17.00</b>	<b>6.06</b>
<b>Restated Diluted Earning Per Share</b>	<b>17.00</b>	<b>6.06</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**52. Operating Segment**

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

Endowment	Foreign Employment Term
Anticipated Endowment	Other Term
Endowment Cum Whole Life	Special Term
Whole Life	Others (to be Specified)

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**a) Segmental Information for the year ended Ashad end, 2081 (July 15, 2024)**

Fig. in NPR

Particulars	Endowment	Anticipated Endowment	Endowment Gum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term (to be Specified)	Others (to be Specified)	Inter Segment Elimination	Total
<b>Income:</b>										
<b>Gross Earned Premiums</b>	<b>6,038,013,638</b>	<b>2,055,902,198</b>	<b>687,555,541</b>		<b>249,874,702</b>	<b>468,120,340</b>				<b>9,499,466,419</b>
Premiums Ceded	(97,270,181)	(50,370,286)	(12,776,835)		(89,657,318)	(48,157,773)				(298,232,394)
Inter-Segment Revenue	-	-	-		-	-				-
<b>Net Earned Premiums</b>	<b>5,940,743,457</b>	<b>2,005,531,912</b>	<b>674,778,706</b>		<b>160,217,384</b>	<b>419,962,567</b>				<b>9,201,234,025</b>
Commission Income	-	-	-		-	-				-
Other Direct Income	43,737,115	21,208,479	8,184,450		-	458,813				73,588,857
Interest Income on Loan to Policyholders	261,528,659	58,359,414	49,975,163		-	-				369,863,237
Income from Investments and Loans	2,231,496,189	493,318,200	320,420,294		59,766,701	54,200,854				3,159,202,239
Net Gain/(Loss) on Fair Value Changes	-	-	-		-	-				-
Net Realised Gains/(Losses)	-	-	-		-	-				-
Other Income	224,137	49,550	32,184		6,003	5,444				317,319
<b>Total Segmental Income</b>	<b>8,477,729,558</b>	<b>2,578,467,555</b>	<b>1,053,390,798</b>		<b>219,990,088</b>	<b>474,627,678</b>				<b>12,804,205,677</b>
<b>Expenses:</b>										
Gross Benefits and Claims Paid	1,414,250,823	1,231,404,858	185,117,351		211,175,958	223,824,826				3,265,773,814
Claims Ceded	(83,843,889)	(56,030,329)	(14,067,819)		(155,362,814)	(64,213,749)				(373,518,599)
Gross Change in Contract Liabilities	5,032,463,446	820,384,462	649,336,175		(31,629,620)	(120,707,640)				6,349,846,823
Change in Contract Liabilities Ceded to Reinsurers	13,035,455	4,999,346	1,059,958		(1,710,000)	(500,400)				16,884,359
<b>Net Benefits and Claims Paid</b>	<b>6,375,905,835</b>	<b>2,000,758,337</b>	<b>821,445,665</b>		<b>22,473,524</b>	<b>38,403,037</b>				<b>9,258,986,398</b>
Commission Expenses	590,921,473	180,971,303	57,929,514		-	40,482,359				870,304,650
Service Fees	44,555,576	15,041,489	5,060,840		1,201,630	3,149,719				69,009,255
Other Direct expenses	-	-	-		-	-				-
Employee Benefits Expenses	457,602,620	157,582,882	52,904,230		21,008,380	35,871,387				724,969,499
Depreciation and Amortization Expenses	47,277,941	16,280,926	5,465,884		2,170,514	3,706,109				74,901,374
Impairment Losses	30,250	10,417	3,497		1,389	2,371				47,924
Other Operating Expenses	369,496,347	127,242,058	42,718,111		16,963,451	28,964,752				585,384,720
Finance Cost	32,622,083	11,233,943	3,771,495		1,497,669	2,557,239				51,682,429
<b>Total Segmental Expenses</b>	<b>7,918,412,125</b>	<b>2,509,121,355</b>	<b>989,299,238</b>		<b>65,316,557</b>	<b>153,136,974</b>				<b>11,635,286,250</b>
<b>Total Segmental Results</b>	<b>559,317,433</b>	<b>69,346,199</b>	<b>64,091,560</b>		<b>154,673,531</b>	<b>321,490,704</b>				<b>1,168,919,427</b>
<b>Segment Assets</b>	<b>107,518,754</b>	<b>43,856,713</b>	<b>12,081,213</b>		<b>6,653,436</b>	<b>11,876,271</b>				<b>181,986,388</b>
<b>Segment Liabilities</b>	<b>24,253,485,362</b>	<b>5,297,432,246</b>	<b>3,661,540,249</b>		<b>419,936,122</b>	<b>164,721,750</b>				<b>33,797,115,729</b>

## Notes to the Financial Statements

## b) Segmental Information for the year ended Ashadh end, 2080 (July 16, 2023)

Fig. in NPR

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Others (to be Specified)	Inter Segment Elimination	Total
<b>Income:</b>										
<b>Gross Earned Premiums</b>	<b>4,479,980,320</b>	<b>1,789,669,856</b>	<b>515,834,163</b>	-	<b>255,027,805</b>	<b>299,817,886</b>	-	-	-	<b>7,340,330,029</b>
Premiums Ceded	(64,515,995)	(35,693,126)	(7,323,797)	-	(65,535,234)	(23,493,996)	-	-	-	(196,562,147)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
<b>Net Earned Premiums</b>	<b>4,415,464,325</b>	<b>1,753,976,730</b>	<b>508,510,366</b>	-	<b>189,492,570</b>	<b>276,323,890</b>	-	-	-	<b>7,143,767,882</b>
Commission Income	-	-	-	-	-	-	-	-	-	-
Other Direct Income	32,011,667	15,525,216	5,295,235	-	-	226,802	-	-	-	53,058,920
Interest Income on Loan to Policyholders	243,995,661	48,489,604	40,068,389	-	-	-	-	-	-	332,553,655
Income from Investments and Loans	1,332,442,886	409,552,962	304,032,786	-	77,726,379	75,848,111	-	-	-	2,199,603,124
Net Gain/(Loss) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/(Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	(1,200,523)	(369,005)	(273,932)	-	(70,031)	(68,339)	-	-	-	(1,981,829)
<b>Total Segmental Income</b>	<b>6,022,714,016</b>	<b>2,227,175,507</b>	<b>857,632,845</b>	-	<b>267,148,919</b>	<b>352,330,464</b>	-	-	-	<b>9,727,001,751</b>
<b>Expenses:</b>										
Gross Benefits and Claims Paid	825,812,291	786,390,702	70,888,207	-	229,561,160	144,119,529	-	-	-	2,056,741,889
Claims Ceded	(16,818,144)	(7,355,610)	(3,077,500)	-	(31,770,917)	(5,412,041)	-	-	-	(64,434,211)
Gross Change in Contract Liabilities	3,787,434,099	804,825,398	524,262,019	-	37,483,077	13,281,617	-	-	-	5,167,286,209
Change in Contract Liabilities Ceded to Reinsurers	(4,418,352)	(6,079,254)	1,094,042	-	(160,000)	2,529,254	-	-	-	(7,034,310)
<b>Net Benefits and Claims Paid</b>	<b>4,592,009,894</b>	<b>1,577,781,236</b>	<b>593,136,768</b>	-	<b>235,113,321</b>	<b>154,518,359</b>	-	-	-	<b>7,152,559,578</b>
Commission Expenses	476,799,631	210,576,000	48,051,928	-	26,574,489	-	-	-	-	762,002,048
Service Fees	35,176,381	14,076,659	4,027,738	-	1,299,675	2,200,901	-	-	-	56,781,333
Other Direct expenses	-	-	-	-	-	-	-	-	-	-
Employee Benefits Expenses	372,861,257	131,244,705	71,529,671	-	40,333,394	10,271,982	-	-	-	626,241,009
Depreciation and Amortization Expenses	32,258,987	11,354,951	6,188,561	-	3,489,540	888,705	-	-	-	54,180,745
Impairment Losses	1,107,363	389,784	212,436	-	119,786	30,507	-	-	-	1,859,877
Other Operating Expenses	312,845,168	110,119,437	60,016,189	-	33,841,294	8,618,595	-	-	-	525,440,683
Finance Cost	25,235,584	8,882,759	4,841,192	-	2,729,800	695,217	-	-	-	42,384,553
<b>Total Segmental Expenses</b>	<b>5,848,294,264</b>	<b>2,064,425,512</b>	<b>788,004,484</b>	-	<b>316,926,810</b>	<b>203,798,756</b>	-	-	-	<b>9,221,449,825</b>
<b>Total Segmental Results</b>	<b>174,419,752</b>	<b>162,749,986</b>	<b>69,628,361</b>	-	<b>(49,777,891)</b>	<b>148,531,708</b>	-	-	-	<b>505,551,926</b>
<b>Segment Assets</b>	<b>104,533,207</b>	<b>48,476,081</b>	<b>11,426,184</b>	-	<b>5,617,626</b>	<b>9,221,388</b>	-	-	-	<b>179,274,486</b>
<b>Segment Liabilities</b>	<b>19,189,286,965</b>	<b>4,475,451,462</b>	<b>3,006,797,836</b>	-	<b>449,811,081</b>	<b>287,607,481</b>	-	-	-	<b>27,408,954,825</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**c) Reconciliation of Segmental Profit with Statement of Profit or Loss**

Fig. in NPR

Particulars	Current Year	Previous Year
Segmental Profit	1,168,919,427	505,551,926
Less: Employee Benefits expenses		
Less: Depreciation and Amortization		
Less: Other operating expenses		
Less: Impairment losses		
Less: Finance Cost		
Add: Unallocable Other Income		
<b>Profit Before Tax</b>	<b>1,168,919,427</b>	<b>505,551,926</b>

**d) Reconciliation of Assets**

Particulars	Current Year	Previous Year
Segment Assets	181,986,388	179,274,486
Goodwill & Intangible Assets	65,406,270	67,335,716
Property and Equipment	309,229,852	358,743,418
Investment Properties	-	-
Deferred Tax Assets	394,597,123	578,667,874
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	34,959,986,739	28,932,719,455
Loans	4,178,944,904	3,868,836,623
Current Tax Assets	1,027,696,996	986,469,833
Other Assets	145,263,587	109,792,539
Other Financial Assets	242,050,215	257,162,615
Cash and Cash Equivalents	717,408,474	736,117,057
<b>Total Assets</b>	<b>42,222,570,548</b>	<b>36,075,119,616</b>

**e) Reconciliation of Liabilities**

Particulars	Current Year	Previous Year
Segment Liabilities	33,797,115,729	27,408,954,825
Provisions	14,149,332	113,012,515
Deferred Tax Liabilities	-	-
Current Tax Liabilities	-	-
Borrowings	-	64,000,000
Other Liabilities	769,343,859	681,570,748
Other Financial Liabilities	633,446,685	535,516,543
<b>Total Liabilities</b>	<b>35,214,055,605</b>	<b>28,803,054,631</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**53. Related Party Disclosure**

**(a) Identify Related Parties**

Holding Company: N/A

Subsidiaries: N/A

Associates: N/A

Fellow Subsidiaries: N/A

**Key Management Personnel:**

<b>KMP</b>	<b>Designation</b>
1. Keshab Prasad Bhattarai	Chairman
2. Hemanta Nahata	Director
4. Priya Tayal	Director
5. Akash Golcha	Director
6. Chudamani Devkota	Director
7. Ashish Kumar Agrawal	Director
7. Namita Sharma	Independent Director
8. Prakash Bikram Khatri	Chief Executive Officer

**(b) Key Management Personnel Compensation:**

Fig. in NPR

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
Short-term employee benefits	20,128,911	8,707,405
Post-employment benefits	866,093	467,415
Other long-term benefits	-	
Termination benefits	-	
<b>Total</b>	<b>20,995,003</b>	<b>7,684,832</b>

**Payment to Chief Executive Officer (CEO)**

<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year **</b>
Annual salary and allowances*	11,028,925	5,745,360
Performance based allowances		
i) Employee Bonus	1,024,836	1,068,210
ii) Benefits as per prevailing provisions	393,750	281,250
iii) Incentives	-	-
Insurance related benefits		
i) Life Insurance	-	5,902
ii) Accident Insurance	9,455	9,900
iii) Health Insurance (including family members)	5,000	3,500
<b>Total</b>	<b>12,461,966</b>	<b>7,114,122</b>

\*Vehicle allowance of NPR. 140,000 per month has been included in Annual salary and allowance.

\*\*Payment for last year was for the period from Poush 07, 2079 to Ashad end 2080

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**(c) Related Party Transactions:**

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
<b>Premium Earned</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
<b>Commission Income</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
<b>Rental Income</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
<b>Interest Income</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
<b>Sale of Property &amp; Equipment</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
<b>Purchase of Property &amp; Equipment</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
<b>Premium Paid</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
Commission Expenses						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
Dividend						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
Meeting Fees						
Current Year	NA	NA	NA	NA	5,896,000	3,900,000
Previous Year	NA	NA	NA	NA	4,965,000	2,607,000
Allowances to Directors						
Current Year	NA	NA	NA	NA	2,651,491	840,000
Previous Year	NA	NA	NA	NA	1,188,558	669,667
<b>Others (to be specified)</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-

**(d) Related Party Balances:**

Particulars	"Holding Company"	Subsidiaries	Associates	"Fellow Subsidiaries"	Key Managerial Personnel	Total
<b>Receivables including Reinsurance Receivables</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
<b>Other Receivables (to be Specified)</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
<b>Payables including Reinsurance Payables</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-
<b>Other Payables (to be Specified)</b>						
Current Year	NA	NA	NA	NA	-	-
Previous Year	NA	NA	NA	NA	-	-

**54. Leases**

## (a) Leases as Lessee

## (i) Operating Leases:

The Company has various operating leases ranging from ..... years to ..... years for ..... and ..... . Non-cancellable periods range from ..... months to ..... months. The leases are renewable by mutual consent and contain escalation clause. Rental expenses for operating leases recognised in the Statement of Profit and Loss for the year is NPR ..... (Ashadh ..., 20X1/ July ..., 20X1: NPR .....).

Disclosure in respect of Non-cancellable lease is as given below

Disclosure in respect of Non-cancellable lease is as given below

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year		
ii) Later than 1 year and not later than 5 years		
iii) Later than 5 years		

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

## (ii) Finance Lease:

The Company holds assets under finance leases. Future minimum lease payments and lease liability at the end of the year is given below:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	61,281,466	62,506,912
ii) Later than 1 year and not later than 5 years	247,618,749	268,234,040
iii) Later than 5 years	84,005,390	124,671,566
<b>Total Future Minimum Lease Payments</b>	<b>392,905,606</b>	<b>455,412,518</b>
Less: Effect of Discounting	163,188,481	189,251,772
<b>Finance lease liability recognised</b>	<b>229,717,124</b>	<b>266,160,746</b>

(b) Leases as Lessor

(i) Operating Lease:

The Company has leased out certain office spaces that are renewable on a periodic basis. Rental income received during the year in respect of operating lease is NPR ..... (Ashadh .., 20X1/ July ..., 20X1: NPR .....). Details of assets given on operating lease as at year end are as below.

**Disclosure in respect of Non-cancellable lease is as given below**

Future Minimum Lease Income	Current Year	Previous Year
i) Not Later than 1 year		
ii) Later than 1 year and not later than 5 years		
iii) Later than 5 years		

(ii) Finance Lease:

The Company has given assets under finance leases. At the year end receivables under finance lease agreements fall due as follows:

Particulars	Current Year			Previous Year		
	Gross Investment	Unearned Finance Income	Net Investment	Gross Investment	Unearned Finance Income	Net Investment
i) Not Later than 1 year						
ii) Later than 1 year and not later than 5 years						
iii) Later than 5 years						
<b>Total</b>	-	-	-	-	-	-

**55. Capital Commitments**

Estimated amount of contracts remaining to be executed in capital accounts and not provided for

Particulars	Current Year	Previous Year
Property and Equipment		
Investment Properties		
Goodwill & Intangible Assets		
<b>Total</b>	-	-

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Notes to the Financial Statements**

**56. Contingent Liabilities**

Estimated amount of contracts remaining to be executed in capital accounts and not provided for (net of advances)

Particulars	Current Year	Previous Year
Claims against Company not acknowledged as debts		
a) Income Tax		
b) Indirect Taxes		
c) Others (to be Specified)		
<b>Total</b>	-	-

**57. Events occurring after Balance Sheet****58. Assets Pledged as Security (only if pledged)**

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables		
Investments in equity		
Fixed Deposits	-	
Property and Equipment		
Others (to be Specified)		
<b>Total</b>	-	-

**59. Corporate Social Responsibility**

(1% of Profit has been transferred to CSR reserve)

**60. Miscellaneous**

- (i) All amounts are in Nepalese Rupees unless otherwise stated.
- (ii) All figures are in the Nearest Rupee & Rounded off.

**61. Others (to be Specified)**

**ANNEX 3**  
**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Major Financial Indicators**

S.N	Particular	Indicators	Fiscal Year				
			2080/81	2079/80	2078/79	2077/78	2076/77
	<b>Equity:</b>						
1	Net worth	NPR	7,008,514,941	7,265,967,625	3,217,124,931	3,020,180,158	2,843,813,139
2	Number of Shares	No.s	50,119,478	45,455,721	25,502,821	22,628,945	21,551,376
3	Book value per shares	NPR	139.84	159.85	126.15	133.47	131.96
4	Net Profit	NPR	851,785,189	275,286,315	314,488,531	284,191,136	328,312,068
5	Earning per Shares (EPS)	NPR	17.00	6.06	12.33	13.13	18.14
6	Dividend per Shares (DPS)	NPR	20.00	35.00	-	-	10.53
7	Market Price per Shares (MPPS)	NPR	500.00	610.00	387.00	922	448
8	Price Earning Ratio (PE Ratio)	Ratio	29.42	100.72	31.38	70.20	24.70
9	Change in Equity	%	-3.54%	102.85%	9.11%	5.67%	68.40%
10	Return on Equity	%	12.15%	3.79%	8.78%	8.66%	10.57%
12	Market Share	%	6.08%	5.16%	9.29%	9.17%	8.19%
13	Net Earning Ratio	%	9.26%	3.85%	6.38%	6.70%	11.35%
14	Solvency Margin	%	247%	300%	264%	259%	283%
B	<b>Income</b>						
15	Gross Earned Premium Growth Rate	%	29.41%	44.66%	17.23%	46.13%	17.80%
16	First Year Premium Growth Rate	%	14.44%	8.94%	2.29%	38.34%	4.23%
	Endowment	%	22.46%	20.94%	-24.14%	73.07%	24.80%
	Anticipated Endowment	%	-32.59%	-46.74%	64.04%	41.38%	-10.30%
	Endowment Cum Whole Life	%	14.24%	46.23%	30.64%	-21.10%	-48.92%
	Foreign Employment Term	%	-2.02%	86.84%	203.72%	-76.52%	-34.80%
	Other Term	%	55.86%	96.92%	21.00%	75.71%	10.46%
17	Renewal Premium Growth Rate	%	35.82%	68.24%	29.75%	53.35%	34.00%
	Endowment	%	39.67%	67.43%	35.38%	40.77%	28.33%
	<b>Anticipated Endowment</b>	%	<b>26.30%</b>	<b>71.97%</b>	<b>36.99%</b>	<b>74.83%</b>	<b>61.38%</b>
	Endowment Cum Whole Life	%	36.49%	77.92%	10.25%	25.94%	22.56%
	Foreign Employment Term	%	0.00%	0.00%	0.00%	0.00%	0.00%
	Other Term	%	57.53%	370.10%	30.43%	369.77%	100.00%
18	Single Premium Growth Rate	%	31.65%	40.41%	-54.21%	38.72%	27.34%
	Endowment	%	59.29%	7.55%	-73.55%	99.53%	174.15%
	Anticipated Endowment	%	67.61%	23.75%	57.68%	100.00%	0.00%
	Endowment Cum Whole Life	%	0.00%	0.00%	0.00%	0.00%	0.00%
	Foreign Employment Term	%	-2.02%	86.84%	203.72%	-76.52%	-34.80%
	<b>Other Term</b>	%	<b>100.00%</b>	<b>-100.00%</b>	<b>100.00%</b>	<b>0.00%</b>	<b>0.00%</b>
19	Reinsurance Ratio	%	3.14%	2.68%	2.85%	2.02%	2.39%
20	Retention Ratio	%	96.86%	97.32%	97.15%	97.98%	97.61%
21	Net Reinsurance inflow/ (outflow)	Amt in Cr.	7.53	-13.21	-3.38	0.38	-1.95
22	RI Commission income / Premium Ceded	%	0.00%	0.00%	0.00%	0.00%	0.00%
23	Gross Earned Premium to Equity	%	135.54%	101.02%	157.72%	143.31%	104.16%
24	Net earned Premium to Equity	%	131.29%	98.32%	136.43%	187.42%	134.22%
25	Gross Insurance Premium to Total Assets	%	22.50%	20.35%	27.68%	29.85%	26.05%
26	Return on Investments and Loan Expenses:	%	8.07%	6.71%	7.50%	8.39%	9.00%
27	Regulatory expenses Ratio	%	19.52%	19.12%	16.41%	16.38%	17.92%
28	Management expenses/ Direct Insurance Premium	%	15.13%	17.01%	16.03%	16.42%	20.00%
29	Commission Ratio		9.16%	10.38%	11.85%	11.17%	11.78%
30	Direct Business Acquisition Ratio	%	19.86%	20.25%	16.89%	25.92%	25.78%

31	Agent Related Expenses/ Direct Insurance Premium	%	4.13%	5.25%	6.31%	18.45%	19.00%
32	Agent Related Expenses/ Total Management expenses	%	26.56%	29.77%	38.28%	44.33%	36.02%
33	Employee expenses/ Management expenses	%	50.45%	50.17%	43.44%	41.87%	43.81%
	Assets:						
34	Increment in Investment held	%	20.83%	101.89%	49.52%	8.61%	39.65%
35	Increment in Loan	%	8.02%	80.07%	53.57%	56.96%	57.00%
36	Liquidity Ratio	%	155.55%	162.43%	318.82%	797.27%	295.04%
37	Return on Assets	%	2.02%	0.76%	1.73%	1.96%	2.89%
38	Long term Investments/Total Investments	%	88.51%	86.12%	76.97%	71.40%	64.86%
39	Short term Investments/Total Investments	%	11.49%	13.88%	23.03%	28.60%	35.14%
40	Total Investment & Loan/Gross Insurance Contract Liabilities	%	116.10%	120.16%	117.07%	102.57%	125.44%
41	Investment in Unlisted Shares and Debtors/ Total Net Assets	%	0.14%	0.13%	0.95%	2.71%	0.09%
42	Investment in Shares/ Total Net Assets	%	28.07%	16.34%	22.81%	15.91%	11.62%
43	Agent loan / Number of Agents	Per agent	892.09	1,270.56	2,535.85	3,215.67	1,831.52
44							
	Liabilities:						
45	Solvency Margin	%	256%	300%	264%	259%	283%
42	Increment in Gross Insurance Contract Liabilities	%	23.49%	93.98%	31.46%	38.23%	35.77%
	Increment in Life Insurance Fund	%	23.67%	93.55%	31.45%	38.56%	37.18%
	Increment in Claim payment Reserve includig IBNR	%	-37.76%	1730.16%	115.76%	-20.46%	-91.93%
43	Gross Technical Provision to Gross earned premium	%	354.44%	370.91%	277.22%	247.24%	260.74%
44	Gross Technical Provision to Total Equity	%	481.02%	375.63%	437.36%	354.39%	271.66%
45	Insurance Debt to Total Equity	%	0%	1%	0.00%	0.00%	0.00%
46	Loss Ratio	%	6%	5%	8%	8%	6%
47	Persistency Ratio	%	86.25%	93.03%	95.83%	87.99%	90.33%
48	Lapse Ratio	%	13.75%	6.97%	4.17%	12.01%	9.67%
49	No. of Outstanding Claim/ No. of Intimated Claims	%	4.33%	0.46%	0.30%	0.55%	0%
50	Total Number of Inforce Policies	No.s	924,952	709,570	352,231	355,114	316,316
51	Number of Renewed Policy/ Last Year's Total Number of In Force Policies	%	58.29%	62.29%	90.44%	80.39%	95.79%
	Others:						
52	Declared Bonus Rate	Per'000	40-90	40-90	40-90	40-90	38-73
53	Interim Bonus Rate	Per'000	40-90	40-90	40-90	40-90	38-73
54	Number of Offices	No.s	177	182	150	111	93
55	Number of Agents	No.s	89,124	88,622	46,680	41,932	36,660
56	Number of Employees	No.s	517	544	377	279	289
57	Employee expenses/ Number of Employees	Amt.	1,402,262	1,151,178	929,260	1,029,418	898,379

Note: indicator from F.Y 2076/77 to F.Y 2078/79 is of only former Surya Life Insurance company

**ANNEX 4**  
**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Statement of Sum Assured**

Fig. in NPR

S.N.	Insurance Types	In Force Number of Policies		Sum Assured of In Force Policies		Sum at Risk		Sum at Risk Transferred to Reinsurer		Net Sum at Risk	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Endowment	213,310	200,507	88,837,881	313,306,484	364,598,439	295,842,032	119,098,770	82,586,018	245,499,669	213,256,014
2	Anticipated Endowment	29,661	30,306	24,259,191	119,671,771	123,580,164	115,830,903	66,219,395	40,399,217	57,360,769	75,431,686
3	Endowment Cum Whole Life	22,331	22,409	9,055,059	38,030,933	36,879,711	35,178,138	12,219,067	7,553,066	24,660,644	27,625,072
4	Whole Life										
5	Foreign Employment Term	153,947	94,941	153,947,000	94,941,000	153,534,872	94,497,172	61,578,800	37,976,400	91,956,072	56,520,772
6	Other Term	505,703	361,407	81,612,516	101,504,869	114,463,630	101,230,500	22,680,158	30,505,803	91,783,473	70,724,697
7	Special Term										
8	Others (to be Specified)										
<b>Total</b>		<b>924,952</b>	<b>709,570</b>	<b>357,711,646</b>	<b>667,455,057</b>	<b>793,056,816</b>	<b>642,578,745</b>	<b>281,796,190</b>	<b>199,020,504</b>	<b>511,260,627</b>	<b>443,558,241</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Variance Report on Statement of Financial Position**  
**As At 15th July, 2024 (Ashadh 31, 2081)**

Fig. in NPR

Particulars	Notes	Audited	Unaudited	Variance	Remarks
<b>Assets</b>					
Goodwill & Intangible Assets	4	65,406,270	65,406,270	0.00%	
Property and Equipment	5	309,229,852	354,111,643	14.51%	Due to depreciation on Right to use assets booked in Audited financial
Investment Properties	6	-	-	0.00%	
Deferred Tax Assets	7	394,597,123	546,630,804	38.53%	due to calculation of Deferred Tax in Audited Financial
Investment in Subsidiaries	8	-	-	0.00%	
Investment in Associates	9	-	-	0.00%	
Investments	10	34,959,986,739	34,964,949,067	0.01%	
Loans	11	4,178,944,904	4,275,511,743	2.31%	
Reinsurance Assets	12	21,424,347	21,424,347	0.00%	
Current Tax Assets	21	1,027,696,996	1,218,710,840	18.59%	Due to tax liabilities calculated in audited financial
Insurance Receivables	13	160,562,040	-	-100.00%	due to effect of netting of receivable and payable in unaudited financial
Other Assets	14	145,263,587	104,224,603	-28.25%	due to deferred expenditure on employee loan and other audit adjustment
Other Financial Assets	15	242,050,215	254,403,711	5.10%	
Cash and Cash Equivalent	16	717,408,474	690,358,662	-3.77%	
<b>Total Assets</b>		<b>42,222,570,548</b>	<b>42,495,731,690</b>	<b>0.65%</b>	
<b>Equity &amp; Liabilities</b>					
<b>Equity</b>					
Share Capital	17 (a)	5,011,947,797	5,011,947,797	0.00%	
Share Application Money Pending Allotment	17 (b)	-	-	0.00%	
Share Premium	17 (c)	-	-	0.00%	
Catastrophe Reserves	17 (d)	377,143,461	346,816,485	-8.04%	
Retained Earnings	17 (e)	1,150,565,318	569,567,911	-50.50%	Due to valuation profit recognised and other audit adjustment
Other Equity	17 (f)	468,858,365	615,284,137	31.23%	Due to valuation profit recognised and other audit adjustment
<b>Total Equity</b>		<b>7,008,514,942</b>	<b>6,543,616,330</b>	<b>-6.63%</b>	
<b>Liabilities</b>					
Provisions	18	14,149,332	-	-100.00%	Due to valuation of gratuity and leave

Particulars	Notes	Audited	Unaudited	Variance	Remarks
Gross Insurance Contract Liabilities	19	33,712,064,839	33,637,584,839	-0.22%	
Deferred Tax Liabilities	7	-	-	0.00%	
Insurance Payable	20	85,050,890	86,162,257	1.31%	
Current Tax Liabilities	21	-	-	0.00%	
Borrowings	22	-	-	0.00%	
Other Liabilities	23	769,343,859	1,671,360,226	117.24%	due to accounting of lease liabilities and other audit adjustment
Other Financial Liabilities	24	633,446,685	557,008,038	-12.07%	due to audit adjustment
<b>Total Liabilities</b>		<b>35,214,055,605</b>	<b>35,952,115,360</b>	<b>2.10%</b>	
<b>Total Equity and Liabilities</b>		<b>42,222,570,548</b>	<b>42,495,731,690</b>	<b>0.65%</b>	

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Variance Report on Statement of Profit or Loss**  
**For Period 17th July, 2023 - 15th July, 2024**  
**(For the Year Ended Ashadh 31, 2081)**

Fig. in NPR

<b>Particulars</b>	<b>Notes</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Variance</b>	<b>Remarks</b>
<b>Income:</b>					
Gross Earned Premiums	25	9,499,466,419	9,474,785,097	-0.26%	
Premiums Ceded	26	298,232,394	368,836,206	23.67%	due to delay in receiving Debit note from reinsurar
<b>Net Earned Premiums</b>	<b>9,201,234,025</b>	<b>9,105,948,891</b>	<b>-1.04%</b>		
Commission Income	27	-	-	0.00%	
Other Direct Income	28	73,588,857	73,589,019	0.00%	
Interest Income on Loan to Policyholders	11	369,863,237	371,047,069	0.32%	
Income from Investments and Loans	29	3,159,202,239	3,111,808,341	-1.50%	
Net Gain/(Loss) on Fair Value Changes	30	-	-	0.00%	
Net Realised Gains/(Losses)	31	-	-	0.00%	
Other Income	32	317,319	322,416	1.61%	
<b>Total Income</b>	<b>12,804,205,677</b>	<b>12,662,715,735</b>	<b>-1.11%</b>		
<b>Expenses:</b>					
Gross Benefits and Claims Paid	33	3,265,773,814	3,265,773,814	0.00%	
Claims Ceded	33	373,518,599	309,514,320	-17.14%	due to delay in receiving Debit note from reinsurar
Gross Change in Contract Liabilities	34	6,324,396,453	7,044,079,390	11.38%	Due to valuation of Liabilities as per NIA regulation
Change in Contract Liabilities Ceded to Reinsurers	34	(16,884,359)	(16,884,359)	0.00%	
<b>Net Benefits and Claims Paid</b>	<b>9,233,536,028</b>	<b>10,017,223,244</b>	<b>8.49%</b>		
Commission Expenses	35	870,304,650	870,371,077	0.01%	
Service Fees	36	69,009,255	68,294,617	-1.04%	
Other Direct expenses	37	-	-	0.00%	
Employee Benefits Expenses	38	724,969,499	605,405,479	-16.49%	due to change in profit staff bonus has been changed

Particulars	Notes	Audited	Unaudited	Variance	Remarks
Depreciation and Amortization Expenses	39	74,901,374	30,533,282	-59.24%	due to depreciation on right to use assets
Impairment Losses	40	47,924	47,924	0.00%	
Other Operating Expenses	41	585,384,720	652,818,249	11.52%	
Finance Cost	42	51,682,429	21,484,417	-58.43%	Due to interest expenses in right to use assets
<b>Total Expenses</b>		<b>11,609,835,880</b>	<b>12,266,178,289</b>	<b>5.65%</b>	
<b>Net Profit/(Loss) For The Year</b>		<b>1,194,369,797</b>	<b>396,537,446</b>	<b>-66.80%</b>	<b>Due to valuation of Liabilities as per NIA regulation and tax computation</b>
<b>Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax</b>					
Share of Net Profit of Associates accounted using Equity Method	9	-	-	0.00%	
<b>Profit Before Tax</b>		<b>1,194,369,797</b>	<b>396,537,446</b>	<b>-66.80%</b>	<b>Due to valuation of Liabilities as per NIA regulation and tax computation</b>
Income Tax Expense	43	342,384,608	-	-100.00%	Computation of income tax liabilities and deferred tax
<b>Net Profit/(Loss) For The Year</b>		<b>851,785,189</b>	<b>396,537,446</b>	<b>-53.45%</b>	<b>Due to valuation of Liabilities as per NIA regulation and tax computation</b>
<b>Earning Per Share</b>					
Basic EPS		17.00	8.72		Due to change in profit
Diluted EPS		17.00	8.72		Due to change in profit

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Variance Report on Statement of Other Comprehensive Income**  
**For Period 17th July, 2023 - 15th July, 2024**  
**(For the Year Ended Ashadh 31, 2081)**

Fig. in NPR

Particulars	Notes	Audited	Unaudited	Variance	Remarks
Net Profit/(Loss) For the Year		851,785,189	396,537,446	-53%	Due to valuation of Liabilities as per NIA regulation and tax computation
Other Comprehensive Income		98,336,927	96,111,212	-2%	
<b>Total Comprehensive Income For the Year, Net of Tax</b>		<b>950,122,116</b>	<b>492,648,658</b>	<b>-48%</b>	<b>Due to valuation of Liabilities as per NIA regulation and tax computation</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**02.01\_BS - Balance Sheet**

Amount in NPR units (no decimals)

ASSETS	Final Statement	Solvency Balance Sheet
Goodwill	61,512,300	
Deferred acquisition costs	-	
Intangible assets	3,893,970	
Deferred tax assets	442,316,617	
Pension benefit surplus	-	-
Property, plant & equipment held for own use	309,229,852	255,619,387
Investments (other than replicating unit portion index/unit-linked contracts)	39,175,425,938	43,423,694,798
Investments in properties (other than for own use)	-	-
Investment in subsidiaries	-	-
Investment in associates	-	-
Equities	1,967,147,221	1,967,147,221
Equities - listed in stock exchange licensed by SEBON	1,957,587,221	1,957,587,221
Equities - listed in stock exchange other than licensed by SEBON	-	-
Equities - unlisted	9,560,000	9,560,000
Bonds	6,299,669,925	7,086,846,959
Government Bonds	-	-
Corporate Bonds	6,299,669,925	7,086,846,959
Fixed-income bonds with no option	6,299,669,925	7,086,846,959
Floating rate notes	-	-
Other bonds with embedded interest rate derivatives	-	-
Structured notes	-	-
Collateralised securities	-	-
Collective Investments Undertakings	128,569,592	128,569,592
Derivatives	-	-
Deposits other than cash equivalents	26,464,600,000	29,116,927,682
Other investments	100,000,000	100,000,000
Loans and mortgages	4,215,439,199	5,024,203,344
Loans on policies	4,012,500,993	4,810,810,708
Other loans with collateral or guarantees	202,938,206	213,392,636
Other loans without collateral or guarantees	-	-
Assets replicating the unit portion of index/unit-linked contracts	-	-
Reinsurance recoverables from:	505,757,203	484,332,856
Non-life technical reserves (after risk correction)	-	-
Life excluding index-linked and unit-linked technical reserves (after risk correction)	333,297,714	311,873,367
Life index-linked and unit-linked technical reserves (after risk correction)	-	-
Deposits to cedants (related to accepted reinsurance)	-	-

ASSETS	Final Statement	Solvency Balance Sheet
Reinsurance receivables	172,459,489	172,459,489
<b>Current tax assets (net)</b>	<b>1,027,751,107</b>	<b>1,027,751,107</b>
<b>Insurance, coinsurance and intermediaries receivables</b>	-	-
Receivables from insurers other than coinsurance	-	-
Receivables from coinsurance/pools	-	-
Receivables from intermediaries	-	-
<b>Own shares (held directly)</b>	-	-
<b>Amounts due in respect own equity items called up but not yet paid in</b>	-	-
<b>Cash and cash equivalents</b>	<b>717,408,474</b>	<b>717,408,474</b>
<b>Any other assets, not elsewhere shown</b>	<b>387,313,802</b>	<b>387,313,802</b>
<b>Total assets</b>	<b>42,630,609,263</b>	<b>46,296,120,424</b>

LIABILITIES (WITHOUT transitionals)	Final Statement	Solvency Balance Sheet
<b>Technical provisions - non-life</b>	-	-
Best Estimate Direct Insurance (excluding Earthquake reserves)	-	-
Best estimate Direct Insurance Earthquake reserves	-	-
Margin over best estimate Direct insurance	-	-
Best estimate Accepted reinsurance (excluding Earthquake reserves)	-	-
Best estimate Accepted Earthquake reserves	-	-
Margin over best estimate Accepted reinsurance	-	-
<b>Technical provisions - life (excluding index-linked and unit-linked)</b>	<b>33,972,625,135</b>	<b>33,972,625,135</b>
Best Estimate Direct insurance participating life insurance	31,970,900,252	31,970,900,252
Best Estimate Direct insurance non-participating life insurance	607,307,837	607,307,837
Margin over best estimate Direct insurance	1,394,417,046	1,394,417,046
Best estimate Accepted reinsurance	-	-
Margin over best estimate Accepted reinsurance	-	-
<b>Technical provisions - index-linked and unit-linked life insurance contracts</b>	-	-
Technical provisions calculated as a whole (unit reserves)	-	-
Best Estimate (non unit reserves)	-	-
Margin over best estimate	-	-
<b>Other technical provisions</b>	-	-
<b>Reinsurance deposits and payables</b>	<b>96,948,339</b>	<b>96,948,339</b>
Deposits from reinsurers	-	-
Reinsurance payables	96,948,339	96,948,339
<b>Insurance, coinsurance and intermediaries payables</b>	-	-
Payables to insurers other than coinsurance	-	-
Payables to coinsurance/pools	-	-
Payables to intermediaries	-	-
<b>Other payables (not related to insurance or reinsurance)</b>	-	-
<b>Debts owed to credit institutions</b>	-	-

LIABILITIES (WITHOUT transitionals)	Final Statement	Solvency Balance Sheet
<b>Other financing debts</b>	-	-
Qualified as Tier 1 Available Capital Resources	-	-
Qualified as Tier 2 Available Capital Resources	-	-
Not qualified as Available Capital Resources	-	-
<b>Derivatives</b>	-	-
<b>Current tax liabilities</b>	-	-
<b>Provisions other than technical provisions</b>	<b>14,149,332</b>	<b>14,149,332</b>
<b>Contingent liabilities</b>	-	-
<b>Pension benefit obligations</b>	-	-
<b>Deferred tax liabilities</b>	-	<b>619,750,598</b>
<b>Any other liabilities, not elsewhere shown</b>	<b>1,439,501,280</b>	<b>1,439,501,280</b>
<b>Total liabilities</b>	<b>35,523,224,086</b>	<b>36,142,974,684</b>
<b>Excess of assets over liabilities</b>		<b>10,153,145,740</b>

EQUITY	Amount
Share capital	5,011,947,797
Share application money pending allotment	-
Share premium	-
Special reserves	-
Catastrophe reserves	372,166,096
Retained earnings	1,155,530,682
Other equity	525,782,541
Revaluation reserves	-
Capital reserves	61,512,300
Corporate Social Responsibility Reserves (CSR)	19,634,648
Insurance Fund	-
Fair Value Reserves	10,371,319
Actuarial reserves	(46,501,756)
Deferred Tax Reserves	476,499,484
Other reserves	4,26 6,546
<b>Total Equity</b>	<b>7,065,427,117</b>

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Financial Statement**  
**02.02\_RBC - Risk-Based Capital requirement - Calculation**  
**Asha'd-End 2081**

**0. TOTAL RBC**

Market risk	Credit risk	Life insurance risk	Non-life insurance risk	Sum of capital charges	Aggregation with correlations	Diversification benefits	Operational risk before floor/cap	Operational risk after floor/cap	Total Risk-Based Capital
676,505,703	2,677,786,929	1,317,753,039	-	4,672,045,671	3,532,776,471	1,139,269,200	382,745,716	353,277,647	3,886,054,118

**1. Market risk**

**1.1. Equity risk**

Particular	Final capital requirement equity risk			Part corresponding concentration risk	Corresponding unit portion of unit/index-linked		
	Total capital requirement including concentration risk	Market licensed by SEBON	Market licensed others		Market licensed by SEBON	Market licensed others	Non traded in licensed market
Valuation	1,957,387,221	-	9,560,000	213,051,899	-	-	-
Capital charge before risk mitigation	434,127,824	-	3,346,000	85,220,760	-	-	-
Reduction due to risk mitigation	-	-	-	-	-	-	-
Capital charge net mitigation	434,127,824	-	3,346,000	437,473,824	-	-	-

Final Capital requirement equity risk

**1.2. Interest rate risk**

"Baseline (solvency balance sheet)"		"Stress: Increase interest rates (paragraph 44 Annexure III RBC Directive)"		"Stress: Decrease interest rates (paragraph 44 Annexure III RBC Directive)"		Capital charge		Hitting scenario	
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities	Impact stress			
46,296,120,424	36,142,974,684	43,548,899,727	33,634,785,866	-239,031,879	50,074,289,845	39,012,244,332	908,892,773	239,031,879	Increase scenario

### 11.3. Currency risk

۹۲

Particular	US Dollar	Indian Rupees	Chinese Yuan	Euros	Other with net short position	Other with net long position
Assets expressed in	-	-	-	-	-	-
Liabilities expressed in	-	-	-	-	-	-
Equity items expressed in	-	-	-	-	-	-
Net position	-	-	-	-	-	-

Particular	US Dollar	Indian Rupees	Chinese Yuan	Euros	Other with net short position	Other with net long position
Assets expressed in	-	-	-	-	-	-
Liabilities expressed in	-	-	-	-	-	-
Equity items expressed in	-	-	-	-	-	-
Net position	-	-	-	-	-	-

## 1.4. Property risk

#### 1.4. Property risk

Particular	Valuation	Capital charge before mitigation	Reduction due to mitigation	Capital charge net mitigation
Total properties	-	-	-	-
Properties Own use	-	-	-	-
Properties not own use	-	-	-	-
Part with SCR concentration	-	-	-	-
Unit portion of unit/index linked	-	-	-	-

## 2. Credit risk

**2.2 Other assets**

Asset Class	Valuation	Capital charge
Class 1	1,189,453,889	19,031,262
Class 2	24,355,386	608,885
Class 3	84,928,214	3,397,129
Class 4	93,051,453	7,444,116
Class 5 (subclass 5)	22,761,683	2,731,402
Class 5 (subclass 6)	514,284	61,714
Class 5 (subclass 7)	-	-
Class 5 (subclass 8)	-	-
<b>TOTAL</b>	<b>1,415,064,909</b>	

**2.3 Reinsurance assets**

Asset Class	Unearned Premium Reserves	Outstanding claims provision	Total Technical Provisions Reinsurance (after credit risk reduction)	Net exposures derived from other balances	"Reporting entity. Total exposure before risk mitigation and AFTER risk correction"	Capital requirement as per para (37)	Exposure with increased capital charge as per para (39)	Increase of the capital charge as per para (39)	Capital requirement as per para (37) + (39)	"Exposure covered with collateral/guarantor (credit risk adjusted)"	Total capital requirement net of risk mitigation
Class 1	111,357,113	-	111,357,113	-	74,366,266	1,784,790	-	-	1,784,790	-	1,784,790
Class 2	-	-	-	-	-	-	-	-	-	-	-
Class 3	-	-	-	-	-	-	-	-	-	-	-
Class 4	200,516,254	-	200,516,254	115,091,206	315,607,460	37,872,895	-	-	37,872,895	-	37,872,895
Class 5 (subclass 5)	-	-	-	-	-	-	-	-	-	-	-
Class 5 (subclass 6)	-	-	-	-	-	-	-	-	-	-	-
Class 5 (subclass 7)	-	-	-	-	-	-	-	-	-	-	-
Class 5 (subclass 8)	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>311,873,367</b>	<b>-</b>	<b>311,873,367</b>	<b>115,091,206</b>	<b>389,973,726</b>	<b>39,657,686</b>	<b>-</b>	<b>39,657,686</b>	<b>39,657,686</b>	<b>-</b>	<b>39,657,686</b>

**2.4 Off-balance sheet assets**

Valuation	Capital charge
-	1.00%

## 2.5 Investments without charge

Particular	Valuation
Nepal Government Bonds	-
NRB Bonds	-
Bonds government entities	-
Bonds guaranteed Government	-
Cash	-
Bank balances	717,408,474

## 3. Life insurance risk

Assets	Liabilities	"Net Asset Value (NAV)"	Impact stresses
C0010	C0020	C0030	C0040
46,296,120,424	36,142,974,684	10,153,145,740	-
46,435,113,436	36,548,872,407	9,886,241,029	-266,904,711
46,294,101,520	36,141,133,121	10,152,968,399	-177,341
46,321,637,855	36,198,176,073	10,123,461,782	-29,683,958
46,272,987,869	36,624,955,758	9,648,032,111	-505,113,629
46,296,120,423	36,339,823,058	9,956,297,365	-196,848,375
46,930,342,538	37,644,228,526	9,286,114,012	-867,031,728

## 4. Operational risk

Gross policy provisions	Gross written premiums over last 12 months (FY 2080-2081)	"Charge on gross written premiums over the previous financial year"	Charge on gross written premiums last 12 months	Threshold to trigger charge on increase gross written premiums	"Charge on gross policy provisions (in NPR units)"	"Charge on gross written premiums (in NPR units)"	"Charge on increase gross written premiums (in NPR units)"	Operational risk charge before caps and floor RBC	
33,972,625,135	9,499,529,539	7,340,330,029	0.50%	4.00%	0.40%	20.00%	169,863,126	379,981,182	2,764,534

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**Financial Statement**  
**02.03\_ACR - Available Capital Resources (ACR), Solvency position and MCR**  
**Ashad-End 2081**

**Solvency balance sheet**

amounts in NPR units (no decimals)

<b>"TIER 1 CAPITAL. List of items</b> (capital resources that absorb losses on a going-concern basis and in winding-up basis)"	<b>Solvency Balance Sheet</b>
<b>Excess of assets over liability as per Solvency Balance Sheet</b>	<b>10,153,145,740</b>
Add: Paid-in (paid-up) subordinated debts qualified as tier 1 Available Capital Resources	-
Less: Revaluation reserve	-
Less: CSR Reserve	-19,634,648
Less: Fair value reserve	-10,371,319
Less: Actuarial reserve	-
Less: Excess of deferred tax reserve shown in equity of 02.01 BS over deferred tax assets as per Financial Statement	-34,182,867
Less: Assets pledged by the insurer when the facility guaranteed is not in the liability side of the solvency balance sheet	-
Less: Credit Facilities granted by the insurer and secured by its own shares when the facility is not in the liability side	-
Less: Direct and indirect investments, reciprocal cross holdings, arranged either directly or indirectly between financial institutions	-
Less: Assets not valued at nil whose valuation in the solvency balance sheet should not increase the Available Capital Resources	-501,194,780
Less: Deduction as per para 66(6) of Risk-Based Capital and Solvency Directive if not valued at nil in solvency balance sheet	-
Less: Deduction as per para 66(7) of Risk-Based Capital and Solvency Directive if not valued at nil in solvency balance sheet	-
Less: Embedded profit if already included in surplus i.e. excess of assets over liability as per 02.01 BS	-
<b>TIER 1 - TOTAL BEFORE LIMITS</b>	<b>9,587,762,127</b>

<b>"TIER 2 CAPITAL. List of items</b> (capital resources that absorb losses only in winding-up basis)"	<b>Solvency Balance Sheet</b>
Cumulative irredeemable preference shares qualified as tier 2 Available Capital Resources	-
Irredeemable subordinated debts qualified as tier 2 Available Capital Resources	-
Other capital resources qualified as Tier 2, including unpaid preference shares, unpaid subordinated debt, letters of credit, guarantees and mutual member calls	-
Future profits embedded in the valuation of technical provisions (reserves)	-
<b>TIER 2 - TOTAL BEFORE LIMITS</b>	<b>-</b>

Dividend during financial year 2078 - 2079	-
Dividend during financial year 2079 - 2080	1,129,038,381
Dividend during financial year 2080 - 2081	1,113,532,771
Dividend agreed or expected during financial year 2081 - 2082	501,194,780

Solvency Situation	Amount	Amount
<b>Risk-Based Capital Requirement</b>	<b>3,886,054,118</b>	<b>3,886,054,118</b>

Reduction of life technical reserves due to transitional (only where approved by the NIA)		
Reduction of non-life technical reserves due to transitional (only where approved by the NIA)		

	Calculations without transitional	Calculations with transitionals
Tier 1 items before limits	9,587,762,127	9,587,762,127
Tier 1 Paid-in subordinated debt before limit	-	-
Reduction to limit up to 30% Tier 1	-	-
Tier 1 Paid-in subordinated debt after deduction of the limit	-	-
Exceptional increase para (65)(6) Annexure V of RBC Directive - only previous NIA approval	-	-
<b>Tier 1 items after limits</b>	<b>9,587,762,127</b>	<b>9,587,762,127</b>
Tier 2 before limits	-	-
Before limits - Future profits embedded in technical reserves	-	-
After limits - Future profits embedded in technical reserves	-	-
Recalculated Tier 2 after limits to Future profits embedded in technical reserves	-	-
<b>Tier 2 after limit 40% RBC</b>	<b>-</b>	<b>-</b>
<b>Total Solvency Available Capital Resources</b>	<b>9,587,762,127</b>	<b>9,587,762,127</b>
<b>Solvency surplus/deficit</b>	<b>5,701,708,009</b>	<b>5,701,708,009</b>
<b>Solvency ratio</b>	<b>246.7%</b>	<b>246.7%</b>
<b>Supervisory Target Capital Level (paragraph (85) Annexure VI of RBC Directive (%)</b>		<b>130.00%</b>

	Calculations without transitional	Calculations with transitionals
<b>Minimum Capital Requirement</b>	<b>1,295,351,373</b>	<b>1,295,351,373</b>
<b>Tier 1 covering MCR</b>	<b>9,587,762,127</b>	<b>9,587,762,127</b>
<b>Tier 2 covering MCR</b>	-	-
<b>MCR surplus/deficit</b>	<b>8,292,410,754</b>	<b>8,292,410,754</b>
<b>MCR ratio</b>	<b>740.2%</b>	<b>740.2%</b>

# Statement of Responsibility of Head- Finance

As the Head- Finance of SuryaJyoti Life Insurance Co. Ltd., I am responsible for the preparation and presentation of the financial statements for the year ended Ashad End 2081. These financial statements have been prepared in accordance with applicable accounting standards (Nepal Financial Reporting Standards) and regulatory requirements, and they provide a true and fair view of the financial position and performance of the company.

## Responsibilities

### Financial Reporting:

- Ensure that the financial statements are prepared in accordance with Nepal Financial Reporting Standards (NFRS).
- Confirm that the financial statements reflect the company's operations, cash flows, and financial position accurately.

### Internal Controls:

- Establish and maintain adequate internal controls to ensure the integrity of financial reporting and compliance with laws and regulations.
- Regularly assess the effectiveness of these internal controls and make improvements as necessary.

### Compliance:

- Ensure compliance with all relevant regulatory requirements applicable to the life insurance industry, including those set by the Nepal Insurance Authority.
- Maintain transparency in financial reporting and disclose all material information in accordance with regulatory guidelines.

### Conclusion

I hereby confirm that, to the best of my knowledge and belief, the financial statements for the year ended Ashad End 2081 present a true and fair view of the financial position of SuryaJyoti Life Insurance Co. Ltd. and have been prepared in compliance with the relevant accounting standards and regulatory requirements.

**Ashish Gyawali**  
Head- Finance

**Prakash Bikram Khatri**  
Chief Executive Officer



Actuarial Partners Consulting Sdn Bhd  
formerly known as *Mercer Zainal Consulting Sdn Bhd*  
Suite 17.02 CIMB Hub  
Jalan Sultan Ismail  
50250 Kuala Lumpur, Malaysia  
603 2161 0433 Fax 603 2161 3595

6 December 2024

**To the Shareholders of SuryaJyoti Life Insurance Company Limited.**

**ACTUARIAL VALUATION OF THE LONG TERM INSURANCE BUSINESS AS AT 15 JULY 2024**

We have carried out an actuarial valuation of the Long Term Insurance Business as at 15 July 2024. We hereby certify that, in our opinion,

- 1) Proper records have been kept by the Company, which are appropriate for the purpose of the actuarial valuation of the liabilities of the Long Term Insurance Fund;
- 2) Adequate and proper reserves have been provided as at 15 July 2024, for all liabilities in respect of the Long Term Insurance Fund, taking into account all current and contingent liabilities as at that date;
- 3) As at 15 July 2024, the Company maintained a Solvency Ratio of 246.7% calculated as required under the RBC Directive 2078 issued by Nepal Insurance Authority (NIA). This is well above the minimum Solvency Ratio of 130% as per the same regulations;



Hassan Scott Odierno  
Actuary

**SURYAJYOTI LIFE INSURANCE COMPANY LIMITED**  
**ANNEXURE 1 - Board Of Director's Report**

**A. Information related to Life Insurer**

1. **Date of establishment** : SuryaJyoti Life Insurance Co. Ltd. is incorporated as a Public Limited Company on 2064/03/18 under Company Act, 2053.
2. **Insurer licence date** : The company has obtained license on 2064 Chaitra 06 under section 10(3) of Insurance Act 2049 and Rule 8 (2) of Insurance Regulations,2049 in order to carry out insurance business.
3. **Insurance business type, nature** : The company issues Life Insurance contracts.
4. **Date of commencement of business** : The date of commencement of business is Baishakh 11, 2065
5. **Other matters which insurer wish to include** : None

**B. Declaration of Board of Directors**

1. All tax, service charge, fine and penalties to be paid under laws & regulation are paid.
2. The share structure of the Company is as follows and it is in line with prevailing laws & regulation

Shareholder	Current Year	
	No. of Equity Share	% Of Ownership
<b>Promoters</b>		
<b>Nepali Organized Institutions</b>	8,576,725	17.11
<b>Nepalese Citizen</b>	16,984,084	33.89
<b>Foreigner</b>	-	-
<b>Total (A)</b>	25,560,809	51.00
<b>General Public</b>	24,558,668	49.00
<b>Total (B)</b>	-	-
<b>Total (A+B)</b>	<b>50,119,478</b>	<b>100.00</b>

3. The Solvency ratio is 256% and is maintained as prescribed by Nepal Insurance Authority.
4. a) The financial amount of the assets contained in SOFP are stated as per their fair value and are not overstated.
- b) The financial statements have been prepared on historical cost basis except for the following material items in the statement of financial position:
  - Financial Instruments at fair value through profit or loss are measured at fair value.
  - Investment property is measured at fair value..
  - Liability for defined benefit obligations is recognized as the present value of the defined benefit obligation less net total of the plan assets, plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.
5. All the investments made by the company are in line with prevailing laws and as per Nepal Insurance Authority's directive.
6. Total number of claim settled within the year is 1885. Total outstanding claim number is 77 and all the claims are estimated to be settled within fiscal year 2023/24.
7. All the provision of Insurance Act 2079, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation has been adhered to except provision regarding the Annual General Meeting.
8. The appropriate accounting policy has been consistently adopted that provides reliable and relevant information about the effects of transaction, events or conditions on the entity's financial position, financial performance and cash flows.
9. The Financial Statement prepared and presented truly and fairly present the financial position and financial performance in accordance with the prescribed financial reporting standards.
10. The Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.
11. The Financial Statements have been prepared based on going concern basis.
12. The internal control system is commensurate with the size, nature & volume of the insurer's business.
13. The Company has not conducted any transactions contrary to Insurance Act, 2079, Insurance Regulation, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.
14. No any penalties was levied by Nepal Insurance Authority for the reported financial year.
15. No other disclosure deemed appropriate by the Board of Directors or management.



# नेपाल बीमा प्राधिकरण NEPAL INSURANCE AUTHORITY

मिति: २०८१०८१४



वि. वि. शा. : १०४ (२०८१/०८२) च.नं. २५०७

श्री सुर्यज्योति लाईफ इन्स्योरेन्स कम्पनी लिमिटेड,  
ज्ञानेश्वर, काठमाण्डौ।

**विषय: आ.व. २०८०१८१ को वित्तीय विवरणको स-शर्त स्वीकृति बारे।**

तहाँको मिति २०८१०८१४ (च.नं. SJLIC/९९८/२०८१८२) को पत्र साथ प्राधिकरणमा पेश भएको आ.व. २०८०१८१ को वित्तीय विवरण सम्बन्धमा लेखिएँछ ।

उपरोक्त सम्बन्धमा बीमक श्री सुर्यज्योति लाईफ इन्स्योरेन्स कम्पनी लिमिटेडबाट पेश भएको आ.व. २०८०१८१ को वित्तीय विवरण तथा अन्य कागजातहरु अध्ययन गर्दा बीमा ऐन, २०७९ को दफा ३८, ३९, ४० र ४१ तथा बीमको वित्तीय विवरण सम्बन्धी निर्देशन, २०८० को दफा ११ बमोजिम बीमा कोष, अनिवार्य जगेडा कोष, महाविपति कोष र दाबी भुक्तानी कोष तथा जगेडा कोष कायम गरेको देखिएकोले तहाँको आ.व. २०८०१८१ को वार्षिक वित्तीय विवरणलाई बीमा ऐन, २०७९ को दफा ८७ को उपदफा (८) तथा बीमको वित्तीय विवरण सम्बन्धी निर्देशन, २०८० को दफा ७, ८ र ९ बमोजिम वार्षिक प्रतिवेदनमा समावेश गर्न, साधारण सभामा पेश गर्न तथा प्रकाशित गर्न देहायको निर्देशन, शर्त तथा आदेश सहित स्वीकृति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउदछौं ।

## शर्तहरू:

- बीमकले NFRS-17 Insurance Contracts लागु गर्नको लागि आवश्यक तयारी गर्ने ।
- बीमकले बीमा ऐनको दफा १२३ को व्यवस्था बमोजिम एक वर्ष भित्र बीमा दाबी भुक्तानी हुन नसकेको परिपक्व दाबी को दाबी नगरिएको रकमलाई दाबी भुक्तानी कोष अन्तर्गत अन्कलेम्ड फण्डमा जम्मा गर्ने ।
- बीमकको आर्थिक वर्षको चौथो त्रैमासिक अवधिको त्रैमासिक वित्तीय विवरण र वार्षिक वित्तीय विवरणको Statement of Financial Position, Statement of Profit or loss तथा Statement of Other Comprehensive Income विवरणको विभिन्न शिर्षकहरूमा दश प्रतिशत भन्दा बढी रकमले फरक भएको देखिएकोले प्राधिकरणको निर्देशन बमोजिम त्रैमासिक वित्तीय विवरण तयार गर्ने ।
- बीमकले अन्य बीमक तथा पुनर्बीमकसँगको लेनादेना हिसाब राफसाफ गर्ने ।
- बीमकले प्राधिकरणबाट जारी AML/CFT सम्बन्धी निर्देशनको व्यवस्था पूर्ण पालना गर्ने ।
- बीमकको संस्थागत सुधासन सम्बन्धी निर्देशिका २०८० को दफा ४४ को उपदफा (१) तथा दफा ४५ को उपदफा (२) को व्यवस्था पूर्ण रूपमा पालना गर्ने ।
- बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाउन प्राधिकरणबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम जोखिम व्यवस्थापन सम्बन्धी कार्य गर्ने ।
- बीमकले लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणालि सुदृढ बनाउने ।
- बीमकको जोखिमाङ्कन तथा दाबी भुक्तानी प्रक्रिया प्रभावकारी गराउने ।
- प्राधिकरणको स्थलगत निरीक्षण क्रममा देखियका कैफियत तथा लेखापरीक्षकले औल्याएका कैफियतहरु सुधार गर्न तथा त्यस्ता कैफियतहरु पुनः दोहोरिन नदिन आवश्यक व्यवस्था गर्ने ।
- बीमकले प्राधिकरणबाट वित्तीय विवरण स्वीकृत भएको मितिते ६०(साठी) दिन भित्र साधारण सभा गर्ने ।

  
सुशील देव सुवेदी  
निर्देशक

## श्री नेपाल बीमा प्राधिकरणको मिति २०८१/०८/१४ को पत्र अनुसार कम्पनीको आ.व २०८०/८१ को वित्तीय विवरण स्थीकृत गर्दाको शर्तहरू सम्बन्धमा कम्पनीको जवाब

१. कम्पनीले NFRS-17 Insurance Contracts लागु गर्नको लागि आवश्यक तयारी स्वरूप कम्पनीका कर्मचारीहरूलाई NFRS-17 सम्बन्धी आवश्यक तालिम तथा अन्तर्क्रियाहरूमा भाग लिने व्यवस्था मिलाउनुका साथै NFRS-17 Insurance Contracts लागु गर्नको लागि आवश्यक प्रक्रिया अगाडी बढाइएको ब्यहोरा अनुरोध गर्दछौं ।
२. कम्पनीले बीमा ऐनको दफा १२३ को व्यवस्था बमोजिम एक वर्ष भित्र बीमा दाबी भुक्तानी हुन नसकेको परिपक्व दाबीको दाबी नगरिएको रकमलाई दाबी भुक्तानी कोष अन्तर्गत अन्कलेम्ड फण्डमा जम्मा गर्ने व्यवस्था गरिएको ब्यहोरा अनुरोध गर्दछौं ।
३. बीमा प्राधिकरणको निर्देशन बमोजिम त्रैमासिक वित्तीय विवरण तयार गरिने ब्यहोरा अनुरोध गर्दछौं ।
४. यस कम्पनीले पुनर्बामिकसंगको २०८१ असार ३१ गते समको लेनादेना हिसाब राफसाफ गर्नका लागि पुनर्बामिकसंग पत्राचार गरि यथासीघ्र लेनादेना हिसाब राफसाफ गर्न अनुरोध गरिएको ब्यहोरा अनुरोध गर्दछौं ।
५. प्राधिकरणबाट जारी AML/CFT सम्बन्धी निर्देशनको पूर्णस्पमा पालना गर्न कम्पनी प्रतिबद्ध रहेको ब्यहोरा अनुरोध गर्दछौं ।
६. नेपाल बीमा प्राधिकरणबाट जारी बीमको संस्थान सुशासन सम्बन्धी निर्देशिका, २०८० को दफा ४४(१) तथा दफा ४५(२) बमोजिमको व्यवस्था पुर्णरूपमा पालना गर्न यस कम्पनी प्रतिबद्ध रहेको ब्यहोरा अनुरोध गर्दछौं ।
७. उक्त निर्देशानुसार कम्पनीको जोखिम व्यवस्थापन प्रणालीलाई प्रभावकारी बनाउन कम्पनीले जोखिम व्यवस्थापन विभागको स्थापना गरेको र आगामी आ.व हरूमा उक्त निर्देशानुसार कार्य गर्न कम्पनी प्रतिबद्ध रहेको ब्यहोरा अनुरोध गर्दछौं ।
८. कम्पनीको लेखा परिक्षण समितिलाई आगामी दिनहरूमा अझै बढी प्रभावकारी बनाउन पहल गर्ने र आन्तरिक नियन्त्रण प्रणाली तथा कार्यहरूलाई सुदृढ पार्ने लैजाने ब्यहोरा अनुरोध गर्दछौं ।
९. कम्पनीको जोखिमाङ्कन तथा दाबी भुक्तानी प्रक्रियालाई आगामी दिनहरूमा अझै बढी प्रभावकारी बनाउन कम्पनी प्रतिबद्ध रहेको ब्यहोरा अनुरोध गर्दछौं ।
१०. प्राधिकरणको स्थलगत निरिक्षण कम्मा देखियका कैफियतहरू तथा कम्पनीको लेखा परिक्षकले औँल्याएका कैफियतहरू क्रमिक रूपले सुधार गरिए लागिएको र ती कैफियतहरू पुन दोहोरिन नदिन सम्बन्धित सबै विभागहरूलाई आवश्यक प्रक्रिया यथासिध्र अवलम्बन गर्न व्यवस्था गरिएको ब्यहोरा अनुरोध गर्दछौं ।
११. कम्पनीको आ.व २०८०/८१ को साधारण सभा मिति २०८१ पौष ०६ गते हुन गईहेको ब्यहोरा अनुरोध गर्दछौं ।

## नेपालको पहिलो र सर्वाधिक घातक रोगहरू विरुद्ध आर्थिक सुरक्षा दिने जीवन बीमा कम्पनी

३५

घटा घातक रोगहरू विरुद्ध

रु.५०  
लाख

सम्मको आर्थिक सुरक्षा सहितका योजना

क्यान्सर जस्ता घातक रोगको विरुद्ध लड्न

३ अस्त्रः

इच्छा शक्ति

आर्थिक तयारी

उत्कृष्ट उपचार

“उज्ज्वल भविष्यको लागि आजैदेखि  
सँगसँगै यात्रा आरम्भ गरौ।”



SuryaJyoti

**३५ घातक रोगहरु विरुद्ध****रु. ५० लाख सम्मको आर्थिक सुरक्षा सहितका योजना**

पछिल्लो समयमा हामी नेपालीहरु बदलिएँदो जीवनशैली, अस्वस्थ खानपान, वातावरणीय प्रदूषण र तनावपूर्ण कार्य व्यस्तताले गर्दा क्यान्सर, हृदयघात लगायत विभिन्न घातक रोगहरुको शिकार बन्दै आएका छौं। यस्ता घातक रोग लाग्दा आफु परिवारले सामग्रीहरुमा विवरण नहुन गर्नुपर्ने समस्या र त्यसमाथि उपचारको लाभ लाग्ने शर्चले नै निराशजनक परिस्थिति सिर्जना गर्छ।

यस्ता घातक रोगको विरुद्ध लहन तीनवटा अस्त्रको आवश्यकता पर्न जान्छ।

यस्तो प्राण घातक रोगको उपचार गर्ने सूर्योज्योति लाइफ इन्स्योरेन्सले न्यूनतम बीमाशुलकमा तै ३५ प्रकारका घातक रोगहरु मध्ये कुनै रोग निरुपण (Diagnosed) भएको अवस्थामा आविकतम रु. ५० लाख सम्मको जोखिम बहन गर्ने गरी जीवन बीमा योजनाहरु ल्याएको छ।

बीमाको शर्तहरु :

बीमाङ्क रकम:

प्रवेश उमेर:

आविकतम बीमा अवधि:

आविकतम बीमा समाप्ती उमेर:

कुल बीमाङ्क रकम बराबर वा

आविकतम रु. ५०,००,००० सम्म

१० वर्ष देखि ५५ वर्ष सराग

३० वर्ष

६० वर्ष

विषेशताहरु:

यो सुविधा अन्तर्गत यदि वीमित परिभाषित गरिएका ३५ मध्ये कुनै प्रकारको घातक रोगबाट पिडित भएको (Diagnosed) निरुपण भएमा रक्षावरण गरिएको बीमाङ्क रकम वीमितलाई बिना कुनै बिल भर्पाई एकमुष्ट प्रदान गरिने छ।

## १ Critical Illness Silver

(८८ किसिमको घातक रोग विरुद्ध आर्थिक सुरक्षा)

## २ Critical Illness Gold

(३५ किसिमको घातक रोग विरुद्ध आर्थिक सुरक्षा)

### Critical Illness (३५ किसिमको घातक रोग विरुद्ध आर्थिक सुरक्षा)

#### Critical Illness Gold

#### Critical Illness Silver

1. Major Cancer
2. Both Kidneys Failure
3. Primary Pulmonary Arterial Hypertension
4. Multiple Sclerosis
5. Major Organ Transplant
6. Coronary Artery By-pass Graft (CABG)
7. Surgery to Aorta
8. Heart Valve Surgery
9. Stroke
10. Myocardial Infarction – First Heart Attack
11. Coma
12. Paralysis
13. Parkinson's Disease
14. End-Stage Lung Disease
15. End-Stage Liver Failure
16. Blindness – Permanent and Irreversible
17. Third Degree Burns
18. Alzheimer's Disease/Severe Dementia

19. Benign Brain Tumor – of specified severity
20. Chronic Aplastic Anemia (Resulting in permanent Bone Marrow Failure)
21. Deafness – Permanent and Irreversible
22. Loss of Speech
23. Bacterial Meningitis – resulting in permanent inability to perform activities of Daily Living
24. Motor Neuron Disease – permanent neurological deficit with persisting clinical
25. Fulminant Viral Hepatitis
26. Major Head Trauma – resulting in permanent inability to perform Activities of Daily Living
27. Terminal Illness
28. Muscular Dystrophy
29. Encephalitis – resulting in permanent inability to perform Activities of Daily Living
30. Brain Surgery
31. Cardiomyopathy – of specified severity
32. Serious Coronary Artery Disease
33. Loss of Independent Existence
34. Medullary Cystic Disease
35. Systemic Lupus Erythematosus with Severe Kidney Complication

यस बीमा योजना अन्तर्गतको रक्षावरण तथा सुविधाहरु कर्मपनीले जारी गरिने बीमालेख, ऐटिक सुविधा तथा सर्पुष्टिकरणला उल्लेख गरिएका शर्त तथा नियमहरुका साथै बीमा समितिबाट जारी विदेशीहरु बमोजिम हुने छ। विस्तृत जानकारीको लाभ गणिकको शास्त्र कार्यालय अथवा प्रधान कार्यालयमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ।



# SuryaJyoti

# सही Plan

सही सोचौं, सही शोजौं!



## प्रारंभानहरू:

न्यूनतम बीमाझ रकम: रु. ५००,०००/-

बीमित(बच्चा)को न्यूनतम प्रवेश उमेर: १८ वर्ष

बीमित(बच्चा)को अधिकतम प्रवेश उमेर: ६० वर्ष

बीमित(बच्चा)को अधिकतम बीमा समाप्ति उमेर: ६५ वर्ष

न्यूनतम भुक्तानी अवधि: ५ वर्ष

बीमाशुल्क भुक्तानी तरिका: एकल/वार्षिक/अर्धवार्षिक/त्रैमासिक

नेपालकै पहिलो आजीवन रचाई जीवन बीमा जसले कम Premium ना आजीवन सुरक्षा दिन्छ।



## कम प्रिमियममा, ठूलो Plan

• तिरेको प्रिमियमको ६ गुणा सममको Coverage



## यस बीमा योजनाका लाभहरू:

- दुर्घटनाको कारण मृत्यु भएमा दोहोरो बीमा लाभ (Accidental Death Benefit) (अधिकतम रु १ करोड सरन)
- दुर्घटनाबाट पूर्ण अशक्त भएगा (अधिकतम रु १ करोड सरन)
- बाँकी अवधिको बीमाशुल्क छुट (Premium Waiver Benefit)
- बीमाङ्को आधारगा कमितगा ९० वर्षसरन गासिक अशक्त सुविधा (Total Permanent Disability Benefit)
- ३५ घातक रोगहरु विरुद्ध रु.५० लाख सरमका उपचार खर्चका सुविधा (Critical Illness Benefit)
- सहलियत दरगा नियमानुसार ऋण लिन पाईने

## ७० वर्षको उमेरमा प्रिमियम Refund

• बीमा अवधि भर तिरेको सरपूर रकम ७० वर्षको उमेरमा फि

## सीमित भुक्तानी, असीमित Coverage

• बीमा अवधि समाप्ति पछि पनि Whole Life Coverage



• यस बीमा योजना अन्तर्गतको रक्षावरण तथा सुविधाहरु कम्पनीले जारी गरिने बीमालेख, एच्चक सुविधा तथा सम्पूर्णिकारणमा उल्लेख गरिएका शर्त तथा कम्पनीको नियमहरूका साथै

नियामक निकायबाट जारी निर्देशनहरु बमोजिम हुनेछ।

• एच्चक सुविधाहरु बीमाशुल्क भुक्तानी अवधिसम्म (एकल भुक्तानीको हकमा २० वर्ष सम्म) मात्र लागु हुनेछ।

• ७० वर्षमा फिर्ता हुने रकममा एच्चक / अतिरिक्त सुविधाहरुको प्रिमियम समावेश हुनेछैन।

विस्तृत जानकारीको लागि सूर्यज्योति मोबाइल एप डाउनलोड गर्नुहोस् वा नजिकको शाखा कार्यालय अथवा प्रधान कार्यालयमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ।



नियमित अन्तरालमा बीमाङ्कनो निश्चित रकम अग्रिम भुक्तानी दिने यो बीमाले बीमितका नियमित आवश्यकता पुरा गर्न असहयोग गर्ने मात्र हैन राक्षो प्रतिफल सहितको पूर्ण सुरक्षा प्रदान गर्छ । दुर्घटना मृत्यु, स्थायी अपाङ्गता तथा घातक रोगको उपचार खर्च सुविधा समेतको सूर्यज्योति धन लाभ जीवन बीमाले बीमितलाई पूर्ण सुरक्षाको अनुभूति दिने छ ।

#### प्रावधानहरू:

न्यूनतम बीमाङ्क: रु. ५०,०००/-

अधिकतम बीमाङ्क: असीमित (बीमितको आय अनुसार)

न्यूनतम प्रवेश उमेर: १८ वर्ष

बीमा अवधि: १२ वर्ष/१५ वर्ष/२० वर्ष

अधिकतम प्रवेश उमेर:

- १२ वर्ष बीमाको लागि : ५८ वर्ष
- १५ वर्ष बीमाको लागि: ५५ वर्ष
- २० वर्ष बीमाको लागि: ५० वर्ष

अधिकतम बीमा समाप्ति उमेर: ६० वर्ष

बीमा भुक्तानी: वार्षिक/अर्धवार्षिक/त्रैमासिक

#### यस बीमा योजनाका लागहरू:

- १२ र १५ वर्ष बीमा योजनामा बीमाङ्क रकमको २५%, २५% र ५०% गारि बीमा अवधि मित्र ३ पठक भुक्तानी दिइने ।
- २० वर्ष बीमा योजनामा बीमाङ्क रकमको २५%, २५%, २५%, र ४०% गारि बीमा अवधि मित्र ४ पठक भुक्तानी दिइने ।
- बीमा अवधि समाप्त हुने वित्तिमा नियमानुसार बोनस रकम भुक्तानी दिइने ।
- कुनै पनि कारण मृत्यु भएमा पुरा बीमाङ्क रकम र नियमानुसार बोनस रकम एकमुळ भुक्तानी दिइने ।
- दुर्घटनाको कारण मृत्यु भएमा दोहोरो बीमा सुविधा भुक्तानी दिइने ।
- दुर्घटनाको कारण पूर्ण अशक्त भएमा बीमाङ्कको आधारमा कारितमा १० वर्षसरम लासिक अशक्तता सुविधा प्राप्त हुने र बाँकी अवधिको बीमाशुल्क छुट दिइने ।
- १० वा ३५ वार्षिक रोग विरुद्ध रु. ५० लास्सरम उपचार खर्चको सुविधा दिइने ।
- सहलियत दरमा नियमानुसार ऋण लिन पाइने ।

#### उदाहरण:

उमेर: २५ वर्ष

बीमाङ्क रकम: रु. २०,००,०००/-

बीमा अवधि: २० वर्ष

दुर्घटना मृत्यु लाभ: रु. २०,००,०००/-

अशक्त तथा बीमाशुल्क छुट सुविधा: रु. २०,००,०००/-

३५ वार्षिक रोगको सुविधा: रु. २०,००,०००/-

वार्षिक बीमाशुल्क: रु. १,५२,४८० /-

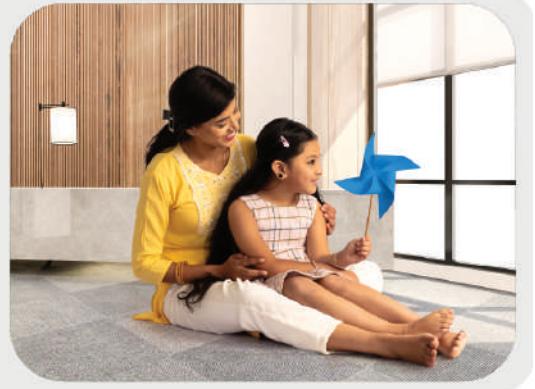
#### उदाहरण अनुसारको बीमामा पाइने सुविधाहरू:

- ५ औं वार्षिकोत्सवमा रु. ५००,०००/- भुक्तानी पाइने ।
- १० औं वार्षिकोत्सवमा रु. ५००,०००/- भुक्तानी पाइने ।
- १५ औं वार्षिकोत्सवमा रु. ५००,०००/- भुक्तानी पाइने ।
- २० औं वार्षिकोत्सवमा (बीमा समाप्ति मिति) रु. ८,००,०००/- र नियमानुसार बोनस रकम एकमुळ भुक्तानी पाइने ।
- कुनै पनि कारण मृत्यु भएमा रु. २०,००,०००/- र नियमानुसार बोनस रकम एकमुळ भुक्तानी पाइने ।
- दुर्घटनाको कारण मृत्यु भएमा रु. ४०,००,०००/- र नियमानुसार बोनस रकम भुक्तानी पाइने ।
- दुर्घटनाको कारण पूर्ण अशक्त भएमा १० वर्षसरम लासिक रु. १६,६६६/- को दरले अशक्तता सुविधा प्राप्त हुने र बाँकी अवधिको बीमाशुल्क छुट हुने ।
- बीमा अवधिभर ३५ वार्षिक रोगमध्ये कुनै एक निरुपण भएमा रु. २०,००,०००/- एकमुळ उपचार खर्च पाइने ।
- सहलियत दरमा नियमानुसार ऋण लिन पाइने ।

\*यस बीमा योजना अन्तर्गतको रक्षावरण, सुविधाहरू, जोखिम बहन नहुने अवस्थाहरू: कम्पनीद्वारा जारी गरिने बीमालेख, ऐच्छिक सुविधा तथा सम्पुष्टिकरणमा उल्लेख गरिएका शर्त तथा कम्पनीको नियमहरूका साथै नियमक निकायबाट जारी निर्देशनहरू बमोजिम हुनेछ । घातक रोग सुविधाको बीमाङ्क अधिकतम रु. ५०,००,००० सम्म मात्र हुनेछ र दुर्घटना मृत्यु लाभ, अशक्त तथा बीमाशुल्क छुट सुविधाको बीमाङ्क अधिकतम रकम रु. १,००,००,००० सम्म मात्र हुनेछ ।

विस्तृत जानकारीको लागि सूर्यज्योति मोबाइल एप डाउनलोड गर्नुहोस् वा नजिकको शाखा कार्यालय अथवा प्रधान कार्यालयमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ ।

# सूर्यज्योति सनिलो मुक्तानी जीवन बीमा



प्रत्येक वर्ष समाज बीमाशुल्क तिरुपते अवस्थालाई अन्त्य गर्दै प्रथम बीमाशुल्क पछि कम मात्र बीमाशुल्कमा पूर्ण जोखिम बहन सहित राखो प्रतिफल प्रदान गर्ने यो बीमा योजना बीमितको लागि अत्यन्तै लाभदायी र सहज रहेको छ। यस बीमा योजनाले वार्षिक रूपमा बीमाङ्क रकमको निरिचत प्रतिशत रकम बीमितलाई मुक्तानी गर्ने वा सो रकम नवीकरण बीमाशुल्कमा समाप्तिजन गरिए सहज र सरल तरिकाले नवीकरण बीमाशुल्कको भारलाई व्यवस्थापन गर्न सकिने छ। बीमा अवधिभर बीमितलाई केही भएमा मुक्तानी भइसकेको रकम कदाचित नगरिए पुरै बीमाङ्क रकम आवितलाई वा स्वयं बीमितलाई मुक्तानी हुने भएकोले यस बीमाले अक्ष बढी आर्थिक सुरक्षा प्रदान गर्दछ।

## प्रावधानहरू:

न्यूनतम बीमाङ्क: रु. ५००,०००/-

आधिकतम बीमाङ्क: असीमित (बीमितको आय अनुसार)

न्यूनतम प्रवेश उमेर: १८ वर्ष

आधिकतम प्रवेश उमेर: ५० वर्ष

न्यूनतम बीमा अवधि: १० वर्ष

आधिकतम बीमा अवधि: २० वर्ष

आधिकतम बीमा समाप्ति उमेर: ६० वर्ष

बीमाशुल्क मुक्तानी तरिका: वार्षिक

## उदाहरण:

उमेर: २५ वर्ष

बीमाङ्क रकम: रु. २०,००,०००/-

बीमा अवधि: १५ वर्ष

३५ घातक रोगको सुविधा: रु. २०,००,०००/-

दुर्घटना गृह्यता लाभ: रु. २०,००,०००/-

अशक्त तथा बीमाशुल्क लुट सुविधा: रु. २०,००,०००/-

वार्षिकोत्सवमा मुक्तानी हुने बीमाङ्कको प्रतिशत: ५%

बीमाशुल्क मुक्तानी तरिका: वार्षिक

पहिलो वर्षको बीमाशुल्क: रु. १८,८३६/-

दोश्रो वर्ष देखि वार्षिक बीमाशुल्क: रु. ८४,८३६/-

## यस बीमा योजनाका लाभहरू:

- प्रत्येक वार्षिकोत्सवमा मुक्तानी हुने बीमाङ्कको ४% वा ४.५% वा ५% वा ६% (बीमा अवधिको आधारमा मुक्तानी प्रतिशत रकम रोजन मिल्ने) रकम दोस्रो वर्ष देखिको नवीकरण बीमाशुल्कमा मिलान गरि कम बीमाशुल्कमा बीमालेख जारी राख्न सकिने।
- बीमा अवधि समाप्त हुने मितिमा बाँकी बीमाङ्क रकम र नियमानुसार बोनस रकम मुक्तानी दिइने।
- बीमा अवधि मित्र बीमितको कुनै पनि कारणले मृत्यु भएमा पुरा बीमाङ्क रकम र नियमानुसार बोनस रकम एकमुष्ठ मुक्तानी दिइने।
- मृत्यु दावीमा मुक्तानी भइसकेको रकम कदाचित नगरिने भएकोले आधिकतम बीमा सुरक्षा हुने।
- दुर्घटनाको कारण मृत्यु भएमा दोहोरो बीमा लाभ हुने।
- दुर्घटनाबाट पूर्ण अशक्त भएमा बाँकी अवधिको बीमाशुल्क लुट हुने।
- दुर्घटनाको कारण पूर्ण अशक्त भएमा बीमाङ्कको आधारमा कठितमा १० वर्षसर्वमा मासिक अशक्त सुविधा प्राप्त हुने।
- ३५ घातक रोग विरुद्ध रु. ५० लाख सरमाको उपचार रकमको सुविधा।

## उदाहरण अनुसारको बीमाना पाइने सुविधाहरू:

- प्रत्येक वार्षिकोत्सवमा मुक्तानी हुने रु. १,००,०००/- रकम दोस्रो वर्षदिविको नवीकरण बीमाशुल्कमा मिलान गरी नवीकरण बीमाशुल्क रु. ८४,८३६/- मात्र मुक्तानी गरी बीमालेख जारी राख्न सकिने।
- बीमा अवधि समाप्त हुने मितिमा रु. ६,००,०००/- र नियमानुसार बोनस रकम मुक्तानी दिइने।
- बीमा अवधि मित्र कुनै पनि कारण बीमितको गृह्यता भएमा रु. २०,००,०००/- र नियमानुसार बोनस रकम एकमुष्ठ मुक्तानी दिइने।
- बीमा अवधि मित्र बीमितको दुर्घटनाको कारण मृत्यु भएमा रु. ४०,००,०००/- र नियमानुसार बोनस रकम मुक्तानी दिइने।
- बीमा अवधि मित्र बीमित दुर्घटनाबाट पूर्ण अशक्त भएमा १० वर्षसर्वमा मासिक रु. १६,६६६/- को दरले अशक्तता सुविधा प्राप्त हुने र बाँकी अवधिको बीमाशुल्क लुट हुने।
- बीमा अवधिभर ३५ घातक रोग मध्ये कुनै एक निरुपण भएमा रु. २०,००,०००/- एकमुष्ठ उपचार रकमको सुविधा।

\* यस बीमा योजना अन्तर्गतको रक्षावरण, सुविधाहरू, जोखिम बहन नहुने अवस्थाहरू: कम्पनीद्वारा जारी गरिने बीमालेख, ऐच्छिक सुविधा तथा सम्पूर्णिकरणमा उल्लेख गरिएका शर्त तथा कम्पनीको नियमहरूका साथै नियामक निकायबाट जारी निर्देशनहरू बमोजिम हुनेछ। घातक रोग सुविधाको बीमाङ्क अधिकतम रकम रु. १,००,००,००० सम्म मात्र हुनेछ र दुर्घटना मृत्यु लाभ अशक्त तथा बीमाशुल्क लुट सुविधाको बीमाङ्क अधिकतम रकम रु. १,००,००,००० सम्म मात्र हुनेछ।

विस्तृत जानकारीको लागि सूर्यज्योति मोबाइल एप डाउनलोड गर्नुहोस् वा नजिकको शाखा कार्यालय अथवा प्रधान कार्यालयमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ।

# सूर्यज्योति धनवृद्धि

## जीवन बीमालेख



सूर्यज्योति धनवृद्धि जीवन बीमालेख (आयिम वृक्तानी) योजना नौलो प्रकारको थान फिर्ता जीवन बीमा योजना हो, जस अन्तर्गत एकत्रुत वा सीमित अवधिसम्म बीमाशुल्क भुक्तानी गरि बीमा अवधि भित्र निरिचत समय पर्यात बीमाइको केही प्रतिशत रकम बीमितलाई फिर्ता हुने अपकोले जीवनको विभिन्न समयमा आइपर्ने आर्थिक स्वीकौल्य संधारन यस बीमाले मद्दत गर्दछ । साथै एकल वृक्तानी गर्दा बीमाइको २५० प्रतिशत र नियमित भुक्तानी गर्दा १०० प्रतिशत जोखिम बहन हुने र दुर्घटना, स्थाची पूर्ण आपाङ्किता तथा घातक रोगहरूको जोखिमलाई पनि आर्थिक रूपले समाधान गर्न यस बीमाले मद्दत पुर्याउने छ ।

### प्रारम्भानहरू:

न्यूनतम बीमाइ: रु. १००,०००/-
आधिकतम बीमाइ: असीमित (बीमितको आयको अनुसार)
न्यूनतम प्रतेश उमेर: ७८ वर्ष
आधिकतम प्रतेश उमेर: ५५ वर्ष
आधिकतम बीमा समाप्ती उमेर: ६० वर्ष
बीमा अवधि बीमाशुल्क भुक्तानी अवधि
१५ १ वर्ष (एकल) वा १२ वर्ष
२० १ वर्ष (एकल) वा १४ वर्ष
२५ १ वर्ष (एकल) वा १८ वर्ष

### उदाहरण:

उमेर: २५ वर्ष
बीमाइ रकम: रु. २०,००,०००/-
बीमा अवधि: ५५ वर्ष
बीमाशुल्क भुक्तानी अवधि: १२ वर्ष
३५ घातक रोगको सुविधा*: रु. २०,००,०००/-
दुर्घटना गृह्य लाभ: रु. २०,००,०००/-
अशक्त तथा बीमाशुल्क छुट सुविधा: रु. २०,००,०००/-
वार्षिक बीमाशुल्क: रु. २२८,३२८/-

### यस बीमा योजनाका लाभहरू:

- एकल वा सीमित अवधिसम्म गात्र बीमाशुल्क भुक्तानी निरिचत समय पर्यात बीमाइको आसिक रकम फिर्ता हुने र बीमा अवधि अनु जोखिम बहन हुने ।
- कम बीमाशुल्कमा आधिकतम जोखिम बहन र अधिकतम प्रतिफल ।
- १५ वर्ष बीमा योजनामा: बीमा सुरु नितिबाट ४ वर्ष पर्यात बीमाइ रकमको ३०%, ८ वर्ष पर्यात ३०%, र १२ वर्ष पर्यात बीमाइ ४०% गृह्यता दिइने ।
- २० वर्ष बीमा योजनामा: बीमा सुरु नितिबाट ४ वर्ष पर्यात बीमाइ रकमको २५%, ८ वर्ष पर्यात २५%, १२ वर्ष पर्यात २५% र १५ वर्ष पर्यात बीमाइ २५% गृह्यता दिइने ।
- २५ वर्ष बीमा योजनामा: बीमा सुरु नितिबाट ४ वर्ष पर्यात बीमाइ रकमको २०%, ८ वर्ष पर्यात २०%, १२ वर्ष पर्यात २०%, १५ वर्ष पर्यात २०% र १८ वर्ष पर्यात बीमाइ २०% गृह्यता दिइने ।
- बीमालेखको अवधि समाप्त हुने नियमानुसार बोनस रकम भुक्तानी दिइने ।
- बीमा अवधि भित्र बीमितको कुनै पनि कारण गृह्य भएगा, एकल बीमाशुल्क भुक्तानी तरिका नए बीमाइ रकमको २८०% र नियमानुसार बोनस रकम एकत्रुत भुक्तानी दिइने बीमाइ रकमको १००% र नियमानुसार बोनस रकम एकत्रुत भुक्तानी दिइने ।
- गृह्य दावीगा भुक्तानी भेसरको रकम कदाच नगरिने भएकोले अधिकतम बीमा सुरक्षा हुने ।
- दुर्घटनाको कारण गृह्य भएगा रु. ४०,००,०००/- र नियमानुसार बोनस रकम एकत्रुत भुक्तानी दिइने ।
- दुर्घटनाको कारण पूर्ण अशक्त भएगा रु. १००,०००/- र नियमानुसार बोनस रकम एकत्रुत भुक्तानी दिइने ।
- ३५ घातक रोग विरुद्ध ५० लाखसम्मको अपार रस्वर्को सुविधा\* ।
- सहुलियत दरमा ऋण लिन पाइने ।

### उदाहरण अनुसारको बीमामा पाइने सुविधाहरू:

- १५ वर्ष बीमा अवधिको लागि १२ वर्षसम्म गात्र बीमाशुल्क भुक्तानी गरे पुँजे ।
- ४ औं वार्षिकोत्तरवाता रु. ६००,०००/- भुक्तानी पाइने ।
- ८ औं वार्षिकोत्तरवाता रु. ६००,०००/- भुक्तानी पाइने ।
- १२ औं वार्षिकोत्तरवाता रु. ८००,०००/- भुक्तानी पाइने ।
- १५ औं वार्षिकोत्तरवाता (बीमा समाप्ती लागि) नियमानुसार बोनस रकम एकत्रुत भुक्तानी पाइने ।
- कुनै पनि कारण बीमितको गृह्य भएगा भुक्तानी भेसरको रकम नकटाइ प्राप्त बीमाइ रकम रु. २०,००,०००/- र नियमानुसार बोनस रकम एकत्रुत भुक्तानी पाइने ।
- दुर्घटनाको कारण गृह्य भएगा रु. ४०,००,०००/- र नियमानुसार बोनस रकम एकत्रुत भुक्तानी पाइने ।
- दुर्घटनाको कारण पूर्ण अशक्त भएगा रु. १००,०००/- को दरले अशक्त तथा सुविधा प्राप्त हुने र बाँकी अवधिको बीमाशुल्क छुट हुने ।
- बीमा अवधिकरण ३५ घातक रोगमात्र दुर्घटनाको कारण गृह्य भएगा रु. २०,००,०००/- एकत्रुत उपचार रस्वर्को सुविधा\* ।
- सहुलियत दरमा नियमानुसार ऋण लिन पाइने ।

\* एकल भुक्तानी तरिका बाहेक अन्य भुक्तानी तरिकामा घातक रोग सुविधाको रक्षावरण बीमाशुल्क भुक्तानी अवधिसम्म मात्र हुने र भुक्तानी अवधि समाप्ती मिति पछि घातक रोगको सुविधा रह हुनेछ । यस बीमा योजना अन्तर्गतको रक्षावरण, सुविधाहरू, जोखिम बहन नहुने अवस्थाहरू: कम्पनीद्वारा जारी गरिने बीमालेख, ऐच्छिक सुविधा तथा सम्पुष्टिकरणमा उल्लेख गरिएका शर्त तथा कम्पनीको नियमहरूका साथै नियमाक मिकायबाट जारी निर्देशनहरू बमोजिम हुनेछ । घातक रोग सुविधाको बीमाइ अधिकतम रु. ५०,००,००० सम्म मात्र हुनेछ र दुर्घटना मृत्यु लाभ, अशक्त तथा बीमाशुल्क छुट सुविधाको बीमाइ अधिकतम रकम रु. १,००,००,००० सम्म मात्र हुनेछ ।

विस्तृत जानकारीको लागि सूर्यज्योति मोबाइल एप डाउनलोड गर्नुहोस् वा नजिकको शाखा कार्यालय अथवा प्रधान कार्यालयमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ ।

# सूर्यज्योति चौरासी पूजा

जीवन बीमा



कमाई गर्ने उमेरले सीमित अवधिसँरम नाम्र क्षेत्री बचत गरी दीर्घकालीन आय श्रोतको भरपर्दो नाइयन बनाउन साथै आफ्नो वृद्धावस्थाला पनि आर्थिक रूपमा सबल भइरहने चाहना सबैको हुन्छ । यसलाई मध्यनजर गरी सूर्यज्योति लाईफ इन्स्योरेन्स कर्नपती लिमिटेडले आदरणीय ग्राहकहरू समक्ष नेपालको पहिलो पठक नवीनतम बीमा योजना “सूर्यज्योति चौरासी पूजा” राखो प्रतिफल र जोखिमको रक्षावरण विशेषता सहितको यो योजना ल्याएको छ । यस बीमा अन्तर्गत आफूले चाहेको अवधिसँरम बीमाशुल्क मुक्तानी गरी दीर्घकालीनसँरम अधिकतम जोखिम बहन हुने, निरिचत उमेर पुग्दा एकगुण्ठ रकम प्राप्त हुनेछ ।

## प्राप्तानहरू:

नयानतम बीमाङ्क: रु. १००,०००/-
अधिकतम बीमाङ्क: असीमित (बीमितको आय अनुसार)
नयानतम प्रवेश उमेर: ५६ वर्ष
अधिकतम प्रवेश उमेर: ६० वर्ष
बीमाशुल्क मुक्तानी अवधि: १० वर्षदेखि ५० वर्षसम्म
अनितम बीमाशुल्क मुक्तानी गर्नेपर्ने मितिसँरम अधिकतम उमेर: ८० वर्ष
बीमा समाप्ती मिति: बीमितको उमेर ८० वर्ष पुरा भएको मिति
बीमाशुल्क मुक्तानी तरिका: वार्षिक/अर्द्धवार्षिक/ त्रैमासिक वा एकल

## उदाहरण:

उमेर: २५ वर्ष
बीमाङ्क रकम: रु. २०,००,०००/-
बीमाशुल्क मुक्तानी अवधि: ५५ वर्ष
दुर्घटना मृत्यु लाभ: रु. २०,००,०००/-
अशक्त तथा बीमाशुल्क छुट सुविधा: रु. २०,००,०००/-
वार्षिक बीमाशुल्क: रु. १,७४,२२६/-

## यस बीमा योजनाका लाभहरू:

- चाहेको अवधि नयानतम १० वर्षदेखि अधिकतम ५० वर्षी जस्ता बीमाशुल्क मुक्तानी गरि बीमितको उमेर ५० वर्षसँरम बहन मिहरहने ।
- बीमाशुल्क मुक्तानी अवधि समाप्त भएका भएको पाइलो बीमा वार्षिकोत्सवमा नियमानुसार आर्जित बोनस रकम एकमुख मुक्तानी दिइने ।
- बीमाशुल्क मुक्तानी अवधि समाप्त भएको पाइलो बीमा वार्षिकोत्सवमा नियमानुसार आर्जित बोनस रकम एकमुख मुक्तानी दिइने ।
- बीमा समाप्ती मिति (बीमितको उमेर ८० वर्ष पुरा भएको मिति) ता बीमाङ्क रकमको ७५% मुक्तानी दिइने ।
- बीमितको मृत्यु भएमा निरन अनुसार मुक्तानी दिइने छ ।
  - बीमाशुल्क मुक्तानी अवधि मित्र मृत्यु भएमा: बीमाङ्क रकमको २५०% र नियमानुसार बोनस ।
  - बीमाशुल्क मुक्तानी अवधि पाइलो बीमितको उमेर ६० वर्ष पुग्दैन्तार आगाडि मृत्यु भएमा: बीमाङ्क रकमको २००% ।
  - बीमितको उमेर ६० वर्ष वा सोमन्दा पाइलो मृत्यु भएमा: बीमाङ्क रकमको ५०% ।
- बीमितको उमेर ६० वर्ष मित्र दुर्घटनाको कारण मृत्यु भएमा दोस्रो बीमाङ्क रकम बराबर थप सुविधा प्राप्त हुने ।
- बीमाशुल्क मुक्तानी अवधि मित्र दुर्घटनाबाट पूर्ण अशक्त भएमा बीकी अवधिको बीमाशुल्क छुट हुने ।
- बीमितको उमेर ६० वर्ष मित्र दुर्घटनाको कारण पूर्ण अशक्त भएमा ९० वर्षसँरम वा बीमाशुल्क मुक्तानी अवधिसँरम (जुन पाइले घट्ट) मासिक अशक्त सुविधा प्राप्त हुने ।
- एकल मुक्तानी अन्तर्गत पाइलो चोया बीमा योजना लिन सकिने । एकल बीमाशुल्कको तकमा स्थिरता अवधि (deferment period) बराबर बीमाशुल्क मुक्तानी अवधि हुने ।
- सहुलिचत दरमा नियमानुसार ज्ञान लिन पाइने ।

## उदाहरण अनुसारको बीमामा पाइने सुविधाहरू:

- ५५ वर्षसँरमको बीमाशुल्क मुक्तानी अवधि समाप्ती मिति पाइलो बीमितको उमेर ४० वर्ष पुग्दा) नियमानुसार आर्जित बोनस रकम एकगुण्ठ मुक्तानी दिइने ।
- आर्जित बोनस रकम प्राप्त होप्रे पाइलो वार्षिकोत्सव दोस्रो बीमा समाप्त मिति (बीमितको उमेर ८० पुरा भएको मिति) को बीमा पाइलो प्रत्येक बीमा वार्षिकोत्सवमा रु. १००,०००/- नियमानुसार मुक्तानी पाइने ।
- बीमा समाप्ती मितिमा (बीमितको उमेर ८० पुरा भएको मितिमा) रु. ३०,००,०००/- मुक्तानी पाइने ।
- बीमितको मृत्यु भएमा निरन अनुसार मुक्तानी दिइने छ ।
  - बीमाशुल्क मुक्तानी अवधि मित्र: रु. ५०,००,०००/- र नियमानुसार बोनस ।
  - बीमाशुल्क मुक्तानी अवधि पाइलो बीमितको उमेर ६० वर्ष पुग्दैन्ता आगाडि: रु. ४०,००,०००/- ।
  - बीमितको उमेर ६० वर्ष पुग्दैन्ता पाइलो बीमा समाप्ती तुलना मिति आगाडि: रु. ३०,००,०००/- ।
- दुर्घटनाको कारण मृत्यु भएमा निरन अनुसार मुक्तानी दिइने छ:
  - बीमाशुल्क मुक्तानी अवधि मित्र दुर्घटनाको उमेर ६० वर्ष पुग्दैन्ता आगाडि: रु. ६०,००,०००/- र नियमानुसार बोनस ।
  - बीमाशुल्क मुक्तानी अवधि पाइलो बीमितको उमेर ६० वर्ष पुग्दैन्ता आगाडि: रु. ६०,००,०००/- ।
  - बीमितको उमेर ६० वर्ष वा सोमन्दा आगाडि दुर्घटनाको कारण अशक्त भएमा ९० वर्षसँरम वा बीमाशुल्क मुक्तानी अवधिको बीमाशुल्क छुट हुने ।
  - सहुलिचत दरमा नियमानुसार ज्ञान लिन पाइने ।

\*यस बीमा योजनाको अन्तर्गतको रक्षावरण, सुविधाहरू, जोखिम बहन नहुने अवस्थाहरू: कम्पनीद्वारा जारी गरिने बीमालेख, ऐच्छिक सुविधा तथा सम्पुष्टिकरणमा उल्लेख गरिएका शर्त तथा कम्पनीको नियमहरूका साथै नियामक निकायबाट जारी निर्देशनहरू बमोजिम हुनेछ । दुर्घटना मृत्यु लाभ, अशक्त तथा बीमाशुल्क छुट सुविधाको बीमाङ्क रकम अधिकतम रु. १,००,००,०००/- सम्म मात्र हुनेछ ।

विस्तृत जानकारीको लागि सूर्यज्योति मोबाइल एप डाउनलोड गर्नुहोस् वा नजिकको शाखा कार्यालयमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ ।



जीवन बीमा आर्थिक सुरक्षाको मरपर्दी नायबन हुनका साथे दीर्घकालीन बचत पालि हो। याहि उत्कृष्ट विशेषताका कारण बीमाले हानीलाई हातो परिवारिक दायित्व पूरा गर्न नक्षत गर्दै। यिनै विशेषता सहित यस क्लबको "सूर्यज्योति ३ टो ट्रेनिंग (THREE-20) घन बहर जीवन बीमा योजना" प्रस्तुत गरेको छ। यस बीमा योजना अन्तर्गत बीमा अवधि मित्र लगाजी जरेर बीमा अवधि परेचात आय श्रोताको मरपर्दी नायबन प्राप्त गर्न सक्नेछन्। बीमा अवधियामा गात्र नगर्न, बीमा अवधि परेचात पालि बीमितको आर्थिक सुरक्षा गर्ने यो योजना सहित गर्ने बीमितले बीमा अवधि मित्र ३ पटक भुक्तानी प्राप्त गर्नका साथे बीमा अवधि परेचात २० वर्षसम्म वार्षिक उपमा भुक्तानी प्राप्त गर्न सक्नेछन्।

#### प्रावधानहरू:

न्यूनतम बीमाङ्क: रु. ५००,०००/-
अधिकतम बीमाङ्क: असीमित (बीमितको आय अनुसार)
न्यूनतम प्रवेश उमेर: १५ वर्ष
अधिकतम प्रवेश उमेर:
१२ वर्ष बीमाको लागि : ४८ वर्ष
१५ वर्ष बीमाको लागि : ५५ वर्ष
१८ वर्ष बीमाको लागि : ५२ वर्ष
२१ वर्ष बीमाको लागि : ४९ वर्ष
अधिकतम बीमा समाप्ति उमेर: ६० वर्ष
बीमा अवधि: १२ वर्ष/१५ वर्ष/१८ वर्ष/२१ वर्ष
बीमा भुक्तानी: घकल/वार्षिक/अर्धवार्षिक/त्रैमासिक

#### यस बीमा योजनाका लाभहरू:

- बीमाङ्क रकमको ३३%, ३३% र ३४% गारि बीमा अवधि मित्र ३ पटक भुक्तानी हुने।
- बीमा अवधि समाप्त हुने भित्रमा नियमानुसार बोनस रकम भुक्तानी दिइने।
- बीमा अवधि मित्र बीमितको कुनै पालि कारण मृत्यु भएमा पूरा बीमाङ्क रकम र नियमानुसार बोनस रकम एकमुळ भुक्तानी दिइने। (१८ वर्ष मुनिको बीमितको हकमा, मृत्यु हुन्दा बीमाङ्कको २५% रकम भुक्तानी दिइने र बाँकी ७५% रकम तथा मृत्यु हुन्दासम्मको आर्जित बोनस बीमा अवधि समाप्ति भित्रमा एकमुळ भुक्तानी दिइनेछ)
- बीमा अवधि परेचात २० वर्षसम्म बीमाङ्क रकमको ५% हरेक वार्षिकोत्सवमा थप भुक्तानी हुने र सो अवधिया बीमितको मृत्यु भएमा बाँकी बीमाङ्क रकम एकमुळ भुक्तानी दिइने।
- दुर्घटनाको कारण मृत्यु भएमा दोहोरो बीमा लाभ प्राप्त हुने।
- दुर्घटनाबाट पूर्ण अशक्त भएमा बाँकी अवधिको बीमा शुल्क छुट हुने।
- दुर्घटनाबाट पूर्ण अशक्त भएमा बीमाङ्कको आधारमा कठितमा १० वर्षसम्म जासिक अशक्तता सुविधा प्राप्त हुने।
- ८८ वा ३५ घातक रोग विरुद्ध ५० लाखसम्मको उपचार सर्वको सुविधा।
- सहुलियत दरमा ऋण लिन पाइने।

\*यस बीमा योजना अन्तर्गतको रक्षावरण, सुविधाहरू, जोखिम बहन नहुने अवस्थाहरू: कम्पनीद्वारा जारी गरिने बीमालेख, ऐच्छिक सुविधा तथा सम्पुर्णकरणमा उल्लेख गरिएका शर्त तथा कम्पनीको नियमहरूका साथै नियामक निकायबाट जारी निर्देशनहरू बमोजिम हुनेछ। घातक रोग सुविधाको बीमाय रकम अधिकतम रु ५०,००,०००/- सम्म मात्र हुनेछ, दुर्घटना मृत्यु लाभ अशक्त तथा बीमाशुल्क छुट सुविधाको बीमाङ्क रकम अधिकतम रु १,००,००,०००/- सम्म मात्र हुनेछ।

विस्तृत जानकारीको लागि सूर्यज्योति मोबाइल एप डाउनलोड गर्नुहोस् वा नजिकको शाखा कार्यालय अथवा प्रधान कार्यालयमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ।



#### उदाहरण:

उमेर: २५ वर्ष
बीमाङ्क रकम: २०,००,०००/-
बीमा अवधि: १५ वर्ष
३५ घातक रोगको सुविधा: रु. २०,००,०००/-
दुर्घटना मृत्यु लाभ: रु. २०,००,०००/-
अशक्त तथा बीमाशुल्क छुट सुविधा: रु. २०,००,०००/-
बीमाशुल्क भुक्तानी तरिका: वार्षिक
वार्षिक बीमाशुल्क: रु. २३४,०८०/-

#### उदाहरण अनुसारको बीमामा पाइने सुविधाहरू:

- बीमाको ५ औ वार्षिकोत्सवमा रु. ६,६०,०००/-, १० औ वार्षिकोत्सवमा रु. ६,६०,०००/-, १५ औ वार्षिकोत्सवमा रु. ६,८०,०००/- र नियमानुसार बोनस रकम भुक्तानी दिइने।
- बीमा अवधि मित्र लाग्ने पालि कारण बीमितको मृत्यु भएमा रु. २०,००,०००/- र नियमानुसार बोनस रकम एकमुळ भुक्तानी दिइने।
- बीमा अवधि समाप्त लाभको भित्रमा अशक्तता २० वर्षसम्म हरेक वार्षिकोत्सवमा बीमाङ्क रकमको ५% को दरले रु. १००,०००/- भुक्तानी दिइने र सो अवधिया बीमितको मृत्यु भएमा बाँकी बीमाङ्क रकम एकमुळ भुक्तानी दिइने।
- बीमा अवधि मित्र बीमितको दुर्घटनाको कारण मृत्यु भएमा रु. ४०,००,०००/- र नियमानुसार बोनस रकम भुक्तानी दिइने।
- बीमा अवधि मित्र बीमित दुर्घटनाबाट पूर्णअशक्त भएमा १० वर्षसम्म नासिक रु. १६,६६६/- को दरले अशक्तता सुविधा प्राप्त हुने र बाँकी अवधिको बीमा शुल्क छुट हुने।
- बीमा अवधिभर ३५ घातक रोगमध्ये लाग्ने एक निरुपण भएमा रु. २०,००,०००/- एकमुळ उपचार सर्व रात्रि पाइने।
- सहुलियत दरमा ऋण लिन सकिने।

# सूर्यज्योति एकल तथा सीमित

अवधि भुक्तानी जीवन बीमा



सामान्य व्यक्तिको जीवनमा उसले कमाउने आय समय अनुसार उतार ढाव हुने र जीलिको दिनमा आय आर्जन गर्ने बाटो बन्द हुने वा कम हुनसक्ने क्यालाई नकार्न सकिदैन। यो अवस्थामा आफुले अविष्यको सुरक्षाको लागि गरिएको बीमाको बीमाशुल्क बुझाउन सगेत गाहो हुने अवस्था सुजना हुन सक्दछ। यो अवस्थालाई मध्यनजर गरी यस बीमा कम्पनीले "सूर्यज्योति सीमित अवधि भुक्तानी जीवन बीमा (सावधिक) जीवन बीमा" प्रस्तुत गरेको छ। यस अन्तर्गत नागो समयसरन बीमा शुल्क तिर्युर्जे अवधिकरणबाट शुल्क भई प्रकैपटक वा केही वर्षसरन मात्र बीमाशुल्क तिरेर बाँकी समय ढूकर्सैंग बीमाको सुविधा उपलब्ध गर्न सकिन्छ।

#### प्राप्तिकारक:

न्यूनतम बीमाङ्क: रु. ५०,०००/-
अधिकतम बीमाङ्क: असीमित (बीमितको आयको अनुसार)
न्यूनतम प्रवेश उमेर: ५५ वर्ष
अधिकतम प्रवेश उमेर: ६० वर्ष
अधिकतम बीमा समाप्ति उमेर: ७० वर्ष
बीमा अवधि बीमाशुल्क भुक्तानी
१० वर्ष एकल / ५ वर्ष
१५ वर्ष एकल / ५ वर्ष / १० वर्ष
२० वर्ष एकल / ५ वर्ष / १० वर्ष / १५ वर्ष
२५ वर्ष एकल / ५ वर्ष / १० वर्ष / १५ वर्ष / २० वर्ष

#### उदाहरण:

उमेर: ५५ वर्ष
बीमाङ्क रकम: रु. २०,००,०००/-
बीमा अवधि: ५५ वर्ष
बीमाशुल्क भुक्तानी अवधि: १ वर्ष (एकल)
३५ घातक रोगको सुविधा: रु. २०,००,०००/-
दुर्घटना मृत्यु लाभ: रु. २०,००,०००/-
अशक्त तथा बीमाशुल्क सुट सुविधा: रु. २०,००,०००/-
एकल बीमाशुल्क: विकल्प १ : रु. ९६,०६,६४०/-
विकल्प २ : रु. ९६,२६,७००/-

#### यस बीमा योजनाका लाभहरू:

- एकल वा सीमित अवधिसरन मात्र बीमाशुल्क बुझाउनु पर्ने।
- बीमा अवधि समाप्त हुने मितिमा बीमाङ्क र नियमानुसार बोनस रकम एकल भुक्तानी दिइन्छ।
- बीमा अवधि लित्र बीमितको कुनै पनि कारण मृत्यु भएमा: विकल्प १: बीमाङ्क रकम र नियमानुसार बोनस रकम एकल भुक्तानी दिइन्छ।
- विकल्प २: बीमाङ्क रकम र नियमानुसार बोनस रकम एकल भुक्तानी दिइन्का साथै बीमा अवधि समाप्त हुने मितिमा थप बीमाङ्क रकम दिइन्छ।
- दुर्घटनाको कारण मृत्यु भएमा दोहोरो बीमा सुविधा भुक्तानी दिइन्छ।
- दुर्घटनाको कारण पूर्ण अशक्त भएमा बीमाङ्को आधारमा कठिनाता १० वर्षसरन मासिक अशक्तता सुविधा प्राप्त हुने।
- १८ वा ३५ घातक रोग विरुद्ध रु. ५० लाखसरन उपचार खर्चको सुविधा दिइन्छ।
- सहलियत दरमा ऋण लिन पाइने।

#### उदाहरण अनुसारको बीमामा पाईने सुविधाहरू:

- बीमा अवधि लित्र बीमितको कुनै पनि कारण मृत्यु भएमा: विकल्प १ : रु. २०,००,०००/- र नियमानुसार बोनस रकम एकल भुक्तानी पाइने।
- विकल्प २ : रु. २०,००,०००/- र नियमानुसार बोनस रकम एकल भुक्तानी पाइनुका साथै बीमा अवधि समाप्त हुने मितिमा थप रु. २०,००,०००/- भुक्तानी पाइने।
- बीमा अवधि लित्र दुर्घटनाको कारण मृत्यु भएमा: विकल्प १ : रु. ४०,००,०००/- र नियमानुसार बोनस रकम भुक्तानी पाइने।
- विकल्प २ : रु. ४०,००,०००/- र नियमानुसार बोनस रकम भुक्तानी पाइनुका साथै बीमा अवधि समाप्त हुने मितिमा थप रु. २०,००,०००/- भुक्तानी पाइने।
- बीमा अवधि लित्र दुर्घटनाबाट पूर्ण अशक्त भएमा १० वर्षसरन मासिक रु. ९६,६६/- को टरले अशक्तता सुविधा पाइने।
- बीमा अवधिभर ३५ घातक रोग मासिक कुनै एक निरुपण भएमा रु. २०,००,०००/- एकल उपचार खर्च पाइने।
- सहलियत दरमा ऋण लिन पाइने।

\*यस बीमा योजना अन्तर्गतको रक्षावरण, सुविधाहरू, जोखिम बहन नहुने अवस्थाहरू: कम्पनीद्वारा जारी गरिने बीमालेख, ऐच्छक सुविधा तथा सम्पुष्टिकरणमा उल्लेख गरिएका शर्त तथा कम्पनीको नियमहरूका साथै नियमानुसार निर्देशनहरू बमोजिम हुनेछ। घातक रोग सुविधाको बीमाङ्क अधिकतम रु. ५०,००,००० सम्म मात्र हुनेछ र दुर्घटना मृत्यु लाभ, अशक्त तथा बीमाशुल्क छुट सुविधाको बीमाङ्क अधिकतम रकम रु. १००,००,००० सम्म मात्र हुनेछ।

विस्तृत जानकारीको लागि सूर्यज्योति मोबाइल एप डाउनलोड गर्नुहोस् वा नजिकको शाखा कार्यालय अथवा प्रधान कार्यालयमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ।



आजको व्यस्त जीवनमा मानिस विभिन्न प्रकारका जोखिमहरु बीच बाँचिरहेको हुन्छ । व्यस्ता जोखिमहरु कहाँ, कसरी र कहिले आउँछन् भन्ने थाहा हुँदैन, त त व्यस्तको पूर्वानुमान नै गर्न सकिन्छ । सूर्यज्योति स्यादी जीवन बीमाले न्यूनतम बीमाशुल्कमा आश्रितहरुलाई अधिकतम आर्थिक सुरक्षा प्रदान गर्दछ ।

#### प्रावधानहरू:

न्यूनतम बीमाङ्क: रु. १०,०००/-

अधिकतम बीमाङ्क: असीमित (बीमितको आय अनुसार)

न्यूनतम प्रवेश उमेर: १८ वर्ष

अधिकतम प्रवेश उमेर: ६५ वर्ष

न्यूनतम बीमा अवधि: १ वर्ष

अधिकतम बीमा अवधि: ३० वर्ष

अधिकतम बीमा समाप्ती उमेर: ६० वर्ष

बीमा भुक्तानी: वार्षिक

#### उदाहरण:

उमेर: ३० वर्ष

बीमाङ्क रकम: रु. २०,००,०००/-

बीमा अवधि: १५ वर्ष

दुर्घटना मृत्यु लाभ: रु. ५,००,०००/-

वार्षिक बीमाशुल्क: रु. ५,९९७/-

#### यस बीमा योजनाका लाभहरू:

● बीमा अवधि भित्र बीमितको कुनै पनि कारण गृत्यु भएमा बीमाङ्क रकम र काजक्रिया रर्च बापत बीमाङ्कको थप २०% (अधिकतम रु. ५०,०००/-) एकगुण भुक्तानी दिइने ।

● बीमा अवधि भित्र बीमितको दुर्घटनाको कारण गृत्यु भएमा थप बीमाङ्क रकम (अधिकतम रु. ५,००,०००/- सर्वगत मात्र) र काजक्रिया रर्च बापत बीमाङ्कको थप २०% (अधिकतम रु. ५०,०००/- सर्वगत मात्र) एकगुण भुक्तानी दिइने ।

#### उदाहरण अनुसारको बीमामा पाइने सुविधाहरू:

● बीमा अवधि भित्र बीमितको कुनै पनि कारण गृत्यु भएमा रु. २०,००,०००/- र काजक्रिया रर्च बापत थप रु. ५०,०००/- एकगुण पाइने ।

● बीमा अवधि भित्र बीमितको दुर्घटनाको कारण गृत्यु भएमा रु. ५,००,०००/- र काजक्रिया रर्च बापत थप रु. ५०,०००/- एकगुण पाइने ।

\*यस बीमा योजना अन्तर्गतको रक्षावरण, सुविधाहरू जोखिम बहन नहुने अवस्थाहरू: कम्पनीद्वारा जारी गरिने बीमालेख, ऐच्छिक सुविधा तथा सम्पुष्टिकरणमा उल्लेख गरिएका शर्त तथा कम्पनीको नियमहरूका साथै नियामक निकायबाट जारी निर्देशनहरू बमोर्जम हुनेछ । दुर्घटना मृत्यु लाभको अधिकतम बीमाङ्क रकम रु. ५,००,००० सम्म मात्र हुनेछ ।

विस्तृत जानकारीको लागि सूर्यज्योति मोबाइल एप डाउनलोड गर्नुहोस् वा नेटिकको शाखा कार्यालय अथवा प्रधान कार्यालयमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ ।

# सूर्यज्योति

# नौलो

## बाल जीवन बीमा



हार्नी आफ्ना छोराछोरीको समृज्ञत तथा सुरक्षित आर्थिक भविष्य निर्माणको लागि सदैव विनित र प्रयत्नशील रहने गर्दछौं । हालो यो प्रयत्नलाई साकार बनाउन र बालबच्चाको उचित शिक्षा र विभिन्न सामाजिक कार्य सफलतापूर्वक सर्वन गर्न सूर्यज्योति नौलो वाल जीवन बीमाले तपाईंलाई सहयोग गर्नेछ ।

### प्रावधानहरू

न्यूनतम बीमाङ्क रकम: रु. ५०,०००/-
अधिकतम बीमाङ्क रकम: प्रस्तावकको आमदानीको आधारमा
न्यूनतम/अधिकतम बीमा अवधि: १० वर्ष देखि २५ वर्ष सर्व
बीमित(बच्चा)को न्यूनतम/अधिकतम प्रेश उमेर: ० वर्ष देखि १० वर्ष सर्व
प्रस्तावकको न्यूनतम/अधिकतम प्रेश उमेर: १० वर्ष देखि २० वर्ष
बीमित(बच्चा)को अधिकतम बीमा समाप्ति उमेर: २० वर्ष
प्रस्तावकको अधिकतम बीमा समाप्ति उमेर: ३० वर्ष
बीमाशुल्क भुक्तानी तरिका: एकल / वार्षिक / अर्द्धवार्षिक / त्रैमासिक
बीमित(बच्चा)/प्रस्तावकको जोखिम प्रारम्भ मिति: बीमा प्रारम्भ मिति देखि

### उदाहरण

बीमित (बच्चा)को उमेर: ५ वर्ष
प्रस्तावकको उमेर: ३० वर्ष
बीमाङ्क रकम: रु. २०,००,०००/-
बीमा अवधि: २० वर्ष
<b>अतिरिक्त सुविधाहरू (प्रस्तावकको) :</b>
सुरक्षा कवज न्यादी बीमा जीवन बीमा: रु. २०,००,०००/-
दुर्घटना गृत्यु लाभ: रु. २०,००,०००/-
अशक्तात्को कारण बीमाशुल्क छुट सुविधा: रु. २०,००,०००/-
३५ घातक रोगको सुविधा: रु. २०,००,०००/-
वार्षिक बीमाशुल्क: रु. १,१२,१३६/-

### यस बीमा योजनाका लाभहरू:

- बच्चा र प्रस्तावक दुवैको जोखिम बहन हुने ।
- बीमा समाप्ति नितिसर्व बीमित जीवित रहेना बीमा अवधि समाप्तिमा बीमाङ्क रकम र नियमानुसार बोनस प्रदान गरिने ।
- बीमा अवधि निति बीमित (बच्चा) को गृत्यु भएगा बीमाङ्क रकमको ५% र नियमानुसारको बोनस वा भुक्तानी गरिएको बीमाशुल्क (प्रूक कराहरू बापतको बीमाशुल्क बाहेक) मध्ये बढी हुने रकम प्रदान गरिने ।
- बीमालेस चालु रहेको अवस्थामा प्रस्तावकको गृत्यु भएगा :

  - बीमा अवधिभर बच्चाले आफ्नो शिक्षाको लागि बीमाङ्कको १% रकम मासिक रुपाना पाउने ।
  - बाँकी अवधिको बीमाशुल्क छुट हुने ।
  - बीमा अवधि समाप्तिमा बीमित (बच्चालाई) बीमाङ्क रकम र बोनस प्रदान गरिने ।

- बीमित (बच्चा) तथा प्रस्तावकको एक साथ (एकै दिन) गृत्यु भएगा बीमाङ्क रकम र नियमानुसारको बोनस रकम प्रस्तावकको गृत्यु भुक्तानी दिइने । साथै रु. ५,००,०००/- बीमित बालबालिकाको गृत्यु भएगा थप भुक्तानी दिइने ।

### अतिरिक्त सुविधाहरू

- सुरक्षा कवज न्यादी बीमा अन्तर्तात प्रस्तावकको गृत्यु भएगा बीमाङ्क रकम र काजकिचा सर्व बापत बीमाङ्क रकमको थप २०% (अधिकमरु. ५०,०००/-) एकमुळ प्रदान गरिने ।
- प्रस्तावकको दुर्घटनाबाट गृत्यु भएगा बीमाङ्क रकम एकमुळ प्रदान गरिने ।
- प्रस्तावक दुर्घटनाबाट पूर्णअशक्त भएगा बाँकी अवधिको बीमाशुल्क छुट हुने र बीमाङ्कको आधारमा करिनामा १० वर्षसर्व नासिक अशक्त सुविधा प्राप्त हुने ।
- प्रस्तावकलाई ३५ घातक रोग विरुद्ध रु. ५०,००,०००/- सर्वगतो उपचार सुविधा दिइने ।

### यस बीमा योजनाका लाभहरू:

- बीमा समाप्ति नितिसर्व बीमित (बच्चा) जीवित रहेना बीमा अवधि समाप्तिमा रु. २०,००,०००/- र बोनस प्रदान गरिने ।
- बीमा अवधि निति बीमित (बच्चा) को गृत्यु भएगा रु. ५,००,०००/- र नियमानुसारको बोनस वा भुक्तानी गरिएको बीमाशुल्क (प्रूक कराहरू बापतको बीमाशुल्क बाहेक) मध्ये बढी हुने रकम प्रदान गरिने ।
- बीमालेस चालु रहेको अवस्थामा प्रस्तावकको गृत्यु भएगा :

  - बीमित (बच्चा) को शिक्षाको लागि प्रत्येक महिना रु. २०,०००/- प्रदान गरिने ।
  - बाँकी अवधिको बीमाशुल्क छुट हुने ।
  - बीमा अवधि समाप्तिमा बीमित (बच्चालाई) रु. २०,००,०००/- र बोनस प्रदान गरिने ।

- बीमित (बच्चा) तथा प्रस्तावकको एकै साथ (एकै दिन) गृत्यु भएगारु. २०,००,०००/- र नियमानुसारको बोनस रकम प्रस्तावकको गृत्यु भएगा थप भुक्तानी दिइने । साथै रु. ५,००,०००/- बीमित बालबालिकाको गृत्यु भएगा थप भुक्तानी दिइने ।
- अतिरिक्त सुविधाहरू बापत पाउने थप सुविधाहरू :

  - सुरक्षा कवज न्यादी बीमाको सुविधा अन्तर्तात प्रस्तावकको गृत्यु भएगा रु. २०,००,०००/- र काजकिचा सर्व बापत रु. ५०,०००/- एकमुळ प्रदान गरिने ।
  - प्रस्तावकको दुर्घटनाबाट गृत्यु भएगा रु. २०,००,०००/- एकमुळ प्रदान गरिने ।
  - प्रस्तावक दुर्घटनाबाट पूर्णअशक्त भएगा अशक्तता सुविधा अन्तर्तात १० वर्ष सर्व नासिक रु. ५,६,६६६/- प्रदान गरिने र बाँकी अवधिको बीमाशुल्क छुट हुने ।
  - प्रस्तावकलाई ३५ घातक रोग मध्ये कुनै एक रोग निरुपण भएगा रु. २०,००,०००/- उपचारको लागि एकमुळ प्रदान गरिने ।

\*यस बीमा योजना अन्तर्गतको रक्षावरण, सुविधाहरू जोखिम बहन नहुने अवस्थाहरू: कम्पनीद्वारा जारी गरिने बीमालेस, ऐच्छिक सुविधा तथा सम्पुष्टिकरणमा उल्लेख गरिएका शर्त तथा कम्पनीको नियमहरूका साथै नियामक निकायबाट जारी निर्देशनहरू बमोजिम हुनेछ ।

विस्तृत जानकारीको लागि सूर्यज्योति मोबाइल एप डाउनलोड गर्नुहोस् वा नजिकको शाखा कार्यालयमा सम्पर्क गर्नुहन अनुरोध गरिन्छ ।

# सूर्यज्योति सुरक्षित भविष्य जीवन बीमालेख



सूर्यज्योति सुरक्षित भविष्य जीवन बीमाले बीमा अवधि समाप्तीमा बीमित स्वयमलाई तथा जीवन पर्यन्त आश्रित परिवारलाई पनि आर्थिक रूपले सबल र सुरक्षित बनाउने छ। साथै यो बीमाले दुर्घटना मृत्यु स्थायी पूर्ण अपाङ्गता तथा घातक रोगदारा हुन सबैने जो सिमहरूलाई समेत बहन गर्दछ।

## प्रावधानहरू:

नयूनतम बीमाङ्क: रु. १००,०००/-

अधिकतम बीमाङ्क: असीमित (बीमितको आच अनुसार)

नयूनतम प्रवेश उमेर: १८ वर्ष

अधिकतम प्रवेश उमेर: ६५ वर्ष

नयूनतम बीमा अवधि: ५ वर्ष

अधिकतम बीमा अवधि: ५२ वर्ष

अधिकतम बीमा समाप्ति उमेर: ७० वर्ष

बीमा भुक्तानी: वार्षिक/अर्धवार्षिक/त्रैमासिक

## उदाहरण:

उमेर: २५ वर्ष

बीमाङ्क रकम: रु. २०,००,०००/-

बीमा अवधि: ५५ वर्ष

दुर्घटना मृत्यु लाग: रु. २०,००,०००/-

अशक्त तथा बीमाशुल्क छुट सुविधा: रु. २०,००,०००/-

३५ घातक रोगको सुविधा: रु. २०,००,०००/-

वार्षिक बीमाशुल्क: रु. १,६२,९६०/-

## यस बीमा योजनाका लाभहरू:

- बीमा अवधि समाप्त हुने गितिमा बीमाङ्क तथा नियमानुसार बोनस रकम एकमुऱ्ठ भुक्तानी दिइने।
- बीमा अवधि भित्र बीमितको कुनै पनि कारण मृत्यु भएमा पुरा बीमाङ्क रकम र नियमानुसार बोनस रकम एकमुऱ्ठ भुक्तानी दिइने।
- बीमा अवधि पश्चात बीमितको कुनै पनि कारण मृत्यु भएमा थप बीमाङ्क रकम एकमुऱ्ठ भुक्तानी दिइने।
- दुर्घटनाको कारण मृत्यु भएमा दोहोरो बीमा लाभ हुने।
- दुर्घटनाबाट पूर्ण अशक्त भएमा बाँकी अवधिको बीमाशुल्क छुट हुने।
- दुर्घटनाबाट पूर्ण अशक्त भएमा बीमाङ्कको आधारमा कठितमा १० वर्षसम्म गासिक अशक्त सुविधा प्राप्त हुने।
- ३५ घातक रोग विरुद्ध ५० लाखसरमको उपचार खर्चको सुविधा।
- सहुलियत दरमा नियमानुसार ऋण लिन पाइने।

## उदाहरण अनुसारको बीमामा पाइने सुविधाहरू:

- बीमा अवधि समाप्ति भित्रिमा रु. २०,००,०००/- तथा नियमानुसार बोनस रकम भुक्तानी दिइने।
- बीमा अवधि भित्र कूनै पनि कारण बीमितको मृत्यु भएमा रु. २०,००,०००/- र नियमानुसार बोनस रकम एकमुऱ्ठ भुक्तानी दिइने।
- बीमा अवधि पश्चात बीमितको कुनै पनि कारण मृत्यु भएमा थप रु. २०,००,०००/- एकमुऱ्ठ भुक्तानी दिइने।
- बीमा अवधि भित्र दुर्घटनाको कारण मृत्यु भएमा रु. ४०,००,०००/- र नियमानुसार बोनस रकम भुक्तानी दिइने।
- बीमा अवधि भित्र दुर्घटनाबाट पूर्ण अशक्त भएमा १० वर्षसम्म गासिक रु. १६,६६६/- को दरले अशक्तता सुविधा प्राप्त हुने र बाँकी अवधिको बीमा शुल्क छुट हुने।
- बीमा अवधिभर ३५ घातक रोग मध्ये कुनै एक निरुपण भएमा रु. २०,००,०००/- एकमुऱ्ठ उपचार खर्च पाइने।
- सहुलियत दरमा नियमानुसार ऋण लिन पाइने।

\* यस बीमा योजना अन्तर्गतको रक्षावरण, सुविधाहरू, जोखिम बहन नहुने अवस्थाहरू: कम्पनीद्वारा जारी गरिने बीमालेख, ऐच्छिक सुविधा तथा सम्पूर्णकरणमा उल्लेख गरिएका शर्त तथा कम्पनीको नियमहरूका साथै नियामक निकायबाट जारी निर्वेशनहरू बमोजिम हुनेछ। घातक रोग सुविधाको बीमाङ्क अधिकतम रु. ५०,००,००० सम्म मात्र हुनेछ र दुर्घटना मृत्यु लाभ अशक्त तथा बीमाशुल्क छुट सुविधाको बीमाङ्क अधिकतम रकम रु. १,००,००,००० सम्म मात्र हुनेछ।

विस्तृत जानकारीको लागि सूर्यज्योति मोबाइल एप डाउनलोड गर्नुहोस् वा निजिकको शाखा कार्यालय अथवा प्रधान कार्यालयमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ।

## BRANCH CONTACT DETAILS

### Koshi Province

S.N.	Branch	Land Line Number	Contact No
1	Bhadrapur	023-455575	9801238480
2	Bhojpur	029-594094	9801902659
3	Biratchowk	021-547700	9820106116
4	Biratnagar-Dharan Road	021-503078	9802338625
5	Biratnagar-Golchha Chowk	021-514655	9801238516
6	Birtamode	023-534122	9820106118
7	Damak	023-582804	9820107609
8	Dhankuta	026-522548	9801238429
9	Dharan-Bhotepul	025-538935	9820106121
10	Dharan-College Road	025-535666	9801238517
11	Diktel	–	9801238491
12	Gaighat	035-421291	9801238478
13	Gauradaha	023-480115	9820106122
14	Ilam	027-521728	9802332130
15	Inaruwa	025-566943	9820106124
16	Itahari	025-587339/588607	9820106305
17	Itahari-BP Chowk	025-584415	9802332990
18	Kakarbhitta	023-590100	9820106126
19	Katari	035-450354	9802303455
20	Khandbari	029-590095	9820106127
21	Okhaldhunga	037-590123	9820107698
22	Phidim	024-522421	9820106128
23	Solukhumbu	038-520077	9801238559
24	Surunga	023-550081	9802321982
25	Taplejung	024-461019	9820106254
26	Terhathum	026-460708	9820106255

### Madhesh Province

S.N.	Branch	Land Line Number	Contact No
1	Bara-Jeetpur	053-412284	9801904743
2	Barahathawa	–	9802322872
3	Bardibas	044-550500	9802321983
4	Birgunj-Ghantaghari	051-520052	9820106134
5	Birgunj-Link Road	051-534495	9801238408
6	Chapur	055-540709	9802332920
7	Dhanusadham	041-414059	9820106136
8	Gaur	055-521192	9801238485
9	Harion	046-530609	9801238484
10	Jaleshwor	044-590058	9801238551

11	Janakpur-Bhanu Chowk	041-590577	9820106142
12	Janakpur-Mills Area	041-590338	9820106141
13	Kalaiya	–	9820106132
14	Kanchanrup	–	9802321984
15	Lahan	033-563822	9801238530
16	Lalbandi	046-501569	9820106153
17	Malangwa	046-521690	9820107604
18	Mirchaiya	033-550675	9820106147
19	Nijgadh	053-540497	9801238449
20	Parawanipur	051-410120	9820106148
21	Phattepur	–	9820106107
22	Pokhariya	051-560142	9820106149
23	Rajbiraj	031-531077	9820106151
24	Siraha	033-521208	9820106156
25	Yadukuha	041-410074	9820106154

### Bagmati Province

S.N.	Branch	Land Line Number	Contact No
1	Anamnagar	01-5705074	9801904742
2	Balaju	01-4977977	9820106204
3	Banepa	011-660122	9820106175
4	Battar	010-560132	9801238292
5	Bhaisepati	01-5910260	9820106164
6	Budhanilkantha	01-4377886	9820107608
7	Chabahil	01-4580175	9802332900
8	Chapagaun	01-5265346	9801238406
9	Charikot	049-421501	9801238495
10	Chautara	011-620331	9802332961
11	Chitwan-Parsa	056-582239	9820106260
12	Daman	–	9802332968
13	Dhading	010-520635	9802322871
14	Gairidhara	01-4004673/01-4004716	9820106170
15	Gajuri	010-402499	9802332964
16	Gongabu	01-4964309/4951927	9801238415
17	Gwarko	01-5201526	9820106250
18	Gyaneshwor	01-4545941/42	9801238412
19	Hetauda	057-524102	9801238442
20	Jarankhu	01-4025658	9820106261
21	Jawalakhel	01-5423525	9820106176
22	Jorpati	01-4495676	9820106168
23	Kirtipur	01-5908103	9801905947
24	Lubhu	01-5580217	9820106178
25	Maharajgunj	01-4017535	9802303479
26	Manbhawan	01-5409005	9801238489

27	Manthali	048-540514	9820106138
28	Narayanghat	056-596607	9820106167
29	New Baneshwor	01-4621486	9820106172
30	Newroad	01-5364995	9802332006
31	Panauti	011-440095	9820106174
32	Panchkhal	011-499432	9820106361
33	Pepsicola	01-5910884	9802322713
34	Rasuwa	—	—
35	Ravi Bhawan	01-5374624	9802332936
36	Satdobato	01-5914098	9801238518
37	Sindhuli	047-521071	9820106180
38	Sitapaila	01-5315169	9820106161
39	Sorakhutte	01-4987508	9820106179
40	Suryavinayak	01-6620360	9820106159
41	Tandi	056-562109	9802335090
42	Thali	01-4451341	9801238309
43	Thimi	01-5900515	9820106177
44	Tinkune	01-5199701, 01-5199670	9801904748
45	Tokha	01-5901768	9802322873

### Gandaki Province

S.N.	Branch	Land Line Number	Contact No
1	Amarapuri	—	9802332991
2	Baglung	068-521606	9801904749
3	Beni	069-521364	9820106186
4	Besisahar	066-521350	9802365630
5	Bhimad	065-572488	9820106188
6	Bhorletar	066-410132	9820106337
7	Bhotewodar	066-400188	9820106190
8	Birauta	061-590996	9801238496
9	Burtibang	—	9801905259
10	Damauli	065-565731	9820106192
11	Dumre	—	9820106183
12	Gorkha	064-420890	9801238294
13	Hatiya	—	9802333246
14	Jomsom	069-690088	9820106263
15	Kawasoti	078-541016	9820106195
16	Khairenitar	065-412188	9820106197
17	Kushma	067-420239	9820106268
18	Lekhnath	061-565600	9802312854
19	Pokhara-Nayabazar	061-552201	9801238407
20	Pokhara-Sabhagriha Chowk	—	9820106199
21	Putalibazar	063-424269	9802322087
22	Waling	063-441691	9801238487

### Lumbini Province

S.N.	Branch	Land Line Number	Contact No
1	Arghakhanchi	077-420952	9802332937
2	Bardaghat	078-580496	9820106203
3	Bhairahawa	071-576980/071-576077	9820106212
4	Butwal-Chauraha	071-547786	9820106101
5	Butwal-Palpa Road	071-531704	9820106205
6	Chandrauta	076-540727	9802320392
7	Ghorahi	082-563136	9801238497
8	Gulariya	—	9820106226
9	Gulmi	079-520842	9801238552
10	Kapilvastu-Jeetpur	—	9820106208
11	Kohalpur	081-541195	9802303473
12	Lamahi	082-540958	9820106210
13	Manigram	071-562392	9801238584
14	Marchbar	071-401080	9801238431
15	Murgiya	071-440313	9801238526
16	Nepalgunj	081-530286	9820106303
17	Palpa	075-522769/522144	9801238520
18	Parasi	078-520272	9820106216
19	Pyuthan	086-410144	9802332996
20	Rajapur	—	9820106368
21	Rampur	075-400453	9820106218
22	Ridi	—	9820106230
23	Rolpa	086-440276	9802333248
24	Rukum Purba	—	9820106146
25	Sunwal	078-570528	9820106219
26	Taulihawa	076-560477	9820106214
27	Tulsipur-Amilia Road	082-523015	9820106221
28	Tulsipur-Jaycees Chowk	082-523434	9820106304

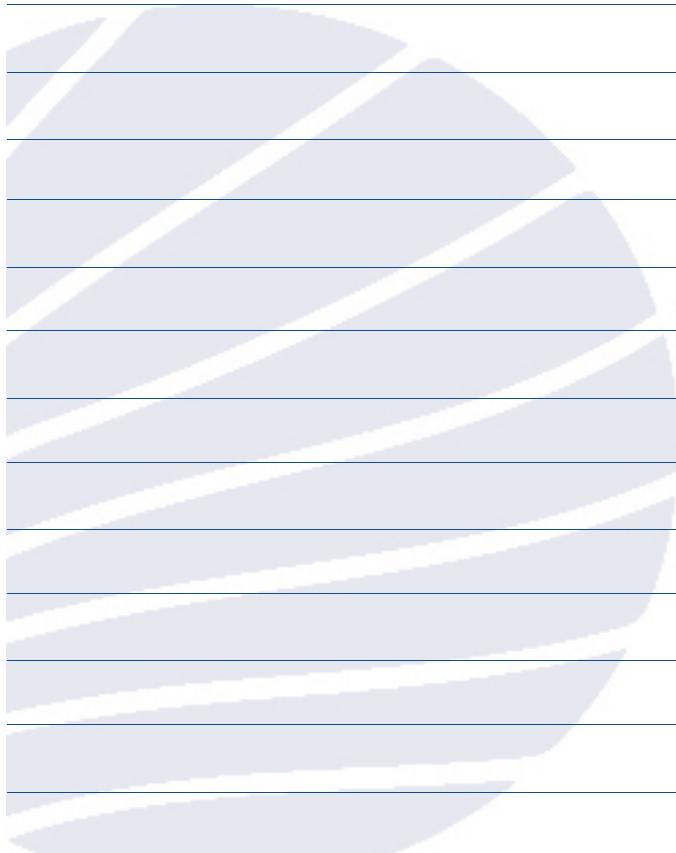
### Karnali Province

S.N.	Branch	Land Line Number	Contact No
1	Botechaur	083-415007	9820106223
2	Chhinchu	—	9802333249
3	Dailekh	089-410249	9801238531
4	Humla	—	9802303487
5	Jajarkot	089-430308	9802325579
6	Jumla	087-520260	9820107699
7	Kalikot	087-440345	9802322997
8	Rukum	088-530329	9801238335
9	Salyan	088-400009	9801238524
10	Surkhet	083-522547	9801238296

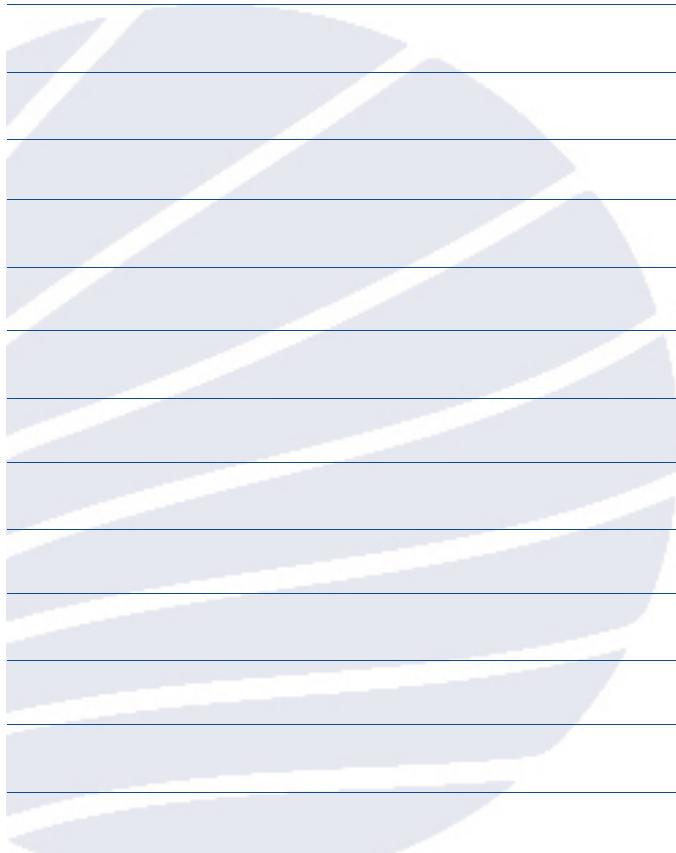
### Sudurpaschim Province

S.N.	Branch	Land Line Number	Contact No
1	Attariya	091-550237/091-551372	9820106232
2	Baitadi	095-520544	9820106234
3	Bajhang	092-421420	9801902589
4	Bajura	097-541329	9820107696
5	Bauniya	091-404167	9802322848
6	Dadeldhura	096-420971	9820106238
7	Darchula	093-420440	9820106239
8	Dhangadhi	091-417253	9820106224
9	Doti	094-412018	9820106235
10	Jhalari	099-540289	9820106242
11	Jogbuda	–	9802303467
12	Lamki	091-540482	9820106236
13	Mahendranagar	099-520410	9820106244
14	Mangalsen	097-620336	9801902586
15	Punarbas	099-420172	9820106245
16	Sukhad	091-403222	9820107606
17	Tikapur	–	9820106243

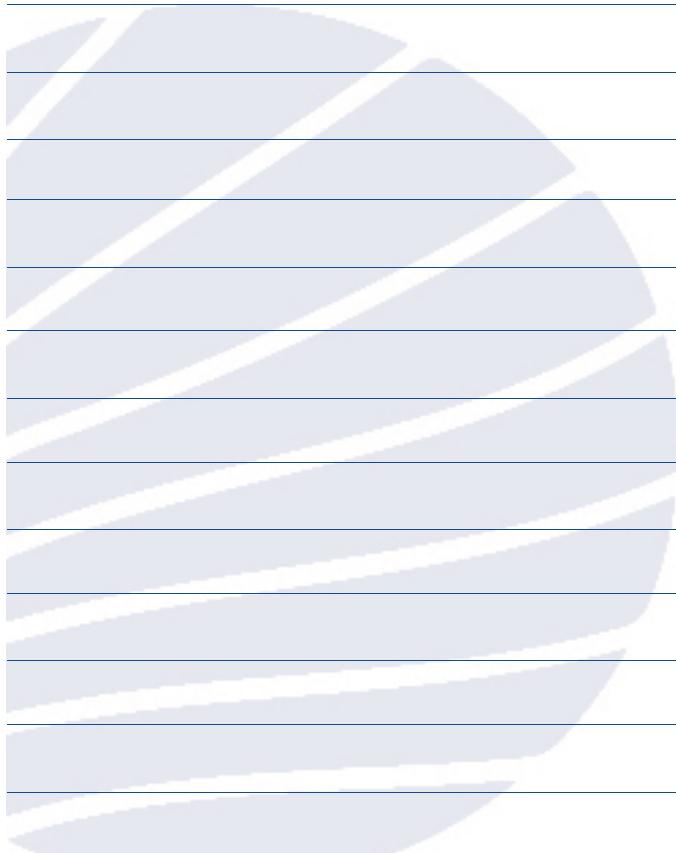
## Note:



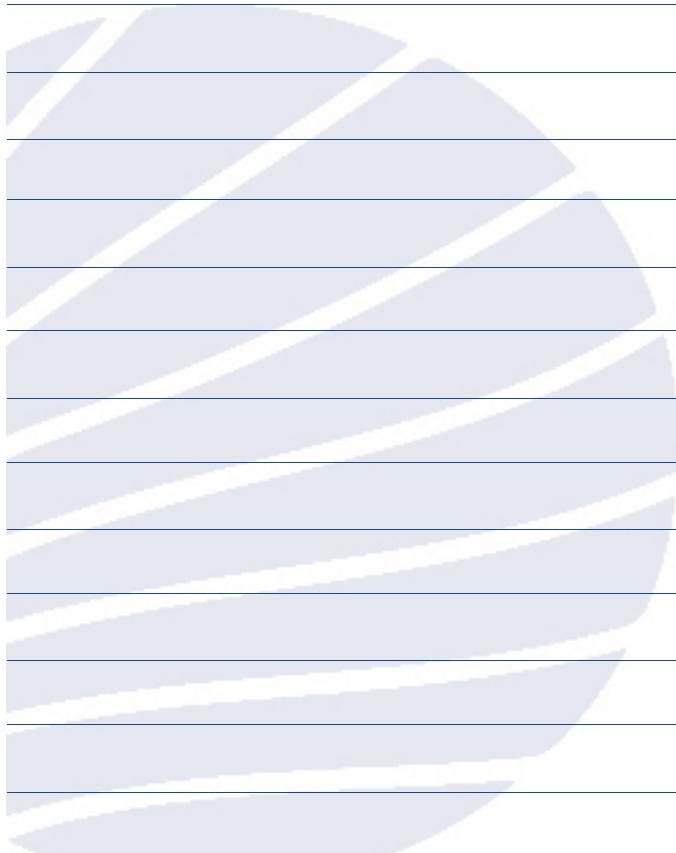
## Note:



## Note:



## Note:







# SuryaJyoti

जीवनको लाइ

Shanta Plaza, Gyaneshwor, Kathmandu

Tel.: +977-1-4545941 / 4545942, P.O. Box: 19433

Email: [info@suryajyotilife.com](mailto:info@suryajyotilife.com), Web: [www.suryajyotilife.com](http://www.suryajyotilife.com)

